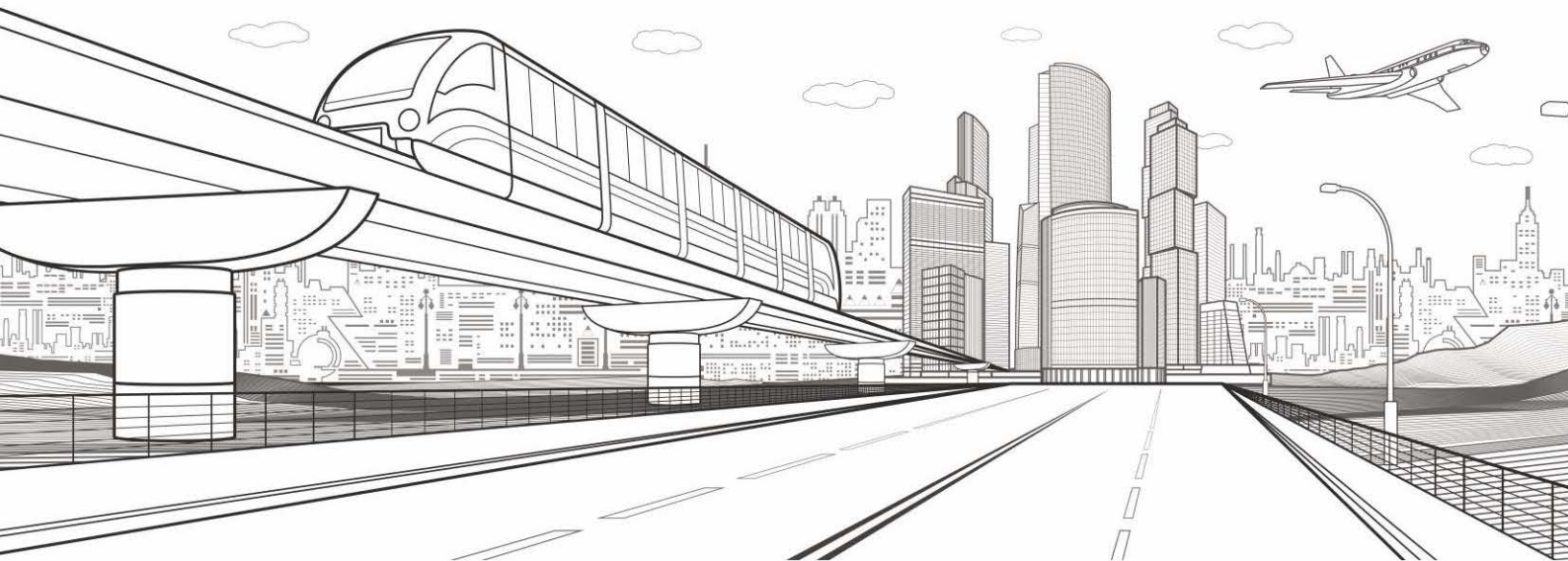


Ekansh Concepts Limited

Formerly known
Paramone Concepts Limited



Annual Report
2021-22

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Company Information

BOARD OF DIRECTORS

Mr. Surendra Kumar Kulhari
Mr. Mushtaq Shaikh
Mr. Sundarlal Sanwermal Bagaria
Mr. Vijendra Jain
Mrs. Ekta Gupta
Mr. Deepak Ranjan Nayak (appointed w.e.f. Nov 13, 2021)

REGISTERED OFFICE

12A, Narayan Plaza, Near Boomerang Building,
Chandivali, Mumbai – 400 072
CIN: L74110MH1992PLC070070
Tel: +91-22-40149792;
Email: info@ekanshconcepts.com
Website: www.ekanshconcepts.com

REGISTRAR & SHARE TRANSFER AGENT

Skyline Financial Services Pvt. Ltd.
D-153A, 1st Floor, Okhla Industrial Area,
Phase-I, New Delhi- 110020
Tel: +91 011 41044923
E-mail: info@skyllnerta.com

BANKERS TO THE COMPANY

HDFC BANK
CANARA BANK

Executive Director
Executive Director
Non-Executive Independent Director
Non-Executive Independent Director
Non-Executive Independent Director
Executive Director

CHIEF FINANCIAL OFFICER

Mr. Deepak Ranjan Nayak

COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Jyoti Gupta

STATUTORY AUDITORS

M/s. Pramod K. Sharma & Co.,
Chartered Accountants
11 & 12, IInd Floor, Sarnath
Commercial Complex, Opp. Board
Office, Shivaji Nagar, Bhopal-462016.

