

**ARDI INVESTMENT AND TRADING
COMPANY LIMITED.**

Statutory Audit Report

Audited By : Ramanand & Associates

Chartered Accountants

F.y 2010-2011

NOTICE TO SHAREHOLDERS

Notice is hereby given that the Annual General Meeting of the members of the Company will be held on 30th September, 2011 at 11.00 A.M. at the Registered Office of the Company to consider and transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March 2011 and the Profit & Loss Account for the period ended on that date together with the Report of the Directors and Auditors thereon.
2. Mr. Hemanshu Ramniklal Mehta, Ms. Bina Hemanshu Mehta & Pradeep Dhirajlal Goradia Who were appointed as Additional Director of the Company on 29th April, 2011. Mr. Udaykumar Prabhudas Shah & Mr. Ashish Prabhudas Shah Who were also appointed as Additional Director of the Company on 29th August, 2011 all directors shall hold office upto the date of forthcoming Annual General Meeting and are eligible to be reappointed in the ensuing Annual General Meeting.
3. To re appoint M/s. Ramanand & Associates, Chartered Accountants as Statutory Auditors of the Company to hold office from the Conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.
4. To appoint a Director in place of Hareshkumar Shankarlal Patel, who retires by rotation and is eligible for reappointment

**For Ardi Investment and Trading Company
Limited**

Udaykumar P. Shah

**Place: Mumbai
Date: 01st September, 2011**

Chairman

NOTES:

1. A member entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend to vote instead of him self/ her self and the proxy need not be a Member. Proxies, in Order to be Effective, Must be received at the Registered Office of the Company not Less Than 48 Hours before the Commencement of the meeting.
2. The Companies (Amendment) Act, 1999 extended nominations holding shares in companies. Shareholders, in Particular whose holding is in single name are requested to avail of the above facility by furnishing to the Company, the particulars of their nomination. They may please write to the company for obtaining the prescribed nomination form.
3. The Register of Members and Share Transfer books of the Company will remain closed from 29.09.2011 to 30.09.2011 (both days inclusive).
4. Members are requested to notify the changes in the address immediately.
5. Members are requested to bring their copies of the Annual Report to the meeting.
6. Shareholders seeking information on accounts published herein are kindly requested to furnish their Queries to the Company at its Registered Office atleast TEN (10) days before the date of the Meeting.

BY ORDER OF THE BOARD OF
DIRECTORS

Uday P. Shah

Place: Mumbai

Date: 01st September, 2011

Chairman

DIRECTOR'S REPORT

To,
The Members of the Company,
Your Directors are pleased to present the Annual Report Report together with Audited Financial Accounts for the year ended 31st March, 2011.

FINANCIAL HIGHLIGHTS:

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
Profit After Tax	(2,20,120)	79,179
Balance Brought Forward	(6,809,751)	(6,877,153)
Surplus Available For Appropriation	(7,029,871)	(6,809,751)
Appropriations	0	0
Surplus Carried Forward	(7,029,871)	(6,809,751)

DIVIDEND:

No dividend is declared or recommended by the board of directors of the company during the year.

DIRECTORS:

During the year Mr. Hemanshu Ramniklal Mehta, Ms. Bina Hemanshu Mehta & Mr. Pradeep Dhirajlal Goradia has been appointed as Additional Director of the Company w.e.f April 29th, 2011 & Mr. Udaykumar Prabhudas Shah & Mr. Ashish Prabhudas shah has been appointed as Additional Director of the Company w.e.f August 29th, 2011 pursuant to section 260 of the Companies Act 1956, they hold office upto the date of forthcoming Annual General Meeting. The Director of the Company recommends their appointment.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 217 (2AA) of the Companies Act, 1956 with respect to Director's Responsibility Statement, it is hereby confirmed:

- That in the preparation of the annual accounts, for the financial year ended 31st March 2011, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so

as to give true and fair view of the state of affairs of the Company as at the end of financial year and of the profit of the company for the year ended on 31st March, 2011.

iii. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

iv. That the Directors have prepared the annual accounts for the financial year ended 31st March 2011 on a going concern basis.

CORPORATE GOVERNANCES:

Corporate Governance as per Clause 49 of listing Agreement is not applicable to the Company.

PARTICULARS OF EMPLOYEES:

The Company does not have any employee whose particulars are required to be given pursuant to the provision of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particular of Employees) Rules, 1975.

ENERGY, TECHNOLOGY & FOREIGN EXCHANGE:

Since Your Company is not engaged in any such activity which requires disclosure under provisions of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 so no information under this head is provided.

DEPOSITS:

Your Company has not accepted any deposit from the public during the period under review.

AUDITORS:

M/S. Ramanand & Associates, Chartered Accountants, Statutory Auditors of the Company retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

AUDITOR'S REPORT:

The notes to accounts referred to the Auditor's Report are Self-explanatory and therefore do not calls for any further comment.