



REACHING NEW ORBITS OF QUALITY DRIVEN PERFORMANCE

FINANCIAL SUMMARY

10 Years' Performance

CAPITAL ACCOUNT

₹ In lakhs

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Share Capital	139	139	139	418	418	418	418	418	1,253	1,253
Reserves	3,755	4,282	5,241	5,716	6,503	7,145	8,171	9,672	10,675	12,422
Borrowings	221	43	301	696	702	52	-	-	211	-
Gross Block	1,295	1,465	1,559	1,786	1,936	2,294	2,387	2,295	3,361	3,364
Net Block	858	917	902	1,028	1,095	1,308	1,233	982	1,850	1,759

REVENUE ACCOUNT

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Sales & Other Income	11,410	12,227	17,323	17,903	22,908	24,490	27,055	28,874	32,973	21,075
Profit Before Depreciation & Tax	1,249	1,438	1,870	1,861	1,937	1,935	2,722	3,513	4,020	2,708
Profit Before Tax	1,142	1,325	1,754	1,751	1,805	1,768	2,548	3,186	3,794	2,511
Profit After Tax	778	872	1,255	1,229	1,285	1,253	1,759	2,199	2,580	1,758
Earnings Per Share (EPS) (₹)	27.96	31.31	45.07	14.71	15.38	15.01	21.06	26.00	10.3 ##	7.02 ##
Dividend Per Share (DPS) (₹)	8.00	11.50	10.00	5.00	5.50	6.00	7.75	7.00	2.5 ##	2.5 ##

Note :

: EPS & DPS reported here is after giving effect to Bonus issue of Shares in the ratio of 2:1 i.e. 2 Bonus shares for each Equity share held.

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ANUH PHARMA LTD.

CIN: L24230MH1960PLC011586

Fifty-Seventh Annual Report of the Board of Directors with the Audited Statement of Accounts for the year ended March 31, 2017

Board of Directors	: Mr. Jasvantlal Shah	Chairman - Independent and Non-Executive Director	(DIN: 00372600)
	Mr. Bipin Shah	Managing Director - Executive Director	(DIN: 00083244)
	Mr. Lalitkumar Shah	Non-executive Director	(DIN: 00396345)
	Mr. Bharat Shah	Non-executive Director	(DIN: 00083354)
	Mr. Dilip Shah	Independent and Non-executive Director	(DIN: 01989812)
	Mr. Arun Todarwal	Independent and Non-executive Director	(DIN: 00020916)
	Mr. Sandeep Joshi	Independent and Non-executive Director	(DIN: 00516409)
	Ms. Rajeshree Gor	Non-executive Director	(DIN: 06873519)
	Mr. Samir Shah	Non-executive Director	(DIN: 00157396)
	Mr. Ketan Shah	Non-executive Director	(DIN: 00083326)
	Mr. Ritesh Shah	Whole Time Director & CEO	(DIN: 02496729)
	Mr. Vivek Shah	Whole Time Director & CEO (R&D)	(DIN: 02878724)
Chief Financial Officer	: Mr. Darshan Rampariya		
Company Secretary & Compliance Officer	: Ms. Ashwini Ambrale		
Auditors	: M/s. S. I. Mogul & Co. Chartered Accountants, (Firm Registration No. 106512W)		
Bankers	: Bank of India HDFC Bank Ltd.		
Registrars and Transfer Agents	: Bigshare Services Private Limited 1 st Floor, Bharat Tin Works Building, Opp. Vasant Oasis Makwana Road, Marol, Andheri East Mumbai 400059 Tel: +91-22-6263 8200 Fax: +91-22-6263 8299 Email: investor@bigshareonline.com Web: www.bigshareonline.com		
Registered Office	: 3-A, Shivasgar Estate, North Wing, Dr. Annie Besant Road, Worli, Mumbai - 400018 Tel : +91-22-6622 7575 Fax: +91-22-6622 7600 Email: anuh@sk1932.com Web: www.anuhpharma.com		
Factory :	: E-17/3 & 17/4, MIDC, Tarapur, Boisar, Dist. Palghar - 401506 Tel : 02525-605 361		
R & D Division	: A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701 Tel : +91-22-4119 3333 Fax: +91-22-4119 3300 Email: research@anuhpharma.com Web: www.aplrnd.com		

