# ANTARCTICA LIMITED

# **Chairman and Managing Director**

# Ranjan Kuthari

## **Directors**

Rohit Kuthari

Rajat Kothari

Tapan Majumdar

Tushar Ash

Renu Kuthari (Mrs)

S Banerjee

Amit Kumar Jain

# **Registered Office**

1A Vidyasagar Street

Kolkata 700 009

Ph

: 033-23608308

9830217177

Fax

: 033-23507658

e-mail: info@antarctica-packaging.com

## Works

Falta SEZ

Sector 1, Plot No 1

24 Parganas (South)

West Bengal

132 A/1B Raja Rajendra Lal

Mitra Road,

Kolkata 700 010

## **Auditors**

A. K. S. & Associates

**Chartered Accountants** 

43/7 Bholanath Nandy Lane, Howrah-711104

## **Bankers**

United Bank of India

11 Hemanta Basu Sarani

Kolkata - 700001

# Registrar & Share

# **Transfer Agent**

Maheshwari Datamatics (P) Ltd.

6 Mangoe Lane

Kolkata - 700001

Ph: 2243 5809/5029

Fax: 2248 4787

# **Solicitors**

Srenik Singhvi

Advocate

7C Kiran Shanker Roy Road

4th Floor

Kolkata 700 001

# ANTARCTICA LIMITED

## **Antarctica Limited**

Regd. Office: 1A, Vidyasagar Street, Kolkata - 700009

### NOTICE

**NOTICE** is hereby given that the 21st Annual General Meeting of the members of ANTARCTICA LIMITED will be held on Friday, the 27th September, 2013 at 3 p.m. at Rammohan Library Hall,267, Acharya Prafulla Chandra Road,Kolkata-700009, to transact the following business:

### **ORDINARY BUSINESS**

- 1. To consider and adopt the Audited Profit and Loss Account of the Company for the year ended 31st March, 2013, the Balance Sheet as on that date and the Reports of the Auditors and Directors thereon.
- 2. To appoint a director in place of Mr. Tushar Ash who retires by rotation and, being eligible, offers himself for re-appointment.
- 3. To appoint a director in place of Mr. S. Banerjee who retires by rotation and, being eligible, offers himself for re-appointment.
- 4. To appoint Auditors and to fix their remuneration.

### **SPECIAL BUSINESS**

### 5. To consider and, if thought fit, to pass, with or without modification, the following Resolution as an Ordinary Resolution :

"RESOLVED that pursuant to the provisions of Sections 198, 269, 309 read with Schedule XIII and all other applicable provisions of the Companies Act, 1956 ("Act"), consent be and is hereby accorded to the re-appointment of and remuneration payable to Mr. Rohit Kuthari as Wholetime Director of the Company, designated as Executive Director, for a period of 3 years with effect from 1st April 2013 on the following terms and conditions:

### a. Salary including Dearness Allowance and all other Allowances:

Such amount as the Board of Directors of the Company may approve from time to time upto a limit of Rs. 35,000/- per month.

### b. Perquisites:

### Leave and Leave Travel Concession:

Leave as per rules of the Company including encashment of leave at the end of tenure. Leave Travel Concession for self and family once in a year in accordance with the rules of the Company.

### Provident Fund, Superannuation Fund or Annuity Fund:

Company's Contribution to Provident Fund, Superannuation Fund or Annuity Fund shall be as per rules of the Company to the extent these singly or taken together are not taxable under the Income Tax Act, 1961.

### Gratuity:

Gratuity payable shall not exceed half a month's salary for each completed year of service.