SECRETARIAL AUDITORS

M/s. Nidhi Bajaj & Associates
Company Secretaries
A/ 401, Kailash Mansarovar,
Amritvani Road, Bhayander (West),
Thane – 401 101.

Dear Shareholders,

It's a great pleasure to notify you that during the year 2021-2022, we encountered competitions and disruption that came from both internal and external factors. Notwithstanding the challenges of the year, I am happy to state that your Company turned in a good performance. Total Income during the year 2021-2022 grew by 6.14% over FY 2020-2021.

At Ekansh, our members come first and we are focusing on their well-being by taking all possible steps to provide the support required to cope with these difficult times. Despite the widespread disruption during the year under review, your Company managed to survive this crisis. This has only reinforced our faith in the lasting strength of the strategic building blocks of your Company, i.e. people and culture. The fortitude of our members and the values ingrained in our culture have truly come to the fore in these unprecedented times. I firmly believe that it is only when you're empowered with freedom and opportunity that you rise above the task at hand and take complete ownership to make a difference.

The Company is one of the rapidly growing consultancy firms in India with the presence in segments like, Roads and Highways Affordable Housing Water Management Urban Development and Sustainability Environment and Solid Waste Management Public Financial Reforms. The recent impetus of the Government on spending in Infra Sectors such as Health, Water and Roads provides new business avenues for your Company.

All our achievements over the past year are a testament to the hard work of our employees and the management. We actively engaged with our clients/customers and associates on video calls to explore how we could continue rendering our services to our esteemed customers across the country. The technology roadmap for the future is robust, and the current crisis has only accentuated the need for businesses to deploy digital technologies urgently. When we emerge out of this crisis, the world will be a very different place. Employers are discovering that the productivity is just as good, if not better, in this new way of working.

In any crisis, it is important to move quickly to reset objectives in line with changing market realities. Your Company will continue to focus on nurturing and rendering responsible, safe, authentic and trusted services for our customers and making them more accessible through agile and resilient execution. We will maintain a collaborative approach with all our partners in the value chain and stay true to our commitment to the community and the planet in a bid to create sustainable value for all.

On behalf of the Board of Directors, I would once again like to express my gratitude to all our team members for valiantly fighting through the challenges posed by this unprecedented crisis and extend my sincere gratitude to the Board for its continued guidance and support. I also convey heartfelt appreciation for all our business partners, vendors and other business associates who have firmly stood by your Company amidst adversity. We deeply value the faith, guidance and support of all our shareholders and would continue to do so as we attempt to emerge stronger from the challenges and look ahead to brighter times.

Thank you for placing faith in the Company. I look forward to your continued support and co-operation.

Sd/-

Mr. Mushtaq Shaikh
Whole-Time Director

DIRECTOR'S REPORT

To,
The Members,
Ekansh Concepts Limited
(Formerly known as Paramone Concepts Limited)
CIN: L74110MH1992PLC070070
Address: 12A, Narayan Plaza, Near Boomerang Building,
 Chandivali, Mumbai – 400072.

Your Directors are pleased to present the 30th Annual Report on the business and affairs of Ekansh Concepts Limited (the "Company") along with the Audited Financial Statements for the year ended on March 31, 2022 and other accompanying reports, notes and certificates.

1) FINANCIAL HIGHLIGHTS

The Company has adopted Accounting Standards ("Ind AS") notified by the Companies (Indian Accounting Standards) Rules, 2015, accordingly the Financial Statements for the current financial year 2021-22 have been prepared as per Ind AS reporting framework.

The table below gives the financial highlights of the Company for the year ended March 31, 2022 on standalone & consolidated basis compared to the previous financial Year.

Financial Highlights of the Company

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	Year Ended 31.03.2022	Year Ended 31.03.2021	Year Ended 31.03.2022	Year Ended 31.03.2021
Total Income	6856.03	6459.05	6856.03	6459.05
Total Expenditure	5977.42	5668.86	5987.04	5680.04
Profit Before Tax	878.61	790.19	868.99	779.01
Provision for Tax	129.32	35.64	128.96	35.48
Profit After Tax	749.28	754.57	740.03	743.54
Add: Other Comprehensive income (net of tax) Items that will not be reclassified to profit & Loss				
Re-measurement of net defined benefit obligations	9.85	5.32	9.85	5.32
Re - measurement of investment in equity	(52.11)	131.43	(52.11)	131.43
Total Comprehensive Income	707.03	891.32	697.77	880.28

2) COMPANY'S PERFORMANCE

On Consolidated basis, the total income of the Company for the Year under Review is Rs. 6856.03 Lakhs as compared to Rs. 6459.05 Lakhs in the previous year. Net Profit after Tax stood at Rs. 740.03 Lakhs as compared to Net Profit of Rs. 743.53 Lakhs in the previous year. On Standalone basis, the total income of the Company for the Year under Review is Rs. 6856.03 Lakhs as compared to Rs. 6459.05 Lakhs in the previous year. Net Profit after Tax stood at Rs. 749.28 Lakhs as compared to Net Profit of Rs. 754.57 Lakhs in the previous year.

3) RESERVES

No amount is apportioned from Profit and Loss Account and transferred to any Reserve Account in the Financial Year 2021-22.

4) DIVIDEND

The Board of Directors, after considering the relevant circumstances, has decided that it would be prudent, not to recommend any dividend for the financial year ended March 31, 2022.

5) SHARE CAPITAL

The paid-up Equity Share Capital as on 31st March, 2022 was Rs. 15,12,76,000/-. During the year under review, the Company has not issued any shares.

Event based Disclosure:

During the year under review, the Company has not taken up any of the following activities except as mentioned:

1. Issue of sweat equity share: NA
2. Issue of shares with differential rights: NA
3. Issue of shares under employee's stock option scheme: NA
4. Disclosure on purchase by Company or giving of loans by it for purchase of its shares: NA
5. Buy back shares: NA
6. Disclosure about revision: NA
7. Preferential Allotment of Shares: NA

6) SUBSIDIARY COMPANY/ASSOCIATE

Your Company has one wholly owned subsidiary M/s. Choice Realty Private Limited, which is engaged in the activity of Development & Construction. Pursuant to Section 129(3) of the Companies Act, 2013 the consolidated financial statements of the company and its subsidiary, prepared in accordance with the relevant accounting standards specified under Section 133 of the companies Act, read with Rule 7 of the Companies Account rules, 2014 form part of this Annual Report and is annexed as **Annexure I**. Apart from above, there are no companies which have become or ceased to be its Subsidiaries, Joint Venture or Associate Companies during the financial year 2021-22.

7) CORPORATE STRUCTURE – DIRECTORS AND KEY MANAGERIAL PERSONNEL

As on March 31, 2022, the Board of Directors comprised of 6 (Six) Directors, 3 (Three) are Non-executive Independent Directors (including a Women Director) and 3 (Three) are Executive Directors including 1(One) Whole Time Director. The composition of the Board is in conformity with the provisions of the Act and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

All the Independent Directors of the Company have given declarations and confirmed that they meet the criteria of ‘Independence’ as stipulated under the Act and the Listing Regulations.

MEETING OF BOARD OF DIRECTORS

During the Year under review, 6 (Six) Board Meetings were held. The details of composition of the Board, meetings of the Board held and attendance of the Directors at such meetings which are given in the Corporate Governance report, which forms part of this Report.

