

ANUKARAN COMMERCIAL ENTERPRISES LIMITED

ANNUAL REPORT 2014 - 2015

BOARD OF DIRECTORS	MR. KUSHAL SHAH
	MR. HEMEN SHAH
	MR. DUMPY GANGAR
	MRS. HANSA PRAVIN SHAH
REGISTERED OFFICE	6/45, OLD ANAND NAGAR, OFF. WESTERN EXPRESSES HIGHWAY, SANTACRUZ (EAST), MUMBAI - 400 055
AUDITORS	NPV & ASSOCIATES CHARTERED ACCOUNTANTS D-WING, CHANAKYA CHSL, MAHAVIR NAGAR, LINK ROAD, KANDIVALI (WEST), MUMBAI - 400067.
BANKERS	AXIS BANK HDFC BANK INDUSLND BANK
REGISTRARS & SHARE TRANSFER AGENT	M/S. PURVASHAREGISTRY (INDIA) PVT. LTD. UNIT :NO. 9 SHIV SHAKTI INDUSTRIAL ESTATE, GOUND FLOOR, J.R. BORICHAMARG, OPP. KASTURBA HOSPITAL, LOWER PAREL, MUMBAI 400 011. TEL NO. 91-022-23016761 WEBSITE: www.purvashare.com

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 25TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF ANUKARAN COMMERCIAL ENTERPRISES LIMITED WILL BE HELD ON WEDNESDAY 30TH SEPTEMBER, 2015 AT THE REGISTERED OFFICE OF THE COMPANY AT 6/45, OLD ANAND NAGAR, OFF WESTERN EXPRESS HIGHWAY, SANTACRUZ (EAST), MUMBAI - 400 055 AT 9.00A.M. TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To review, consider and adopt the Audited Balance Sheet as on March 31, 2015 and Profit and Loss account for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.
2. To re-appoint Mr. Hemen Ratilal Shah (holding DIN 03425792) as Director of the Company on retirement by rotation.
3. To re-appoint Mr. Kushal Pravin Shah (holding DIN 00434124) as Director of the Company on retirement by rotation
4. To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to Section 139 of the Companies Act, 2013, M/s N.P.V Associates, Chartered Accountants [Firm Registration No. 129408W] be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of the meeting until the conclusion of next Annual General Meeting on such remuneration as agreed upon by the Board of Directors and the Auditors of the Company.

Registered Office:

**6/45, Old Anand Nagar
Off Western Express Highway,
Santacruz (E), Mumbai - 400055**

Place: Mumbai

Dated:07/09/2015

By order of the Board of Directors

For Anukaran Commercial Enterprises Limited

Kushal Shah

ManagingDirector

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS BEHALF AND SUCH PROXY NEED NOT BE A MEMBER.

2. THE PROXY FORMS, DULY STAMPED AND COMPLETED SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE TIME FIXED FOR COMMENCEMENT OF THE MEETING.

3. Members are requested to:

a) Complete the attendance slip and deliver the same at the entrance of the meeting hall.

b) Bring their respective copies of the Annual Report at the time of attending the Meeting, as an extra copy of the same will not be provided, as per usual practice.

c) Send their questions atleast 10 days in advance before the Annual General Meeting about any further information on accounts so as to enable the Company to answer their questions satisfactorily.

4. The Register of Members and Share Transfer Books shall remain closed from 26th September, 2015 to 30th September, 2015. (both days inclusive)

5. Mr. Hemen Ratilal Shah (holding DIN 03425792) and Mr. Kushal Pravin Shah (holding DIN 00434124) retire by rotation and being eligible offer themselves for re-appointment at the ensuing Annual General Meeting.

The details pertaining to these directors as required under clause 49 (IV) (G) (i) of the Listing Agreement are furnished in Annexure I to the notice. The relevant details of persons, seeking appointment/re-appointment as Directors under Item nos. 3 and 4 above, are annexed.

6. The members of the Company holding shares in physical or demat form and not registered their e-mail address with the Company or Depository Participant as per the Go-Green initiative to send documents and other correspondences through electronic mode are requested to do so on kushal@anukaranlimited.com.

7. Members are requested to forward all application for Transfer, Demat, and all other share related correspondence, including intimation of change of address, if any, to the Registrar and Transfer Agents of the Company at the following address:

M/s. PurvaSharegistry (India) Pvt. Ltd.

Unit :AnukaranCommercial Enterprises Limited,
No. 9 Shiv Shakti Industrial Estate, Gound Floor,
J.R. BorichaMarg, Opp. Kasturba Hospital,
Lower Parel, Mumbai 400 011.

