

Board of Director

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Mr. Anil Moolchandani

Chairman and Executive Director

Mr. Dilip Seth

Director (Finance) and CFO

Mr. Jagdish Moolchandani

Executive Director

Mr. Varun Moolchandani

Executive Director

Mr. Sunil Behl

Independent Director

Mr. Arun Singhal

Independent Director

Mrs. Payal Jain

Independent Director

Mr. Kanav Dev Sharma

Independent Director

Mr. Hitesh Kumar

Company Secretary & Compliance Officer

Auditors

M/s J.P., Kapur & Uberai Chartered Accountants New Delhi

Bankers

Kotak Mahindra Bank Ltd. HDFC Bank Ltd.

Registered Office

191F, Sector-4, IMT Manesar, Gurugram-122050

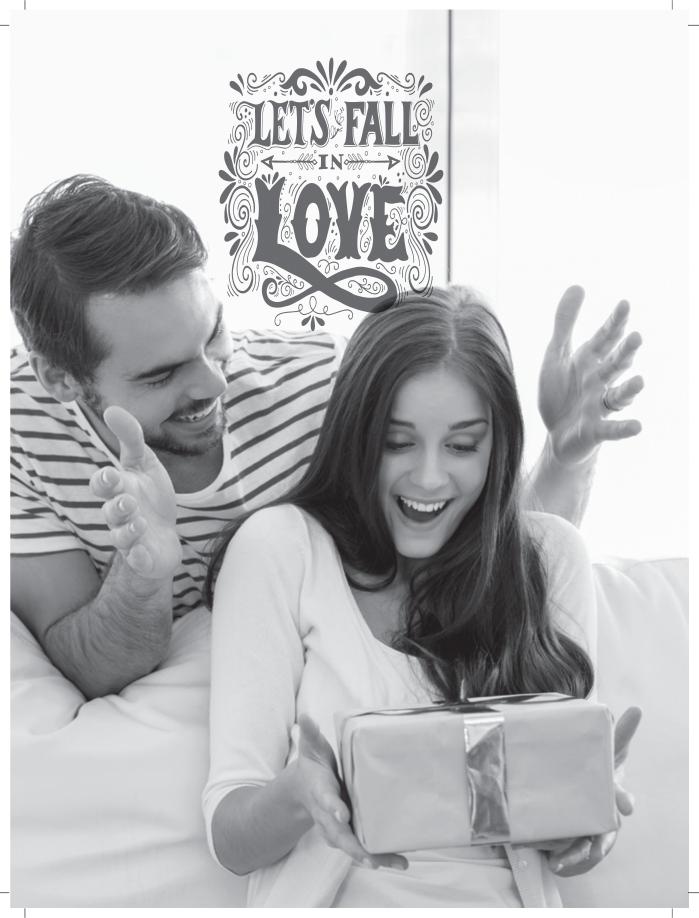
Corporate Office

C-113, Naraina Industrial Area Phase-I, New Delhi-110028

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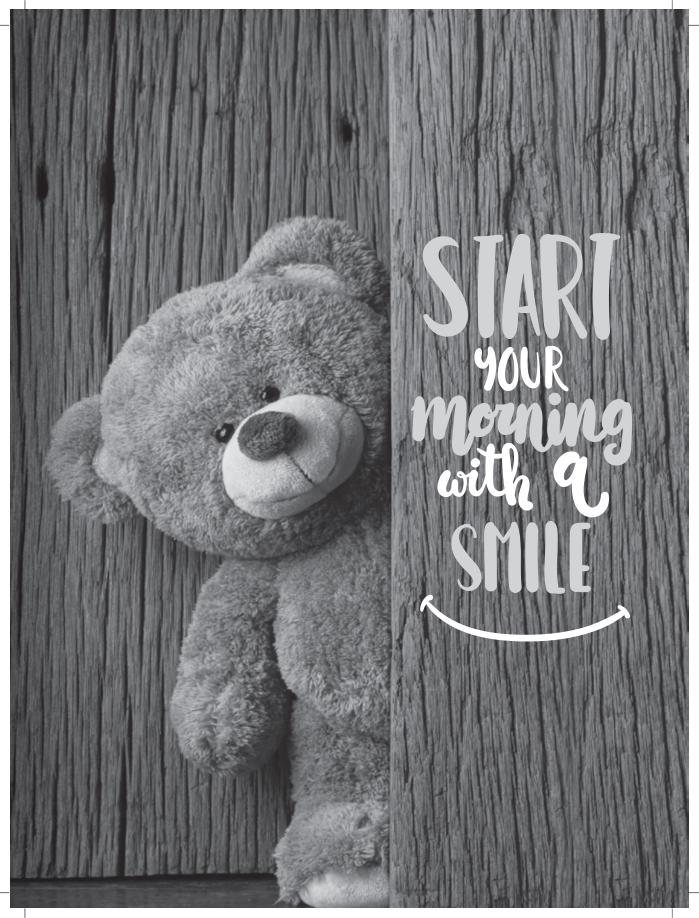


