

**29th
ANNUAL
REPORT
*2014 - 2015***



AMTEK
DRIVEN BY EXCELLENCE

AMTEK AUTO LIMITED



AMTEK AUTO LIMITED

29th ANNUAL REPORT 2014 – 2015

CIN: L27230HR1988PLC030333

Board Of Directors

Mr. Arvind Dham
Mr. John Ernest Flintham

Mr. D.S. Malik
Mr. Gautam Malhotra
Mr. Rajeev Kumar Thakur
Mr. Sanjay Chhabra
Mr. B. Lugani
Mr. Raj Narain Bhardwaj
Mr. Sanjiv Bhasin
Mrs. Madhu Vij
Mr. M.K. Gupta

Chairman & Director
Vice Chairman & Managing Director
Managing Director
Non Executive Director
Independent Director
Independent Director
Independent Director
Independent Director
Independent Director
Nominee Director

Company Secretary
Mr. Rajeev Raj Kumar

Chief Financial Officer
Mr. Vinod Uppal

Auditors
M/s Manoj Mohan & Associates
Chartered Accountants

Secretarial Auditor
M/s S. Khurana & Associates
Company Secretary

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Regd. Office

Plot Not. 16, Industrial Estate,
Rozka-Meo (Sohna), Distt. Mewat
Haryana - 122103
Ph.: 0124-2362140
Tel/Fax: 0124-662454
e-mail: aal@amtek.com

Corporate Office

3, Local Shopping Centre,
Pamposh Enclave, G.K.-I,
New Delhi-110 048
Ph.: 011-42344444
Fax: 011-42344000
e-mail: info@amtek.com
web: <http://www.amtek.com>

CIN No.

L27230HR1988PLC030333

Bankers

Corporation Bank
Andhra Bank
Indian Overseas Bank
IDBI Bank

Registrar & Share Transfer Agent

Beetal Financial
& Computer Services Pvt. Ltd.
Beetal House, 3rd Floor,
99, Madangir, Behind L.S.C.,
New Delhi-110062
Tel.: 011-29255230
Fax : 011-29252146
E-mail: beetalrta@gmail.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 29th ANNUAL GENERAL MEETING OF THE MEMBERS OF AMTEK AUTO LIMITED WILL BE HELD ON THURSDAY, DECEMBER 31, 2015 AT 09.30 A.M. AT REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO.-16, INDUSTRIAL ESTATE, ROZKA-MEO, SOHNA, MEWAT, HARYANA -122 103, TO TRANSACT THE FOLLOWING BUSINESSES: -

ORDINARY BUSINESS

1. To receive, consider and adopt :-
 - (a) the audited financial statement of the Company for the financial year ended September 30, 2015, the reports of the Board of Directors and Auditors thereon; and
 - (b) the audited consolidated financial statement of the Company for the financial year ended September 30, 2015 and the reports of the Auditors thereon;
2. To appoint a Director in place of Mr. D.S. Malik (DIN- 00052362), who retires by rotation and being eligible offer himself for re-appointment;
3. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under, as amended from time to time, M/s Manoj Mohan & Associates, Chartered Accountants, (ICAI Firm Regd. No. -009195C) the retiring Auditors be and is hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors of the Company."

SPECIAL BUSINESS

4. APPOINTMENT OF MRS. MADHU VIJ AS AN INDEPENDENT DIRECTOR

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and Clause 49 of the Listing Agreement, Mrs. Madhu Vij (DIN-00025006), who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for 5 (five) consecutive years for a term up to December 30, 2020."

5. TO ADOPT MEMORANDUM OF ASSOCIATION AS PER COMPANIES ACT, 2013

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:-

"RESOLVED THAT pursuant to the provisions of Section 4 & 13 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) or such other rules or regulations and all other applicable provisions of the Companies Act, 2013, if any, the draft Clauses as contained in the Memorandum of Association of the Company, in line with the Table A of Schedule - I of the Companies Act, 2013, as recommended by the Board of Directors of the Company, be and are hereby approved and adopted in substitution, and to the entire exclusion of the Clause C - Other Objects contained in the existing Memorandum of Association of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all acts, deeds & things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

6. TO RATIFY THE REMUNERATION OF THE COST AUDITORS

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment

thereof, for the time being in force), Mr. Yash Pal Sardana, Practicing Cost Auditor (Membership No.-17996), appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year 2015-16 be paid remuneration not exceeding Rs. 5 lacs per annum.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

