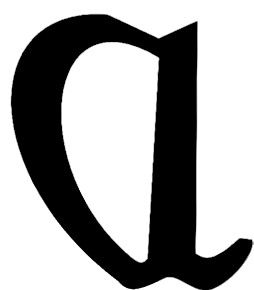


**TWENTY SEVENTH
ANNUAL REPORT
2014 - 2015**



Apple

Credit Corporation Limited

REGISTERED & CORPORATE OFFICE

Gokul Arcade, I Floor,
2, Sadar Patel Road, Adyar,
Chennai - 600 020.
Ph : 24901603

BOARD OF DIRECTORS

Mr. Jayanty Ramakrishna Sarma
Director

Mr. J.S. Narayana
Director

Mr. K. Elangovan
Director

Mrs. V. Padma
Director

Banker

State Bank of India

Auditors

M/s.Brahmayya & Co
Chartered Accountants

Registrars & Transfer Agent

Integrated Enterprises (India) Ltd.,
2nd Floor, "Kences Tower"
1, Ramakrishnan Street,
North Usman Road,
T. Nagar, Chennai - 600 017.

Members are requested to bring their copy of the Annual Report along with them for the Annual General Meeting, as copies of the Report will not be distributed at the meeting.

APPLE CREDIT CORPORATION LIMITED

APPLE CREDIT CORPORATION LIMITED

Registered & Corporate Office:
Gokul Arcade, I floor, 2, Sardar Patel Road, Adyar, Chennai 600 020.

NOTICE CONVENING THE 27TH ANNUAL GENERAL MEETING

Notice is hereby given that the 27th Annual General Meeting of the Members of the Company will be held on Wednesday 23rd September 2015 at 11.00 a.m. at The Hall of Ragaas, New No 2, Old No 47, Ist Avenue, Sastri Nagar, Adyar, Chennai 600 020 to transact the following business:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the audited statement of Accounts for the year ended 31st March 2015 and the Reports of the Directors and Auditors thereon.
- 2) To elect a Director in the place of Mr JS Narayana, (DIN 02872519) who retires by rotation and being eligible offers himself for re-election.
- 3) To appoint M/s. Brahmayya & Co. (ICAI Firm Registration No. 000511S) as the Statutory Auditors to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration

SPECIAL BUSINESS:

- 4) To consider and if thought fit to pass with or without modifications, the following resolution as an Ordinary resolution :
RESOLVED THAT Mrs V Padma (DIN:06986599) who was appointed as an Additional Director in the meeting of the Board of Directors held on 30.09.2014 and who, in terms of Section 161(1) of the Companies Act, 2013 and Articles 147 of the Articles of Association of the Company, holds office only up to the date of this Annual General Meeting and in respect of whom the Company has received a Notice from a member of the Company under Section 160 of the Companies Act 2013, proposing her candidature for the office of the Director, if appointed, as required under Section 152 of the Companies Act 2013 be and is hereby appointed as the Director of the Company whose period of office shall be liable to determination by retirement of Directors by rotation.
- 5) To consider and if thought fit to pass with or without modifications, the following resolution as an ordinary resolution :
RESOLVED THAT pursuant to Companies Act 2013, or any amendment or modifications thereof, approval of the Company be and is hereby accorded to the appointment of Mr.D. Harold as the Manager of the Company u/s 203 of Companies Act 2013 for a period of one year with effect from 01.04.2015 on the terms and conditions set out in the Explanatory Statement annexed.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to vary or modify the terms and conditions of the said appointment including salary from time to time, subject to the provisions of Schedule V and all other applicable provisions of the Companies Act 2013.
- 6) To consider and if thought fit to pass with or without modifications, the following resolution as a special resolution:
RESOLVED THAT pursuant to the provisions of section 14 and all other applicable provisions of the Companies Act 2013 read with the Companies (Incorporation) Rules, 2014 (Including any statutory modification(s) or re-enactment thereof, for the time being in force), the draft regulations contained in the Articles of Association submitted to this Meeting be and are hereby approved and adopted in substitution and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company.

