

CORPORATE INFORMATION

Board of Directors

Shri K.V.Vishnu Raju	– Chairman
Shri R.Ravichandran	– Whole time Director
Shri P.V.R.L.Narasimha Raju	– Director
Shri S.Ram Kumar	– Director
Shri K.Hari Babu	– Director
Smt.K.Anuradha	– Director
Shri K.Aditya Vissam	– Director

30th Annual General Meeting

Date : 20th September 2014,
Time : 10.30 AM
Venue : Administrative Building,
Dr.B.V.Raju Foundation,
Vishnupur, Bhimavaram,
W.G.District

CIN

L65910AP1983PLC004005

Registered Office

Vishnupur, Garagaparru Road,
Bhimavaram - 534 202
West Godavari District,
Andhra Pradesh

Auditors

M.Bhaskara Rao & Co.,
5-4, 5th Floor, "Kautilya"
6-3-652, Somajiguda
Hyderabad - 500 482.

Bankers

Indian Bank
Indian Overseas Bank
Punjab National Bank

Share Registrars and Transfer Agents

M/s. Karvy Computershare Private Limited
Plot No.17 to 24, Vithal Rao Nagar, Madhapur,
Hyderabad - 500 081.
Phone No(s): 040-23420815 - 24,
Fax No.040 - 23420814

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NOTICE

Notice is hereby given that the **30th** (Thirtieth) Annual General Meeting of the members of the Company will be held on Saturday, the 20th day of September 2014 at 10.30 A.M. at the Registered Office of the Company at, Administrative Building, Dr.B.V.Raju Foundation, Vishnupur, Garagaparru Road, Bhimavaram, W.G.District, and Andhra Pradesh to transact the following items of business:

ORDINARY BUSINESS:

Ordinary business:

1. To receive, consider and adopt the financial Statements (both Stand alone and Consolidated) containing audited Balance Sheet as at 31st March 2014 and the Profit and Loss Account for the year ended on that date, Cash Flow Statements, Notes and Schedules to Accounts and the Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Sri R. Ravichandran, Director who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Statutory Auditors:

"RESOLVED that pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013, consent of the members of the company be and is hereby accorded to appoint M/s. M. Bhaskara Rao & Co., Chartered Accountants, Hyderabad (Firm Registration No. 004595) as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting to the conclusion of the 33rd Annual General Meeting (subject to ratification of the appointment by the Members at every Annual General Meeting held after this Annual General Meeting) on such remuneration and out of pocket expenses as may be decide by the Board in consultation with the Audit Committee from time to time".

Special Business:

4. To consider and, if thought fit, to pass with or without modifications, the following Resolution as a Special Resolution: (Change of the name of the Company to Anjani Foods Limited)

"RESOLVED THAT subject to the approval of the Central Government and any other Statutory Authority, pursuant to the provisions of Section 13, 14 and 15 of the Companies Act, 2013, read with the Companies (Incorporation) Rules, 2014, the Companies (Management & Administration) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof for the time being in force, any other applicable law(s), regulation(s), policy(ies) or guideline(s), the provisions of the Memorandum and Articles of Association of the Company and listing agreement entered into by the Company with the BSE Limited, subject to the approval of bankers/financial institutions, as may be required and subject to the approval of the Registrar of Companies - Hyderabad (the 'ROC') and other regulatory authorities, as may be applicable, consent of the shareholders of the Company be and is hereby accorded to change the name of the Company from '**Raasi Enterprises Limited**' to '**Anjani Foods Limited**'.

RESOLVED FURTHER THAT post aforesaid approvals, the name '**Raasi Enterprises Limited**', wherever it occurs in the Memorandum and Articles of Association of the Company be substituted by the Name '**Anjani Foods Limited**'

RESOLVED FURTHER THAT the Board of Directors of the Company, be and are hereby authorized to make necessary application(s) and to sign, execute and file all such forms, papers and documents as may be considered necessary or expedient including appointing attorneys or authorized representatives under appropriate Letter(s) of Authority to appear before the office of the ROC and other regulatory authorities, as may be required, for making application to give effect to the above resolution and to file required documents and information to the Stock Exchange and such other authority(s) as may be required from time to time and to do all such acts, deeds and things as may be required in this connection."

