30th Annual Report 2 0 1 0 - 2 0 1 1



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BOARD OF DIRECTORS

Shri Arvind K Saraf Chairman
Shri Gautam Khaitan Director
Shri R. D. Tayal Director

Shri R. N. Pattanayak Whole Time Director

COMPANY SECRETARY

Shri Amit Sharma

AUDITORS

M/s. Shwetank Joshi & Co. Chartered Accountants 66, Ezra Street, Kolkata - 700 001.

REGISTERED OFFICE AND WORKS

181, Industrial Growth Centre, Sector-3, Bawal-123501 Distt. Rewari (Haryana)

NOTICE

Notice is hereby given that the 30th Annual General Meeting of the Company will be held on Thursday, the 29th September, 2011 at 10.30 A.M at the Registered Office of the Company situated at 181, Sector-3, Industrial Growth Centre, Bawal, Distt Rewari, Haryana-123501 to transact the following business:

ORDINARY BUSINESS

- 1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2011 and the Profit & Loss Account together with the Consolidated Financial Statement of Accounts for the year ended on that date, together with the Directors' Report and Auditors' Report thereon.
- 2. To appoint a Director in place of Shri Arvind K Saraf, who retires by rotation and, being eligible, offers himself for reappointment.
- 3. To consider and, if thought fit, to pass the following resolution:

"RESOLVED THAT M/s Shwetank Joshi & Co., Chartered Accountant, 66, Ezra street kolkata-700001, the retiring Auditors who have offered their services and who are not disqualified to act as auditors of the company under Section 224(1B) of the Companies Act,1956 be and are hereby reappointed as auditors of the company to hold office for the period from the conclusion of the ensuing Annual General Meeting till the conclusion of next Annual General Meeting on such remuneration as may be fixed by the Board of Directors."

"RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to take steps as may be necessary to give effect to this resolution."

SPECIAL BUSINESS

ITEM NO. 4

To consider, and, if thought fit, to pass, with or without modification(s), the following resolution as a SPECIAL RESOLUTION:

"RESOLVED THAT in accordance with the provisions of Section 81(1A) and other applicable provisions, if any, of the Companies Act, 1956, (including any amendment to or re-enactment thereof), the provisions of Memorandum and Articles of Association of the Company, and the provisions of any other applicable law/s including Foreign Exchange Management Act, 1999, and, subject to the approval of the Government of India, Reserve Bank of India ("RBI"), Securities and Exchange Board of India ("SÉBI"), Foreign Investment Promotion Board or any other regulatory authority/institutions, as may be necessary, and, subject also to the consents, permissions and sanctions of such other appropriate authorities, institutions or bodies, whether in India and/or abroad, as may be necessary; consent, authority and approval of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee to which the Board may or have delegated all or any of its powers) to offer, issue and allot on rights basis and/or public issue basis and/or private placement basis and/or by way of preferential allotment and/or any other basis, through Green Shoe Option and/or any other option/method, equity shares / preference shares / debentures / bonds / warrants / securities, fully or partly convertible into equity / preference shares / securities linked to equity / preference shares, the right of conversion or to receive securities, at the option of the Company and/or the holders thereof, or otherwise, American Depository Receipt/s ("ADR") / Global Depository Receipt/s ("GDR") / Foreign Currency Convertible Bond/s ("FCCB"), in Indian currency and/or foreign currency, in India and/or abroad, (hereinafter collectively referred to as "the Securities"), as the Company may be advised, to the shareholders / beneficial owners of shares of the Company, public, any other person/s including Foreign Institutional Investors (FIIs), Non-Resident Indians (NRIs), Mutual Funds, Trusts or any other non residents, promoters, promoter group, persons acting in concert, their relatives, associates, associate companies, their shareholders, trusts, societies, mutual funds, financial institutions, banks, companies, firms, body corporate and employees of the Company or subsidiary/ies or associates/associate companies, as the Board may in its absolute discretion decide (hereinafter collectively referred to as "the Investors"), whether or not the Investors are members of the Company, to all or any of them, jointly or severally, such offer, issue and allotment to be made at such time/s, in such tranches or tranches, at such price/s, at a discount or premium, and in such manner and form including in physical/demat, and on such terms and conditions as the Board may in its absolute discretion think fit and proper and in accordance with the laws, rules, regulations and guidelines prevailing in this regard, provided that, the aggregate value of all securities issued and allotted or to be issued and allotted on conversion and/or on exercise of option by the Company and/or Investors, shall not exceed Rs. 250 crores."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to issue and allot such number of shares as may be required to be issued and allotted upon conversion of any Securities and/or on exercise of option by the Company and/or Investors or as may be necessary in accordance with the terms of the above offerings and/or issues, subject to the provisions of applicable law/s."