### Car and Telephone:

Provision of car for use on Company's business and telephone at residence will not be considered as perquisites. Personal long distance calls on telephone and use of car for private purposes shall be billed by the Company to Mr. Rohit Kuthari. In case of absence or inadequacy of profits in any financial year during the currency of tenure of Mr. Rohit Kuthari as Wholetime Director, the Company shall pay him remuneration by way of salary and perquisites within the limit specified in Part II (Section II-I) of Schedule XIII to the Act.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to alter and vary the terms and conditions of the said appointment and/or remuneration so as not to exceed the limits specified in Schedule XIII.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

### 6. To consider and, if thought fit, to pass, with or without modification, the following Resolution as an Ordinary Resolution :

"RESOLVED that pursuant to the provisions of Sections 198, 269, 309 read with Schedule XIII and all other applicable provisions of the Companies Act, 1956 ("Act"), consent be and is hereby accorded to the re-appointment of and remuneration payable to Mr. Rajat Kothari as Wholetime Director of the Company, designated as Director, for a period of 3 years with effect from 1st April 2013 on the following terms and conditions:

## a. Salary including Dearness Allowance and all other Allowances:

Such amount as the Board of Directors of the Company may approve from time to time upto a limit of Rs. 25,000/- per month.

# b. Perquisites:

### Leave and Leave Travel Concession:

Leave as per rules of the Company including encashment of leave at the end of tenure. Leave Travel Concession for self and family once in a year in accordance with the rules of the Company.

## Provident Fund, Superannuation Fund or Annuity Fund:

Company's Contribution to Provident Fund, Superannuation Fund or Annuity Fund shall be as per rules of the Company to the extent these singly or taken together are not taxable under the Income Tax Act, 1961.

### Gratuity:

Gratuity payable shall not exceed half a month's salary for each completed year of service.

### Car and Telephone:

Provision of car for use on Company's business and telephone at residence will not be considered as perquisites. Personal long distance calls on telephone and use of car for private purposes shall be billed by the Company to Mr. Rajat Kothari. In case of absence or inadequacy of profits in any financial year during the currency of tenure of Mr. Rajat Kothari as Wholetime Director, the Company shall pay him remuneration by way of salary and perquisites within the limit specified in Part II (Section II-I) of Schedule XIII to the Act.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to alter and vary the terms and conditions of the said appointment and/or remuneration so as not to exceed the limits specified in Schedule XIII.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

### Registered Office:

1A, Vidyasagar Street, Kolkata 700 009. 29th May, 2013.

By Order of the Board for **ANTARCTICA LIMITED** RANJAN KUTHARI (CMD)

### NOTES:

- 1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies, in order to be effective, must be submitted to the Company's Registered Office not less than 48 hours before the commencement of the meeting.
- 2. The Register of Members and Share Transfer Books of the Company will remain closed from 21st September, 2013 to 27th September, 2013 (both days inclusive).
- 3. Members are requested to notify immediately any change in their address to the Company / Share Transfer Agent.
- 4. Members/Proxies should bring the attendance slip duly filled in for attending the meeting.
- 5. Shareholders desiring any information as regards the Accounts and/or Reports are requested to write to the Company atleast 10 days before the meeting so as to enable the Management to keep the information ready.
- 6. Members who have multiple accounts in identical names or joint accounts in the same order are requested to send their share certificate(s) to the Registrar & Share Transfer Agent, M/s Maheshwari Datamatics Pvt.Ltd., 6 Mangoe Lane, Kolkata 700 001, for consolidation of all such shareholding into one account to facilitate better service.
- 7. Explanatory Statement pursuant to Section 173(2) of the Companies Act. 1956 is enclosed.

## Explanatory Statement as Required under section 173(2) of the Companies Act. 1956.

Item No. 5: The earlier term of office of Mr. Rohit Kuthari as Wholetime Director of the Company expired on 31st March 2013 and, subject to the approval of the shareholders in general meeting, the Board of Directors of the Company had re-appointed him as Wholetime Director of the Company, designated as Executive Director, for a further period of 3 years commencing from 1st April, 2013 on such terms and conditions as are set out in the resolution at item No. 5 of the Notice.

Your Directors recommend the resolution for your approval.

Mr. Rohit Kuthari is interested in the resolution. In addition, Mr. Ranjan Kuthari and Mrs. Renu Kuthari being related to Mr. Rohit Kuthari, may also be deemed to be interested in the above resolution.

Save and except as above, none of the other Directors of the Company are concerned or interested in the above resolution.

