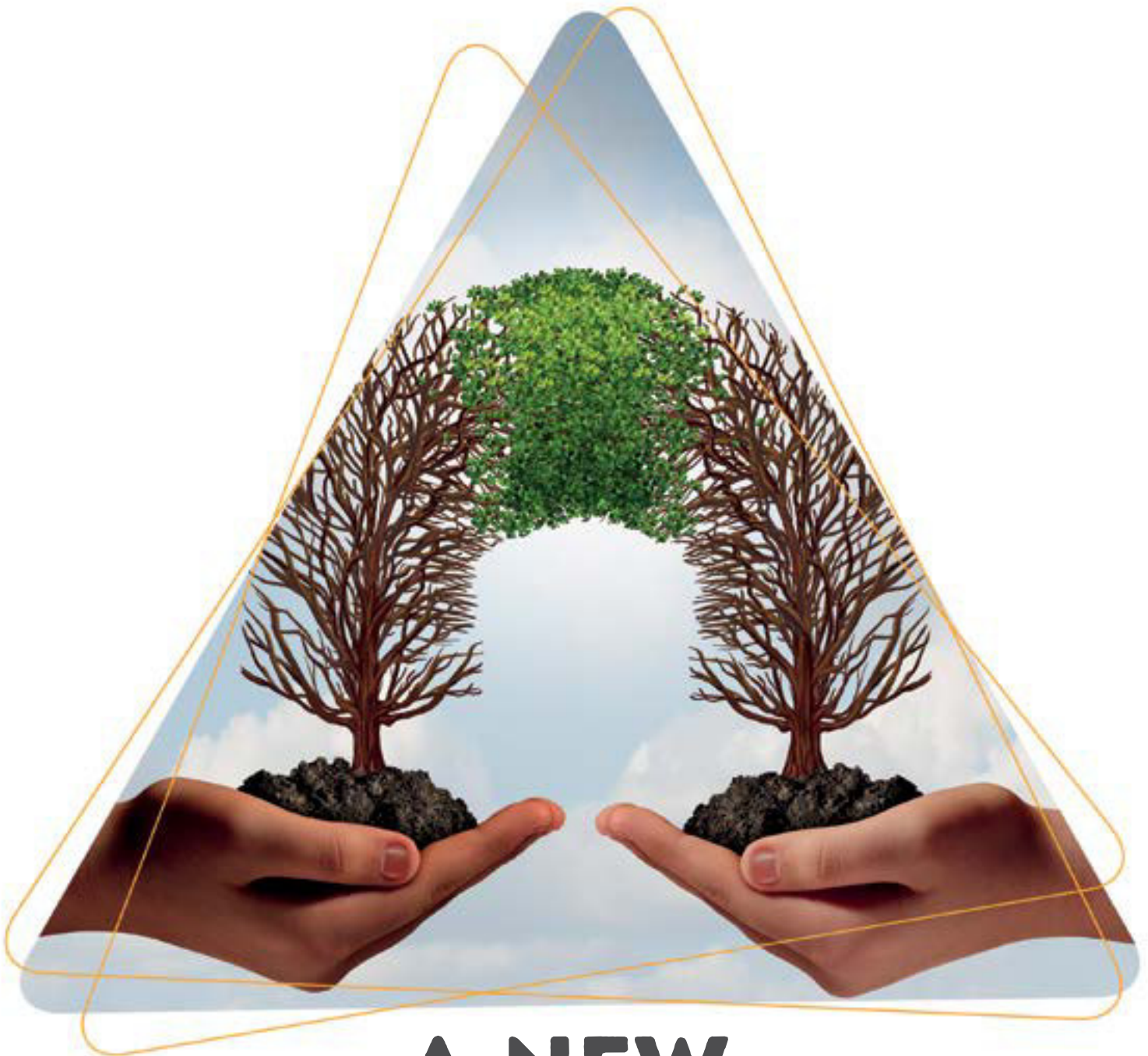




Apollo TriCoat

THREE STEPS AHEAD



A NEW JOURNEY BECKONS

APOLLO TRICOAT TUBES LIMITED
ANNUAL REPORT 2020-21

The background of the page is an abstract composition. It features a large, dark gear in the upper center, with a smaller gear below it. A hand is visible on the left, with fingers touching the teeth of the lower gear. The background is a gradient of colors, transitioning from a deep blue at the top to a bright yellow at the bottom, with a sunset sky in shades of orange and red in the middle. A thin, curved orange line runs across the page, starting from the top left and ending at the bottom right.

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**“AND
SUDDENLY
YOU KNOW...
IT’S TIME
TO START
SOMETHING
NEW AND
TRUST THE
MAGIC
OF NEW
BEGINNINGS.”**

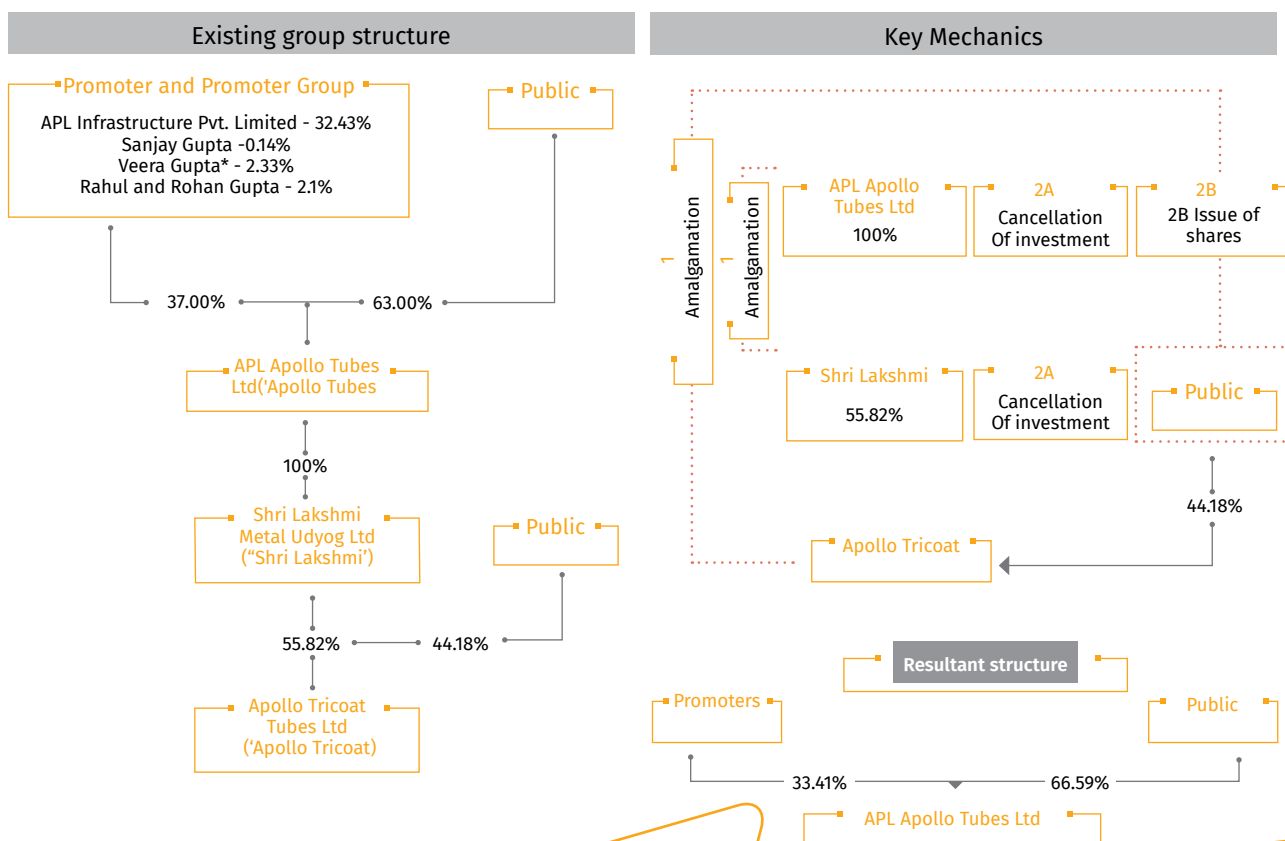
WE ARE STARTING A NEW
JOURNEY WITH APL APOLLO
TUBES, INDIA’S LARGEST
STRUCTURAL TUBE PLAYER AND
OUR PARENT COMPANY THAT
PROMISES TO TAKE US PLACES.

THE MERGER

In February 2021, the Board of Directors of APL Apollo Tubes Limited, one of the entities belonging to Sudesh Group approved a scheme of amalgamation of Apollo TriCoat Tubes Limited and unlisted subsidiary,

Shri Lakshmi Metal Udyog Limited with itself. The announcement was made to usher the consolidation of pipe manufacturing business carried through different companies into a holding company.

THE TRANSACTION



BENEFIT TO APOLLO TRICOAT SHAREHOLDERS

- A stronger platform with stable cash flows will drive superior returns
- A stronger Balance Sheet owing to a larger scale
- Earnings de-risked through addition of APL Apollo's products
- Opportunity to introduce new technologies into home innovation segment
- Greater awareness and superior premium owing to the APL Apollo brand
- Lower distribution cost by leveraging APL Apollo's wide and entrenched distribution network

BECOMING BIGGER AND STRONGER



Size matters

APL Apollo has 8 manufacturing units with capacity of 2.25mn tons.

Apollo Tricoat has 2 manufacturing units with capacity of 0.35mn tons.

Combined capacity of 2.6mn tons of structural steel tubes.



Growth

The Group has demonstrated volume growth of 27% (CAGR) in last 10 years.

The merged entity will focus on developing the structural steel tube market in coming years.

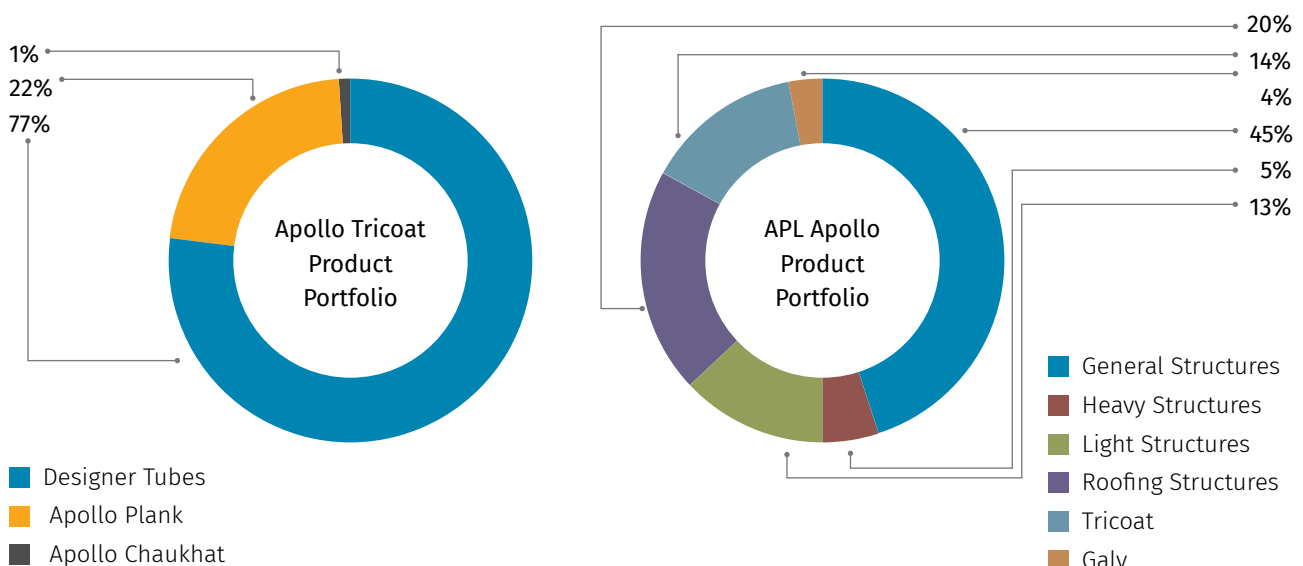


Apollo brand

Single platform to innovate new application for structural steel tubes (home innovation, heavy structural tube, home decor tubes).

APOLLO TRICOAT: DE-RISKED THROUGH ADDITION OF APL APOLLO'S PRODUCT

Apollo Tricoat: De-risked through addition of APL Apollo's product



APOLLO TRICOAT TUBES LIMITED

**A COMPANY THAT
BELIEVES IN DOING
DIFFERENT THINGS.**

**A TECHNOLOGY
LEADER IN THE
STRUCTURAL TUBE
SPACE.**

**AN ORGANISATION
RECOGNISED FOR
ITS PIONEERING
HOME IMPROVEMENT
CONCEPTS**

**A RESPONSIBLE
BUSINESS THAT
REPLACES WOOD
WITH STEEL.**





POSITIONED TO
REPLACE WOODEN
DOORS



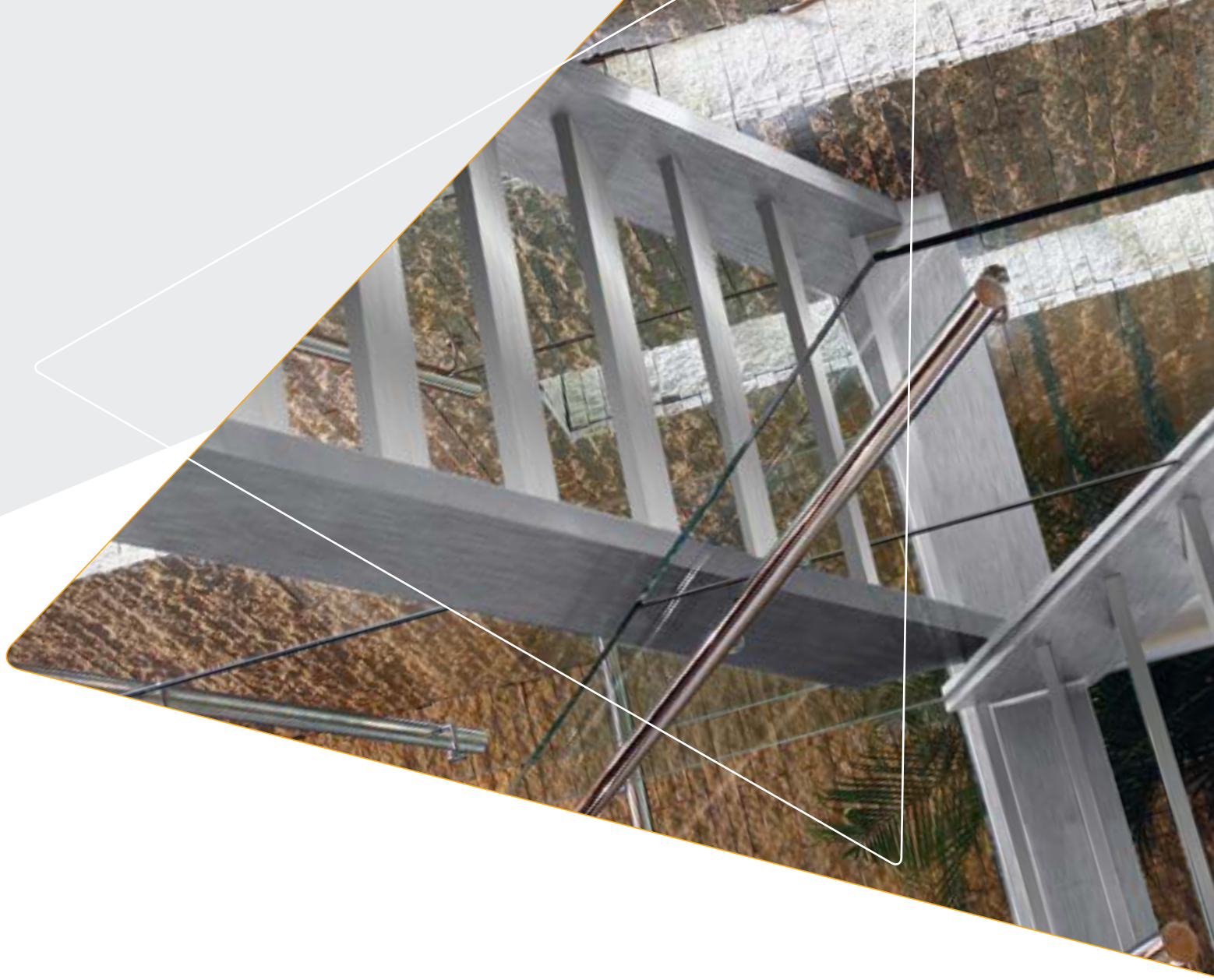
DESIGNED TO
BEAUTIFY ROOFING,
FURNITURE,
HANDRAILS AND
STRUCTURES.



A 100% REPLACEMENT
OF WOOD AND
CONCRETE SLABS

Part of the APL Apollo Group, Apollo Tricoat has its manufacturing facilities at Malur Industrial Area, Karnataka, and in Dadri, Uttar Pradesh.

Headquartered in Delhi, India, the Company's operations are spearheaded by Shri Rahul Gupta, supported by a senior management team of seasoned professionals. The Company's shares are listed on the BSE Limited.



VISION

- To pioneer in developing technological advancement in the Indian tube industry.
- To continuously innovate the production process and review the quality control measures to provide best of products.
- To make mechanical engineering and information technology work closely to increase efficiency and effectiveness.

MISSION

- To be among India's most reliable tube making companies.
- To create a brand that would be known for its trustworthiness.
- To create an organisation with ethical and modern working culture.
- To enhance business visibility across newer markets.
- To create sustainable value for all stakeholders.

55.82%

Promoters' holding

0.35 MN TPA

Installed capacity

462

Team size

₹ 36.48 BN

Market Capitalisation as on
31/03/2021

KEY PERFORMANCE INDICATORS

RISING HIGH. AIMING HIGHER

