

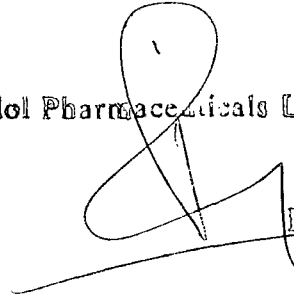
MD	✓		BKC	✓
CS	✓		DPY	NA
RO	✓		DIV	NA
TRA	✓		AC	✓
AGM	✓	✓	SHI	✓
YE	✓	✓		✓

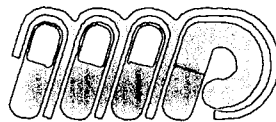
4th Annual Report
1997-98



CERTIFIED TRUE COPY

For Mridol Pharmaceuticals Limited


Director



MRIDOL
PHARMACEUTICALS LIMITED



BOARD OF DIRECTORS

Shri Lalit Agarwal	:	Managing Director
Shri Jaiprakash Agarwal	:	Director
Shri Laxmanraj Bhandari	:	Director
Shri Purnandu Jain	:	Director
Shri Brijkishore Maheshwari	:	Director
Shri Rajkishore Maheshwari	:	Director
Shri Bhavin A. Shah	:	Director
Shri Ashok K. Rajkotia	:	Director
Shri Bhaskar G. Parikh	:	Director

REGISTERED OFFICE : G. B. Estate,
Near Borosil Glass Works,
Military Road, Marol,
Andheri (East), Mumbai - 400 059.

FACTORY : Plot No. 3 & 4, Survey No 168,
Dabhel Industrial Co-op. Society Limited
Village Dabhel, Nani Daman (U.T.) 396 210.

AUDITORS : **G. VIJAYVARGIYA & CO.**
Chartered Accountants
Mumbai.

BANKERS : **Bombay Mercantile Co-op. Bank Ltd.**
Kemps Corner Branch,
Mumbai - 36.

Development Credit Bank Limited
Vapi.

REGISTRARS & SHARE TRANSFER AGENTS : Choksh Infotech Limited
35, Ajanta House,
Marol Co-op. Industrial Estate,
Andheri-Kurla Road, Sakinaka,
Andheri (East), Mumbai - 400 059.



MRIDOL PHARMACEUTICALS LIMITED**NOTICE**

NOTICE is hereby given that 4th Annual General Meeting of the members of **MRIDOL PHARMACEUTICALS LIMITED** will be held on Wednesday the 30th day of September, 1998 at 10 a.m. at the Registered Office of the Company to transact the following business :

ORDINARY BUSINESS

- 1) To receive, consider and adopt the Balance Sheet as at 31st March, 1998 and the reports of Board of Directors and Auditors thereon.
- 2) To appoint a Director in place of Shri. Purnandu Jain who retires by rotation and being eligible, offers himself for reappointment.
- 3) To appoint a Director in place of Shri. Lalit Agarwal who retires by rotation and being eligible, offers himself for reappointment.
- 4) To appoint a Director in place of Shri. Bhavin A. Shah who retires by rotation and being eligible, offers himself for reappointment.
- 5) To appoint Auditors to hold office from the conclusion of the 4th Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS

- 6) To consider and, if thought fit, to pass, with or without modification, the following Resolution as a **SPECIAL RESOLUTION** :

" RESOLVED THAT subject to the approval of Central Government/Registrar of Companies under Section 21 of the Companies Act, 1956 & other applicable provisions, if any, of the Companies Act, 1956, the name of the company be and is hereby changed from MRIDOL PHARMACEUTICALS LIMITED to ANKUR DRUGS AND PHARMA LIMITED."

" FURTHER RESOLVED THAT wherever the name occurs in the Memorandum of Association & Articles of Association of the company shall be substituted by ANKUR DRUGS AND PHARMA LIMITED in place of MRIDOL PHARMACEUTICALS LIMITED."

" FURTHER RESOLVED THAT the Board of Directors be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary or desirable to give effect of this Resolutions."

Registered Office,
G. B. Estate,
Near Borosil Glass Works,
Military Road, Marol,
Andheri (East),
Mumbai - 400 059

Date : 3rd September, 1998.

For and on behalf of the Board

LALIT AGARWAL
Managing Director

4TH ANNUAL REPORT - 1997-98

NOTES :

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. The Register of Members and Shares Transfer Books of the company will remain closed from Thursday, 24th September, 1998 to Wednesday, 30th September, 1998 (both days inclusive).
3. Members intending to seek additional information about accounts are requested to inform the company atleast 5 days before the date of the Annual General Meeting to enable the company to provide proper information in the meeting.
4. Members are requested to kindly communicate immediately any change in their address, to the company at its Registered Office by quoting their Folio Numbers.
5. The instrument of Proxy should be deposited at the Registered Office of the company not less than 48 hours before the commencement of the meeting.
6. An Explanatory statement as required under Section 173 (2) of the Companies Act, 1956 in respect of Item No. 6 of the Notice set out above, is annexed hereto.
7. Members are requested to bring their copy of the Annual Report as copies of the Report will not be distributed again at the meeting.

REPORT  JUNCTION.COM

MRIDOL PHARMACEUTICALS LIMITED**ANNEXURE TO NOTICE**

Explanatory statement pursuant to section 173(2) of the Companies Act, 1956

Item No. 6

For quite sometime the Directors have been thinking to change the name of the company. The first name "ANKUR" is a Hindi word of "PETALS" and the Directors feel that this project of the company is a beginning as a "Petals" therefore this name is proposed. The proposed name reveals the existing activities of the company and in addition includes wide range of Drugs, Chemicals & their mixtures. The Directors trust that this change of name will have the member's support and approval.

If the change of name is approved, share certificates already issued will not be called for the purpose of exchange into certificates bearing the new name but will be so exchanged as and when the existing certificates come into the possession of the company and in the mean time the existing certificates will continue to be accepted for all purposes as indicating entitlement to shares of the company.

None of the Directors is in any way deemed to be concerned or interested in the aforesaid Resolution.

Your Directors recommend the resolution for your approval.

Registered Office,

G. B. Estate,
Near Borosil Glass Works,
Military Road, Marol,
Andheri (East),
Mumbai - 400 059

For and on Behalf of the Board

Date : 3rd September, 1998.

LALIT AGARWAL
Managing Director