5. To consider and, if thought fit, to pass with or without modifications, the following Resolution as a Special Resolution: (**Alteration of Clause I of Memorandum Of Association**)

"RESOLVED THAT pursuant to the provisions of Section 13 and 14 of the Companies Act, 2013, and other applicable provisions of the Companies Act 1956 & 2013, as per clauses of the Listing Agreement, including applicable Rules and Regulations if any, Clause I of Memorandum of Association of the Company be altered by inserting the following new Clause I:

"The name of the Company is '**Anjani Foods Limited**'."

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do such other acts and deeds as may be necessary for giving effect to this resolution."

6. To consider and, if thought fit, to pass with or without modifications, the following Resolution as a Special Resolution: **(Alteration of Articles of Associations of the Company)**

"RESOLVED THAT pursuant to the provisions of Section 13, 14 and 15 of the Companies Act, 2013, and any other applicable provisions of the Companies Act 2013, of Listing Agreement, including applicable Rules and Regulations if any, the Articles of Association be altered by substituting the name 'Anjani Foods Limited' in place of name 'Raasi Enterprises Limited', Wherever it occurs in the Articles of Association of the Company consequent to the change of name of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do such other acts and deeds as may be necessary for giving effect to this resolution."

7. To Appoint Mr.P.V.R.L.Narasimha Raju as an Independent Director:

To consider and if thought fit, to pass, with or without modifications(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Clause 49 of the Listing Agreement (including any statutory modification(s) or re-enactment thereof for the time being in force), consent of the members be and is hereby accorded to appoint Mr P.V.R.L Narasimha Raju (DIN 00480511), as Independent Director of the Company for a period of five consecutive years from 29th May 2014 and shall not be subject to retirement by rotation."

8. To Appoint Mr. Hari Babu Kolluri as an Independent Director:

To consider and if thought fit, to pass, with or without modifications(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Clause 49 of the Listing Agreement (including any statutory modification(s) or re-enactment thereof for the time being in force), consent of the members be and is hereby accorded to appoint Mr Hari Babu Kolluri (DIN 00669778), as Independent Director of the Company for a period of five consecutive years from 29th May 2014 and shall not be subject to retirement by rotation."

9. To Appoint Mr. Ramkumar Srinivasan as an Independent Director:

To consider and if thought fit, to pass, with or without modifications(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Clause 49 of the Listing Agreement (including any statutory modification(s) or re-enactment thereof for the time being in force), consent of the members be and is hereby accorded to appoint Mr Ramkumar Srinivasan (DIN 02443112), as Independent Director of the Company for a period of five consecutive years from 29th May 2014 and shall not be subject to retirement by rotation."

10. To consider and, if thought fit, to pass with or without modifications, the following Resolution as a Special Resolution: **(Borrowing power of the Company)**

"RESOLVED THAT in supersession of earlier resolutions passed by the company and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, consent of the members of the company be and is hereby accorded to the Board of Directors, to borrow such sum or sums of money in any manner from time to time as may be required for the purpose of business of the Company, with or without security and upon such terms and conditions as they deem fit from any one or more of the Company's Bankers and / or from any one or more other persons, firms, body corporate, or financial institutions whether by way of cash credit, advance or deposit, loans or bill discounting or otherwise and whether unsecured or secured by mortgage, charge, hypothecation or lien or pledge of the Company's assets and properties whether movable or stock-in-trade (including raw materials, stores, spare parts and components in stock or in transit), work-in-progress, or immovable and on all or any of the undertakings of the Company notwithstanding that the money to be borrowed together with the money already borrowed by the Company (apart from the temporary loans obtained from the Company's Bankers in the ordinary course of business) may exceed the aggregate of the paid-up capital of the Company and its free Reserves, that is to say reserves not set apart for any specific purpose, provided that the total amount so borrowed by the Board of Directors and outstanding at any time shall not exceed the sum of ₹ 20 Crores (Rupees Twenty Crores only)

RESOLVED FURTHER THAT the Board of Directors of the Company are hereby authorized to execute such deeds or debentures and debenture trust deeds or mortgage, charge, hypothecation, lien, promissory notes, deposit receipts and other deeds and instruments or writings as they may think fit and proper for the above purpose.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to delegate all or any of the powers, herein conferred, to any Committee thereof to give effect to the aforesaid Resolution."

