

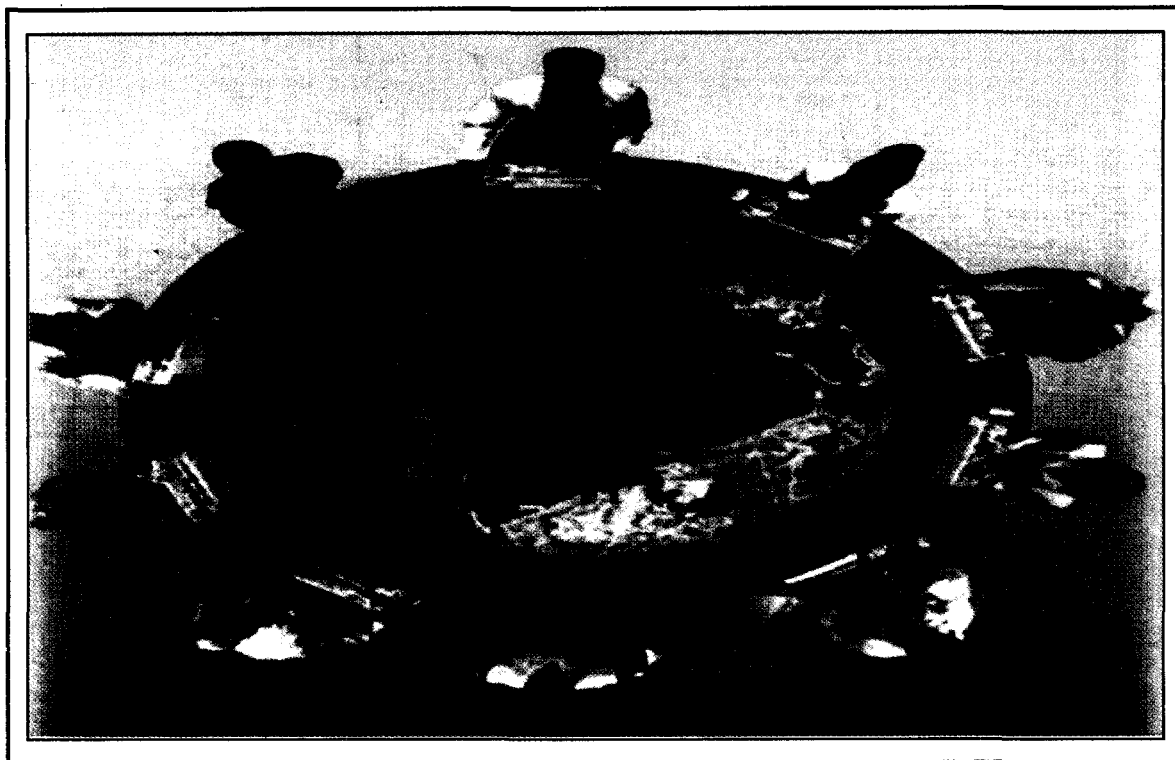
# 16th Annual Report 1999-2000



HORIZONS AHEAD



**ANSAL HOUSING & CONSTRUCTION LTD.**



Diversification into IT Enabled Services



A View of Colombo City, Sri Lanka. Ansals latest entry point

**BOARD OF DIRECTORS**

Shri Sushil Ansal  
*Chairman*

Shri Deepak Ansal  
*Managing Director*

Shri Gopal Ansal  
Shri Hari Mitter  
Shri Sham Lal Chopra  
Shri Ashok Khanna  
Shri Pradeep Anand  
Shri P.N. Mishra  
Shri S.L. Kapur  
Shri Kulbhushan Kachru  
Shri Jayesh A. Parekh  
Directors

**ADDL. V.P. & COMPANY SECRETARY**

Shri Mohinder Bajaj

**AUDITORS**

M/s. Khanna & Annadhanam  
Chartered Accountants  
New Delhi.

