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Potential

Investments **a**nd

Finance **L**imited

ANNUAL REPORT

2015-2016

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NOTICE

NOTICE is hereby given that the 34th Annual General Meeting of the Potential Investments and Finance Limited will be held on Thursday, the 27th day of August, 2016 at 3:30 P.M. at IMA-East Delhi, Building, 35-X, Institutional Area, Karkardooma, Delhi-110092 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year March 31, 2016 and the Reports of Board of Directors and Auditors thereon.
2. To appoint a Director in place of Ms. Ruta Jindal (DIN: 01366744) who retires by rotation and being eligible, offers herself for re-appointment.
3. "To ratify the appointment of Auditors of the Company and their remuneration fixed at thirty third Annual General Meeting of the Company held on 29th September, 2015 and in this regard to consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:
"RESOLVED THAT pursuant to the first proviso to Section 139(1) of the Companies Act, 2013, read with the first proviso to Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the appointment of M/s. VAPS & Company, Chartered Accountants (Firm Registration No. 03612N) as the auditors of the Company to hold office from the conclusion of 33rd Annual General Meeting until the conclusion of 37th Annual General Meeting of the Company, on such remuneration as may be decided by the Board of Directors, made at the thirty third Annual General Meeting of the Company held on 29th September, 2015, be and is hereby ratified."

SPECIAL BUSINESS

4. **To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution for appointment of Sh. Rajiv Kohli as an Independent Director of the company:**

"RESOLVED THAT pursuant to provisions of Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 ("the Act") and Companies (Appointment & Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(b) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, Sh. Rajiv Kohli (DIN: 01994387), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 22nd December, 2015, in terms of Section 161 of the Companies Act, 2013 and whose terms of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director be and is hereby appointed as an Independent Non-Executive Director of the Company to hold office for a term upto 23rd December, 2020."

5. **To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution for appointment of Sh. Saket Agarwal as an Executive Director of the Company:**

"RESOLVED THAT pursuant to provisions of Sections 150, 152, 196, 197 and other applicable provisions of the Companies Act, 2013 ("the Act") and Companies (Appointment & Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule V to the Act and the Rules made thereunder, as amended from time to time, Sh. Saket Agarwal (DIN:00203084), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 28th May, 2016, in terms of Section 161 of the Companies Act, 2013 and whose terms of office expires at the Annual General Meeting and in respect of whom the Company has

received a notice in writing from a member proposing his candidature for the office of Director be and is hereby approves the appointment and terms of remuneration of Sh. Saket Agarwal (DIN:00203084) as the Executive Director of the Company, upon the terms and conditions set out in the Explanatory Statement annexed to the Notice convening this meeting, including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year, with liberty to the Directors to alter and vary the terms and conditions of the said appointment in such manner as may be agreed to between the Directors and Sh. Saket Agarwal.

RESOLVED FURTHER that the Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) and Company Secretary be and is hereby severally authorised to take all such steps as may be necessary, proper and expedient to give effect to this Resolution.”

- 6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution for appointment of Ms. Surbhi Arora Non-Executive Director of the Company:**

“**RESOLVED THAT** Ms. Surbhi Arora (DIN: 07571516), who was appointed an Additional Director of the Company with effect from 20th July 2016 by the Board of Directors and who holds office upto the date of this Annual General Meeting of the Company under Section 161(1) of the Companies Act, 2013 (the Act) but who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member proposing her candidature for the office of Director, be and is hereby appointed as a Non-Executive Director of the Company.”