11. To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as a Special Resolution: **(Creating Charge on Company's Assets)**

"RESOLVED THAT in supersession of earlier resolutions passed by the company and pursuant to provisions of Section 180(1)(a) and any other applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Company be and is hereby accorded to the Board of Directors, to create mortgage and/or charge and/or hypothecation (in addition to existing mortgages, charges and hypothecations) on Company's assets and properties whether movable or stock-in-trade (including raw materials, stores, spare parts and components in stock or in transit), work-in-progress, or immovable and on all or any of the undertakings of the Company both present and future on such terms and conditions at such time(s) and in such form and manner and with such ranking as the Board in its absolute discretion thinks fit in favour of any financial institution(s) and/or bank(s) for an amount not exceeding 20 crores (Rupees Twenty Crores only) together with interest, cost, charges and expenses thereon.

RESOLVED FURTHER THAT the Board of Directors of the Company are hereby authorized to execute such deeds or debentures and debenture trust deeds or mortgage, charge, hypothecation, lien, promissory notes, deposit receipts and other deeds and instruments or writings as they may think fit and proper for the above purpose.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to delegate all or any of the powers, herein conferred, to any Committee thereof to give effect to the aforesaid Resolution."

12. To appoint Ms. Kalidindi Anuradha (DIN 00399337) as a Director:

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution

"Resolved that pursuant to the provisions of Section 149, 152 and other applicable provisions of the Companies Act, 2013, if any and the relevant rules made thereunder, of listing agreement, Ms. Kalidindi Anuradha (DIN 00399337) and in respect of whom a notice from a member under section 160 has been received, be and is hereby appointed as a Director with immediate effect."

13. To appoint Mr. K. Aditya Vissam (DIN 06791393) as a Director:

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"Resolved that pursuant to the provisions of Section 149, 152 and other applicable provisions of the Companies Act, 2013, if any and the relevant rules made thereunder, of listing agreement, Mr. K. Aditya Vissam (DIN 06791393) and in respect of whom a notice from a member under section 160 has been received, be and is hereby appointed as a Director with immediate effect."

For Raasi Enterprises Limited

Place : Hyderabad
Date : 8th August 2014

K.V. Vishnu Raju
Chairman

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING A PROXY SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE TIME FOR HOLDING THE MEETING.

2. The relevant explanatory statement required by Section 102 of the Companies Act, 2013, in respect of the special business set out above is annexed hereto.

3. PROCEDURE AND INSTRUCTIONS FOR E-VOTING

The procedure and instructions for e-voting are as follows:

- i) Open your web browser during the voting period and navigate to 'https://evoting.karvy.com'
- ii) Enter the login credentials (i.e., user-id & password) mentioned on the Ballot Paper. Your folio/DP Client ID will be your User-ID.

User - ID	<p>For Members holding shares in Demat Form:</p> <ul style="list-style-type: none"> ● For NSDL :- 8 Character DP ID followed by 8 Digits Client ID ● For CDSL :- 16 digits beneficiary ID <p>For Members holding shares in Physical Form:</p> <ul style="list-style-type: none"> ● Event no. followed by Folio Number registered with the company
Password	Your Unique password is printed on the Ballot Paper / via email forwarded through the electronic notice
Captcha	Enter the Verification code i.e., please enter the alphabets and numbers in the exact way as they are displayed for security reasons.