**BANKERS**

Canara Bank  
The Dhanalakshmi Bank Limited  
UCO Bank  
UTI Bank Limited  
Bank of India

**REGISTERED OFFICE**

15 UGF, Indra Prakash,  
21, Barakhamba Road,  
New Delhi - 110 001

**BRANCH OFFICES**

'Hill Crest' Ground Floor,  
Flat No. 2, Plot No. 7, N.S. Road No.10,  
JVPD Scheme, Mumbai - 400 049.

6, Sapru Marg,  
Lucknow - 226 001.

IIIrd Floor, Jubilee Building  
45, Museum Road,  
Bangalore - 560 001.

Mezzanine Floor, Satyam Bldg.  
Raj Nagar District Centre,  
Ghaziabad - 201 001.

Lake View Enclave  
Shamla Hills, Bhopal - 462 016

122/235, Sarojini Nagar,  
Kanpur - 208 012.

Priyadarshini Apartments,  
28, Sarojini Naidu Marg,  
Civil Lines, Allahabad 210 002.

Suryodaya Vihar,  
Shastri nagar, Meerut - 250 001.

SCO 91, 92 & 93, Sector-5,  
City Centre, Panchkula (Haryana)

Anand Dham, Moti Chur,  
Haridwar-249 205.

3rd Floor, 1st Mall,  
The Mall, Ludhiana (Punjab)

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## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 16th Annual General Meeting of the Company will be held on Wednesday, the 27th September, 2000 at 11.00 A.M. at FICCI Auditorium, Tansen Marg, New Delhi - 110 001 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st march, 2000 and Profit & Loss Account for the year ended on that date together with the Directors' Report and Statutory Auditors' Report thereon.
2. To appoint a Director in place of Shri Hari Mitter, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Shri S.L. Chopra, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Statutory Auditors of the Company and to authorise the Board of Directors to fix their remuneration.

### SPECIAL BUSINESS:

5. To consider and, if thought fit, to pass with or without modification(s) the following Resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT Mr. Ashok Khanna, who was appointed as an Additional Director of the Company by the Board of Directors at their meeting held on 31st July, 2000 and who holds office upto the date of this Annual General Meeting of the Company under Section 260 of the Companies Act, 1956 and in respect of whom the company has received a notice in writing under Section 257 of the Companies Act, 1956 proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation".

6. To consider and, if thought fit, to pass with or without modification(s) the following Resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT Mr. Pradeep Anand, who was appointed as an Additional Director of the Company by the Board of Directors at their meeting held on 31st July, 2000 and who holds office upto the date of this Annual General Meeting of the Company under Section 260 of the Companies Act, 1956 and in respect of whom the company has received a notice in writing under Section 257 of the Companies Act, 1956 proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation".

7. To consider and, if thought fit, to pass with or without modification(s) the following Resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT Mr. P.N. Mishra, who was appointed as an Additional Director of the Company by the Board of Directors at their meeting held on 31st July, 2000 and who holds office upto the date of this Annual General Meeting of the Company under Section 260 of the Companies Act, 1956 and in respect of whom the company has received a notice in writing under Section 257 of the Companies Act, 1956 proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation".

8. To consider and, if thought fit, to pass with or without modification(s) the following Resolution as ORDINARY RESOLUTION:

"RESOLVED THAT Mr. S.L. Kapur, who was appointed as an Additional Director of the Company by the Board of Directors at their meeting held on 31st July, 2000 and who holds office upto the date of this Annual General Meeting of the Company under Section 260 of the Companies Act, 1956 and in respect of whom the company has received a notice in writing under Section 257 of the Companies Act, 1956 proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation".

9. To consider and, if thought fit, to pass with or without modification(s) the following Resolution as ORDINARY RESOLUTION:

"RESOLVED THAT Mr. Kulbhushan Kachru, who was appointed as an Additional Director of the Company by the Board of Directors at their meeting held on 31st July, 2000 and who holds office upto the date of this Annual General Meeting of the Company under Section 260 of the Companies Act, 1956 and in respect of whom the company has received a notice in writing under Section 257 of the Companies Act, 1956 proposing his

candidature for the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation".