Item No. 6: The earlier term of office of Mr. Rajat Kothari as Wholetime Director of the Company expired on 31st March 2013 and, subject to the approval of the shareholders in general meeting, the Board of Directors of the Company had re-appointed him as Wholetime Director of the Company, designated as Executive Director, for a further period of 3 years commencing from 1st April, 2013 on such terms and conditions as are set out in the resolution at item No. 6 of the Notice.

Your Directors recommend the resolution for your approval.

None of the other Directors of the Company are concerned or interested in the above resolution.

Information required to be furnished under the listing agreement about the particulars of Directors who are proposed to be appointe / re-appointed at 18th AGM.

## Item No. 2 of the Notice

Name: Mr. Tushar Ash, Qualification: Graduate, Experience: 37 years of Administration & Office Management.

Other Directorships / Committee Memberships : Nil.

### Item: No. 3 of the Notice

Name: Mr. S. Banerjee, Quatification: Graduate, Expertise: 30 years of experience in Tax & other financial services. Other Directorship / Committee Memberships: Nil.

### Item No. 5 of the Notice

Name: Mr. Rohit Kuthari, Qualification: Degree in Printing Technology from Germany.

Expertise: 18 years of experience in Printing & Packaging processes. Other Directorships / Committee Memberships: Nil.

### Item: No. 6 of the Notice

Name: Mr. Rajat Kothari, Quatification: Graduate. Expertise: 20 years of experience in Company Affairs, Corporate Governance & Debt and Equity Market. Other Directorship / Committee Memberships: Nil.

## **DIRECTORS' REPORT**

### DEAR MEMBERS,

Your Directors are pleased to present the Annual Report and Audited Accounts of the Company for the financial year ended 31st March, 2013.

FINANCIAL PERFORMANCE	(Rs in Lacs) year ended 31.3.2013	(Rs in Lacs) year ended 31.3.2012
Gross Sale	358.51	390.95
Other Income	1.09	0.29
Operating Profit	51.59	48.49
Less: Interest	0.28	0.39
Gross Profit	51.31	48.10
Less: Depreciation	33.06	37.37
Profit/(Loss) Before Tax	18.25	10.73
Less: Taxation	0.00	0.00
Profit/(Loss) After Tax	18.25	5.58

### DIVIDEND

Your Directors do not recommend any dividend for the year.

Mr. Tushar Ash and Mr. S. Banerjee, Directors of the Company, retire by rotation at the ensuing Annual General Meeting and, being eligible, offer themselves for re-appointment.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Statement under Sub-Section (2AA) of Section 217 of the Act. In the preparation of the Annual Accounts:

i) the applicable accounting standards have been followed and wherever required, proper explanations relating to material departures have been given, ii) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period, iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities,

iv) the accounts have been prepared on a going concern basis.

### **CORPORATE GOVERNANCE**

The Company has proper system of Corporate Governance. A separate report on Corporate Governance is enclosed as part of this Annual Report of the Company. A Certificate from the auditors confirming compliance of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is annexed to the report.

### CONSERVATION OF ENERGY, TECHNICAL ABSORPTION AND RESEARCH & DEVELOPMENT

As required under Section 217 (1) (e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988, information regarding Conservation of Energy, Technology Absorption and Research & Development is not applicable to the Company.

## **ENVIRONMENT, SAFETY AND QUALITY CONTROL**

Your Company does not produce any hazardous effluents or pollutions. Your Company has high priority highest safety standards in operations at all levels. It has a zero accidents record during the year. The Company has complied with Quality System Audit for ISO 9002 and has obtained the certification from KMAQA of Korea.

## FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 are given as Annexure and form a part of this report.

## INDUSTRIAL RELATIONS

The Company is maintaining cordial relation with staff and workers. The Company has maintained high standard of quality and work practices throughout the year.

The Company has no employee in respect of whom information as required under section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars Of Employees) Rules 1975 is required to be annexed.

### **AUDITORS & AUDITORS' REPORT**

M/s A. K.S. & Associates, Chartered Accountants statutory auditors of the Company hold office until conclusion of the forthcoming Annual General Meeting and are eligible for reappointment.

The Company has received a certificate from them to the effect that their reappointment, if made, would be within the limits prescribed under Section 224(IB) of the Companies Act, 1956.