BOARD OF DIRECTORS

The details of Board of Directors of the Company as on date of Report are as follows:

Sr. No.	Name of the Director	DIN	Nature of Directorship
1.	Mr. Mushtaq Shaikh	08144509	Whole Time Director
2.	Mr. Sundarlal Sanwermal Bagaria	07269962	Non-Executive Independent Director
3.	Mrs. Ekta Gupta	08353871	Non-Executive Independent Director
4.	Mr. Vijendra Jain	07318877	Non-Executive Independent Director
5.	Mr. Surendra Kumar Kulhari	00727964	Executive Director
6.	Mr. Deepak Nayak Ranjan	08406471	Executive Director

Note: Mr. Govind Ram Patodia (DIN:02794184), Managing Director of the Company has resigned as Managing Director of the Company with effect from October 13, 2021 and Mr. Deepak Nayak Ranjan (DIN:08406471) appointed as an Additional Director of the company with effect from November 13, 2021.

RETIREMENT BY ROTATION

Pursuant to Section 149, 152 and other applicable provisions of the Act and the Articles of Association of the Company, Mr. Mushtaq Shaikh, Whole - time Director (DIN: 08144509) is liable to retire by rotation and being eligible offers himself for re-appointment. As the reappointment of Director is appropriate and in the best interest of the Company, the Board recommends the re-appointment of the Director for your approval.

APPOINTMENT OF MR. DEEPAK NAYAK RANJAN (DIN: 08406471) AS EXECUTIVE & NON INDEPENDENT DIRECTOR LIABLE TO RETIRE BY ROTATION

Subsequent to the end of the financial year, the Board of Directors, on the recommendation of the Nomination & Remuneration Committee appointed Mr. Deepak Nayak Ranjan (DIN: 08406471) as an Additional Director (Executive & Non Independent) with effect from November 13, 2021. In terms of Section 161 of the Act, Mr. Deepak Nayak Ranjan holds office up to the date of ensuing Annual General Meeting. The Company has received requisite notice in writing from a Member proposing his name for the office of Director. The Board recommends the appointment of Mr. Deepak Nayak Ranjan as an Executive & Non Independent Director liable to retire by rotation, for the approval by the Members of the Company. Brief profile of Mr. Deepak Nayak Ranjan is given in the Notice convening 30th Annual General Meeting.

The abovenamed Directors have submitted Form DIR-8, pursuant to Section 164 of the Companies Act, 2013 & Rule 14(1) of the Companies (Appointment & Qualification of Directors) Rules, 2014, along with their consent in Form DIR-2 pursuant to Section 152 of the Companies Act, 2013 & Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014.

Necessary Resolutions for the appointment / re-appointment / re-designation of the abovenamed Directors have been included in the Notice convening the ensuing 30th Annual General Meeting and details of the proposed appointees, as required pursuant to Regulation 36 of SEBI (LODR) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard-2 (SS-2), are given in the Appendix to the Explanatory Statement annexed to the said Notice

KEY MANAGERIAL PERSONNEL (KMP'S) OF THE COMPANY

Key Managerial Personnel of the Company are as follows:

Mr. Mushtaq Shaikh	Whole time Director
Mr. Deepak Ranjan Nayak*	CFO & Additional Director
Mr. Amit Soni**	Company Secretary and Compliance Officer
Ms. Jyoti Gupta***	Company Secretary and Compliance Officer

*Mr. Deepak Ranjan Nayak (DIN: 08406471) appointed as an Additional Director of the Company with effect from November 13, 2021.

** Mr. Amit Soni resigned as Company Secretary and Compliance Officer of the Company w.e.f. January 28, 2022.

***Ms. Jyoti Gupta appointed as Company Secretary and Compliance Officer of the Company w.e.f. February 11, 2022.

APPOINTMENT OF COMPANY SECRETARY

Your Company has appointed Ms. Jyoti Gupta as the Company Secretary and Compliance Officer of the Company with effect from February 11, 2022.

Mr. Amit Soni resigned from the position of Company Secretary with effect from January 28, 2022.

Your Company has intimated about the above change to the Stock Exchange(s) where the securities of Company are listed i.e. BSE Limited. The necessary Form DIR-12 for the above appointment of Company Secretary and Compliance Officer has also been filed with Registrar of Companies, Mumbai.