ANNEXURE I TO THE NOTICE

As per clause 49(IV) (G) (i) of the Listing Agreement, a brief profile of the Directors seeking re-appointment.

BRIEF RESUME OF PERSONS PROPOSED TO BE RE-APPOINTED AS DIRECTORS OF THE COMPANY AT THE ANNUAL GENERAL MEETING:

Name	Hemen Ratilal Shah (retiring by rotation)	Kushal Pravin Shah (retiring by rotation)
Date of Birth	03/11/1977	05/10/1985
Qualification	Architecture	B.E (EXTR)
Nature of Expertise & Experience	Mr.Hemen Shah, a qualified Architecture has good experience product of planning, designing, and constructing buildings	Mr.Kushal Shah, a qualified engineer has good experience in field of construction . He is well versed with latest technology.
Name of other Public Companies in which also holds Directorship	-	-
Name of other Companies in . Committees of which holds Membership / Chairmanship	-	-
Shareholding in Anukaran Commercial Enterprises Ltd.	-	72,08,395(Equity Shares)

BOARD REPORT OF ANUKARAN COMMERCIAL ENTERPRISES LIMITED

To,
The Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2015.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures are given hereunder:

PARTICULARS	(INR in Lakhs)	
	2014-15	2013-14
Net Sales /Income from		
Business Operations	(423.96)	2,768.27
Other Income	146.59	107.20
Total Income	(277.37)	2,875.48
Less Interest	-	-
Profit before Depreciation	(417.59)	19.62
Less Depreciation	-	-
Profit after depreciation and Interest	(417.59)	19.62
Less Current Income Tax	13.80	3.75
Less Previous year adjustment of Income Tax(short provision)	-	-
Less Deferred Tax	-	-
Net Profit after Tax	(431.39)	15.87
Dividend (including Interim if any and final)	-	-
Net Profit after dividend and Tax	(431.39)	15.87
Amount transferred to General Reserve	(431.39)	15.87
Balance carried to Balance Sheet	-	-
Earnings per share:		
Earnings per share (Basic)	(0.22)	0.00
Earnings per Share (Diluted)	(0.22)	0.00

2. DIVIDEND

No Dividend was declared for the current financial year.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. RESERVES

No amount has been carried by the Board to any Reserves.

5. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR.

Your Directors wish to present the details of Business operations done during the year under review:

During the year the Company had a loss Rs.(277.37) lakhs (Previous Year Rs. 2875.47Lakhs) after deduction of all expenses including depreciation Rs 0 (Previous Year Rs 0) and Provision for Tax Rs.13.80 lakhs (Previous Year Rs 3.75 lakhs) and the Company has incurred a loss of Rs.(431.39) lakhs (Previous Year Rs15.87)

Barring unforeseen circumstances, your Directors are confident of achieving better results in the ensuing year.

6. CHANGE IN THE NATURE OF BUSINESS

There is no change in nature of Business.

7. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

The Company has taken adequate measures regarding internal control with reference to financial statement.

8. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company do not have any Subsidiary/Joint Ventures/Associate Companies.

9. PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENT

The Company do not have any Subsidiary/Joint Ventures/Associate Companies.

10. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

11. STATUTORY AUDITORS

M/s NPV& Associates, Chartered Accountants, who are Statutory Auditors of the Company, hold office, in accordance with the provisions of the Act upto the conclusion of the forthcoming Annual General Meeting. The board assessed and determined that M/s NPV & Associates will be the statutory auditors for the Company. The Company has received letters from M/s NPV& Associates, Chartered Accountants to the effect that their reappointment, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

12. AUDITORS' REPORT

Auditors Report is self-explanatory and do not call for any explanation and clarification by directors.

13. SHARE CAPITAL

A) Issue of equity shares with differential rights

The Company has not issued any Equity Shares during the year under review.

B) Issue of sweat equity shares

The Company has not issued any Sweat Equity Shares during the year under review.

C) Issue of employee stock options

The Company has not provided any Stock Option Scheme to the employees.

D) Provision Of Money By Company For Purchase Of Its Own Shares By Employees Or By Trustees For The Benefit Of Employees

The Company has not bought back any of its securities during the year under review.

14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Considering the fact that the Company is not a Manufacturing Company, the Directors have nothing to report pursuant the provisions of Section 134(m) of the Companies Act, 2013.

15. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

16. DIRECTORS:

A) Changes in Directors And Key Managerial Personnel