The Auditors' Report read with the Notes on Accounts are self-explanatory and therefore, do not call for any further comments.

## ACKNOWLEDGEMENT

Your Directors express their sincere thanks and place on record their deep appreciation of the valuable patronage extended by the shareholders, valued customers, financial institutions, bankers, Government authorities and the Investors for their continued support and confidence in the Company. Your Directors also thank the employees for their support and for the confidence reposed in the future of this Company.

Date: 29th May, 2013 Place: Kolkata

For & On Behalf of the Board of Directors Ranjan Kuthari Chairman & Managing Director

## ANNEXURE TO THE DIRECTORS' REPORT

Foreign Exchange Earnings and Outgo - Information under section 217(1)(e) of the Companies Act read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988, is given in the Notes to Account.

## **CORPORATE INFORMATION**

### **BOARD OF DIRECTORS**

Chairman cum Managing Director

**Executive Director Executive Director** 

Ranjan Kuthari Rohit Kuthari Rajat Kothari Renu Kuthari Director S. Banerjee Director Amit Kumar Jain Director Tapan Majumdar Director Tushar Ash Director

# **COMMITTEES OF BOARD**

**Audit Committee** 

S. Baneriee Chairman Tushar Ash Member Amit Kumar Jain Member

**Remuneration Committee** 

Tushar Ash Chairman S. Banerjee Member Tapan Majumdar Member

Shareholders / Investors Grievance Committee & Share Transfer Committee

Tushar Ash Chairman Rajat Kothari Member

### REPORT ON CORPORATE GOVERNANCE

The Directors present the Company's Report on Corporate Governance:

## Company's Philosophy on Corporate Governance

Corporate Governance refers to a combination of regulations, procedures and voluntary practices that enable companies to maximise shareholders' value by attributing financial and human capital utilisation.

The business objective of the company is to manufacture and create value added services in such a way that they can be sustained over the long term for the benefit of consumers, shareholders, employees, business associates and the national economy.

As a responsible corporate citizen, it is the earnest endeavour of the Company to improve its focus on Corporate Governance by increasing accountability and transparency to its shareholders, bankers and customers.

### **Board of Directors**

### Composition

The Company has an Executive Chairman & Managing Director. 50% of the total number of Directors are Independent as well as Non-Executive Directors who bring independent judgement in the Board's deliberation and decisions. Board Meeting held during the year:

During the Financial year ended 31st March, 2012 Six (6) Board Meeting were held on 5th May 2012, 4th August 2012, 31st August 2012 11th October 2012, 10th November 2012, 9th February 2013 and the gap between 2 Board Meetings was not more than 4 months. Composition and Category of Directors and related information is given as under:

Name	Relationship of Directors Inter-Se (With M.D)	Category	Designation	No. of Board Meetings attended	Total no. of Other Directorship held	Total no. of Membership of Companies Statutory Committees	Total no. of Chairmanship of Companies Statutory Committees	
Ranjan Kuthari	-	Promoter & Executive Director	Chairman & Managing Director	6	Nil	Nil	Nil	Yes
Rohit Kuthari	Son	Promoter & Executive Director	Executive Director	6	Nil	Nil	Nil	Yes
Renu Kuthari (Mrs)	Wife	Promoter & Director	Director	4	Nil	Nil	Nil	Yes
Rajat Kothari	Not-related	Executive Director	Executive Director	6	Nil	1	Nil	Yes
Tapan Majumdar	Not-related	Independent & Non-Executive Director	Director	2	Nil	Nil	Nil	No
Tushar Ash	Not-related	Independent & Non-Executive Director	Director	6	Nil	2	1	Yes
Amit Kumar Jain	Not-related	Independent & Non-Executive Director	Director	4	Nil	1	Nil	No
S Banerjee	Not-related	Independent &	Director	4	Nil	1	1	Nil

None of the Directors on the Board is a member on more than 10 committees nor Chairman of more than 5 committees [as per Clause 49(I)(C)(ii)] across all the companies in which he is a Director. All the Directors have made requisite disclosures regarding committee positions occupied by them in other Companies.