AND THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

Place: Chennai
Date: 29.05.2015

For and on behalf of the Board

JRK Sarma
Director

NOTE:

- a) A member entitled to attend and vote at the Annual General Meeting ("AGM") is entitled to appoint a proxy or proxies to attend and, on a poll, to vote on his/her behalf, and a proxy need not be a member. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than 48 (Forty Eight) hours before the AGM. Proxies submitted on behalf of limited companies, etc. must be supported by appropriate resolutions or authority, as applicable. A person can act as a proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or Member.
- b) The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") in respect of the businesses set out under Item Nos. 4, 5, and 6 of the Notice is annexed hereto.
- c) The Notice of the AGM along with the Annual Report for FY 2014-15 is being sent by electronic mode to all the Members, whose e-mail addresses are registered with the Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses with the Depositories, physical copies are being sent by the permitted modes. The Notice of the AGM is also posted on the website of the Company www.accl.net.in.
- d) To support the Green Initiative, Members who have not registered their email addresses with the Depositories are requested to register the same. In case of any change in the email address registered with the Depository, Members are requested to update the same through their Depository Participant.
- e) The Register of Members and Share Transfer Books of the Company will remain closed from 17th September to 23rd September 2015 (both days inclusive).
- f) Members who hold shares in physical form can nominate a person in respect of all shares held by them singly or jointly. Members who hold shares in single name are advised, in their own interest, to avail of the nomination facility by filling Form 2B. The Company's Register and Transfer Agents on request will supply blank forms. Members holding shares in dematerialized form may contact the Depository Participant for recording nomination in respect of their shares.
- g) Voting through electronic means

The instructions for shareholders voting electronically are as under:

- (I) The voting period begins on 20/09/2015 at 9.00 a.m. and ends on 22/09/2015 at 5.00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (16/09/2015), may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) **Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.**
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - d. Next enter the Image Verification as displayed and Click on Login.
 - e. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vi) If you are a first time user follow the steps given below:
 For Members holding shares in Demat Form and Physical Form PAN Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)
 Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number printed on the PAN field.
 In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
 Dividend Bank Details OR Date of Birth (DOB) Enter Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).
- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. **It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.**
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

APPLE CREDIT CORPORATION LIMITED

- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK" else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvi) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Note for Non – Individual Shareholders and Custodians Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com. After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on. The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xviii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or Write an email to helpdesk.evoting@cdslindia.com.
- h.) You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- i.) The e-voting period commences on September 20th 2015 (9:00 am) and ends on September 22nd, 2015 (5:00 pm). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 16th, 2015, may cast their vote electronically. The e-voting module shall also be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- j.) The voting rights of Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on, Wednesday, September 16th 2015.
- k.) Since the Company is required to provide members facility to exercise their right to vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 16th 2015, and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
- l.) The Scrutinizer shall within a period of not exceeding three(3) working days from the conclusion of the e-Voting period unlock the votes in the presence of at least two(2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- m.) The Results shall be declared on or after the 27th Annual General Meeting of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.accl.net.in and on the website of CDSL within two(2) days of passing of the resolutions at the 27th Annual General Meeting of the Company on 23rd September, 2015 and communicated to the BSE Limited.
- n.) All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company from Monday to Friday between 11.00 a.m. to 4.00 p.m. up to the date of declaration of the result at the 27th Annual General Meeting of the Company.
- o.) Consent for receiving documents in electronic mode, form enclosed, fill up the same and send it to the RTA.
- p.) Particulars of Directors seeking appointment and re-appointment pursuant to clause 49 of the Listing Agreement.

Name of the Director	Sri JS Narayana	Srimathi V Padma
DIN	02872519	06986599
Date of Birth	28.11.1943	30.05.1963
Expertise in specific functional areas	Has over 26 yrs of experience in various Sectors	Varied experience in social Work and teaching
Qualifications	M.Sc Ph.D	Undergraduate
List of other Companies where directorship held	None	None
Chairman/Member of the Committees of the Board of other Companies in which he/she is a Director	None	None
Shareholding of the Company	650100 shares	Nil
Relationship with other Directors	-	-

For and on behalf of the Board

Place: Chennai
Date: 29.05.2015

JRK Sarma
Director

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") and the Rules made there under, sets out all material facts relating to businesses mentioned in the accompanying Notice dated May 29, 2015.

Item No.4

Mrs. V Padma (DIN:06986599) was appointed as Additional Director of the Company as per Section 161(1) of the Companies Act, 2013 and in pursuance of Articles 147 of the Articles of Association of the Company on 30.09.2014 and she holds office upto the date of this Annual General Meeting. The Company has received a deposit of Rs.1 Lakh and a notice from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose her as candidate for the office of the Director and a resolution is proposed under Item No.4 to appoint her as a Director.

None of the Directors except Mrs.V Padma is interested in this Resolution.

Your Directors recommend the Resolution for your approval.

Item No.5

Mr. D Harold of the Company was appointed as Manager of the Company u/s 203 of the Companies Act 2013 for a period of one year with effect from 01.04.2015. The Board of Directors have appointed him in their meeting held on 24.03.2015 on the following terms and conditions. (same as in previous year)

Period of Appointment : 1 Year from 01.04.2015 appointment subject to compliance with Schedule V and Section 197, 203 and other applicable provisions if any, of the Companies Act, 2013 and also subject to approval of the shareholders in a General Meeting.
Remuneration : Payable with effect from 01.04.2015 subject to Schedule V limits

- I. Salary : Rs.24,300 per month with such changes /increments as may be decided by the Board from time to time and other allowances of Rs.23,850 per month also subject to such changes /increments as may be decided by the Board from time to time.
 - II. Perquisites: In addition to salary the perquisites in respect of the following will be allowed:
 - i) Medical Reimbursement : Reimbursement of Medical expenses and hospitalization for self and family subject to a ceiling of Rs.15,000/- per year.
 - III. Other Perquisites:
 - i) Contribution to Superannuation Fund : Contribution to the superannuation fund a sum of Rs.8000.00 p.m. respectively.
 - ii) The company shall reimburse actual entertainment and traveling expenses incurred in the course of the Company's business.
 - iii) D Harold will be entitled to privilege leave period of 12 days for every year of service during the period of the Agreement with full pay and perquisites. He will be entitled to sick leave and casual leave benefits as per the rules of the Company.
 - IV. Mr. D Harold shall keep the secrets of the Company.
 - V. The appointment may be terminated by either party by giving one month's notice or by mutual consent. The Company shall also be entitled to terminate the appointment without requisite notice by making payment to Mr. D Harold of one month's remuneration.
 - VI. In the event of any modification made by the Government in the guidelines or ceilings on managerial remuneration during the period of Agreement, the remuneration payable to Mr. D. Harold shall be increased or decreased as the Board may deem fit, in accordance with such modified guidelines or ceilings.
- None of the Directors except Mr.D Harold is interested in this Resolution.
Your Directors recommend the Resolution for your approval.

Item No. 6:

The Articles of Association ("AOA") of the Company as presently in force were adopted when the Company was incorporated in the year 1988. The existing AOA are based on the Companies Act 1956 and several regulations in the existing AOA contain references to specific sections of the Companies Act, 1956 and some regulations in the existing AOA are no longer in conformity with the Act.

With the notifications dated September 12, 2013 and March 26, 2014 issued by the Ministry of Corporate Affairs, Government of India, substantive sections of the Act which deal with the general working of the Companies stand notified.

With the Act coming into force, several regulations of the existing AOA of the Company require alterations or deletions in several Articles. Given this position it is considered expedient to wholly replace the existing AOA by a complete new set of Articles.

The new AOA to be substituted in place of the existing AOA are based on Table "F" of the Act which sets out the model Articles of Association for a Company Limited by shares.

The proposed new draft AOA is available for inspection by Members at the Registered Office of the Company.

None of the Directors / Key managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise in this resolution. The Board recommends the ordinary resolution set out at item no.6 of the Notice for approval by the Shareholders.

Place: Chennai
Date: 29.05.2015

For and on behalf of the Board

JRK Sarma
Director

APPLE CREDIT CORPORATION LIMITED

DIRECTORS' REPORT**To
THE MEMBERS OF APPLE CREDIT
CORPORATION LIMITED**

Your Directors present herewith the 27th Annual Report of your Company together with the Audited Accounts for the year ended 31st March 2015.