- iii) Please contact our toll free No. 1800-3454-001 for any further clarifications.
- iv) Members can cast their vote online from 13th September 2014 @ 11.00 AM to 15th September 2014 @ 6.00 PM
- v) After entering these details appropriately, click on "LOGIN".
- vi) Members holding shares in Demat/Physical form will now reach Password Change menu wherein they are required to mandatorily change their login password in the new password field. The new password has to be minimum eight characters consisting of at least one uppercase (A-Z).one lower case (a-z),

one numeric value (0-9) and a special character. Kindly note that this password can be used by the Demat holders for voting for resolution of any other Company on which they are eligible to vote, provided that Company opts for e-voting through Karvy Computershare Private Limited e-Voting platform. System will prompt you to change your password and update any contact details like mobile #, email ID etc on 1st login. You may also enter the Secret Question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- vii) You need to login again with the new credentials.
- viii) On successful login, system will prompt to select the 'Event' i.e., 'Company Name'.
- ix) If you are holding shares in Demat form and had logged on to "https://evoting.karvy.com" and casted your vote earlier for any company, then your exiting login id and password are to be used.
- x) On the voting page, you will see Resolution Description and against the same the option 'FOR/AGAINST/ABSTAIN' for voting. Enter the number of shares (which represents number of votes) under 'FOR/AGAINST/ABSTAIN' or alternatively you may partially enter any number in 'FOR' and partially in 'AGAINST', but the total number in 'FOR/AGAINST' taken together should not exceed your total shareholding. If the shareholder do not wants to cast, select 'ABSTAIN'
- xi) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xii) Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote.

Corporate/Institutional Members (corporate /Fls/Flls/Trust/Mutual Funds/Banks, etc) are required to send scan (PDF format) of the relevant Board resolution to the Scrutinizer through e-mail to with copy to evoting@karvy.com. The file scanned image of the Board Resolution should be in the naming format "Corporate Name_ Event no.".

4. The Company has appointed M/s D. Hanumanta Raju & Co., Practising Company Secretaries, Hyderabad to act as the Scrutinizer to count the votes casted in favour or against the resolutions proposed from item No. 1 to 13 of the Notice as mentioned above and to comply with the provisions of Section 108 of the Companies Act, 2013. He will submit his report on 20th September, 2014 to the Chairman of the Company and in turn the Chairman will announce the same at the Annual General Meeting.
5. As per the provisions of Rule 11 of Chapter 9 (Companies (Accounts) Rules, 2014 and other applicable provisions of the Companies Act 2013 members those who are having their e-mail ID's registered and who hold shares in Dematerialized Form soft copies of the 30th Annual Report of the Company shall be sent by e-mail. Physical copies shall be sent to those investors who are not having their e-mail ID's registered and to those who hold shares in physical form. A copy of the 30th Annual Report shall be sent by post to those members who make a specific request for physical copy. Hence members are requested to send their email-ID's to the Registrar and Share Transfer Agent / to the Company for proper correspondence.
6. The Register of members and Share Transfer Books of the Company will remain closed from 15th September 2014 to 20th September 2014 (both days inclusive).
7. It may be noted that no claim will be entertained against the Company or the Investor Education and Protection Fund in respect of the said unclaimed dividend amount transferred to the fund. There were no outstanding unpaid dividends amount as at 31.03.2014.
8. Members who hold shares in dematerialized form are requested to write their client ID and DP ID. Those who hold shares in physical form are required to write their Folio Number in the Attendance slip for attending the meeting.
9. Members holding shares in physical form are requested to notify/send any change in their address to the Company's share transfer agents, or to the Company at its Registered Office.

10. Members holding shares in dematerialisation form are requested to notify/send any changes in their address to the concerned depository participant (s).
11. In case of joint holders attending the Meeting, only such joint holders who are first in the order of names will be entitled to vote.
12. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the AGM.
13. Section 72 of the Companies Act, 2013 extends the nomination facility to individual shareholders of the Company. Therefore, the shareholders willing to avail this facility may make nomination in Form SH-13 and a nomination can be cancelled by submitting Form SH-14 by the holder of the Security who has made the nomination.
14. Members/Proxies should bring duly filled in attendance slips sent herewith for attending the meeting along with the copies of annual reports to the Annual General Meeting.
15. Pursuant to the requirement of Corporate Governance code under the Listing Agreement entered into by the Company, the information about the Directors proposed to be appointed/re-appointed is given in the **Annexure to this Notice.**

By order of the Board

Place : Hyderabad
Date : 8th August 2014

K.V. Vishnu Raju
Chairman

EXPLANATORY STATEMENT

(PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013)

Item(s) 4, 5, & 6: Change of Name of the Company and Alteration of Memorandum and Articles of Association of the Company:

In order to improve the performance of the Company, your Company is planning to diversify into Food Industry. The Company is having one subsidiary Company M/s. Sai Aditya Foods and Retail Private Limited, which is purely into the business of Food sector. More than 50% revenue of the Company is from the Food Sector. Therefore, it is proposed to change the name of the Company to reflect its activities in the name. The new name M/s. Anjani Foods Limited, in which ANJANI indicates Lord Hanuman.

The Directors trust that the change of the Name will be beneficial to the company and recommended to obtain the consent of members by way of Special Resolution(s). The Board of Directors of the Company has approved the resolution for change of name of the Company on 24th March, 2014 and ROC has reserved the name 'ANJANI FOODS LIMITED' vide their letter dated 23rd July 2014, under Section 4 of the Companies Act, 2013.

If the change of name is approved, share certificates already issued will not be called in only for the purpose of exchange into certificates bearing the new name, but will be so exchanged as and when the existing certificates come into the possession of the Company and in the meantime the existing certificates will continue to be accepted for all purposes, as indicating entitlement to shares of the Company.

None of the Directors and Key Managerial Personnel and their relatives is interested or concerned in the proposed special resolutions except to the extent of their shareholding.

Item(s) 7, 8 & 9: Appointment of Independent Directors:

Members are hereby informed that in terms of Section 149 of the Companies Act, 2013 and Rules made there under, the Independent Directors may hold office for a term up to five consecutive years on the Board. Also such appointments are not subject to retirement by rotation and they are eligible for re-appointment for

another term of five years subject to the approval of the members by special resolution. In view of this, it is proposed to appoint all existing Independent Directors of the Company i.e. Shri P.V.R.L.Narasimha Raju, Shri K Hari Babu and Mr. S.Ram Kumar for a period of five years to bring in line with the provisions of the Companies Act, 2013.

Hence, the Board recommends the resolution for your approval.

None of Directors and their relatives except who are proposed to be appointed above may be deemed to be concerned or interested in the resolution.

Item(s) 10 & 11: Borrowing powers of the Company:

The Members of the Company have passed Resolutions under Sections 293 (1) (d) and 293 (1) (a) of the Companies Act, 1956 according to their consent to the Board of Directors for borrowing up to ₹ 05 crores (Rupees Five Crores only) and for creating charge on movable and/or immovable properties of the Company. On implementation of the Companies Act, 2013, Sections 180(1)(c) and 180(1)(a) of the Act were made effective from September 12, 2013 which provide for approval by the Members by way of Special Resolutions. As such, it has become necessary to obtain fresh approvals of the Members in this regard by way of Special Resolutions.

The Board of Directors has now proposed to enhance the borrowing limits up to ₹ 20 Crores (Rupees Twenty Crores Only) at their Board Meeting held on 29th May 2014 and for which, Members' approval is being sought pursuant to Section 180 of the Companies Act, 2013 by way of Special Resolution.

The proposed Resolutions set out are in the bonafide interest of the Company and the Board recommends these Resolutions for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company and their relatives is concerned or interested financially or otherwise in the said Resolutions

Item 12: Appointment of Woman Director:

As per the provisions of Section 149 and the relevant rules made thereunder it is mandatory for certain prescribed class of companies to appoint a Woman Director on Board. As such it is proposed to appoint Ms. Kalidindi Anuradha (DIN: 00399337) as a Director of the company. The board has decided to appoint her on the recommendation received from the nomination and remuneration committee. The Board is of the view that her varied experience her vision will help the company to further move on the path of growth and success.