- 7. To consider, and if thought fit, to pass the following resolution with or without modification as an Special Resolution for keeping Registers, Copies of Returns, etc, at Corporate Office of the Company at Ghaziabad (i.e. at a place other than Registered Office):-**

“**RESOLVED THAT** pursuant to provisions of Section 94 and 128 of the Companies Act, 2013 (“the Act”) and all other applicable provisions of the Act and relevant Rules applicable, if any, consent of the members of the Company be and is hereby accorded to keep the Register of Members and other registers/ records to be maintained under Section 88(1) of the Act and copies of the Annual Returns filed under Section 92 of the Act and Books of Accounts at the Corporate Office of the Company situated at Shop No. 29, Sudesh Square, Plot No. 92, Prakash Industrial Estate, Sahibabad, Ghaziabad 201005 or at the office of Registrar and Share Transfer Agent at Delhi (i.e. place other than Registered Office where the Registers, returns and other documents are proposed to be kept);

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors or Company Secretary be and are hereby severally authorised to intimate to the Registrar of Companies and to do all such acts, deeds and things which are necessary for the purpose of giving effect to this Resolution.”

- 8. To consider, and if thought fit, to pass the following resolution with or without modification as an Special Resolution for approving the Borrowing Limit:-**

“**RESOLVED THAT** in supersession of Resolution No. 5 passed at the Annual General Meeting of the Company held on 28th September, 2015 and pursuant to provisions of Section 180 (1) (c) of the Companies Act, 2013, and rules made thereunder, as amended from time to time, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by

this Resolution) to borrow any sum or sums of money from time to time, on such terms and conditions and with or without security as the Board may deem fit from banks, financial institutions or any other kind of lenders notwithstanding that the money or money to be borrowed together with the money already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid up share capital of the Company and its free reserves, that is to say, reserves not so set aside for any specific purposes, provided however that the total amount so borrowed and remaining outstanding at any particular time shall not exceed Rs. 200 crores (Rupees Two hundred crores only).

RESOLVED FURTHER that the Board be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

9. To consider, and if thought fit, to pass the following resolution with or without modification as an Special Resolution for Mortgage the assets of the Company:

"RESOLVED THAT in supersession of Resolution No. 6 passed at the Annual General Meeting of the Company held on 28th September, 2015 and pursuant to the provisions of section 180 (1) (a) and other provisions, if any, of the Companies Act 2013, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to mortgage or charge all or any part of immovable or movable properties of the company, where so ever situated, both present and future, and whole or part of the undertakings of the Company of any nature and kind whatsoever and/or creating a floating charge in all or any immovable properties of the company together with the powers to takeover the managements of the business and concern of the company, in certain events, to or in favour of banks, financial institutions any other lenders to secure the amount borrowed/to be borrowed by the Company from time to time for the due payment of the principal monies together with the interest and other charges payable by the company in respect of such borrowings, provided however that the total amount so borrowed and remaining outstanding at any particular time which will be secured by such charge/mortgage shall not exceed Rs. 200 crores (Rupees Two hundred crores only).

RESOLVED FURTHER that the Board be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

TO TAKE NOTE OF RESOLUTION PASSED THROUGH POSTAL BALLOT (VOTING HELD FROM 28.07.2016 TO 26.08.2016).

10. Approval for Change of name of the Company from "Potential Investments and Finance Limited" to "Best Steel Logistics Limited" and consequent alteration to Memorandum of Association & Articles of Association of the Company.

To consider, and if thought fit, to give assent/dissent to the following **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 4, 13, 14 and 15 and other applicable provisions, if any, of the Companies Act, 2013, read Companies (Incorporation) Rules, 2014 and any other applicable provisions or rules of Companies Act, 2013, thereto (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and subject to approval of Central Government or other regulatory authorities as may be necessary consent of the members be and is hereby accorded to the Board of Directors of the Company for changing the name of the Company from "Potential Investments and Finance Limited" to "Best Steel Logistics Limited" as made available by Registrar of Companies, Delhi.

RESOLVED FURTHER THAT upon receipt of fresh certificate of Incorporation consequent upon change of name the old name, i.e. "Potential Investments and Finance Limited", be substituted with the new name, i.e. "Best Steel Logistics Limited" and Clause I of the Memorandum of Association of the Company be substituted by the following clause:

I. The Name of the Company is Best Steel Logistics Limited

RESOLVED FURTHER THAT Clause 2(h) of Articles of Association of the Company be substituted by the new name "Best Steel Logistics Limited".

2(h) The "Company" shall mean Best Steel Logistics Limited

RESOLVED FURTHER THAT subject to the above, the name of the Company wherever appears in the Memorandum of Association and Articles of Association of the Company be substituted by the new name "Best Steel Logistics Limited".

RESOLVED FURTHER THAT the any of the Directors and/ or Company Secretary of the Company be and are hereby severally authorised to do and perform or cause to be done and performed all such acts, deeds, matters and things, as may be required or deemed necessary or incidental thereto including signing and filing all the e-forms and other documents with any statutory authorities and to settle and finalise all issues that may arise in this regard and the Board of Directors is also authorized to delegate all or any of the powers or authorities herein conferred to any Directors or other officials of the Company, without further reference to the shareholders of the Company."

11. To alter Main Object Clause of Memorandum of Association of the Company

To consider, and if thought fit, to give assent/dissent to the following **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 4, 13 and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Incorporation) Rules, 2014 (including any statutory modification or amendment or re-enactment thereof for the time being in force and as may be enacted from time to time) and subject to the necessary registrations, approvals, consents, permissions and sanctions, if any, by the Registrar of Companies, NCT of Delhi and Haryana, and / or any other appropriate authority and subject to such terms, conditions, amendments or modifications as may be required or suggested by any such appropriate authority(ies), which the Board of Directors (hereinafter referred to as "the Board", which includes any of duly constituted Committee of one or more Directors) is authorised to accept, as it may deem fit, the approval of the Company be and is hereby accorded for effecting the following modifications and amendments in the existing Memorandum of Association of the Company:-

- A. Part A of the Objects Clause (Clause III) shall now be titled as 'The Objects to be pursued by the Company on its Incorporation'.
- B. Part B of the Objects Clause (Clause III) shall now be titled as 'Matters which are necessary for furtherance of the Objects specified in Part A'
- C. Part A of the Objects Clause (Clause III) altered, amended and re-numbered accordingly :
 - 1. To carry on the business of providing Logistics Services, material management, transportation, warehousing distribution and marketing of goods and to provide storage and protection of goods against rain, fire and other natural or manmade calamities and all ancillary services for these purposes or as independent undertaking, to purchase, take in exchange, charter, hire or otherwise, acquire and to own, work, manage ships, boats of all types and descriptions, aircraft, motor and other vehicles and employ the same in the conveyance of people and goods to any part of the world.
 - 2. To carry on in India and elsewhere the trade or business or manufacturing, prospecting, raising, operating, buying, selling, importing, exporting, purchasing otherwise dealing in iron

and steel of all qualities, grades, types and kinds as iron mongers, iron masters, steel makers and steel converters and/or all products made of Iron and Steel, Iron-ore and other alloys including zinc or/ and colour quoted steel, coils, sheets, pipes and tubes.

RESOLVED FURTHER THAT the Board of Directors and/ or Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds and things on behalf of the Company, as may be necessary, desirables or expedient to give effect to the above resolution.”

12. To give loan/ guarantee or provide security under Section 186 of Companies Act, 2013.

To consider, and if thought fit, to give assent/dissent to the following **Special Resolution**:

“RESOLVED THAT in continuation to earlier resolution passed by the members of the Company in General Meeting dated 27.11.2014 and pursuant to the provisions of Section 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 and such other provisions as may be applicable, including any statutory modification or re-enactment thereof for the time being in force, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to include, unless the context otherwise requires, any committee of the Board or any officer(s) authorised by the Board to exercise the powers conferred on the Board under this resolution) to make loan(s) and/or give any guarantee(s)/provide any security(ies) in connection with loan(s) made and / or acquire by way of subscription, purchase or otherwise, the securities of any other body corporate as they may in their absolute discretion deem beneficial and in the interest of the Company in excess of 60% of the paid up Share Capital, Free Reserves and Securities Premium of the Company or 100% of Free Reserves and Securities Premium of the Company whichever is more, as prescribed under Section 186 of the Companies Act, 2013 from time to time, in one or more tranches, upto i) maximum amount of Rs. 200 Crores (Rupees Two hundred crores only), if the investments/ acquisitions, loans, guarantee, securities to be provided along with Company’s existing loans or guarantee/ security or investments/ acquisitions are in excess of the limits prescribed under Section 186 aforesaid or ii) the maximum limits so prescribed under Section 186 (as may be amended from time to time), whichever is higher.

RESOLVED FURTHER THAT the Board and/or Company Secretary or any Committee thereof and/or Director and / or any Officer(s) of the Company as may be authorised by the Board or any Committee thereof as per the applicable provisions of the Companies Act, 2013 be and are hereby severally authorised to take from time to time all decisions and steps in respect of the above loans, guarantees and investments/ acquisitions including the timing, amount and other terms and conditions of such loans, guarantees and investments/ acquisitions and varying the same through transfer, sale, disinvestments or otherwise either in part or in full as it may deem appropriate, and to do and perform all such acts, deeds, matters and things, as may be necessary or expedient in this regard and to exercise all the rights and powers which would vest in the Company in pursuance of such loans, guarantees and investments/ acquisitions.”

By the Order of the Board
Potential Investments and finance Limited
Sd/-
Saket Agarwal
Director

Place: Delhi
Date: 20.07.2016

Notes:

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself. Such a proxy need not be a member of the Company. A person can act as a proxy on behalf of the member(s).**
The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is enclosed. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
2. As per the provision of Section 91 of the Companies Act, 2013. The Register of Members and Share Transfer Books will remain closed on August 22, 2016.
3. The Explanatory statement to pursuant to Section 102(1) of the Companies Act, 2013 in respect of the Special Business listed on Item No. 4 to 12 is annexed hereto.
4. Details as required in sub-regulation (3) Regulation 36 SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, are provided in the Report on Corporate Governance forming part of the Annual Report.
5. Members are requested to bring their Attendance Slip along with their copy of Annual Report to the Meeting.
6. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID Numbers and those who hold shares in physical form are requested to write their Folio Number in the Attendance Slip for attending the Meeting.
7. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address immediately to the Company/Registrars and Transfer Agents, M/s. Bigshare Services Private Limited.
8. Shareholders who have not yet dematerialised their shares and wish to dematerialise the same are requested to apply for dematerialization through their Depository Participants.
9. The Securities and Exchange Board of India (SEBI) has made it mandatory the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company / Registrars and Transfer Agents, M/s. Bigshare Services Private Limited.
10. The Ministry of Corporate affairs has taken a "Green Initiative in the Corporate governance" by allowing paperless compliances by the Companies and has issued circulars stating that service of notice/ documents including Annual Report can be sent through e-mail to its members. To support this green initiative of Government in full measure, members who have not registered their e-mail addresses are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register their e-mail addresses with M/s. Bigshare Services Private Limited.
11. Electronic copy of Notice of 34th Annual General Meeting of the Company inter alia indicating the process and manner of electronic voting ('e-voting') along with attendance slip, proxy form and Road map is being sent to all the members whose email Ids registered with the Company, Depository Participant (s) for communication purposes unless any member has requested for hard copy of the same. For members who have not registered their e-mail address, physical copies of the Notice of the 34th Annual General Meeting of the Company inter-alia indicating the process and manner of e-voting along with attendance slip, proxy form and Road map is being sent in the permitted mode.
12. Members may also note that the Notice of 34th Annual General Meeting, attendance slip, proxy form, Road map, Ballot Paper and Annual Report for 2016 will also be available on the Company's website www.potentialindia.net for their download. The physical copies of the aforesaid document will also be available at the Company's Registered Office at New Delhi for inspection

during normal business hours on working days. For any communication, the shareholders may also send requests to the Company's email Id: info@potentialindia.net.