8) CORPORATE SOCIAL RESPONSIBILITY

Corporate Social Responsibility (CSR) is the Companies intent to make a positive difference to the society; Companies have realized that the Government alone will not be able to get success in its endeavour to uplift the Society so therefore the concept of CSR has gained its prominence in recent years and has been made mandatory as per Companies Act, 2013, which requires Companies to contribute some part of its profits towards the CSR activities. With the rapidly changing corporate environment, more functional autonomy and operational freedom we have adopted Corporate Social Responsibility as a strategic tool for sustainable growth. We are committed to operate our business with emphasis on CSR in all areas of our operation. We will integrate our business values and operations to meet the expectations of our shareholders, customers, employees, regulators, investors, suppliers, community and to take care of environment with best interest.

The net profit before tax of the Company for the financial year 2020-2021 was Rs. 7,90,19,000. As per the provisions of Section 135 of the Companies Act, 2013 and the Rules framed thereunder the Board has approved the CSR policy during 2021-2022 and the same has been uploaded on the website of the Company <http://ekanshconcepts.com/data/corporate-governance/policy.html>

CSR Policy contains the CSR activities to be carried out, governance structure, implementation process, etc.

The key philosophy of CSR initiatives of the company is guided by three core commitments of Scale, Impact and Sustainability.

The Board was advised that the Ministry of Corporate Affairs vide its notification dated January 22, 2021 notified key amendments in the CSR provisions through Companies (Amendment) Act, 2020 and also notified the Companies (CSR Policy) Amendment Rules, 2021 according to which if CSR expenditure of any Company does not exceed INR 50 lakhs p.a., the Company is not required to constitute a CSR Committee and functions of such committee shall be discharged by Board of Directors. As the CSR expenditure of the Company is less than 50 Lakhs therefore Company is not required to constitute CSR Committee and functions of such committee shall be discharged by Board of Directors.

The Board shall abide by the provisions of Companies Act, 2013 read with rules made thereunder including any amendments thereto from time to time with respect to CSR and the terms of Policy and shall perform following functions:

1. To review, revise and monitor CSR Policy which shall indicate the activities to be undertaken by the Company as per the Companies Act, 2013;
2. To approve the amount of expenditure to be incurred on such activities;
3. To monitor the CSR activities of the Company from time to time;
4. To do all such acts, deed and things as may be necessary in connection with or incidental to implementing the Company's CSR Policy and CSR activities or as may be from time to time and to be in compliance with the Companies Act, 2013 and read with rules made thereunder.

The Annual Report on the CSR activities is annexed to this report as **Annexure II** and forms part of this Report.

9) COMMITTEES OF THE BOARD

Currently, there are 3 (Three) Statutory Committees of the Board, as Follows:

- (a) Audit Committee
- (b) Nomination and Remuneration Committee;
- (c) Stakeholders' Relationship Committee.

The constitution of Committees, their scope, role and terms of reference are as per the provisions of the Act, the Rules made thereunder and the Listing Regulations. All the recommendations made by the Audit Committee and Nomination and Remuneration Committee were accepted by the Board. Details of all the Committees along with their terms of reference, composition and meetings of each Committee held during the financial year are provided in the Corporate Governance Report, which forms part of this Report.

10) CORPORATE GOVERNANCE

A detailed report on Corporate Governance as required under Regulation 34 of the Listing Regulation forms part of this Annual Report and is annexed as **Annexure III**. The Auditor's certificate on Compliance with the conditions of the Corporate Governance requirements by the Company is attached to the Report on Corporate Governance.

11) MANAGEMENT DISCUSSION & ANALYSIS REPORT

As required by Regulation 34(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), a Management Discussion and Analysis Report is presented in a separate section and forms part of the Annual Report. The detailed state of activities along with developments has been discussed in the Management Discussion and Analysis Report. As required under the Schedule V (B) of SEBI (LODR) Regulations, 2015, report on "Management Discussion and Analysis" is attached as **Annexure IV** and form part of this Annual Report.