7. RELATED PARTY TRANSACTION

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:-

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013, if any, read with Companies (Meetings of Board and its Powers) Rules, 2014 consent of the Company be and is hereby accorded for entering into related party transactions by the Company for the financial year 2015-16 up to the maximum per annum amounts as appended below: -

MAXIMUM VALUE OF CONTRACT/TRANSACTION FOR THE FINANCIAL YEAR 2015-16 (in crores)					
	Transactions defined u/s 188(1) of Companies Act, 2013				
	Sale or Supply of any goods materials	Purchase or otherwise buying materials/ property of any kind	Loan (With Interest)	Technical Consultancy Fees	Leasing of Property
NAME OF RELATED PARTY					
Subsidiaries					
JMT Auto Limited	300	50	150	-	-
Amtek Transportation Systems Ltd.	-	-	100	-	-
Alliance Hydro Power Ltd.	-	-	25	-	-
Overseas Subsidiaries					
Amtek Deutschland GmbH	100	10	50	-	-
Amtek Investments UK Ltd.	100	10	50	-	-
Amtek Global Technologies Pte. Ltd.	300	25	400	-	-
Joint Venture's					
MPT Amtek Automotive (India) Ltd.	50	-	25	-	-
SMI Amtek Crankshafts Pvt. Ltd.	100	-	225	-	-
			-	-	
Joint Ventures of Subsidiaries					
Amtek Railcar Industries Pvt. Ltd.	200	-	200	-	-

Associates					
Metalyst Forgings Limited	100	200	200	-	-
Castex Technologies Limited	200	300	250	-	-
ACIL Ltd.	200	25	100	-	-
ARGL Ltd.	200	25	100	-	-

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts, deeds and things as may be necessary to settle any question, difficulty, or doubt that may arise with regard to giving effect to above Resolution."

**By Order of the Board
For AMTEK AUTO LIMITED**

Sd/-

Date : 28-11-2015
Place : New Delhi

(John Flintham)
DIN No. 01463500
(Vice Chairman & Managing Director)

NOTES:

- The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to Special businesses under Item No. 4 to 7 above, is annexed hereto. The relevant details of directors seeking appointment/re-appointment under Item Nos. 2 & 4 as required by clause 49 of the Listing Agreements entered into with the Stock Exchanges are also annexed.
- A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
- The instrument appointing the Proxy, in order to be effective, must be deposited at the Company's Registered Office not less than **48 hours** before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. Members are requested to note that a person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
- Pursuant to Section 125 of the Companies Act, 2013, Unclaimed final dividend for the year 2007-08 is due for transfer to Investors' Education and Protection Fund (IEPF) established by Govt. of India. All Shareholders, whose dividend is unpaid for the year 2007-08, are requested to lodge their claim by submitting an application at the earliest date, with either of the following:
 - M/s Beetal Financial & Computer Services Private Limited (RTA)**
Beetal House, 3 rd Floor, 99
Madangir, Behind LSC, New Delhi-110062
 - The Company Secretary,
AMTEK AUTO LIMITED,
4, Bhanot Apartment,
Local Shopping Center, Pusph Vihar
New Delhi-110062

Kindly note that no claims will lie against the Company or the IEPF once the dividend amount is deposited in IEPF.

- The Notice of the Annual General Meeting is also uploaded on the website of the Company (www.amtek.com). The Annual General Meeting Notice is being sent to all the members, whose names appear in the Register of Members as on 27th November, 2015.

6. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), mandates, nominations, power of attorney, change of address, change of name and e-mail address, etc., to their Depository Participant only and not to the Company's Registrars and Transfer Agents, M/s. Beetal Financial & Computer Services Private Limited. Changes intimated to the Depository Participant will then be automatically reflected in the Company's records which will help the Company and M/s. Beetal Financial & Computer Services Private Limited to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to M/s. Beetal Financial & Computer Services Private Limited
7. The Register of Members and Share Transfer Books of the Company shall remain closed from **28th December, 2015 to 31st December, 2015 (both days inclusive)** for the purpose of compliance with the annual closure of Books as per Companies Act, 2013.
8. As per the provisions of the Companies Act, 2013, facility for making nominations is available to the members in respect of the shares held by them. Nomination forms can be obtained from the Company's Registrars and Transfer Agents by Members holding shares in physical form. Members holding shares in electronic form may obtain Nomination forms from their respective Depository Participant.
9. In accordance with the Companies Act, 2013 read with the Rules and in support of the 'Green Initiative in Corporate Governance' the Annual Reports are sent by electronic mode to those members whose shareholding is in dematerialized format and whose email ids are registered with the Depository for communication purposes. The members holding shares in physical form and who have not registered their email ID are requested to register their email ID addresses with M/s. Beetal Financial & Computer Services Private Limited., the Company's Registrars and Share Transfer Agents.
10. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to M/s. Beetal Financial & Computer Services Private Limited for consolidation into a single folio.
11. Members are requested to : -
 - a. bring the enclosed attendance slip and deliver the same after filling in their folio number/Client ID and DP ID at the entrance of the meeting hall. Admission at the Annual General Meeting venue will be allowed only after verification of the signature in the attendance slip, Duplicate Attendance Slip will be issued at the Registered Office of the Company up to a day proceeding the day of Annual General Meeting.
 - b. bring their copies of Annual Report to the Meeting as the same will not be redistributed at the venue of Annual General Meeting.
 - c. quote their Folios/Client ID & DP Id Nos. in all correspondence.
 - d. Corporate Members are requested to send a duly certified copy of the Board Resolution/Power of Attorney authorizing their representative to attend and vote on their behalf at the Annual General Meeting.
12. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Meeting.
13. Members desirous of asking any questions at the General Meeting are requested to send in their questions so as to reach the Company registered office at least 7 days before the General Meeting so that the same can be suitably replied to.
14. Pursuant to Section 108 and other applicable rules & provisions issued in that behalf, your Company is offering e- Voting Facility for all shareholders of the Company. As an alternate, to all its members to enable them to cast their votes electronically instead of casting their vote at the Meeting. Please note that the voting through electronic means is optional. The members who wish to vote through physically in Meeting (instead of e- voting) can do the same.
15. The Voting through an electronic means will commence on 28.12.2015 from 10.00 A.M and will end on 30.12.2015 at 5:00 P.M. The members will not be able to caste their electronically beyond the date and time as aforesaid mentioned.

16. The Company has appointed M/s. S. Khurana & Associates, Practicing Company Secretary (Membership Number- 35297) to act as the Scrutinizer for conducting the electronic voting process in a fair and transparent manner

Process for Members opting for e-Voting is as under:

In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules framed there under, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all the resolutions set forth in this Notice. The e-voting period commences on December 28, 2015 (10:00 a.m. IST) and ends on December 30, 2015 (5:00 p.m. IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by a Member, he shall not be allowed to change it subsequently.

The instructions for shareholders voting electronically are as under:-

- i) The e-voting period commences on December 28, 2015 (10:00 A M) and ends on December 30, 2015 (5:00 P M). During this period, Members of the Company holding shares either in physical form or in dematerialized form, as on the relevant date of December 24, 2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
- ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting.
- iii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
- iv) Click on "Shareholders" tab.
- v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- vi) Next enter the Image Verification as displayed and Click on Login.
- vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
- viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant can enter in the PAN field 10 characters as First 2 alphabets of the first Holder's Name followed by 8 characters consisting of Folio Number prefix by 'O' (or 8 characters from right of BO_ID). No special characters will be taken from the name and folio number. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters.
Dividend Bank Details or Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yy format) as recorded in your demat account or in the Company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or Company please enter the member id/ folio number in the Dividend Bank details field as mentioned in instruction (v).

- ix) After entering these details appropriately, click on "SUBMIT" tab.

- x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xii) Click on the EVSN for the relevant <Amtek Auto Limited> on which you choose to vote.
- xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xviii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xix) Note for Non-Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and custodian are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - (i) Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date 24th December, 2015 may follow the same instructions as mentioned above for e-Voting.
 - (ii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

The Results of e-voting shall be declared on the date of the AGM of the Company by the Chairman or by any other person duly authorised in this regard. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website **www.amtek.com** and on the website of CDSL within two(2) days of passing of the resolutions at the AGM of the Company and communicated to the Stock Exchanges where the shares of the Company are listed

**By Order of the Board
For AMTEK AUTO LIMITED**

Date : 28-11-2015
Place : New Delhi

Sd/-
 (John Flintham)
 DIN No. 01463500
 (Vice Chairman & Managing Director)

Annexure to Notice

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following statements set out all material facts relating to the special businesses mentioned in the accompanying notice:

ITEM NO. 4

Mrs. Madhu Vij has been appointed as Non-Executive Independent Director of the Company since 19th March, 2015. Presently Mrs. Vij is Professor at Faculty of Management Studies, University of Delhi. She has over 35 years of teaching experience in Financial Management, Financial and Management Accounting International Financial Management, Management of Financial Institutions, Management of Financial Services Financial Decision Analysis.