ARCOTECH LTD.

Annual Report 2010-2011

"RESOLVED FURTHER THAT in the event of the Company making a bonus issue of shares or rights issue of shares/debentures prior to allotment of equity/preference shares on exercise of rights attached to the Securities/conversion of Securities, the holders of such Securities shall be entitled to all bonus shares or right shares/debentures, in such proportion/s as may be decided by the Board, at any time after the date of issue of the Securities with rights attached or convertible securities, subject to such terms and conditions as the Board may deem fit and proper, and also subject to the provisions of applicable law/s."

"RESOLVED FURTHER THAT the Company and/or any agency or body authorized by the Company may issue GDR/s/ADR/s and/or other form of securities mentioned herein above representing the underlying Equity Shares issued by the Company in registered or bearer form with such features and attributes as are prevalent in capital markets for instruments of this nature and to provide for the tradability or free transferability thereof as per the prevailing practices and regulations in the capital markets."

"RESOLVED FURTHER THAT subject to necessary approval, consent, permission, the Board be and is hereby authorized to convert the GDR/s/FCCB/s, into ADR/ADS and to list them at NASDAQ/NYSE/ Luxemburg or in any other Overseas Stock Exchange/s."

"RESOLVED FURTHER THAT the shares so issued and allotted shall rank pari passu in all respects with the existing shares of the Company."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board be and is hereby authorised to agree to and to make and accept all such conditions, modifications and alterations stipulated by any relevant authorities while according approvals or consents to the issue, as may be required/considered necessary, proper or expedient, and to take all such actions/steps as may be necessary, desirable or expedient, including to take further consent/authority/approval of members through postal ballot/s, if required/necessary, under any law/s or otherwise, and, to resolve and settle all questions and difficulties that may arise in the proposed issues and allotments of the Securities, and, to do all acts, deeds, matters and things which are incidental and consequential, as the Board may at its absolute discretion deem necessary or desirable for such purposes, including, if necessary, creation of such mortgages and/or charges in respect of the Securities on the whole or any part of the undertaking/s or uncalled capital of the Company, if any, under Section 293(1)(a) and other applicable provisions of the Companies Act, 1956, and, to execute such documents or writings as Board may consider necessary or proper or incidental to give effect to this Resolution."

""RESOLVED FURTHER THAT Board of Directors of the Company, be and is hereby authorized to make appointments, as may be required of Mangers (including Lead Managers), Merchant Bankers, Underwriters, Guarantors, Financial and/or Legal Advisors, Depositories, Custodians, Principal Paying/Transfer/Conversion Agents, Registrars, Trustees and all other Agencies, whether in India or overseas and to enter into and execute all such arrangements(s)/agreement(s) with any such Managers (including Lead Mangers)/ Merchant Bankers/ Underwriters/Guarantors/ Depositors, Custodians, Principal Paying/Transfer/conversion Agents, Listing Agents, Registrars, Trustees and all such Agents as may be involved or concerned in with the offering of securities and to remunerate all such Agents including by way of payment of commission, brokerage, fees, expenses incurred in relation to the issue/offer of securities and other expenses, if any."