10. To consider and, if thought fit, to pass with or without modification(s) the following Resolution as ORDINARY RESOLUTION:

"RESOLVED THAT Mr. Jayesh A Parekh, who was appointed as an Additional Director of the Company by the Board of Directors at their meeting held on 31st July, 2000 and who holds office upto the date of this Annual General Meeting of the Company under Section 260 of the Companies Act, 1956 and in respect of whom the company has received a notice in writing under section 257 of the Companies Act, 1956 proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation".

11. To consider and, if thought fit to pass, with or without modification(s), the following Resolution as a "SPECIAL RESOLUTION":

"RESOLVED THAT pursuant to Section 31 and other applicable provisions, if any, of the Companies Act, 1956 the Articles of Association of the Company be and are hereby amended to the extent and to the manner as set out hereunder;

- i) After Article 16, the following new Article 16A be inserted under the heading "DEMATERIALISATION OF SECURITIES".

**"DEMATERIALISATION OF SECURITIES"**

- 16A(1) For the purpose of this Article:-

**"Beneficial Owner"** : Beneficial Owner shall have the meaning assigned thereto in section 2(1)(a) of the Depositories Act, 1996.

**"Depositories Act"** : Depositories Act shall mean the Depositories Act, 1996 and includes any statutory modification or re-enactment thereof for the time being in force.

**"Depository"** : Depository shall mean a Depository as defined in Section 2(1)(e) of the Depositories Act, 1996.

**"Member"** : Member shall mean a duly registered holder from time to time of the security of the Company and includes every person whose name is entered as beneficial owner in the records of the depository.

**"Security"** : Security shall mean such security as may specified by SEBI.

- (2) **"Dematerialisation of Securities"** : Notwithstanding anything on the contrary contained in this Article, the Company shall be entitled to dematerialise its securities and to offer securities in a dematerialised form and further to rematerialise the securities held on depository pursuant to the Depositories Act, 1996 or any amendment thereof.
- (3) **"Option to hold securities in physical form or with depository"** : Every person holding securities of the Company through allotment or otherwise shall have the option to receive and hold the same in the form of security certificates if permitted by Law or to receive and holding the same in the dematerialised form with a depository.
- (4) **"Beneficial owner may opt out of a depository"** : Every person holding securities of the Company with a depository, being the beneficial owner thereof, may at any time opt out of the depository in the manner provided under the provisions of the Depositories Act and the Rules, if any, prescribed thereunder and on fulfillment of the conditions prescribed by the Company from time to time, company shall issue the relevant security certificates to the beneficial owner thereof.
- (5) **"Securities in depository to be in fungible form"** : All securities held by a depository shall be dematerialised and shall be in fungible form. Nothing contained in Sections 153, 153A, 153B, 187B, 187C and 372A of the Act shall apply to a depository in respect of the securities held by it on behalf of the beneficial owners.
- (6) (a) **"Rights of Depository and beneficial owners"** : A depository shall be deemed to be the registered owner for the purposes of affecting the transfer of ownership of securities on behalf of the beneficial owners and shall not have any voting rights or any other rights in respect of the securities held by it.

- (b) Every person holding securities of the Company and whose name is entered as the beneficial owner in the records of the depository shall be deemed to be a member of the Company. The beneficial owner of securities shall be entitled to all the rights and benefits and be subject to all the liabilities in respect of his/her securities which are held by a depository.
- (7) **"Transfer of Securities"** : Transfer of securities held in a depository will be governed by the provisions of the Depositories Act, 1996. Nothing contained in section 108 of the Companies Act, 1956 or these Articles shall apply to a transfer of securities effected by a transferor and transferee both of whom are entered as beneficial owners in the records of a depository.
- (8) **"Register and Index of beneficial Owners"** : The Register and Index of beneficial owners maintained by a depository under the Depositories Act, 1996 shall be deemed to be the Register and Index of Members and Security holders for the purpose of these Articles.
- (9) a) **"Other Matters"** : Notwithstanding anything contained in these Articles the provisions of Depositories Act, 1996 relating to dematerialisation of securities including any modification(s) or re-enactment thereof and Rules/Regulations made thereunder shall prevail and apply accordingly.
- b) Notwithstanding anything in the Act or the Articles, where securities are held in a depository, the records of the beneficial ownership may be served by such depository on the company by means of electronic mode or by delivery of floppies or disks.
- ii) After the existing Article 49, the following new Article 49A be inserted under the heading "NOMINATION".

