

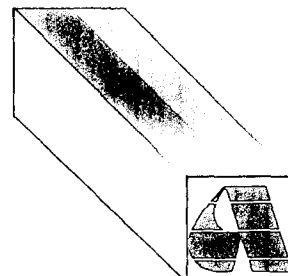
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SEM	<input checked="" type="checkbox"/>	SHI	<input checked="" type="checkbox"/>
YE	<input checked="" type="checkbox"/>		

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ANNUAL REPORT

YEAR ENDING MARCH 98

ANTARCTICA LIMITED



Report  Junction.com

**Antarctica Limited**

Registered Office : 1A, Vidyasagar Street, Calcutta - 700009

**PROXY FROM**

I/We \_\_\_\_\_ of

\_\_\_\_\_ being a Members of Antarctica Limited hereby

appoint \_\_\_\_\_ of \_\_\_\_\_

or failing him \_\_\_\_\_ of \_\_\_\_\_

or failing him \_\_\_\_\_ of \_\_\_\_\_

as my/our proxy to attend and vote for me/us on my/our behalf at the 6th Annual General Meeting of the Company to be held on the 12th day of August 1998 and at any adjournment thereof.

At witness my/our hand(s) this \_\_\_\_\_ day of \_\_\_\_\_ 1998

Signed by the said \_\_\_\_\_

Affix  
Re 1  
Revenue  
Stamp

Folio No. \_\_\_\_\_

Note : The proxy must be returned so as to reach the Corporate Headquarters of the Company at 1A, Vidyasagar Street, Calcutta - 700 009 not less than FORTY EIGHT HOURS before the time for holding the aforesaid meeting.

**Antarctica Limited**

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**SIXTH ANNUAL GENERAL MEETING****ADMISSION SLIP**

Date	Venue	Time
12TH AUGUST 1998	EASTERN ZONAL CULTURAL CENTRE, 'AIKATAN', 1A-290, SECTOR III, SALT LAKE, CAL-91	11.00 A.M

I certify that I am a registered Shareholder of the Company and hold \_\_\_\_\_ shares \_\_\_\_\_  
Please ✓ in the box.

☐

Member

☐

Proxy

\_\_\_\_\_  
Member's Signature\_\_\_\_\_  
Name of the Proxy in Block Letter\_\_\_\_\_  
Proxy's Signature

Note : Shareholder/Proxyholder wishing to attend the meeting must bring the Admission Slip to the meeting and hand over at the entrance duly signed.

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**Antarctica Limited Annual Report 31st March 98**

**Chairman and Managing Director**

Ranjan Kuthari

**Directors**

Rohit Kuthari	Shakuntala Sathaye (Mrs)
Rajat Kothari	Narendra Parsad
Tarun Khandelwal	Renu Kuthari (Mrs)
N C Banerjee	B. C. Jain
V. K. Jain	Ruma Kuthari (Ms)

M. M. Jain

**Chief Executive Officer**

B. N. Ghosh

**Registered Office**

1A Vidyasagar Street

Calcutta 700 009

Ph : 033-3502173

033-3510564

Fax : 033-3507658

**Statutory Auditor**

A. K. S. & Associates

Chartered Accountants

18 N S Road, 3rd Floor

Calcutta 700 001

**Registrar & Share**

**Transfer Agent**

PCS Industries Ltd

P 93 A & B CIT Road

Scheme VI M

Calcutta 700 054

Ph : 033-3345007

Fax : 033-3345106

**Works**

Falta EPZ

Sector 1, Plot No 1

24 Parganas (South)

West Bengal

132 A/1B Raja Rajendra Lal

Mitra Road

Calcutta 700 010

**Bankers**

UCO Bank

United Bank of India

State Bank of India

Union Bank of India

**Solicitors**

Srenik Singhvi

Advocate

7C Kiran Shanker Roy Road

4th Floor

Calcutta 700 001

**Antarctica Limited Annual Report 31st March 98**

**Antarctica Limited**

Regd. Office : 1A, Vidyasagar Street, Calcutta - 700009

**NOTICE**

**NOTICE** is hereby given that the 6th Annual General Meeting of the members of **ANTARCTICA LIMITED** will be held on Wednesday, the 12th day of August, 1998 at 11 a.m. at 'Eastern Zonal Cultural Centre, 'Aikatan' 1A-290, Sector III, Salt Lake City, Calcutta-700 091 to transact the following business:

**ORDINARY BUSINESS**

1. To consider and adopt the Audited Profit and Loss Account for the period comprising of 18 months ended on 31st March, 1998, the Balance Sheet as on that date and the Reports of the Auditors and Directors thereon.
- 2a. To appoint a director in place of Mr Rajat Kothari who retires by rotation and is eligible for re-appointment.
- b. To appoint a director in place of Miss Ruma Kothari who retires by rotation and is eligible for re-appointment.
- c. To appoint a director in place of Mr. Maganmal Jain who retires by rotation and is eligible for re-appointment.
- d. To appoint a director in place of Mr Birchand Jain who retires by rotation and is eligible for re-appointment.
3. To appoint Auditors and to fix their remuneration.

By Order of the Board  
for **ANTARCTICA LIMITED**

**Registered Office:**

1A, Vidyasagar Street.  
Calcutta 700 009.

**RANJAN KUTHARI**  
Chairman & Managing Director

Dated, the 16th July, 1998.

Antarctica Limited    Annual Report 31st March 98

**NOTES :**

- a) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies, in order to be effective, must be submitted to the Company's Registered Office not less than 48 hours before the commencement of the meeting.
- b) The Register of Members and Share Transfer Books of the Company will remain closed from 7th August, 1998 to 12th August, 1998, both days inclusive.
- c) Members are requested to notify immediately any change in their address to the Company / Share Transfer Agent.
- d) Members/Proxies should bring the attendance slip duly filled in for attending the meeting.
- e) Shareholders desiring any information as regards the Accounts and/or Reports are requested to write to the Company at an early date so as to enable the Management to keep the information ready.
- f) Members who have multiple accounts in identical names or joint accounts in the same order are requested to send their share certificate(s) to the Registrar & Share Transfer Agent. M/s PCS Industries Ltd., at P-93A&B, CIT Road, Scheme VIM, Calcutta 700 054, for consolidation of all such shareholdings into one account to facilitate better service.

**Antarctica Limited Annual Report 31st March 98****Listing of Equity Shares**

Calcutta Stock Exchange

Bombay Stock Exchange

National Stock Exchange

**Shareholding Pattern as on 16.7.98**

<b>Category</b>	<b>% Holding</b>
Directors	43.61
OCBs / FIIs	5.74
Financial Institution	1.04
Mutual Funds	2.41
Government Companies	0.12
Corporated Bodies	5.67
Public	41.41
<b>TOTAL</b>	<b>100.00</b>

**DISTRIBUTION OF EQUITY SHARES**

<b>No. of Shares</b>	<b>No. of Holders</b>	<b>%</b>
100	7891	58.60
200	2067	15.35
300	600	4.46
400	299	2.22
500	1094	8.13
600	112	0.83
700	76	0.56
800	89	0.66
900	60	0.45
1000	504	3.74
1001-5000	584	4.34
5001-10000	44	0.33
> 10000	44	0.33
<b>TOTAL</b>	<b>13464</b>	<b>100.00</b>



# Antarctica Limited Annual Report 31st March 98

## FINANCIAL HIGHLIGHTS

	Rs in Lacs				
	1992-93	1993-94	1994-95	1995-96 *	1996-98
				(18 Months)	(18 Months)
Gross income	180.97	190.36	201.16	726.90	903.78
Operating Profit	75.42	83.52	82.56	281.59	464.07
Less : Interest	15.89	13.87	10.54	142.88	147.58
Gross Profit	59.53	69.65	72.02	138.71	316.49
Less : Depreciation	38.63	30.14	36.71	118.18	205.19
Profit Before Tax	20.90	39.51	35.31	20.53	111.30
Less : Tax	0.00	0.00	0.00	0.00	0.00
Profit After Tax	20.90	39.51	35.31	20.53	111.30
Equity Capital	80.84	80.84	1083.59	1083.59	1083.59
Reserves & Surplus	38.47	79.98	39.34	** **	** **
Borrowings	86.92	73.41	296.99	299.25	1321.39
Gross Block	316.55	319.83	802.02	786.56	1661.92
CWIP		32.82	223.22	0.00	430.84
Net Current Assets	63.75	118.61	464.97	411.69	775.29
Operating Margin (%)	41.68	43.87	41.04	38.74	51.34
Gross Margin (%)	32.89	36.59	35.80	19.08	35.01
ROCE (%)	17.84	22.79	3.23	6.98	13.79