

40th

ANNUAL REPORT
1999 - 2000

Report

junction

CERTIFIED TRUE COPY
ANUH PHARMA LTD.

Sansul

DIRECTOR.



ANUH PHARMA LTD.

MEHTA MAHAL, 15, MATHEW ROAD, OPERA HOUSE, MUMBAI - 400 004.

PHONE : 364 8882 (4 Lines) • FAX : 91 - 22 - 363 3900

E - mail : skage@vsnl.com

ANUH PHARMA LTD.

**Fourtieth Annual Report of the Board of Directors
with the Audited Statement of Accounts
for the year ended 31st March 2000**

Board of Directors : Mr. J. P. Shah, Chairman
Mr. L. P. Shah
Mr. Bharat N. Shah
Mr. S. P. Sonawala
Mr. Kantilal M. Chokshi
Mr. J. G. Shah
Mr. Bipin N. Shah, Managing Director

Auditors : M/s. SHAH & CO.
Chartered Accountants
Mumbai.

Bankers : BANK OF INDIA

Registered Office : Mehta Mahal,
15 Mathew Road,
Opera House,
Mumbai 400 004.

Factory : E-17/3 M.I.D.C.
Tarapur, Boisar,
Dist. Thane - 401 506.

ANUH PHARMA LTD.**ADDITIONAL INFORMATION PURSUANT TO PART IV OF SCHEDULE VI TO COMPANIES ACT, 1956****BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE****1. REGISTRATION DETAILS**

REGISTRATION NO.	11-11586	STATE CODE	11
BALANCE SHEET	31-3-2000		

2. CAPITAL RAISED DURING THE YEAR

PUBLIC ISSUE	NIL	PREFERANTIAL ISSUE	NIL
BONUS ISSUE	3480000	PRIVATE PLACEMENT	NIL

3. POSITION OF MOBILISATION DEPLOYMENT OF FUNDS (AMOUNT IN RUPEES)

TOTAL LIABILITIES	94626441	TOTAL ASSETS	94626441
-------------------	----------	--------------	----------

SOURCES OF FUNDS

PAID UP CAPITAL	6960000	RESERVES & SURPLUS	74502946
SECURED LOANS	10655547	UNSECURED LOANS	2507948

APPLICATION OF FUNDS

NET FIXED ASSETS	6523248	INVESTMENT	28180180
NET CURRENT ASSETS	59923013	MISC. EXPENDITURE	NIL

4. PERFORMANCE OF COMPANY (AMOUNT IN RUPEES)

TURN OVER & OTHER INCOME	204990930	TOTAL EXPENDITURE	173348489
PROFIT/LOSS BEFORE TAX	31642441	PROFIT/LOSS AFTER TAX	24342441
EARNING PER SHARE IN RS.	34.97	DIVIDEND RATE %	50

5. GENERIC NAMES OF PRINCIPAL SERVICES OF THE COMPANY (AS PER MONETARY TERMS)

ITEM CODE NO. (ITC CODE)	2941.50	PRODUCT DESCRIPTION	ERYTHROMYCIN SALTS
ITEM CODE NO. (ITC CODE)	2931.00	PRODUCT DESCRIPTION	METALLIC STEARATES
ITEM CODE NO. (ITC CODE)	2941.40	PRODUCT DESCRIPTION	CHLORAMPHENICOL

NOTE : CLASSIFICATION OF PRODUCTS/SERVICES UNDER ITC CODE

BEING OF A TECHNICAL NATURE IS NOT VERIFIED BY THE AUDITORS.

ANUH PHARMA LTD.



NOTES :

1. The Register of Members and Share Transfer Book of the Company shall remain closed from 19th September 2000 to 22nd September 2000 (both days inclusive).
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
3. Proxies in order to be effective must be received by the Company not less than 48 hours before the commencement of the Meeting.
4. Members are requested to notify to the Company the information, if any, required by them concerning the annual accounts on or before 19th September 2000, so that the information can be made readily available at the Meeting.
5. Those Members who have so far not encashed their Dividends for earlier financial years may claim or approach the Company for payment, otherwise, the same will be transferred to the notified fund as per the provision of Section 205 of the Companies Act, 1956.
6. Members are requested to notify change in address, if any, immediately to the company at its Registered Office, quoting their Folio Numbers.

ANUH PHARMA LTD.**DIRECTORS' REPORT**

Your Directors have pleasure in presenting their Fourtieth Annual Report and Audited Accounts for the year ended 31st March 2000.