**"NOMINATION"**

49A. Notwithstanding anything contained in Articles 46, 48 & 49 of these Articles the following provisions shall be applicable in case nomination facility as provided under Section 109A and 109B of the Act is availed of:

- (1) Every holder of shares in, or debentures of the Company may at any time nominate in the manner prescribed under the Act, a person to whom his shares in, or debentures of, the Company shall vest in the event of death of such holder.
- (2) Where the shares in, or debentures of the Company are held by more than one person jointly, the joint holders may together nominate, in the prescribed manner, a person to whom all the rights in the shares or debentures of the Company shall vest in the event of death of all the jointholders.
- (3) Notwithstanding anything contained in any other law for the time being in force or in any disposition, whether testamentary or otherwise in respect of such shares in or debentures of the Company, where a nomination made in the prescribed manner supports to confer on any person the right to vest the shares in or debentures of the Company, the nominee shall, on the death of the shareholder or holder of debentures of the Company, or as the case may be, on the death of the jointholders become entitled to all the rights in the shares or debentures of the Company, as the case may be of all the jointholders in such shares or debentures to the exclusion of another persons, unless the nomination is varied or cancelled in the prescribed manner.
- (4) Where the nominee is a minor, it shall be lawful for the holder of the shares or debentures to make the nomination to appoint, in the manner prescribed under the provisions of the Act, any persons to become entitled to shares in or debentures of the Company, in the event of his death, during the minority.
- (5) The provisions of the Article shall apply mutatis mutandis to a depositor of money with the Company as per the provisions of Section 58A of the Act.
- (6) (a) Any person who becomes a nominee by virtue of Article 58A upon production of such evidence as may be required by the Board and subject as hereinafter provided, elect, either;
  - i) to be registered himself as holder of the shares or debentures, as the case may be; or
  - ii) to make such transfer of the shares or debentures, as the case may be, as the deceased shareholder or debentureholder, could have made.
- (b) If the nominee elects himself to be registered as holder of the shares or debentures, as the case may be, he shall deliver or send to the Company a notice in writing signed by him stating that he so elects and such notice shall be accompanied by the death certificate of the deceased holder.
- (c) Subject to provisions of the Act and these Articles, the relevant shares or debentures may be registered in the name of the nominee or the transferee as if the death of the holder of the shares or debentures had not occurred and the notice or transfer signed by the Registered holder.



- (d) A nominee on becoming entitled to any shares or debentures by reason of the death of the holder shall be entitled to the same dividends and other advantages to which he would have been entitled if he were the registered holder of the shares or debentures except that he shall not, before being registered a member of such shares or debentures, be entitled in respect of them to exercise any right conferred on a member or debentureholder in relation to meetings of the Company.
- (e) The Board may, at any time, give notice requiring any such person to elect either to be registered himself or to transfer the shares or debentures and if the notice is not complied with within ninety days, the Board may thereafter withhold payment of all dividends, bonuses, interest or other moneys payable in respect of the relevant shares or debentures, until the requirements of the notice have been complied with.
- (f) The provisions of this Article shall apply mutatis mutandis to a depositor of money with the Company as per the provisions of Section 58A of the Act".
12. To consider and, if thought fit to pass, with or without modification(s), the following Resolution as a "SPECIAL RESOLUTION".
- "RESOLVED THAT pursuant to provision of Section 149(2A) of the Companies Act, 1956 and other applicable provisions, if any, approval be and is hereby accorded to the Company for commencement and/or continuation of various activities relating to hospitality business listed in sub-clause C-29 covered under other objects of Memorandum of Association".