Route Map for AGM Venue



Board of Directors



Mr. Jasvantlal G. Shah
Chairman



Mr. Bipin N. Shah
Managing Director



Mr. Lalitkumar P. Shah
Director



Mr. Bharat N. Shah
Director



Mr. Arun L. Todarwal
Director



Mr. Dilip G. Shah
Director

Board of Directors



Mr. Sandeep M. Joshi
Director



Ms. Rajeshree T. Gor
Director



Mr. Samir J. Shah
Director



Mr. Ketan L. Shah
Director



Mr. Ritesh B. Shah
Whole Time Director



Mr. Vivek B. Shah
Whole Time Director

Senior Management & Key Managerial Personnel



Mr. Rajendra C. Kotadia
Vice President - Marketing



Dr. Rajendra M. Agrawal
Vice President - Technical



Mr. Girish P. Mandlekar
General Manager Works



Mr. Ketan N. Shah
Senior Marketing Executive



Mr. Kaushal H. Shroff
Senior Marketing Executive



Mr. Gaurav S. Shah
Head Anti Materials



Dr. Uday V. Korgaonkar
Head of the Department - R & D



Dr. Sushil J. Dheer
General Manager - R & D



Mr. Nilesh S. Mohare
QA Assistant General Manager



Mr. Darshan D. Rampariya
Chief Financial Officer



Ms. Ashwini S. Ambrale
Company Secretary &
Compliance Officer



Mr. Surendra U. Rai
QC Assistant General Manager

NOTICE

FIFTY SEVENTH ANNUAL GENERAL MEETING of the Members of ANUH PHARMA LIMITED will be held on Friday, September 22, 2017 at 3.00 PM at Hall of Harmony, Nehru Centre, Dr. Annie Besant Road, Worli, Mumbai - 400018 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2017, including Audited Balance Sheet as at March 31, 2017 and the Statement of Profit & Loss for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon for the said year.
2. To declare a final Dividend on Equity Shares of the Company for the financial year 2016-17.
3. To appoint a Director in place of Mr. Lalitkumar P. Shah (DIN: 00396345) who retires by rotation and, being eligible offers himself for re-appointment.
4. To appoint a Director in place of Mr. Bharat N. Shah (DIN: 00083354) who retires by rotation and, being eligible offers himself for re-appointment.
5. To appoint the Statutory Auditors of the Company and to fix their remuneration and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and with the recommendation of the Board, M/s Jayantilal Thakkar & Co., Chartered Accountants (Firm Registration Number: 104133W) be and is hereby appointed as the statutory auditors of the Company, w.e.f. 01st April, 2017 to hold office for a period of five consecutive years from the conclusion of the 57th Annual General Meeting till the conclusion of the 62nd Annual General Meeting i.e. from F.Y. 2017-18 to F.Y. 2021-22 subject to the ratification by the Members at every Annual General Meeting, on such remuneration that may be determined by the Board of Directors of the Company in consultation with the auditors.

RESOLVED FURTHER THAT Mr. Bipin N. Shah, Managing Director (DIN: 00083244), Mr. Bharat N. Shah (DIN: 00083354), Mr. Lalitkumar P. Shah, (DIN: 00396345) Directors or the Company Secretary of the Company be and is hereby severally authorized to take all such necessary steps and actions and authorized to do all the necessary formalities and to sign and submit the necessary papers and forms with required authorities including E-Form with Registrar of Companies to give effect to this resolution.”

SPECIAL BUSINESS :

6. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration of ₹ 1,10,000/- plus applicable tax and reimbursement of the out of pocket expenses, if any, payable to Mr. Ankit Kishor Chande, Cost Accountant, (Certificate of Practice No. 34051) being a Cost Auditor, to conduct the audit of the Cost Accounting records related to Bulk Drugs of the Company for the financial year 2017-18, be and is hereby ratified.

RESOLVED FURTHER THAT Mr. Bipin N. Shah, Managing Director (DIN: 00083244), Mr. Bharat N. Shah (DIN: 00083354), Mr. Lalitkumar P. Shah, (DIN: 00396345) Directors or the Company Secretary of the Company be and is hereby severally authorized to take all such necessary steps and actions, authorized to do all the necessary formalities and to sign and submit the necessary papers and forms with required authorities including E-Form with Registrar of Companies to give effect to this resolution.”

7. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 197 read with Part I and Section I of Part II of Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification

or re-enactment thereof for the time being in force), applicable clauses of the Articles of Association of the Company and the recommendation of the Nomination and Remuneration Committee and as agreed by the Board of Directors, approval of the Members be and is hereby accorded for revision in the remuneration of **Mr. Bipin N. Shah (DIN: 00083244), Managing Director** of the Company w.e.f. 01st April, 2017, on the terms and conditions including remuneration as mentioned below:

- i) Salary ₹ 2,50,000/- per month with such increments as may be decided by the Board subject to a ceiling of ₹ 5,00,000/- per month.
- ii) Commission on net profit before tax - at such rate as may be decided by the Board of Directors from time to time subject to a minimum of one percent (1%).

Part A

1. Medical Reimbursement - Expenses incurred for self and family, including dependent parents subject to a ceiling of one month's salary in a year or three months salary over a period of three years.
2. Leave Travel Concession - For Self and family once a year incurred in accordance with the rules of the Company.
3. Personal Accident Insurance - Premium not exceeding ₹ 15,000/- p.a.
4. Entertainment Expenses - Reimbursement of entertainment expenses actually incurred in the course of business of the Company.

Part B

- (a) Provident Fund:

Company's contribution subject to a ceiling as laid down by the Government from time to time.

- (b) Gratuity :

Gratuity payable shall not exceed half a month's salary for each completed year of service and which shall be subject to the maximum amount as may be permitted under the company's rules in relation to Gratuity prevailing from time to time.

Part C

The Company shall provide a car with a driver and a telephone at his residence.

The Managing Director shall be entitled to earned privilege leave on full pay and allowances as per rules of the company but not more than one month's leave for every eleven months of service.

The accumulated leaves can be encashed at the end of the service.

RESOLVED FURTHER THAT Mr. Bharat N. Shah (DIN: 00083354), Mr. Lalitkumar P. Shah, (DIN: 00396345) Directors or the Company Secretary of the Company, be and is hereby severally authorised to make necessary application(s) to such authorities, as may be required, for seeking its approval to the said revision in remuneration and to do all such acts, deeds, matters and things as may be necessary, proper or expedient for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto."

8. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 197 read with Part I and Section I of Part II of Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force), applicable clauses of the Articles of Association of the Company and the recommendation of the Nomination and Remuneration Committee and as agreed by the Board of Directors, approval of the Members be and is hereby accorded for revision in the remuneration of **Mr. Ritesh B. Shah (DIN: 02496729), Whole Time Director & Chief Executive Officer** of the Company w.e.f. 01st April, 2017, on the terms and conditions including remuneration as mentioned below: