

ANNUAL REPORT (JUNTEKA) LTD.

MD	—	BKC	—
CS	NA	DPY	NA
RO	—	DIV	NA
TRA	NA	AC	✓
AGM	NA	SHI	✓
YE	✓		

DIRECTORS REPORT

TO THE MEMBERS,

Your Directors have pleasure in presenting the 16th Annual Report of the Company together with the accounts for the period ended March 31, 1998.

FINANCIAL RESULTS

(Rs. in Lacs)

Total Turnover	9.89
Profit before provisions of tax	7.44
Profit after tax	7.44

DIVIDEND

Your Directors do not recommend any dividend for the year in order to conserve financial resources.

NEW ACTIVITIES

The Company has decided to postpone cruise project as surveys reveal unviability due to the Asian Economic turmoil. The company also has plans to start tourism project at Mulshi Pune, the work for which has already commenced in terms of getting necessary Governmental permissions. This is a project proposed to be developed under Government Policy on Hill station project on Mulshi Hills on 2500 acres of land. The work is in progress for an approach road.

DIRECTORS

Mr. Ashok Kumar Chel, Director retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for appointment.

ANNUAL GENERAL MEETING

AUDITORS

M/s. Bansal & Associates, Chartered Accountants, Mumbai, retire at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for appointment.

EMPLOYEES

There were no employees during the period drawing a remuneration attracting the provision of section 217 (2A) of the Companies Act, 1956.

PUBLIC DEPOSITS

The Company has neither invited nor accepted or renewed any deposit from the public during the year under report.

THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

The provision relating to the above are not applicable to the company.

Report  Junction.com
For and on behalf of the Board
DIRECTOR

PLACEMENTS

BANSAL & ASSOCIATES

CHARTERED ACCOUNTANTS

2-Rajendra Chambers,

Nanabhai Lane, Fort,

Mumbai-400 001.

Tel. : 2812628 o Tele Fax : 2812624

S. K. BANSAL B.Com., F.C.A.

S. P. DIXIT B.Com., F.C.A.

AUDITOR'S REPORT

The Members of
M/s. Aqualand (India) Ltd.,
Mumbai.

We have audited the attached Balance Sheet of M/s. AQUALAND (INDIA) LIMITED, Mumbai as at 31st March, 1998 and the Profit and Loss Account for the year ended on that date annexed thereto and report that :-

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) Proper books of accounts as required by law have been kept by the company so far as appears from our examination of the books;
- c) The Balance Sheet and Profit and Loss Account referred to in this report are in agreement with the books of account;
- d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required and give a true and fair view :-
 - i) in the case of the Balance Sheet of the State of affairs of the company as at 31st March, 1998
AND
 - ii) in the case of the Profit and Loss Account of the Profit of the Company for the year ended on that date.
- e) As required by the Manufacturing and Other Companies (Auditor's Report) Order, 1988 issued by the Company Law Board in terms of section 227(4A) of the Companies Act, 1956 and in terms of the information and explanations given to us and on the basis of such checks

..2.