ITEM NO. 5

To consider, and, if thought fit, to pass, with or without modification(s), the following resolution as a SPECIAL RESOLUTION:

"RESOLVED that pursuant to section 314 and other applicable provisions, if any, of the Companies Act, 1956 or any statutory modifications thereto and re-enactments thereof, consent of the Company be and is hereby accorded to Shri Rishabh Saraf, holding an office or place of profit in the services of the Company w.e.f 1st October, 2011 on a remuneration, not exceeding Rs 2.50 lacs per month, comprising of salary of Rs 75000/- per month with perks, benefits and allowances which are specified in the explanatory statement annexed hereto which shall be deemed to form part hereof, with such increased in the remuneration as may be sanctioned by the Company from time to time."

ITEM NO. 6

To consider and, if thought fit, to pass with or without modification(s), the following resolution as SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Section 309 and other applicable provisions, if any, of the Companies Act, 1956 (the Act) Remuneration by way of Commission not exceeding one per cent per annum of the net profits of the Company, calculated in accordance with the provisions of Sections 198, 349 and 350 of the Act, be paid to Shri Arvind Kumar Saraf, Non Executive Chairman of the Company and such payments shall be made in respect of the profits of the Company for a period of five years w.e.f. 1st April, 2011."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to take all such steps as may be necessary to give effect to this resolution."

By Order of the Board

Place: New Delhi Date: 25.07.2011 (Amit Sharma) Company Secretary And Finance Manager

NOTES:

- 1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company.
- 2. The proxy form duly completed must reach the Company's Registered Office atleast 48 hours before the commencement of the meeting.
- 3. The Register of Members and the Share Transfer Books of the Company shall remain closed from Thursday, the 22nd September, 2011, to Thursday, the 29th September, 2011(both days inclusive).
- 4. All documents referred to in the above notice and the explanatory statement are open for inspection at the Registered Office of the Company between 10.00 A.M. and 1.00 P.M. on all working days, except Saturdays upto the date of Annual General Meeting.
- 5. Members/Proxies should bring the attendance slip duly filled in for attending the meeting.
- 6. The relevant explanatory statement pursuant to Section 173(2) of the Companies Act, 1956, in respect of special business is annexed hereto.
- 7. Members are already aware that the Company had appointed M/s. Maheshwari Datamatics Pvt Ltd, 6, Mangoe Lane, 2nd Floor, Kolkata-700001, as Share Transfer Agent (STA), both for electronic connectivity and Share Transfer work. Members can make correspondence with STA for Share Transfer requests and change of address related queries.
- 8. Members having multiple accounts in identical names or joint accounts in the same order are requested to intimate the Company / STA, the ledger folio of such accounts to enable the Company to consolidate all such shareholdings into one account.
- 9. The Company is registered with the following depositaries for dematerialization of its Equity Shares:
 - i) National Securities Depositories Ltd. (NSDL) at Trade World, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai- 400013
 - ii) Central Depository Services (India) Ltd. (CDSL), at Phiroze Jeejeebhoy Towers, 28th Floor, Dalal Street, Mumbai-400001
- 10. Members desiring any information/clarification on the Annual Accounts are requested to write to the Company at its Registered Office at least 15 days before the date of Annual General Meeting so that the same may be attended to, well in advance.
- 11. The relevant information of Director, by way of brief resume, seeking reappointment under items no.2 as required under Clause-49 of the Listing Agreement entered with the Stock Exchanges are given herein below:

Name of the Director/s	Shri Arvind Kumar Saraf
Date of Birth	24.09.1958
First date of Appointment	22.03.2006
Expertise in specific functional areas	Management
Qualification/s	B.Com
Directorship in other Companies as on 31st March, 2011 (Excluding Pvt Ltd.)	 Medsave HealthCare (TPA) Limted Arcotech Biochem Limited Arcotech Uniexpat Limited
Chairmanship/ Membership of Committees (across all public Cos.)	Chairman Remuneration Committee Arcotech Ltd Chairman Share Transfer Committee Arcotech Ltd
Shareholding in the Company	6.08%

ANNEXURE TO NOTICE

Explanatory Statement pursuant to Section 173 (2) of the Companies Act, 1956.

ITEM NO. 4

The Company to optimize the utilization of its existing plant at Bawal, needs to install balancing equipment to bring in economies of scale as well as add new machineries to widen the product mix increase its production and productivity as well as forward integration. Your Board of Directors consider it advisable to raise funds through further issue of capital by way of equity shares / preference shares / debentures / bonds / warrants / securities, fully / partly convertible into equity / preference shares and/or securities linked to equity / preference shares, ADRs / GDRs / FCCBs, on rights basis / public issue basis / any other basis, keeping in view the applicable law/s.

In terms of Section 81(1A) of the Companies Act, 1956, it is required to obtain approval of the shareholders, by way of passing of a special resolution in a General Meeting, for making any further issue of shares to any person/s other than existing Equity Shareholders of the Company. Accordingly, the Board has recommended the Resolution contained in Item No. 4 to be passed by the shareholders, to enable it to make further issue of shares as detailed in the said resolution up to the maximum extent of Rs. 250 crores.

The shareholders at their General Meeting held on 6th September, 2008 had passed the same special resolution. However, in view of the considerable lapse of time, the present resolution has been proposed.

None of the Directors, except to the extent of their shareholding in the company, is deemed to be concerned or interested in this resolution.

ITEM NO. 5

The Board of Directors have, subject to the consent of shareholders under section 314 of the Companies Act, 1956 approved the appointment of Shri Rishabh Saraf on a remuneration not exceeding Rs 2.50 lacs per month, comprising of salary of Rs 75000 per month with perks, benefits and allowances as are applicable to this category of executive including but not limited to Company leased accommodation/ house rent allowance, Company maintained car, reimbursement of medical expenses, LTA etc plus retirement benefits like provident fund, gratuity and superannuation benefits, in accordance with the applicable rules of the Company, with such increases in the remuneration as may be sanctioned by the Company from time to time. The perquisites shall be evaluated as per actual cost or income tax rules as applicable.

Shri Rishabh Saraf is B.Sc in Business from Kelly School of Business, Indiana University, USA. He is presently working as Management Trainee with our Company. Shri Rishabh Saraf is related to Shri Arvind K Saraf, Chairman of the Company. Under the provisions of Section 314 of the Companies Act, 1956 consent of shareholders by means of special resolution is necessary to appoint him for office or place of profit in the Company. Accordingly, the resolution is recommended for approval of shareholders by means of Special Resolution.

None of the Directors, except Shri Arvind K Saraf, is deemed to be concerned or interested in this resolution.

ITEM NO. 6

A meeting of the Board of Directors of the Company was held on 25th July 2011, wherein it was decided to pay Remuneration by way of Commission to Shri Arvind Kumar Saraf and according to Section 309 of the Companies Act, 1956 Shareholders of the Company are required to approve such Remuneration by way of a Special Resolution.

Taking into account the services rendered by Shri Arvind Kumar Saraf and in commendation for the efforts put in by him for the growth of the Company, it is proposed that in terms of Section 309(4) of the Companies Act, 1956, Commission not exceeding one per cent per annum of the net profits of the Company computed in accordance with the provisions of the Companies Act, 1956 be paid to him for a period of five years w.e.f. from 1st April, 2011. None of the Directors of the Company, except Shri Arvind Kumar Saraf, is concerned or interested in this resolution to the extent of the Remuneration that may be received by him. Your Directors recommend this Resolution for approval by the members of the Company.

None of the Directors, except Shri Arvind K Saraf, is deemed to be concerned or interested in this resolution.

By Order of the Board

Place: New Delhi Date: 25.07.2011 (Amit Sharma) Company Secretary And Finance Manager

DIRECTORS' REPORT

Dear Members,

Your Directors take pleasure in presenting the 30th Annual Report with the Audited Statement of Accounts of your Company for the Financial Year ended the 31st March, 2011.