**Regd. Office :**

15 UGF, Indra Prakash  
21, Barakhamba Road,  
New Delhi - 110 001

Place : New Delhi

Dated: 28th August, 2000

By Order of the Board

(MOHINDER BAJAJ)

ADDL. V.P. & COMPANY SECRETARY

**NOTES :**

- a) A MEMBER ENTITLED TO ATTEND AND VOTE AT MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies in order to be effective must be received at the Registered Office of the Company not less than forty eight hours before the Annual General Meeting.
- b) The Explanatory Statement pursuant to section 173(2) of the Companies Act, 1956 in respect of Special Business at item no. 5 to 12 is annexed hereto.
- c) Register of Members and the share transfer books of the Company shall remain closed from 21st September, 2000 to 27th September, 2000 (both days inclusive).
- d) Members having multiple accounts in identical names or joint accounts in same order are requested to intimate the Company the ledger folio of such accounts to enable the Company to consolidate all such shareholdings into one account.
- e) As per Securities and Exchange Board of India (SEBI) Mandate vide their letter no. SMDRP/POLICY/CIR-23/2000 dated 29th May, 2000 to the Company, the shares of your company will be traded in dematerialised form with effect from 30th October, 2000. To facilitate the trading in demat form, your Company has joined the Depository System and established connectivity with National Securities Depository Limited (NSDL) and Central Depository Services (I) Limited (CDSL) through In-House Share Registry, 3, Community Centre, Naraina Industrial Area, Phase-I, New Delhi-110028 (who are the Registrar and Share Transfer Agents for Demat Interface). Members are therefore, requested to complete all the formalities for conversion of their shares from physical form into dematerialised form. They are requested to send their shares to the Company through their Depository Participant (DP) with whom they have opened Demat Accounts for dematerialisation/rematerialisation of their shares. Further the request for physical transfer for Shares shall be sent to the Company at registered office.
- f) MEMBERS DESIRING ANY INFORMATION/CLARIFICATION ON THE ANNUAL ACCOUNTS ARE REQUESTED TO WRITE TO THE COMPANY AT ITS REGISTERED OFFICE AT LEAST 7 DAYS BEFORE THE DATE OF ANNUAL GENERAL MEETING SO THAT THE SAME MAY BE COMPILED WELL IN ADVANCE

**MEMBERS ARE REQUESTED TO BRING THEIR COPY OF ANNUAL REPORT AT THE MEETING**

**EXPLANATORY STATEMENT UNDER SECTION 173(2) OF THE COMPANIES ACT, 1956.****ITEM NO. 5**

Mr. Ashok Khanna was appointed by the Board of Directors of your Company in their meeting held on 31st July, 2000 as an Additional Director of your Company pursuant to Section 260 of the Companies Act, 1956 and he holds office upto the date of the ensuing Annual General Meeting. Your Company has received a notice under section 257 of the Companies Act, 1956 from a member proposing the appointment of Shri Ashok Khanna as Director of your Company. Shri Ashok Khanna is a First Class B-Tech (Hons) Textile Echnologist from Bradford University, England. He is Chairman of Khanna Watches Ltd., the promoters of K-Watch brand of quality Quartz Wrist Watches. He is also on the Board of renowned Companies and Ex-Vice President of PHD Chamber of Commerce and Industry (PHDCCI). He is also member of Managing Committee of Assocham and Governing Council of National Productivity Council. None of the Directors other than Shri Ashok Khanna is concerned or interested in the Resolution. Your Directors recommend the Resolution for your approval.

