

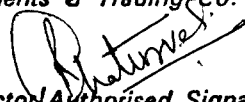
**ARDI
INVESTMENT & TRADING COMPANY LIMITED**

19TH ANNUAL REPORT

Report  junction.com
1999 - 2000

CERTIFIED TRUE COPY

For Ardi Investments & Trading Co. Ltd.



Director/Authorised Signatory

ARDI INVESTMENTS & TRADING COMPANY LIMITED

DIRECTORS' REPORT

To
The Members,

Yours Directors presents the 19th Annual Report together with audited Statement of Accounts for the year ended 31st March 2000.

FINANCIAL RESULTS :

	Amount in (Rs) 31.3.2000	Amount in (Rs) 31.3.1999
Loss for the year	6,47,551	9,44,175
Less: Excess provision Written back	-----	20,000
Loss for the Year	6,47,551	9,24,075
Add: Debit Balance brought forward From previous year	79,89,300	70,65,225
Debit Balance carried to Balance Sheet	<u>86,36,851</u>	<u>79,89,300</u>

DIVIDEND :

In view of the losses, incurred your Directors do not recommend any Dividend.

DEPOSITS :

During the year under review, the Company has not accepted any fixed deposits from the public. Deposits from the public of Rs.11,05,000/- which were due for repayment before 31st March, 2000 were not claimed by the depositors as on date.

COMMENTS TO AUDITORS' REPORT :

The comments made by the Auditors in their report and notes to accounts there on are self explanatory.

REQUIREMENTS OF SECTION 217 OF THE COMPANIES ACT, 1956

1. There were no employees in receipt of remuneration as specified u/s 217(2A) of the Companies Act. 1956.
2. The particulars required by the Companies (Disclosure of Particulars in reports of Board of Directors) pursuant to Section 217 (1) (e) with regard to Conservation of Energy and Technological Absorption are not applicable to the Company.
3. There are no earnings of outgoings in foreign exchange during the year.

DIRECTORS :

In accordance with the provisions of the Companies Act, 1956 and as per provisions of the Articles of Association of the Company, Shri R M Khairnar retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for reappointment.

AUDITORS :

M/s Chaturvedi & Shah, Chartered Accountants, Auditors of the Company hold the office until the conclusion of the forthcoming Annual General Meeting your company has also received certificate from M/s Chaturvedi & Shah, Chartered Accountants to effect that their reappointment, if made, would be within the prescribed limits u/s 224 (IB) of the Companies Act, 1956.

ON BEHALF OF THE BOARD

DIRECTOR

PLACE : Mumbai

DATE :

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For Ardi Investments & Trading Co. Ltd.



Director/Authorised Signatory