As per the provisions of Section 149 of the Act, which has come into force with effect from 1st April, 2014, an independent director shall hold office for a term up to five consecutive years on the Board of a company and is not liable to retire by rotation. Mrs. Vij has given a declaration to the Board that she meets the criteria of independence as provided under Section 149 (6) of the Act. The matter regarding appointment of Mrs. Vij as Independent Director was placed before the Nomination & Remuneration Committee, which recommends her appointment as an Independent Director up to 30th December, 2020.

In the opinion of the Board, Mrs. Vij fulfills the conditions specified in the Act and the Rules made there under for appointment as Independent Director and she is independent of the management.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mrs. Vij as Independent Director is now being placed before the Members in general meeting for their approval.

The terms and conditions of appointment of Independent Directors shall be open for inspection by the Members at the Registered Office during normal business hours on any working day of the Company.

Mrs. Vij is interested and concerned in the resolution mentioned at Item No. 4 of the Notice. Other than Mrs. Vij, no other Director, Key Managerial Personnel or their respective relatives are concerned or interested in the resolution mentioned at Item No. 4 of the Notice.

ITEM NO. 5

The existing Memorandum of Association (MOA) is based on the Companies Act, 1956 and some clauses in the existing MOA are no longer in conformity with the Companies Act, 2013.

The new MOA to be substituted in place of existing MOA is based on Table A of Schedule – I of the Companies Act, 2013 which sets out the model Memorandum of Association for a Company limited by shares.

The Board of Directors recommends the proposed resolution for your approval.

None of the Director's, Key Managerial Personnel's and their relatives are in any way concerned or interested in the Resolution at Item No. 5 of the Notice.

ITEM NO. 6

The Board, on the recommendation of the Audit Committee, has approved the appointment and remuneration of the Cost Auditors to conduct the audit of the cost records of the Company for the financial year 2015-16 at the remuneration not exceeding Rs. 5 Lacs per annum.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item No. 6 of the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year 2015-16.

None of the Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the Notice.

The Board recommends the Ordinary Resolution set out at Item No. 6 of the Notice for approval by the shareholders.

ITEM NO. 7

The provisions of Section 188 of the Companies Act 2013, governs the related party transactions, enquiring a Company to obtain prior approval of the Board of Directors and in case the paid up share capital of a Company is Rs.10 Crores or more, the prior approval of shareholders by way of a special resolution.

All the prescribed disclosures required to be given under the provisions of Companies Act 2013 and the Company's (meetings of the Board and its Power) Rules, 2014 are set out at Resolution no. 7 for the kind perusal of members.

Members are informed that pursuant to second proviso of Section 188(1) of the Companies Act 2013, no member of the Company shall vote on such special resolution to approve any contract or arrangement which may be entered into by the Company, if such member is a related party. Further, by its recent General Circular No. 30/2014 dated 17.07.2014, the Ministry of Corporate Affairs has clarified that the term 'Related Party' in the second proviso to Section 188(1) refers only to such Related Party as may be a Related Party in the context of the contract or arrangement for which the special resolution is being passed.

The Board of Directors of your Company has approved this item in the Board Meeting held on 28th November, 2015 and recommends the resolution as set out accompanying notice for the approval of members of the Company as special resolution.

None of the Directors and key managerial personnel (other than as mentioned above) and their relatives are deemed to be concerned or interested, financial or otherwise in the proposed special resolution.

Information required to be furnished under Clause 49 of the Listing Agreement in respect of Directors seeking appointment/re-appointment in the forthcoming Annual General Meeting.

NAME	Mr. D.S. Malik
Date of Birth	28 th May, 1950
Qualification	Bachelors degree in Mechanical Engineering and a post-graduate diploma in industrial engineering and management from Birla Institute of Technology & Science, Pilani, India.
Profession	Service, Managing Director of Amtek Auto Limited
Expertise	33 years of experience in large-scale automotive component manufacturing operations.
Other Directorships *	<ol style="list-style-type: none"> 1. Castex Technologies Limited 2. Metalyst Forgings Limited 3. Amtek Railcar Limited 4. WHF Precision Forgings Limited
Membership/Chairmanship of Committees of other public companies	<ol style="list-style-type: none"> 1. Metalyst Forgings Limited Membership-a. Stakeholders Relationship Committee b. Finance Committee c. Allotment Committee 2. Castex Technologies Limited Membership – a. Nomination & Remuneration Committee b. Stakeholders Relationship Committee c. CSR Committee d. Risk Management Committee e. Finance Committee f. Allotment Committee
Shareholding in the Company	Nil