

**ARDI  
INVESTMENT & TRADING COMPANY LIMITED**

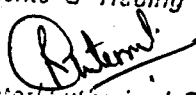
**21st ANNUAL REPORT**

**2001 – 2002**

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*For Ardi Investments & Trading Co. Ltd.*



*Director/Authorized Signatory*

# ARDI INVESTMENT & TRADING COMPANY LIMITED

## DIRECTORS' REPORT

To  
The Members,

Your Directors presents their 21st Annual Report together with audited Statement of Accounts for the year ended 31<sup>st</sup> March 2002

### FINANCIAL RESULTS :

	Amount in (Rs) 31.3.2002	Amount in (Rs) 31.3.2001
Profit/(Loss) for the year	(2,50,621)	(6,43,607)
Add : Earlier Year Expenses	—	—
Profit/(Loss) for the Year	(2,50,621)	(6,43,607)
Add: Debit Balance brought forward from previous year	(92,82,108)	(86,38,501)
Credit/(Debit) Balance Carried to Balance Sheet.	<u>( 95,32,729)</u>	<u>(92,82,108)</u>

### DIVIDEND :

In view of the losses, incurred your Directors do not recommend any Dividend.

### DEPOSITS:

During the year the Company has not accepted any fixed deposits from the Public . Deposits from the public Rs.11,05,000/- which were due for repayment before 31<sup>st</sup> March 2002 were not claimed by the depositors as on date.

**DIRECTORS :**

In accordance with the provisions of the Companies Act, 1956 and as per provisions of the Articles of Association of the Company, Shri R.M.Khairnar retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for reappointment.

**DIRECTOR'S RESPONSIBILITY**

Pursuant to Section 217(2AA) of the Companies Act, 2000, the directors confirm that :

- i) in the preparation of the Annual Accounts, the applicable accounting standards have been followed alongwith proper explanation relating to material departures;
- ii) appropriate accounting policies have been selected and applied consistently, and have made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2002 and of the Loss of the company for the said period;
- iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the annual accounts have been prepared on a going concern basis.

**PERSONNEL, ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE**

1. There were no employees in receipt of remuneration as specified u/s 217(2A) of the Companies Act. 1956.
2. The particulars required by the Companies (Disclosure of Particulars in reports of Board of Directors) pursuant to Section 217 (I) (e) with regard to Conservation of Energy and Technological Absorption are not applicable to the Company.
3. There are no earnings or outgoings in foreign exchange during the year.

**AUDITORS :**

M/s Chaturvedi & Shah, Chartered Accountants, Auditors of the Company hold the office until the conclusion of the forthcoming Annual General Meeting your company has also received certificate from M/s Chaturvedi & Shah, Chartered Accountants to effect that

their reappointment, if made, would be within the prescribed limits u/s 224 (IB) of the Companies Act, 1956.

ON BEHALF OF THE BOARD

  
DIRECTOR

  
DIRECTOR

PLACE : Mumbai

DATE : 20/11/2022

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