
ARDI INVESTMENT AND TRADING COMPANY LIMITED

Annual Report 2009 - 2010

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NOTICE

Notice is hereby given that the Annual General Meeting of the Members of the Company will be held on 30th September, 2010 at 11.00 A.M. at the Registered Office of the Company to consider and transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt the audited Profit and Loss Account for the year ended 31st March, 2010 and the Balance Sheet as on that date, along with the Director's Report and Auditor's Report thereon.
2. Mr. Mansharam Birla, Mr. Provat kumar Chakravorty, Mr. Gagan Shukla, Mr. Vishwanth Kanungo, Mr. Jitendra Dadwal, Mr. Chandra Prakash Talwar, Mr. Arun Kumar Yadav, Mr. Mukesh Patel, Mr. Govind Gour, who were appointed as Additional Director of the Company on 01st October 2009 holds office upto the date of forthcoming Annual General Meeting and are eligible to be reappointed in the ensuing Annual General Meeting.
3. To appoint M/s. S. Chandulal & Co., Chartered Accountants as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.

For Ardi Investment and Trading Company Limited

Chairman

Place : Mumbai
Date : 01st September, 2010

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Companies (Amendment) Act, 1999 extended nomination facility to individuals holding shares in companies. Shareholders, in particular whose holding is in single name are requested to avail of the above facility by furnishing to the Company, the particulars of their nomination. They may please write to the Company for obtaining the prescribed nomination form.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 29.09.2010 to 30.09.2010 (both days inclusive).
4. Members are requested to notify the change in the address immediately.
5. Members are requested to bring their copies of the Annual Report to the meeting.
6. Shareholders seeking information on accounts published herein are kindly requested to furnish their queries to the Company at its Registered Office atleast TEN (10) days before the date of the Meeting.

By the Order of the Board of Directors

Chairman

Place : Mumbai
Date : 01st September, 2010

DIRECTORS' REPORT

Dear Members,

Your Directors have great pleasure to present the Annual Report together with Audited Financial Accounts for the year ended 31st March, 2010.

FINANCIAL HIGHLIGHTS :

The Company has earned a Profit of Rs. 79,719/- (before taxation) during the year under review.

(Amount in Rs.)

PARTICULARS	Year Ended 31.03.2010	Year Ended 31.03.2009
Profit After Tax	67,402	72,086
Balance Brought Forward	(68,77,153)	(69,49,239)
Surplus Available for Appropriation	(68,09,751)	(68,77,153)
Appropriations	0	0
Surplus Carried Forward	(68,09,751)	(68,77,153)

DIVIDEND :

No dividend is declared or recommended by the Board of Directors of the Company during the year.

DIRECTORS :

During the year Mr. Mansharam Birla, Mr. Provat kumar Chakravorty, Mr. Gagan Shukla, Mr. Vishwanth Kanungo, Mr. Jitendra Dadwal, Mr. Chandra Prakash Talwar, Mr. Arun Kumar Yadav, Mr. Mukesh Patel, Mr. Govind Gour has been appointed as Additional Director of the Company w.e.f October 01, 2009 pursuant to Section 260 of the Companies Act, 1956, they hold office upto the date of forthcoming Annual General Meeting. The Director of the Company recommends their appointment. None of the Directors related to other directors of the Company.

DIRECTORS RESPONSIBILITY STATEMENT :

Pursuant to provisions of Sec. 217(2AA) of the Companies Act, 1956, the Directors confirm :

- i. That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii. That they have selected such accounting policies and applied them consistently and made adjustments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit earned for that year.
- iii. That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. That they have prepared the annual accounts on a going concern basis.

CORPORATE GOVERNANCE :

Corporate Governance as per Clause 49 of Listing Agreement is not applicable to the Company.

PARTICULARS OF EMPLOYEES :

The Company does not have any employee whose particulars are required to be given pursuant to the provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.