**ITEM NO. 6**

Mr. Pradeep Anand was appointed by the Board of Directors of your Company in their meeting held on 31st July, 2000 as an Additional Director of your Company pursuant to Section 260 of the Companies Act, 1956 and he holds office upto the date of the ensuing Annual General Meeting. Your Company has received a notice under section 257 of the Companies Act, 1956 from a member proposing the appointment of Shri Pradeep Anand as Director of your Company. Mr. Pradeep Anand is the Chairman of Ashi Battery Company Pvt. Ltd. and Ashi Meters Ltd. He has rich and vast experience in variety of Industries including of Vice Chairman and Managing Director of Punjab Anand Batteries Ltd. (India). None of the Directors other than Shri Pradeep Anand is concerned or interested in the Resolution. Your Directors recommend the Resolution for your approval.

**ITEM NO. 7**

Mr. P.N. Mishra was appointed by the Board of Directors of your Company in their meeting held on 31st July, 2000 as an Additional Directors of your Company pursuant to Section 260 of the Companies Act, 1956 and he holds office upto the date of the ensuing Annual General Meeting. Your Company has received a notice under section 257 of the Companies Act, 1956 from a member proposing the appointment of Shri P.N. Mishra as Director of your Company. Mr. P.N. Mishra, a renowned Civil Servant (Retd.) has specialised in the field of Urban Planning and Development. He had been serving as Director Estates (U.P.), Vice Chairman, Ghaziabad Development Authority and several other important assignments during his service career. Mr. P.N. Mishra has vast experience of more than 23 years in Urban Planning/Development of townships in India. He has developed fourteen townships - six of them big towns. None of the Directors other than Shri P.N. Mishra is concerned or interested in the Resolution. Your Directors recommend the Resolution for your approval.

**ITEM NO. 8**

Mr. S.L. Kapur was apponted by the Board of Directors of your Company in their meeting held on 31st July, 2000 as an Additional Director of your company pursuant to Section 260 of the Companies Act, 1956 and he holds office upto the date of the ensuing Annual General Meeting. Your company has received a notice under section 257 of the Companies Act, 1956 from a member of proposing the appointment of Shri S.L. Kapur as Director of your Company. Mr. S.L. Kapur has retired from the post of a Member of the Board for Industrial and Financial Reconstruction (BIFR). He has served the Government of India as Secretary, Ministry of Food Processing, Joint Secretary, Ministry of Industrial Development (Incharge of Secretariat for Industrial Approvals and Industrial Policy). He has worked for 25 years in the Government of Punjab on various assignments including Chief Secretary, Home Secretary, Financial Commissioner (Taxation). He has served as Director on the Board of various Financial Institutions like IFCI, SIDBI and Central Public Sector Enterprises like CCI and Co-operatives (like N.C.D.C., I.F.F.C.O. and Punjab Markfed). None of the Directors other than Shri S.L. Kapur is concerned or interested in the Resolution. Your Directors recommend the Resolution for your approval.

**ITEM NO. 9**

Mr. Kulbhushan Kachru was appointed by the Board of Directors of your company in their meeting held on 31st July, 2000 as an Additional Director of your Company pursuant to Section 260 of the Companies Act, 1956 and he holds office upto the date of the ensuing Annual General Meeting. Your company has received a notice under section 257 of the Companies Act, 1956 from a member proposing the appointment of Mr. Kulbhushan Kachru as Director of your





Company. Mr. Kachru has rich and vast experience in Hotel/Hospitality Industry. He is associated as Director on the Board of various companies such as Radisson Hotel Asia Pte Ltd., Radisson Hotels South East Asia, Bistro Americana (Malasia) and Bistro Americana (India). Mr. Kachru at present is Senior Vice President (Development) of Radisson Hotels Asia, Singapore.

None of the Directors other than Mr. Kulbhushan Kachru is concerned or interested in the Resolution.

Your Directors recommend the Resolution for your approval.