None of the Directors and Key Managerial Persons along with their relatives except Mr. Kalidindi Venkata Vishnu Raju is interested in the said resolution.

Item 13: Appointment of Sri K.Aditya Vissam as a Director of the Company

In order to benefit from his experience and avail his expert advice, a member of the Company has proposed for his appointment as a Director of the Company under Section 160 of the Companies Act, 2013. The board is of the view that he will bring along a new roadmap for the company and will set realistic goals and will ensure that the company meets its proposed targets in record time. The Board recommends the passing of the resolution in the interests of the company.

None of the Directors and Key Managerial Persons along with their relatives except Mr. Kalidindi Venkata Vishnu Raju and K. Anuradha (if appointed as proposed above) are interested in the said resolution.

By order of the Board

Place : Hyderabad
Date : 8th August 2014

K.V. Vishnu Raju
Chairman

Additional information
(As per Clause 49 of the Listing Agreement)

As required under the Listing Agreement, the particulars of Directors who seek appointment/re-appointment are given below:

Name	R. Ravichandran
Age	: 50 Years
Qualification	: B-Tech, PGDM
Expertise	: Business Management
Other Directorships	: 03
Shareholding in the Company	: Nil
Name	S. Ram Kumar
Age	: 63 Years
Qualification	: B.Sc. CAIIB
Expertise	: Finance
Other Directorships	: 02
Shareholding in the Company	: Nil
Name	P.V.R.L. Narasimha Raju
Age	: 50 Years
Qualification	: B.Com
Expertise	: Industrialist
Other Directorships	: 05
Shareholding in the Company	: 800
Name	K.Hari Babu
Age	: 60 Years
Qualification	: Graduation
Expertise	: Transport Field
Other Directorships	: 01
Shareholding in the Company	: Nil
Name	K. Anuradha
Age	: 46 Years
Qualification	: Graduation
Expertise	: Food Industry
Other Directorships	: Nil
Shareholding in the Company	: 87,000
Name	K.Aditya Vissam
Age	: 23 Years
Qualification	: B-Tech
Expertise	: Food Industry
Other Directorships	: 01
Shareholding in the Company	: 1,77,500

DIRECTORS' REPORT

The Members of
M/s. Raasi Enterprises Limited

The Directors have pleasure in presenting the 30th Annual Report of the Company together with audited Annual Accounts for the year ended 31st March 2014.

Financial results

Particulars	Consolidated		Standalone	
	Year ended		Year ended	
	31-03-2014	31-03-2013	31-03-2014	31-03-2013
Total income	2227.21	1783.60	72.44	110.35
Operating profit before interest, depreciation and tax	74.92	181.36	(09.91)	72.91
Interest and financial charges	70.34	105.47	17.43	56.85
Depreciation	60.80	53.57	12.51	12.50
Profit before taxation	(56.22)	22.32	(39.85)	3.56
Provisions for taxation	33.39	20.39	32.42	33.94
Profit/(Loss) after taxation	(89.61)	42.72	(72.27)	37.50
Transfer to General Reserves	-	-	-	-
Provision for dividend	-	-	-	-
Provision for dividend tax	-	-	-	-
Balance carried to Balance Sheet	(89.61)	42.72	(72.27)	37.50

RESULTS OF OPERATIONS

Your Company is planning to expand into Dairy Products, Snack Food, and Beverages Segment, in addition to Bakery Products, so as to complement the retail sale. Your Company is strengthening its retail presence by doubling the outlets in the next 24 months.

OUTLOOK

The Company will strive to have a strong presence in the area of Food Processing. Efforts will be taken to adopt innovative manufacturing and marketing practices by enhancing the product value

SHARE CAPITAL

The paid-up Share Capital of your Company stands at ₹ 4,00,00,000/- (Rupees Four Crore only) as on 31st March, 2014.

SUBSIDIARIES

We have one subsidiary Company i.e. M/s. Sai Aditya Foods and Retail Private Limited. As per Section 212 of the Companies Act, 1956, we are required to attach the Directors' Report, Balance Sheet and Profit and Loss