

ANANTHI CONSTRUCTIONS LTD.



TENTH ANNUAL REPORT 2002 - 2003

BOARD OF DIRECTORS

Mr. T.N.T. Raajasekar - Managing Director

Mrs. Ananthe Rajhasekar

Mr. A. Narayanamurthy

Mr. Er. T.S.R.Dhanasshekhar

BANKERS

Dhanalakshmi Bank Ltd., T.Nagar, Chennai - 600 017

State Bank of India, Nanganallur, Chennai - 600 061.

Union Bank of India, Nanganallur, Chennai - 600 061.

AUDITORSM/s. Vijayaraghavan & Associates, *Chartered Accountants*

Phone : 28264273. Fax : 2825 7223.

LEGAL ADVISOR

Mr. P.B. Ramanujam

31, Bhagirathi Ammal Street, T.Nagar, Chennai - 600 017. Phone : 2834 0150

REGISTERED OFFICE

'Ananthis Rajendhiran House',

No.26/1, Crescent Park Street, T.Nagar, Chennai - 600 017.

Phone : 2432 2333, 5212 7333 Fax : 2434 8333

CONTENTS

Page No.

Notice to Members	3
Directors' Report	5
Auditors' Report	7
Balance Sheet	10
Profit & Loss Account	11
Schedules forming part of Balance Sheet	12
Notes to Accounts	15
Cash Flow Statement	16
Balance Sheet Abstract	17

ANANTHI CONSTRUCTIONS LTD

NOTICE

NOTICE is hereby given that the Tenth Annual General Meeting of the Company will be held on Tuesday the 2nd day of September 2003, at 'Sishu Vihar Community Centre' Luz Avenue, Mylapore, Chennai - 600 004. at 10.30 a.m. to transact the following business :

ORDINARY BUSINESS:

1. To consider and adopt the Audited Profit & Loss Account for the year ended 31st March, 2003 and the Balance Sheet as on that date.
2. To appoint a Director in place of Mrs. Aananthe Rajhasekar who retires by rotation, and Mrs. Aananthe Rajhasekar being eligible, offers herself for Re-Election.
3. To appoint the Auditors of the Company and fix their remuneration.

REGISTERED OFFICE:

Ananthis Rajendhiran House
26/1, Crescent Park Street,
T.Nagar, Chennai - 600 017.
27/05/2003

By order of the Board
T.N.T. Raajasekar
Managing Director

1. The Share Transfer register and the register of members shall remain closed from 27th August 2003 to 2nd September 2003 [both days inclusive]
2. The members are requested to notify any change in the address to the company's Registered Office.
3. The members are requested to bring their Annual Report along with them as extra copies will not be supplied.
4. A member entitled to attend and vote is entitled to appoint one (or) more proxies to attend and vote instead of himself. Such proxy (or) proxies should be lodged with the company not later than 48 hours before the commencement of the meeting.

DIRECTORS' REPORT

To the Members

Your Directors have pleasure in presenting their Tenth Annual Report together with the Audited Accounts for the year ended 31st March, 2003.

FINANCIAL RESULTS :

	Rs. in Lacs
Loss before depreciation and Taxes	68.55
Add : Depreciation	2.79
Loss after Depreciation	71.34
LESS : Provision for tax	Nil
Loss	71.34
Previous year's surplus transferred	22.23
Balance loss transferred to Balance Sheet	49.11

OPERATIONS

The project at Jaffer Khanpet styled Ananthi's "Raghav" is in progress and the enquires are encouraging. The Directors inform that the Company had to abandon one of its projects due to poor response, which resulted in a loss. Due to stringent regulations and over cautious approach of customers, the projects were generally getting delayed which in turn affects the cash flow. The company is contemplating to diversify its activities.

DIVIDENDS

The Directors have not recommended any dividend for the year in view of loss.

DIRECTORS

Mrs. Ananthi Rajhasekar retires at this meeting by rotation and is eligible for reappointment.

AUDITORS

VIJAYARAGHAVAN & ASSOCIATES, the present Auditors retire at this meeting. They have furnished a certificate under section 224(1) of the Companies Act, 1956 of their eligibility for re-appointment.

DISCLOSURE OF PARTICULARS

There were no inflow of Foreign Exchange during the year and outflow was Rs.Nil under report. The company is not listed in the Schedule to furnish information as required under the companies (Disclosure of particulars in the Report of Directors) Rule 1988.

There were no unclaimed or overdue deposits.

No employees are covered under the Rules formed under section 217(2A) of the Companies Act 1956.

**DIRECTORS' RESPONSIBILITY STATEMENT PURSUANT OF SECTION 217 (2AA)
OF THE COMPANIES ACT, 1956.**

The Directors hereby confirm :-

- i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) that the directors had selected such accounting policies and applied them consistently and made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the State of Affairs of the Company at the end of the financial year and of the Profit and Loss of the Company for the period;
- iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) that the directors had prepared the annual accounts on a going concern basis.

INDUSTRIAL RELATION

The Directors wish to place on record their sincere appreciation for the co-operation given by the employees of the company and the industrial community.

Place : Chennai

Date : 27/05/2003

for and on behalf of the Board

T.N.T. RAAJASEKAR

Managing Director