#### ITEM NO. 10

Mr. Jayesh A. Parekh was appointed by the Board of Directors of your Company in their meeting held on 31st July, 2000 as an Additional Director of your Company pursuant to Section 260 of the Companies Act, 1956 and he holds office upto the date of the ensuing Annual General Meeting. Your company has received a notice under section 257 of the Companies Act, 1956 from a member proposing the appointment of Mr. Jayesh A. Parekh as Director of your Company.

Mr. Jayesh A. Parekh a Senior Computer professional having earlier worked with IBM at a Senior level is presently Director on the Boards of Sony Entertainment Television Ltd. and Applitech Solution Ltd. Mr. Parekh's experience and exposure will be of great help to the Company for its entry into Information Technology Sector in associationship with other Companies in the Group.

None of the Directors other than Mr. Jayesh A. Parekh is concerned or interested in the Resolution.

Your Directors recommend the Resolution for your approval.

#### ITEM NO. 11

With the introduction of Depositories Act, 1996 and Depository System, some of the provisions of the Companies Act, 1956 in relation to the issue, holding, transfer and transmission of shares, debentures and other securities have been amended to facilitate the implementation of the new system. The Depository System is safe and convenient method to hold and trade in the securities of the company. The system eliminates several problems experienced in the scrip based system such as bad deliveries, fraudulent transfers and transmission, theft in postal transit, time taken in registration of transfer, maintenance of Share Certificate etc. The system also offers several cost advantages such as no postage expenses, exemption from stamp duty on transfers etc.

The Companies Act, 1956 as amended by the Companies (Amendment) Act, 1999 has provided to every holder of shares or debentures or other securities an option to nominate a person to whom his/her shares or debentures of the Company shall vest in the event of his/her death.

Further, it is proposed to amend the Articles of Association of the Company suitably incorporated therein necessary provisions relating to the implementation of the Depository System and for providing nomination facilities in conformity with the Depositories Act, 1996 and the Companies Act, 1956 respectively as amended from time to time.

The Resolution is accordingly recommended for approval of the Members by means of Special Resolution as required under section 31 of the Companies Act, 1956.

None of the Directors of the Company is deemed to be concerned or interested in the said Resolutions.

Copy of the Memorandum and Articles of Association of the Company together with the proposed alterations shall be open for inspection of the Members at the Registered Office of the Company on any working day during the business hours and at the Annual General Meeting.

Your Directors recommend the Resolution for your approval.

#### ITEM NO. 12

As yet another diversification, your company is planning to set-up a chain of upmarket restaurants with operation and management services provided by RHW Hotel Management Services Ltd., (Radisson International Group). The First Restaurant is proposed to be set-up at your Company's Fortune Arcade Project at Sector-18 in NOIDA over a space admeasuring approx. 5000 sq. ft. owned by the Company.

It is expected that the hospitality business will have excellent growth in times to come and that your company would benefit to a large extent through this business.

None of the Directors of the Company is deemed to be concerned or interested in the said Resolution.

Your Directors recommend the Resolution for your approval.

#### Regd. Office :

15 UGF, Indra Prakash  
21, Barakhamba Road,  
New Delhi - 110 001

Place : New Delhi

Dated: 28th August, 2000

By Order of the Board

(MOHINDER BAJAJ)  
ADDL. V.P. & COMPANY SECRETARY

**SHAREHOLDER INFORMATION UNDER AMENDED  
CLAUSE 32 OF THE LISTING AGREEMENT**

**Stock Exchanges on which the Company's equity shares are listed.**

The Company's equity shares are listed at the following 3 Stock Exchanges in India:

1. The Delhi Stock Exchange Association Ltd.,  
West Plaza,  
Indira Gandhi Stadium,  
Indraprastha Estate,  
**New Delhi - 110 002**
2. The Stock Exchange, Mumbai,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai - 400 001**
3. The Uttar Pradesh Stock Exchange Association Ltd.,  
Padam Towers,  
14/113, Civil Lines  
**Kanpur - 208 001**

**NOTE : The Company had paid annual listing fees to each of the above Stock Exchanges for the Financial Year 1999-2000.**