Membership/ Chairmanship of only the Audit Committee and Shareholders'/ Investor's Grievance Committee of all the Public Limited Companies have been considered.

### 3. Audit Committee

### A) Terms of Reference

The Audit Committee acts as a link between the management, the statutory and internal auditors and the Board of Directors. The Committee provides the Board with additional assurance as to the adequacy of the Company's internal control systems and financial disclosures. The broad terms of reference of the Audit Committee is to review with the Management and/or Internal Auditors and/or Statutory Auditors in the following areas:

- i) Overview of Company's financial reporting process and financial information disclosures;
- ii) Review with Management, the annual financial statement before submission to the Board;
- iii) Review with Management, external and internal Audit Reports, the adequacy of internal control systems;
- v) Review the adequacy and effectiveness of accounting and financial controls of the Company, compliance with the Company's policies and applicable laws and regulations;
- () Recommending the appointment and removal of external Auditors, fixation of Audit Terms.
- The Audit Committee may also review such matters as considered appropriate by it or referred to it by the Board.
- B) Composition, name of members and Chairperson

The Audit Committee of the Company comprises three members, all of whom are "Independent" Non Executive Directors. The names of the members of the Audit Committee, including its Chairman, are provided elsewhere in this Annual Report under the heading "Corporate Information".

C) Meetings held during the year

During the financial year ended 31st March, 2013 Five (5) Board Meeting were held on 5th May 2012, 4th August 2012, 31st August 2012, 10th November 2012, 9th February 2013.

### 4. Remuneration Committee

The Committee comprises three non-executive directors, all of whom are Independent Directors. The names of the Members of the Committee, including its Chairman, are provided elsewhere in this Annual Report under the heading "Corporate Information."

Remuneration paid/payable to the Directors for the financial year ended 31st March, 2013:

Name of Director	Sitting Fees	Salary	Commission	Perquisites	(In Rs) Total
Ranjan Kuthari	NIL	6,00,000	NIL	18,482	6,18,482
Rohit Kuthari	NIL	3,07,000	NIL	5,754	3,12,754
Rajat Kothari	NIL	1,09,600	NIL	9,840	1,19,440
Renu Kuthari	NIL	NIL	NIL	NIL	NIL
S. Banerjee	NIL	NIL	NIL	NIL	NIL
Amit Kumar Jain	NIL	NIL	NIL	NIL	NIL
Tapan Majumdar	NIL	NIL	NIL	NIL	NIL
Tushar Ash	NIL	NIL	NIL	NIL	NIL

All remuneration paid/payable are within the ceiling prescribed under the provisions of the Companies Act, 1956.

- Except the Managing Director and Executive Directors, all the members of the Board are liable to retire by rotation.
- The Company does not currently have a stock option plan or performance linked incentives for its Directors.
- No Severance Fee is payable

## 5. Shareholders'/Investors' Grievance Committee & Share Transfer Committee

### A) Composition

The Shareholders'/Investors' Grievance Committee is comprised of two Directors. The Chairman is a Non-Executive Director. The names of the Members of the Committee, including its Chairman, are provided elsewhere in this Annual Report under the heading "Corporate Information"

Mr. Subhas Ganguly, Secretarial Officer, has been designated as the "Compliance Officer".

## B) Status of Transfers

6,000 shares were received and were processed for transfer during the year ended 31st March 2013.

There were no pending share transfers as on 31.3.2013.

## C) Complaints

During the year ended 31.3.2013, the Company received 3 nos. complaints from shareholders relating mainly to non-receipt of Annual Reports/transferred shares, etc. The Company has duly redressed all the grievances received till 31.3.2013 to the satisfaction of the members.

## 6. General Body Meetings

### A) Particulars of last three Annual General Meetings

AGM	Year Ended	Venue	Date	Time	No. of Special Resolution Passed
20th	31.03.2012	Rammohan Library Hall, 267, Acharya Prafulla Chandra Road, Kolkata - 9	27.09.2012	11.00 am	1
19th	31.03.2011	Rammohan Library Hall, 267, Acharya Prafulla Chandra Road, Kolkata - 9	29.09.2011	11.00 am	
18th	31.03.2010	The Boy's Own Library & Young Men's Institute, 2. Boy's Own Library Row. Kolkata - 6	29.09.2010	11.00 am	

No Special Resolution requiring Postal Ballot was placed before the last Annual General Meeting. No Special Resolution requiring Postal Ballot is being proposed at the ensuing Annual General Meeting.