FINANCIAL RESULTS

	(Rupees in Lakhs)	
	1999 - 2000	1998 - 99
Profit for the year before Taxation	316.43	210.88
Provision for Taxation	73.00	50.00
Profit after Tax	243.43	160.88
Add : Previous year's Expenses (Net)	—	1.66
Excess provision written off	1.88	9.98
Balance of profit from previous year	24.20	20.99
Amount available for appropriation	<u>269.51</u>	<u>193.51</u>
APPROPRIATIONS :		
Proposed Dividend		
(including Tax on Dividend)	—	19.31
Interim Dividend		
(including Tax on Dividend)	38.63	—
General Reserve	200.00	150.00
Balance carried to next year	30.88	24.20
	<u>269.51</u>	<u>193.51</u>

DIVIDEND

During the year under review, your Directors have declared an Interim Dividend of Rs. 5.00 per share (50%), which is two times to the Dividend declared for the previous year on pre-bonus capital.

OPERATIONS

The sales and operating income for the year ended 31st March 2000 amounted to Rs. 196 millions as against Rs.131 millions for the previous year. Thus, there is an increase of 50% in sales and operating income.

EXPORTS

The Exports of the year ended 31st March 2000 have substantially increased to Rs. 99 millions as against Rs. 60 millions in the previous year. The Company is continuously improving on export front. Almost 50% of the total sale constitutes exports. During the year the company has also received recognition as an Export House from Government of India.

ANUH PHARMA LTD.**CURRENT OUTLOOK**

Further export sales promotion is planned in order to achieve sizeable increase in the export turnover. Barring unforeseen circumstances, your Directors expect the Company to achieve satisfactory turnover and profits in the current year also.

EMPLOYEES

The particulars of employee drawing remuneration of more than Rs. 6,00,000/- per annum during the year under review, if employed for full year is as follows :

Name	:	Bipin N. Shah
Designation	:	Managing Director
Qualification	:	B.E. (Chem)
Age	:	50 years
Remuneration (including perquisites)	:	Rs. 8,29,258.00
Experience	:	28 years
Last post held	:	Director, Eskay Fine Chemicals

There are no employees of the Company drawing remuneration of more than Rs. 50,000/- per month, if employed for part of the year.

Mr. Bharat N. Shah a Director of the Company is related to Mr. Bipin N. Shah.

DIRECTORS

Mr. J. P. Shah, Mr. Bharat N. Shah and Mr. J. G. Shah retire by rotation at the forth coming Annual General Meeting and being eligible offer themselves for reappointment.

INDUSTRIAL RELATIONS

Industrial relation continued to be satisfactory.

Your Directors place on record their appreciation for the valuable contribution made by the employees of the your Company.

ANUH PHARMA LTD.



CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

As required under Rule 2 of the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 the particulars relating to conservation of energy and technology absorption are given in from A & B annexed hereto.

During the year, the Foreign Exchange earnings has been to the extent of Rs. 96.08 millions from exports and the Foreign Exchange outgo has been to the extent of Rs. 122.64 millions for imports of basic raw materials and for incurring travelling expenses for export promotion.

AUDITORS

The Company's auditors M/s. Shah & Co., retire at the conclusion of the ensuing Annual General Meeting. They have given their consent to be reappointed for the current year and you are requested to consider reappointing them as Auditors and fix their remuneration.

For and on behalf of the Board of Directors

Report Junction.com

Sd/- J. P. Shah
Chairman

Place : Mumbai

Date : 23rd August 2000

Registered Office :

Mehta Mahal,
15 Mathew Road,
Mumbai 400 004.

ANUH PHARMA LTD.

**FORM FOR DISCLOSURE OF PARTICULARS WITH RESPECT
TO CONSERVATION OF ENERGY**

1. CONSERVATION OF ENERGY	CURRENT YEAR 31.3.2000	PREVIOUS YEAR 31.3.1999
A Power and fuel consumption		
1. Electricity		
a) Purchased		
Unit	348069	275218
Total amount (Rs. in lacs)	15.36	11.32
b) Own generation	Nil	Nil
Rate/Unit (Rs.)	4.41	4.11
2. Coal	Nil	Nil
3. Light Diesel Oil		
Quantity (KL)	127	121
Total amount (Rs.in lacs)	14.56	11.66
Average rate (Rs.).	11.43	9.61
4. Other / Internal generation	N. A.	N. A.
B. Consumption per unit of production		
Electricity KWH	1.22	0.95
Light Diesel Oil Ltrs.	0.44	0.42
Coal	N. A.	N. A.
Other	N. A.	N. A.
2. TECHNOLOGY ABSORPTION		
A. Research & Development (R & D)	Nil	Nil
B. Technology absorption, adaption and innovation	Nil	Nil