Management Discussion and Analysis:

The financial highlights for the year under review are as follows:

(Rupees in lacs)

Particulars	Year Ended 31st March 2015	Year Ended 31st March 2014
Profit / Loss before Int., Depreciation and Tax	(43.93)	(43.60)
Less : Depreciation	0.21	0.23
Profit / Loss before Tax	(43.72)	(43.37)
Add : Provision for Non Performing assets	NIL	Nil
Less : Fringe Benefit Tax	NIL	Nil
Less : Depreciation related to earlier years	0.88	Nil
Profit / Loss after Int., Depreciation and Tax	(43.72)	(43.37)
Balance in Profit & Loss Account b/f (Loss)	(29799.02)	(29755.65)
Balance in Profit & Loss Account c/f (Loss)	(29843.62)	(29799.02)

There were no disbursements during the year under review. The Company has continued its efforts for recovery of overdues.

On account of accumulated loss, your Directors are not in a position to recommend any Dividend.

DIRECTORS

Mr.JRK Sarma (DIN 00088327) and Mr.K Elangovan (DIN 03049026) have been elected as independent directors by postal ballot for a period of five years upto 15th March 2020,not liable to retire by rotation.

Mrs.V Padma,(DIN 06986599) was appointed as Additional Director with effect from 30th September 2014,upto to the date of Annual General Meeting. It is proposed to appoint Mrs.V Padma as Director liable to retire by rotation,in the ensuing Annual General Meeting.

**MANAGEMENT DISCUSSION AND
ANALYSIS REPORT (MDAR)****a) Industry Structure and Developments:**

Indian economy is likely to grow in the range of 5.4 to 5.9 per cent in 2014-15 overcoming the sub-5 per cent GDP growth of past two years,even as poor monsoon and disturbed external environment remain a cause for concern. As regards the downside risks, factors like poor monsoon, the external environment and the poor investment climate can have a bearing on the growth recovery.

b) Opportunities and Threats:

The Management of the Company discussed about the Strengths,Weakness,Opportunities and threats for the same. While slow down in economy and automotive sector is a threat for recoveries ,the expected turnaround in the near future will bring in opportunities for more and more recoveries.

c) Segment wise or Product wise performance:

While LCV sales continue to be in the slow lane,the gradually improving sales of medium and heavy commercial vehicles (M&HCVs) indicate that the new fiscal year should bring new gains for OEMs. With mining activities resuming in certain parts of the country and a larger push for infrastructure spending by the government,the CV sector should benefit in 2015-16.

The Company is concentrating on recovery of its old Loans given under Financing of Vehicles and Machinery. The Company has set up required personnel and also taking steps legally to recover its outstanding.

d) Outlook

Prospects for the coming year remain hopeful. The fact remains that until the severe fiscal imbalances are corrected, economic growth will continue to suffer. In recent months,the government has made some course corrections by way of policy responses and spelt out a path of fiscal consolidation..

e) Risk and areas of concern

Market and legal risks involved in recovery process are adequately addressed by the internal control systems and are continuously reviewed and monitored by a dedicated team of people.

f) Internal Control system and their adequacy:

The Company has adequate internal control procedures commensurate with the size of the company and the nature of business. Mr.Subrahmaniya Sivam R.,Chartered Accountant,has been appointed to conduct Internal Audit and the findings and recommendations are place before the Audit Committee of the Board regularly. The Audit Committee regularly reviews the audit findings as well as the adequacy and effectiveness of the internal control measures and reports to the Board..

g) Vigil Mechanism / Whistle blower Policy.

As per Sec.177 (9) of Companies Act.,and Rule 7 under Companies (Meetings of Board and its powers)Rules 2014,the Company has vigil mechanism policy to deal with fraud or mis-management if any,Details are given in Corporate Governance Report and also posted on the website.

h) Related Party Transactions:

There are no related party transactions during the year.

1) Material developments in Human Resources / Industrial relations front :

Your Company believes that its greatest assets are its people and training is an investment in long term people development,for organizational excellence. The Company has maintained cordial relationship with its employees throughout the year.

Extract of Annual Return is a per Annexure - A

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 of the Companies Act,2013 the Directors confirm that :

1. In the preparation of the annual accounts,the applicable accounting standards have been followed;
2. Appropriate accounting policies have been selected and applied consistently and have made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2015and of the Profit/Loss of the Company for the year ended 31st March 2015
3. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The annual accounts have been prepared for the year ended 31st March 2015 on a going concern basis.