1. FINANCIAL HIGHLIGHTS

(Rs. in Lacs)

PARTICULARS	2010-2011	2009-2010
Sales & Other Income	22265.33	10146.40
Profit Before Interest, Depreciation & Tax (PBDIT)	3342.70	1646.10
Less: Interest & Finance Charges	1015.46	388.52
Profit Before Depreciation & Tax (PBIT)	2327.24	1257.58
Less: Depreciation	171.72	99.51
Profit Before Tax (PBT)	2155.52	1158.07
Less: Provision for Current Tax / Deferred Tax	(738.36)	(390.57)
Profit After Tax (PAT)	1417.16	767.50

2. DIVIDEND

In view of the huge funds requirement for the smooth functioning of the Company, your Directors do not recommend any Dividend for the year under review.

3. BUSINESS AND OPERATIONS REVIEW

The financial year 2010-11 has proved to be a very fruitful year for your Company when we achieved new heights of success and growth. The strategy of your Company to maintain the growth momentum by way of increasing its production capabilities along with stabilizing itself through expanding its customer base has reaped good results for the Company. During the year under review, your Company has diversified geographically and has established itself in the market segments situated in southern and western part of India which has huge potential. Simultaneously, we have added up various new customers of international repute spread across various industrial segments such as detonators, electronics & terminals in our client list.

With the help of expanding the product mix, we have been able to cater to the varied needs of different industries. In its endeavor for the adherence to the quality standards, your Company has achieved another important quality certificate TS 16949:2004 in addition to the ISO 9001:2008 & ISO 14001:2004. The TS 16949 is a prestigious certification mandatorily required for penetrating into international automobile sector customers.

In a major thrust to its marketing strategy, we have successfully bagged prestigious orders from ordnance factories of Government of India. This is also benefitting the Company to fulfill its goal to diversify its market base and to minimize the dependence over a particular industrial segment. In view of the strong economic indicators and demand forecasts, we are confident of achieving better results in the coming year.

4. DIRECTORS

In pursuance with the provisions of Companies Act, 1956, Shri Arvind K Saraf retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. In terms of Clause 49 of the Listing Agreement with the Stock Exchange, the details of the Director to be re-appointed are being provided in the notice of the ensuing Annual General Meeting.

5. FIXED DEPOSITS

During the Year under review your Company has not accepted any fresh deposit within the meaning of Section 58A and 58B of the Companies Act, 1956.

6. AUDITORS' REPORT AND AUDITORS

The Notes to Accounts, forming part of Balance Sheet as at 31st March, 2011 and Profit & Loss Account for the year ended on that date, referred to in the Auditors' Report are self explanatory.

M/s. Shwetank Joshi & Associates, Chartered Accountants, 66, Ezra Street, Kolkata-700001, Auditors of the Company who will retire at the conclusion of this Annual General Meeting, are eligible for re-appointment. The Company has received peer review Certificate along with certificate from the auditors to the effect that their appointment, if made, would be within the limit prescribed under Section 224 (IB) of the Companies Act, 1956. The Board of your Company recommends their re-appointment.

7. LISTING AND DEMAT OF SHARES

Equity Shares of your Company are listed at Bombay Stock Exchange (BSE). The Scrip code of your Company is 532914. The Equity Shares of the Company are available in dematerialized form with NSDL & CDSL. The ISIN number of the consolidated shares has been changed to INE574I01027.

8. STATUTORY STATEMENTS

A. Conservation of energy and technology absorption

The information relating to Conservation of Energy and Technology Absorption as required to be disclosed under Section 217(1)(e) of the Companies Act, 1956, read with Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, is annexed herewith as Annexure - 'A'.

B. Foreign Exchange Earnings and outgo

During the year under review, your Company has not dealt with foreign exchange earning and outgo, pursuant to section 217(1)(e) of the Companies Act, 1956 read with Rule 2(c) of the Companies (Disclosure of Particulars in Report of Board of Directors) Rules, 1988

C. Particulars of Employees

Information in accordance with the provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies Particulars of Employees Rules, 1975, as amended, regarding employees is given in the Annexure to the Directors' Report.