13. Voting through electronic means:

- I. In compliance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 read with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management & Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Rules, 2015 and Secretarial Standards on General Meeting (SS2) issued by the Institute of Companies Secretaries of India, the Company is pleased to provide its members facility to exercise their right to vote on Resolutions proposed to be considered at the 34th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of AGM ("remote voting") will be provided by National Securities Depository Limited (NSDL).
- II. That the facility for voting, through Ballot Paper shall also be made available at the AGM and the Members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through Ballot Paper.
- III. That the Members who have cast their vote by remote e-voting prior to the AGM may also attend the meeting but shall not be entitled to cast their vote again.
- IV. The voting period commences on 23rd August, 2016 (9:00 AM IST) and ends on 26th August, 2016 (5:00 PM IST). During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 19th August, 2016, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. A person who is not a member on a cut-off date should treat this Notice for information purpose only.
- VI. The process & manner for e-voting are as under:
 - A. Member whose email Ids are registered with the Company/Depository Participant(s) will receive an email from NSDL informing them of their User Id and Password. Once the member receives the email, he or she will need to go through following steps to complete the e-voting process:
 - a. Open e-mail and open PDF file viz; "remote e-Voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password for e-voting. Please note that the password is an initial password.
 - b. Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
 - c. Click on Shareholder - Login
 - d. Put user ID and password as initial password noted in step (i) above. Click Login.
 - e. The Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - f. Home page of e-Voting opens. Click on e-Voting: Active Voting Cycles.
 - g. Select "EVEN" of Potential Investments and Finance Limited
 - h. Now you are ready for e-Voting as Cast Vote page opens
 - i. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - j. Upon confirmation, the message "Vote cast successfully" will be displayed
 - k. Once you have voted on the resolution, you will not be allowed to modify your vote

- I. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail fcsdeepaklath@gmail.com with a copy marked to evoting@nsdl.co.in.
- B. In case of Member receive physical copy of the Notice of AGM (for members whose email Ids are not registered with Company/Depository Participant(s) or requesting physical copy):
 - a. The initial password is provided as below/at the bottom of the Attendance Slip of the AGM Notice
 - b. Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above to cast vote.
- VII. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and remote e-voting user manual for Members available at the Download section of www.evoting.nsdl.com or call on toll free no. 1800-222-990 or contact Mr. Amit Vishal, Senior Manager, National Securities Depository Limited, Trade World, 'A' wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel Mumbai-400013 at the designated Email Ids evoting@nsdl.co.in or AmitV@nsdl.co.in or at +91-2499 4600 who will also address the grievances connected with the voting by electronic means. Members may also write to the Company Secretary at email Id: info@potentialindia.net.
- VIII. If you are already registered with NSDL for e-voting then you can use your existing user ID and password/PIN for casting your vote.
- IX. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the 'Forgot Password' option available on the site to reset the password.
- X. The voting right of the members shall be proportion to their shares of the paid up equity share Capital of the Company as on the cut-off date of 19th August, 2016.
- XI. A person whose name is recorded in the Register of Members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting in the Annual General Meeting through ballot paper.
- XII. Any person who become becomes a member of the Company after dispatch of the Notice of the meeting and holding as on the cut-off date i.e. 19th August, 2016 may obtain the user ID and password by mailing at ID evoting@nsdl.co.in or info@potentialindia.net.
- XIII. Sh. Deepak Kumar Lath, Practicing Company Secretary, Proprietor of Lath Deepak & Associates, has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the Resolutions on which voting is to be held, allow voting, with the assistance of Scrutinizer, by use of "ballot paper" or "polling paper" for all those Members who are present at the annual general meeting but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses, not in the employment of the Company and shall make not later than three days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same and declare the result of voting forthwith.
- XVI. The Results along with the Scrutinizer's Report shall be placed on the Company's website www.potentialindia.net and on the website of NSDL immediately after declaration of results