

ANUKARAN COMMERCIALS ENTERPRISES LTD.

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**Annual Report
2007-2008**

REGISTERED OFFICE

110, Birya House,
265, Bazar Gate Street,
Fort, Bombay – 1.

ANUKARAN COMMERCIALS ENTERPRISES LTD.

DIRECTORS

SHAMBU RAMDEO BHAGAT
NARESH S. RUPANI
RAMANLAL N. TRIVEDI
ARVIND A. THAKKAR
MAHENDRA GANATRA

BANKERS

HDFC BANK

AUDITORS

PACHORI & ASSOCIATES
CHARTERED ACCOUNTANTS
3/1106@ NAVJIVAN SOCIETY
LAMINGTON ROAD
MUMBAI-400 008.

REGISTERED OFFICE

110, Birya House,
265, Bazar Gate Street,
Fort, Bombay - 1.

REGISTRARS & TRANSFER AGENTS

ADROIT CORPORATE SERVICES PVT. LTD.
18 JAFERBHOY INDUSTRIAL ESTATE
1ST FLOOR, MAKWANA ROAD,
MAROL NAKA, MUMBAI-400 058.

Anukaran Commercial Enterprises Limited**NOTICE**

Notice is hereby given that the 23rd Annual General Meeting of the members of **ANUKARAN COMMERCIAL ENTERPRISES LIMITED** will be held on Tuesday, the 30th September, 2008 at 110, Birya House, 265, Bazar Gate Street, Fort, Bombay – 400 001 at 1.30 P.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet made as at 31st March 2008, Profit & Loss Account for the year ended on that date, together with the Report of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Naresh Rupani who retires by rotation and being eligible offers himself for re- appointment.
3. To appoint M/s. D. M. Oza & Associates, Chartered Accountants in place of retiring Auditors M/s. Pachori & Associates, Chartered Accountants for the Financial year 2008'09 and to fix their remuneration.

SPECIAL BUSINESS:

4. To consider and if though fit to pass with or without modification the following resolution as an ordinary resolution:
 "RESOLVED THAT Mr. Arvind Thakkar who was appointed as additional Director by the board of directors with effect from August 02, 2008 and who holds office under section 260 of the companies Act, 1956 up to the date of this annual general body meeting, and in respect of whom the company has received notice under section 257 of the companies Act, 1956 proposing his candidature for the office of director, be and is hereby appointed as a director of the company, liable to retire by rotation.
5. To consider and if though fit to pass with or without modification the following resolution as an ordinary resolution:
 "RESOLVED THAT Mr. Mahendra Ganatra, who was appointed as additional Director by the board of directors with effect from August 02, 2008 and who holds office under section 260 of the companies Act, 1956 up to the date of this annual general body meeting, and in respect of whom the company has received notice under section 257 of the companies Act, 1956 proposing his candidature for the office of director, be and is hereby appointed as a director of the company, liable to retire by rotation.
6. To consider and if though fit to pass with or without modification the following resolution as an ordinary resolution:
 "RESOLVED THAT Mr. Ramanlal Trivedi, who was appointed as additional Director by the board of directors with effect from October 30, 2007 and who holds office under section 260 of the companies Act, 1956 up to the date of this annual general body meeting, and in respect of whom the company has received notice under section 257 of the companies Act, 1956 proposing his candidature for the office of director, be and is hereby appointed as a director of the company, liable to retire by rotation.

By order of the Board

For Anukaran Commercial Enterprises Ltd.

Place : Mumbai
Date : 03.09.2008

Chairman

Annual Report • 2007-08**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER. PROXY FORM IS ENCLOSED HEREWITH. PROXIES TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 26th September 2008 to 27th September 2008. (both days inclusive).
3. Members are requested to intimate change in their address immediately to the Company at the Registered office of the Company 110, Biry House, 265, Bazar Gate Street, Fort, Bombay - 400 001.
4. Members holding shares in the same set of names under different folios are requested to apply for consolidation of such folios along with relevant Share Certificates to the Company at the Registered office at the address given above.
5. The Equity shares of the Company are listed on Mumbai Stock exchange and Listing Fees for the financial year 2008-2009 has been paid to the Mumbai Stock exchange.