B) No Extra-Ordinary General Meeting was held during the last 3 years.

# ANTARCTICA LIMITED

### 7. Disclosure

- A) The Company did not have any materially significant related transactions except writing off of bad debts, which may have potential conflict with the interest of the Company.
- B) There is no transaction of a material nature with any of the related party, which was in conflict with the interest of the Company.
- C) The Company has complied with the requirements of regulatory authorities on capital markets and no penalties / strictures have been imposed against it in the last three years.

### 8. Means of communication

The quarterly financial results published in the proforma prescribed under the Listing Agreements are approved and taken on record within 45 days of the close of the relevant quarter. The approved results are thereafter sent to the Stock Exchanges and also published within 48 hours in the media normally in one English and Bengali Newspaper.

All material information about the company is promptly sent through fax to the Stock Exchanges where the company's Shares are listed. The Company does have a website of its own in the name and style of www.antarctica-packaging.com

The Management Discussion and Analysis Report has been annexed to the Directors' Report.

### 9. General Shareholder information

i) AGM date, time and venue : 27.09.2013 at 3 p.m. Rammohan Library Hall, 267, Acharya Prafulla Chandra. Road, Kolkata-700009

ii) Financial year : 1st April 2012 to 31st March 2013 iii) Book closure date : 21st Sept 2013 to 27th Sept 2013

(both days inclusive.)

iv) Tentative calender of events for the financial year 2013-14 (April-March), is given below :

Unaudited financial results for : First quarter - By 14th August, 2013
Second quarter - By 14th November, 2013
Third quarter - By 14th February, 2014

Second quarter - By 14th November, 2013
Third quarter - By 14th February, 2014
Fourth quarter - By 30th May, 2014

) Dividend payment date : Since the company does not have profit, the

Board of Directors have not recommended any dividend.

vi) Listing on stock exchange : (a) National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex

Bandra East, Mumbai-400051.

The Company has paid listing fees to National Stock Exchange for the year 2013-2014.

(b) The Company has applied for de-listing from Calcutta & Delhi & Kolkata Stock Exchanges.

vii) Stock Code : ANTGRAPHIC EQ--NSE

viii) ISIN code : INE 414B 01021

ix) Market Price data

The details of monthly highest and lowest closing quotations of the equity shares of the Company at the National Stock Exchange during financial year 2012-13 are as under:

# **Quotation at National Stock Exchange**

Month	High	Low
	(Rs.)	(Rs.)
April, 2012	0.25	0.20
May, 2012	0.25	0.15
June, 2012	0.25	0.15
July, 2012	0.25	0.20
August, 2012	0.25	0.15
September, 2012	0.20	0.15
October, 2012	0.45	0.15
November, 2012	0.70	0.30
December, 2012	0.75	0.40
January, 2013	0.55	0.30
February, 2013	0.40	0.20
March, 2013	0.30	0.20

- ix) Registrar and Transfer Agents: M/s. Maheshwari Datamatics Pvt. Ltd. 6, Mangoe Lane, Kolkata-700 001.
- s) Share transfers are generally registered and returned within the stipulated period from the date of receipt, if the documents are clear in all respects, Officers of the Registrars have been authorised to approve transfers and the same are also approved by the Committee of Directors.

# xi) Distribution of shareholding

No. of shares holders	No. of shares	% of shareholding
2506	556798	0.3592
7765	7680923	4.9551
3198	6153879	3.9700
1285	3683775	2.3765
628	2440699	1.5745
2024	10068028	6.4951
1906	16528926	10.6632
1484	107896572	69.6064
20,796	15,50,09,600	100.0000
	2506 7765 3198 1285 628 2024 1906	2506 556798 7765 7680923 3198 6153879 1285 3683775 628 2440699 2024 10068028 1906 16528926 1484 107896572