9. CORPORATE GOVERNANCE

A report on Corporate Governance together with a certificate from the Auditors of the Company as per Clause 49 of the Listing Agreement are given separately in the Annexure-B which forms part of this Report.

10. MANAGEMENT DISCUSSION AND ANALYSIS

(a) Industry Scenario & Future Challenges

We expect healthy rising trend for the demand of our product in line with the growth rate of our economy. The Company plans to further widen its product mix and to go for forward integration as well so as to cater to the needs of different industry segments.

(b) Human Resources / Industrial Relations

The growth pattern of Arcotech itself suggest that it is the hard work, commitment, discipline and dedication of it employees which act as critical differentiator from competitions. We thank all our employees for their sheer dedication which has enabled us to accomplish our customer commitment and commitment towards all stakeholders. Arcotech continuously validate its key employee data with industry and peer group business.

(c) Adequacy of Internal Controls

The company has a proper and adequate system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that all transactions are authorized, recorded, and reported correctly.

(d) Operating Performance, Future Outlook etc.

The foregoing paragraphs under the head - Financial Results, Operations, and Future Outlook have discussed and analyzed other requisite issues mentioned in Clause 49 of the Listing Agreement.

12. DIRECTORS' RESPONSIBILITY STATEMENT

The Board of Directors hereby confirms, in terms of Section 217(2AA) of the Companies Act, 1956:

- That in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures, if any.
- ii) That appropriate accounting policies have been selected and applied them consistently, and, judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
- iii) That the Directors have taken proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) That the Annual Accounts have been prepared on a going concern basis.

13. ACKNOWLEDGMENT

Your Directors acknowledge the continued support and cooperation received from the Central Governments, Shareholders, Banks, Customers and Suppliers.

Your Directors also take this opportunity to convey their appreciation and sincere gratitude for the hard work put in by all employees of the Company at all levels.

On behalf of the Board For Arcotech Limited

Place : New Delhi
Date : 25th July, 2011

Chairman

Annexure to Directors' Report

S. No.	Name	Age (Years)	Designation		Net Remuneration (Rs.)	Total Experience (Years)	Date of Commencement of Employment	Late Employment
1	Mr. R N Pattanayak	52	Whole Time Director	3000000	2665044	26	18.12.2006	Business

ANNEXURE - 'A'

Information under section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988 and forming part of the Directors' Report for the year ended 31st March, 2011.

I. CONSERVATION OF ENERGY

a) Energy conservation measures taken:

Your Company has stressed upon energy conservation in face of rising energy costs by continual investment in the latest energy efficient systems. In this spate, we are continuously upgrading electrical panels and re-laid several cables to optimize power distribution system and installed PLC drives for low energy consumption.

- b) Additional investment and proposals for reduction of energy consumption.
 - New D C Caster with larger coil weight.
 - New reheating furnace cum boggie annealing system.
- c) Impact of the measures at (a) and (b) above on reduction of energy consumption and consequent impact on the cost of production of goods

The measure would help in increasing the productivity, lowering the power loss. With the help of installing reheating furnance with annealing system would help in utilizing the same energy for annealing purpose after being used for reheating purpose

FORM-A

PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY

(A) Power and Fuel Consumption

	•	Current Year 2010-2011	Previous Year 2009-2010
1.	Electricity		
	(a) Purchased (MWH)		
	(i) Units	7966.33	4475.29
	(ii) Total Amount	40554.35	19990.85
	(iii) Rate per unit (Rs.)	5.07	4.46
	(b) Own Generation		
	(i) Through diesel generator		
	Units (MWH)	196.04	223.00
	Units per Ltr of diesel	2.82	2.86
	Cost/ Unit (Rs.)	13.51	11.08
	(ii) Through steam turbine generator	-	-
2.	Coal/ Furnace Oil/ Others	-	-

(B) Consumption per unit of Production

		Production Unit	Standards (If any)	Current Year 2010-2011	Previous Year 2009-2010
1.	Copper & Brass	(Kg.)		(Unit)	(Unit)
	- Electricity		-	1.52	1.54
	- Coal/ FO /Others		_	-	_