CORPORATE GOVERNANCE

A separate Report on Corporate Governance is produced as a part of this Annual Report along with the Auditors Statement on its compliance.

DEPOSITORIES

As the Members are aware,your Company's shares are tradable compulsorily in electronic form and your Company has established connectivity with both the Depositories i.e. National Securities Depository Limited and Central Depository Services(India) Limited.

In view of the numerous advantages offered by the Depository system,Members are requested to avail of the facility of dematerialisation of the Company's shares on either of the Depositories aforesaid.

Place: Chennai
Date: 29.05.2015

At present over 64.96% of the paid-up equity capital of the Company is held in dematerialised form.

FIXED DEPOSITS

Your Company has no outstanding Deposits as all Unclaimed Deposits in the Company have been transferred to Government A/c as per Companies Act 1956.The Company ,during the year under review,has not accepted any deposits from public.

AUDITORS

The Company's Auditors M/s Brahmayya & Co, Chartered Accountants,Chennai will retire at the ensuing Annual General meeting and being eligible have offered themselves for re-appointment and the requisite certificate u/s 139 of the Companies Act, 2013 has been obtained from them for this purpose.

AUDITORS' REPORT

As regards observations of the Auditors under the head "Opinion" in the Independent Auditors' Report,attention of the members is invited to Note no.19. to the Annual accounts,which is self explanatory.

Secretarial Audit Report Pursuant to Se.204 of the Companies Act 2013,and Companies(Appointment and Remuneration of Managerial Personnell)Rules 2014 .The Board has appointed M/s PK Panda & Co.,Practising Company Secetaries,to carry out **Secretarial Audit of the Company, as per Annexure - B**

PARTICULARS OF PERSONNEL

The information required under Sec.197 of the Companies Act 2013,read with Rule 5 of the Companies(Appointment and remuneration of managerial personnell) Rules 2014 are provided in **Annexure C.**

The particulars of employees as required u/s 134 of the Companies Act,2013 read with the Companies (Particulars of Employees) Rules 1975 is not applicable to the Company as there were no employees drawing remuneration in excess of the limits specified under the said rules.

Rule 8 under Companies(Accounts) Rules 2014:

1,2,3 Your Company has no activity relating to Conservation of Energy, Technology, Absorption and Foreign Exchange areas during the period under review.

4.Further the Board has made an annual; evaluation of its own performance and that of its committees by analysing the agenda considered ,notes and discussion papers and attendance of individual directors.

5. I) Financial Summary given above.

ii) Change in business does not apply.

iii) Independent Directors appointed during the year.Mr.JRK Sarma and Mr.K.Elangovan.

iv) Subsidiaries and Joint Ventures – Nil

v) Deposits under chapter V - Nil

vi) Deposits not in compliance with Chapter V- NA

vii) No significant /Material orders passed by regulators/Court/ Tribunals impacting the going concern status/future operations.

viii) Adequate internal financial controls in force.

Rule 8 of Companies (CSR Policy) Rules 2014.

As the company has incurred loss the above does not apply.

ACKNOWLEDGEMENTS

Your Directors wish to express their gratitude to the Shareholders , Bankers and employees for their support.

For and on behalf of the Board

JRK Sarma Mr.K.Elangovan
Director Director

APPLE CREDIT CORPORATION LIMITED

ANNEXURE 'A' TO THE DIRECTORS REPORT

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on Financial Year ended 31st March 2015
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.]

I. REGISTRATION & OTHER DETAILS:

1	CIN	L65921TN1988PLCO16375
2	Registration Date	28/09/1988
3	Name of the Company	Apple Credit Corporation Limited
4	Category/Sub-category of the Company	Public Company
5	Address of the Registered office & contact details	GokulArcade, Ist Floor, No.2, Sardar Patel Road, Adyar, Chennai 600 020 Email:-acclchennai@rediff.com website: www.accl.net.in
6	Whether listed company	Listed Company
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s. INTEGRATED ENTERPRISES (INDIA) LTD, 2 nd , Floor. "Kences Tower", No.1, Ramakrishna Street, North Usman Road, T.Nagar, Chennai - 600 017

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	HP/Leasing	65910/21	Nil

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held I.	Applicable Section
1	NOT APPLICABLE				