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FROM THE CHAIRMAN'S DESK

Dear Friends,

Carrying on from where we left off last year, the year that went by seemed almost identical to the previous year except that it threw some more challenges.

Though we succeeded in stemming the decline, in terms of gross turnover, the situation remained unchanged.

We continued to shut loss making stores wherever required and while their numbers were made up by way of new openings, all this came at a cost.

Mature stores cost money to close while new ones cost even more to open. And while this is an ongoing struggle in any retail operation, a breakout from the struggle can only be achieved when new store openings outstrip old store closings. However, in these fast changing market dynamics the decision to open new stores entail more risks than ever before.

In the midst of our daily struggles, disaster struck on what is normally the most joyous day of the year for your company, Feb 14th Valentine's Day.

As the day dawned we received information that there was a fire at our Corporate Office. As the minutes of the day progressed, we stood outside in the rain and watched helplessly as the fire brigade fought the battle. The day ended with all floors of our Corporate Office gutted and unusable.

A new immediate problem faced us, of getting the Corporate Office functioning as fast as possible. While, it did take us between 2 to 4 weeks, to get all functions up and running, work never stopped.

The domino effect of the global economy slowing down is hitting the Indian economy as well, with slowdowns being seen across sectors. Falling as we do, into the category of discretionary spending, we cannot remain immune from the same. In the first quarter of 2019-20 gone by, we have felt the heat from the slowdown and will need to remain alert so as not to get too badly affected.

Our mantra for the current year, remains consolidation of operations, closing any fringe stores that are not performing, while continuing to look for fresh areas of potential to open new stores, but very selectively.

Our endeavor to delight our customer with newer and newer offerings continues with a continuous flow covering a wide demographic. The first quarter alone saw the introduction of over a thousand new varieties of gifts and accessories never seen before in our stores. This helps us in better engaging customers and helps us help them express themselves, to their loved ones.

Yours Truly

Anil Moolchandani Chairman & Executive Director Archies Limited

Year At A Glance

				(₹ in Lakhs)
S. No.	Particulars	2018-2019	2017-2018	2016-2017
1.	Total Turnover	16136.44	15782.07	18626.10
2.	Other Income	183.84	202.16	212.10
3.	Total Expenditure	15620.26	15586.71	18718.01
4.	Profit before Depreciation, Interest and Tax (PBDIT)	700.02	397.52	120.19
5.	PBDIT as a % of Total Turnover	4.34	2.52	0.65
6.	Finance Costs	269.79	282.35	302.22
7.	Depreciation	357.56	402.96	380.99
8.	Profit/ (Loss) Before Tax (PBT)	72.67	(287.79)	(563.02)
9.	PBT as a % of Total Turnover	0.45	(1.82)	(3.02)
10.	Extraordinary Item	0.00	0.00	0.00
11.	Profit / (Loss) before tax after extraordinary item	72.67	(287.79)	(563.02)
12.	Provision for Taxation	0.06	(50.83)	(193.43)
13.	Profit / (Loss) after Tax (PAT)	72.61	(236.96)	(369.59)
14.	PAT as a % of Total Turnover	0.45	(1.50)	(1.98)
15.	Paid up Equity Share Capital	675.62	675.62	675.62
16.	Reserves(excluding revaluation reserves)	9814.14	9768.06	9995.15
17.	Net Worth	10489.76	10443.68	10670.77
18.	Earning Per Share of Face value ₹ 2 (in ₹)	0.21	(0.70)	(1.09)
19.	Book Value Per Share of Face value ₹ 2 (in ₹)	31.05	30.92	31.59
20.	Dividend (%)	NIL	NIL	NIL
21.	Amount of Dividend	0.00	0.00	0.00
22.	Return on Average Net Worth (%)	0.69	(2.24)	(3.41)
23.	Return on Average Capital Employed (%)	2.81	(0.05)	(2.29)