



ANUP MALLEABLES LIMITED

Works & Corporate Office: G.T. Road Kandra, P.O. Bhitia, Govindpur, Dhanbad-826199

Tel: 91-6540-283002, 283176 Fax : 91-6540-283163

Http://www.anupmalleables.com, email:sales@anupmalleables.com



ISO : 9001 - 2008

Directors' Report

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2019.

1. FINANCIAL SUMMARY

(Amount in `)

Particulars	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	39,93,75,414	20,12,35,785
Total Expenses	39,36,03,526	22,62,88,888
Profit or Loss before Exceptional and Extraordinary items and Tax	57,71,667	(2,50,53,103)
Less: Exceptional Items	--	3,12,19,704
Less: Extraordinary Items	--	--
Profit or Loss before Tax	57,71,667	61,66,601
Less: Current Tax	11,24,854	5,37,626
MAT Credit	(11,24,854)	(5,37,626)
Deferred Tax	(1,08,47,891)	58,81,342
Previous Year Taxes	--	--
Profit or Loss After Tax	1,66,19,778	2,85,259
Loss on Discontinuing Operation	--	38,55,556
Profit/(Loss) for the year	1,66,19,778	(35,70,297)
Add: Balance as per last Balance Sheet	1,34,14,853	1,89,85,150
Balance Transferred to Balance Sheet	3,00,34,631	1,34,14,853

2. COMPANY'S OPERATIONAL PERFORMANCE

Total Revenue

Total income of the Company for the financial year 2018-2019 comprises of Net Sales, work contract receipt and other income amounts to Rs.3,993.75 Lac which is increase of 90.46 % over last year's figure.

Profit Before Tax

Profit before tax for the year under review is Rs 57.72 Lacs, an decrease of 6.40 % over the last year's figure. This is attributable to exceptional increase of Rs.3,12,19,704/- during Financial Year 2017-18.

Profit after Tax

Profit after tax for the year under review is profit of Rs.166.20 Lacs, an increase of 57.26 % over the last year's figure.

Earnings per Share

Earnings per share for the year under review are Rs. 2.45 as compared to Rs (0.53) for the last year.

Net worth

Net worth of the Company for the financial year 2018-19 is Rs.2210.86 Lac as against Rs 1622.75 Lac of the last year.



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3. DIVIDEND

No Dividend was declared for the current financial year.

4. TRANSFER TO GENERAL RESERVE

No amount was transferred to reserves during the financial year ended 31st March, 2019.

5. CORPORATE GOVERNANCE

A Report on the compliance of Corporate Governance Code along with certificate from Secretarial Auditor thereon as stipulated under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 is annexed to this Report.

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid during last year.

7. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

During the last Financial Year your Company had invested huge amount to manufacturing of Jigs, Fixtures & Dies for development of extra large fabricated items such as Bogie Frame Assembly, Side Wall Assembly, Roof Assembly, Complete Under frame Assembly central sill and Side sill etc. of different Diesel & Electric Locomotives and LHB Coaches. Your company had assured to develop all the pending products by the end of the year 2019-2020 and we have great pleasure to inform you that sincere efforts of management and workers we achieve the target of 80 bogies manufacture per month till date and following products successfully developed till date –

1. Bogie Frame for WAP-6 Locomotives
2. Bogie items for LHB Coaches
3. Front Part for LHB Coaches
4. Side Sill Assy for WAP/WAG-9
5. Bogie Frame for Train -18

Currently Company got development order of Train-18, Under frame for LHB Coaches. Company has started business with Railways Coach manufacturing division i.e. Modern Coach Factory, Rail Coach Factory and Integral Coach factory to manufacture fabrication items of LHB Coaches, to maintain its current dominance in the domestic market and to meet the future challenges, your Company is working on a long term strategic plan, which will steer the Company towards a target of manufacture all the product of LHB Coches and items of Vande Bharat Rake for Indian Railways, thereby meeting the strategic objectives of achieving leadership in market.

8. OPPORTUNITIES & THREATS

There is a huge demand for machined castings and fabricated items in Domestic as well as International Market. However, threats from small firms as well as Wagon manufacturers are still continuing. As their prices are very low, developed and established firms are not able to match their prices. In line with the aspirations of ongoing growth in the fiscal year 2018-19, company is integrating its resources and investing in new technologies to achieve greater performance and long term growth. Now Company got electrical power from DVC and to re-start its Foundry Division by end of this Financial Year. Once Steel Foundry Division gets started, your company is bound to take a quantum jump from its existing position.



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9. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company as far as Conservation of Energy or Technology Absorption are concerned.

Foreign Exchange Outgo:

Nature of Expense	(Amount in `)	
	2018-19	2017-18
Purchase of Stores & Spares	7,60,845.00	Nil

11. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

12. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Details of loans, guarantee and investment covered under the provisions of 186 of the Companies Act, 2013 are given in the notes to Financial Statements.

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March, 2019 were on an arm's length basis and were in the ordinary course of business and that the provisions of section 188 of Companies Act, 2013 and rules made thereunder are not attracted. However, disclosure in Annexure I in form AOC-2 is enclosed. Further, there are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

All RPTs are placed before the Audit Committee for approval. Prior omnibus approval of Audit Committee is obtained on a yearly basis for the transactions which are of a foreseen and repetitive nature. The transactions entered into pursuant to the omnibus approval so granted are audited and a statement giving details of all related party transactions is placed before the Audit Committee and the Board of Directors for their approval. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.