By order of the Board**For Anukaran Commercial Enterprises Ltd.****Place : Mumbai****Date : 03.09.2008****Chairman****Explanatory Statement****[pursuant to Section 173(2) of the Companies Act 1956]****Item No. 4 & 5****Appointment of Directors**

Mr. Arvind Thakkar and Mr. Mahendra Ganatra were appointed as additional directors of the company with effect from 02.08.2008 under section 260 of the Companies Act 1956. He holds office up to the date of ensuing Annual General Meeting. The company has received notice in writing from members along with of Rs. 500/- each proposing the candidature of Mr. Arvind Thakkar and Mr. Mahendra Ganatra for the office of Directors under the provision of section 257 of the Companies Act 1956.

Item No. 6

Mr. Ramanlal Trivedi was appointed as an additional director of the company w.e.f. 30.10.2007 under section 260 of the Companies Act, 1956. He holds office up to the date of ensuing Annual General Meeting. The company has received notice in writing from members along with of Rs. 500/- proposing the candidature of Mr. Ramanlal Trivedi for the office of Director under the provision of section 257 of the Companies Act, 1956.

Your Directors commend the resolution for your approval.

None of the Directors of the Company are, in any way, concerned or interested in the said resolution.

By order of the Board**For Anukaran Commercial Enterprises Ltd.****Place : Mumbai****Date : 03.09.2008****Chairman**

Anukaran Commercial Enterprises Limited**DIRECTORS REPORT**

1. **Your Directors have pleasure in presenting their Twenty Third Annual Report and Audited Accounts for the year ended 31-03-2008.**

2. **Financial Results :**

The working for the year shows a Profit of Rs.56,752/- before taxation. After adjusting Short provisions for Income tax for earlier year Rs. 1446/- the Total Profit is Rs. 55,306/-.

3. **Board of Directors :**

Mr. Naresh Rupani retires by rotation and seeks re-election.

During the year Mr. Ramanlal N. Trivedi was appointed as an additional director w.e.f. 30.10.2007 and Mr. Arvind Thakkar and Mr. Mahendra Ganatra was appointed as additional Director of the company w.e.f. 02.08.2008. Shri Nitin S. Rupani resigned from the office as Managing Director w.e.f. 30.10.2007 and from Directorship w.e.f. 12.08.2008 of the company. The company placed as record appreciation for valuable services rendered by Shri Nitin S. Rupani to the company.

4. **Auditors :**

M/s. Pachori & Associates, chartered Accountants, auditors of the company retire from Office at this Annual General Meeting and M/s. D.M. Oza & Associates, Chartered Accountants are appointed as auditor of the company upto the next Annual General Meeting.

5. **Depository System:**

The trading of the Company's Equity shares in dematerialized form has been made mandatory by the Securities & Exchange Board of India (SEBI) with effect from 25th September, 2000. In line with this, the Company has entered into a tripartite agreement with Central Depository Services (India) Ltd., National Securities Depository Ltd. and Adroit Corporate Services Pvt. Ltd., Registrar for Depository System. The ISIN number allotted to the company's Shares is INE090G01010. The Shareholders can avail of the facility for dematerialization of securities for safe and efficient dealings in securities of the Company.

6. **COMPLIANCE CERTIFICATE**

In accordance with section 383A of the companies act 1956 and companies (compliance certificate) Rule 2001, the company has obtained a certificate from a secretary in the whole time practice confirming that the company has complied with all the provisions of the Companies Act 1956.

7. **Particulars of Employees :**

Provisions of Section 217 (2A) of the Companies Act 1956 are not applicable as there was no employee in receipt of remuneration to the extent laid down in Section 217 (2A) of the Companies Act 1956.