

ANUKARAN COMMERCIALS ENTERPRISES LIMITED



**ANNUAL REPORT
2003-2004**

ANUKARAN COMMERCIALS ENTERPRISES LTD.

DIRECTORS

NITIN S. RUPANI
(MANAGING DIRECTOR)
NARESH S. RUPANI
RAJENDRA B. SHAH

BANKERS

BANK OF BAHRAIN & KUWAIT BSC
ORIENTAL BANK OF COMMERCE
HDFC BANK

AUDITORS

PACHORI & ASSOCIATES
CHARTERED ACCOUNTANTS
3/1106® NAVJIVAN SOCIETY
LAMINGTON ROAD
MUMBAI-400 008.

REGISTERED OFFICE

3-5 NANABHOI MANSION
61 SIR P.M. ROAD
FORT
MUMBAI-400 001.

REGISTRARS & TRANSFER AGENTS

ADROIT CORPORATE SERVICES PVT. LTD.
18 JAFERBHOY INDUSTRIAL ESTATE
1ST FLOOR, MAKWANA ROAD,
MAROL NAKA, MUMBAI-400 058.

ANUKARAN COMMERCIALS ENTERPRISES LTD.

NOTICE

Notice is hereby given that the Nineteenth Annual General Meeting of the Members of ANUKARAN COMMERCIALS ENTERPRISES LTD. Will be held at the Registered office of Company at 3-5 Nanabhoi Mansion, 1st floor, 61 Sir P.M. Road, Mumbai-400 001. On Tuesday the 28th day of September 2004 at 11 a.m. to transact the following business.

1. To receive and adopt the Directors Report and the audited Balance Sheet and Profit & Loss account for the year ended 31st March, 2004.
2. To appoint auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.
3. To appoint a director in place of Mr. Rajendra B. Shah who retires by rotation and being eligible offers himself for reappointment.

Registered Office

3-5 Nanabhai Mansion
61 Sir P.M. Road
Mumbai-400 001.

By Order of the Board

NITIN S. RUPANI.
Managing Director.

Dated : The 29th Day of June, 2004.

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company.
2. The register of members and share Transfer books of the company will remain closed from Tuesday 21st day of September, 2004 to Tuesday 28th day of September, 2004 both days inclusive.

ANUKARAN COMMERCIALS ENTERPRISES LTD.
DIRECTORS REPORT
TO
THE SHAREHOLDERS.

2. Your Directors have pleasure in presenting their Nineteenth Annual Report and Audited Accounts for the year ended 31-03-2004.
2. **Financial Results :**
 The working for the year shows a profit of Rs. 7,03,971/= before taxation. After adjusting provisions for taxation of Rs. 2,15,000/= and Income tax for earlier year Rs. 402/= the Net Profit of Rs. 4,88,569/= is being carried to the Balance Sheet along with profit of Rs. 86,92,060/= of earlier years.
2. **Board of Directors :**
 0. Mr. Rajendra B. Shah retires and seeks re-election.
2. **Auditors :**
 The auditors retire from Office at this Annual General Meeting and are eligible for reappointment.
5. **Depository System:**
 The trading of the Company's Equity shares in dematerialized form has been made mandatory by the Securities & Exchange Board of India (SEBI) with effect from 25th September, 2000. In line with this, the Company has entered into a tripartite agreement with Central Depository Services (India) Ltd., National Securities Depository Ltd. and Adroit Corporate Services Pvt. Ltd., Registrar for Depository System. The ISIN number allotted to the company's Shares is INE090G01010. The Shareholders can avail of the facility for dematerialization of securities for safe and efficient dealings in securities of the Company.
6. **COMPLIANCE CERTIFICATE**
 In accordance with section 383A of the companies act 1956 and companies (compliance certificate) Rule 2001, the company has obtained a certificate from a secretary in the whole time practice confirming that the company has complied with all the provisions of the Companies Act 1956.
7. **Particulars of Employees :**
 Provisions of Section 217 (2A) of the Companies Act 1956 are not applicable as there was no employee in receipt of remuneration to the extent laid down in Section 217 (2A) of the Companies Act 1956.

8. Directors Responsibility Statement:

Pursuant to the requirement Under Section 217(2AA) of the Companies Act 1956, with respect to Director's Responsibility Statement, it is hereby confirmed:

- () That in the preparation of the accounts for the financial year ended 31st March 2004 the applicable accounting standards have been followed alongwith proper explanation relating to material departures.**
- () That the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year of the profit or loss of the Company for the year under review:**
- () That the Directors have taken proper and sufficient care for the maintenance of the adequate accounting records in the safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.**
- () That the Directors have prepared the accounts for the financial year ended 31st March, 2004 on going concern basis.**

Registered Office:

**3-5, Nanabhai Mansion,
1st, Floor, 61 Sir P.M. Road,**

Dated : The 29th day of June, 2004

**By order and on behalf of the
Board of Directors.**

**NITIN S. RUPANI.
Managing Director.**

**NARESH S. RUPANI.
Director.**

- () In our opinion and to best of our information and according to the explanations given to us, the said accounts read with Significant Accounting Policies and Notes on Accounts, give the information required by the Companies Act 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) In the case of the Balance Sheet, of the state affairs of the Company as at 31st March, 2004.
- (ii) In the case of the Profit and Loss account of the Profit for the year ended on that date and
- (iii) In the case of cash flow statement, of the cash flows for the year ended on that date.

For PACHORI AND ASSOCIATES
(Chartered Accountants)

MUMBAI
DATE: 29th June, 2004

PARAS V. PACHORI
PARTNER.
M. NO.38146.

