



# **11TH                      ARIHANT ANNUAL                INSTITUTE REPORT                 LIMITED**

**REGISTERED OFFICE:  
201,202, RATNA HIGH STREET,  
NARANPURA CROSSROAD,  
NARANPURA, AHMEDABAD-380013  
CIN:L80301GJ2007PLC050413  
E-MAIL ID: [cs@arihantinstitute.com](mailto:cs@arihantinstitute.com)**

## VISION, MISSION & VALUE STATEMENT



### OUR VISION:

We are committed to providing world class, quality education providing institute that would put on track the careers of students in the fields of Accounts, Law & Finance by providing thorough knowledge and extending pre and post examination support to them. We envision the institute network to go beyond the boundaries of the home state to reach out to deserving students in small towns through Satellite Learning Program.

### OUR MISSION

Our Mission is to be among top quadrille coaching institute across nation by 2020. Our aim to be most preferred coaching institute of India and to create an educational platform for the students to help them prepare for entrance exams for all the streams. This would be done by providing specialized coaching, guidance and motivation to excel in their performance.

### CORE VALUES:

The core values are a set of principles that are aligned with Company's mission and guide the practice and development of curriculum, faculty, students, and staff. Some of the core values are:

- I) **Ethics:** Foster a learning environment that promotes responsible, principled behavior which respects the dignity of all members of the community.
- II) **Integrity:** Conduct all activities in an ethical manner. Commit to practices that are fair, honest, and objective in dealing with students, faculty members, staff, and stakeholders at all levels of the community.
- III) **Student Service:** Strive to ensure that curriculum, delivery, and support services respond to inquiries, requests, and concerns in an appropriate and timely manner.
- IV) **Quality:** Provide educational programs that lead to the acquisition of knowledge and skills necessary to achieve information literacy, career advancement, personal enrichment, leadership, and service to the community.

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## **CORPORATE INFORMATION:**

### **BOARD OF DIRECTORS:**

1. Mr. Vinodbhai Chimanlal Shah, Non-Executive Director and Chairman
2. Mr. Sandip Vinodkumar Kamdar, Whole Time Director & CEO
3. Mr. Rushiraj Zaverbhai Patel, Executive Director & CFO
4. Mrs. Shivani Ketul Patel, Independent Director
5. Mr. Prashant Chandraprakash Srivastav, Independent Director
6. Mr. Jigar Umeshbhai Shah, Non Executive Director

### **COMMITTEES:**

#### **Audit Committee:**

1. Mr. Prashant Chandraprakash Srivastav, Chairman
2. Mrs. Shivani Ketul Patel, Member
3. Mr. Rushiraj Zaverbhai Patel, Member

#### **Nomination and Remuneration Committee:**

1. Mr. Prashant Chandraprakash Srivastav, Chairman
2. Mrs. Shivani Ketul Patel, Member
3. Mr. Vinodbhai Chimanlal Shah, Member

#### **Stakeholders Relationship Committee:**

1. Mrs. Shivani Ketul Patel, Chairman
2. Mr. Prashant Chandraprakash Srivastav, Member
3. Mr. Jigar Umeshbhai Shah, Member

#### **Internal Complaints Committee:**

1. Mr. Sandip Vinodkumar Kamdar, Chairman
2. Mr. Prashant Chandraprakash Srivastav, Member
3. Mrs. Shivani Ketul Patel, Member
4. Mr. Jigar Umeshbhai Shah, Member

### **CHIEF EXECUTIVE OFFICER:**

Mr. Sandip Vinodkumar Kamdar

### **CHIEF FINANCIAL OFFICER**

Mr. Rushiraj Zaverbhai Patel

### **COMPANY SECRETARY:**

Miss. Jigisha Bimalbhai Solanki

### **STATUTORY AUDITORS:**

For the year 2017-18: M/s. A. J. Parekh & Associate

From the year 2018-19: M/s. NGST & Associates

### **BANKER OF THE COMPANY:**

State Bank of India

Kotak Mahindra Bank

**LISTED AT:**

BSE Limited (On SME Platform)(ISIN: INE997Z06016)  
Script code: 541401

**REGISTERED & TRANSFER AGENT:**

Karvy Computershare Private Limited  
Karvy Selenium Tower B, Plot 31-32, Gachibowli,  
Financial District,  
Nanakramguda,  
Hyderabad 500032  
Tel. No.: 040-67162222 Fax No.: +91 23001153  
E-mail: [einward.ris@karvy.com](mailto:einward.ris@karvy.com)

**REGISTERED OFFICE:**

201-202, Ratna High Street,  
Naranpura Crossroad,  
Naranpura,  
Ahmedabad-380013.

**COMPANY CONTACT DETAILS:**

 [www.arihantinstitute.com](http://www.arihantinstitute.com)  
 [cs@arihantinstitute.com](mailto:cs@arihantinstitute.com)  
 [079-2763113/14/15](tel:079-2763113/14/15)

## NOTICE

NOTICE is hereby given that 11<sup>th</sup> Annual General Meeting of Arihant Institute Limited will be held on Saturday, 29<sup>th</sup> September, 2018, at 02:00 P.M. at the registered office of the Company situated at 201-202, Ratna High Street, Naranpura Crossroad, Naranpura Ahmedabad-380013 to transact following businesses:

### **ORDINARY BUSINESS:**

#### **Item No.: 1 Adoption of Audited Financial Statement:**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2018, together with the Reports of the Board of Directors and Auditors thereon.

#### **Item No.: 2 Reappointment of Director:**

To re-appoint Mr. Jigar Umeshbhai Shah (DIN: 05328340) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.

#### **Item No.: 3 Reappointment of Auditor:**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

**RESOLVED THAT** pursuant to the provisions of the section 139, 141, 142 and other applicable provisions of the Companies Act, 2013 and The Companies (Audit & Auditors) Rules 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. NGST & Associates, Chartered Accountants (Firm Registration Number: 135159W) be and are hereby appointed as the Statutory Auditors of the Company, for a term of five consecutive years to hold office from the conclusion of this Annual General Meeting (AGM) to the conclusion of the AGM to be held for the financial year ending on 31<sup>st</sup> March, 2023, on the remuneration as may be decided by any Director of the Company.

**RESOLVED FURTHER THAT** any director of the company be and is hereby authorized to do all the acts, deeds and things which are necessary to give effect of an appointment of aforesaid person as a statutory auditor of the Company.

### **SPECIAL BUSINESS:**

#### **Item No.: 4 To consider and regularise appointment of Mr. Prashant Chandraprakash Srivastav (DIN: 02257146) as an Independent Director.**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

**RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 161 and any other applicable provisions of the Companies Act, 2013 ("the Act") and the rules made there under (including any statutory modifications or re-enactment thereof for the time being in force), Mr. Prashant Chandraprakash Srivastav (DIN: 02257146) who was appointed as an Additional Director (designated as Independent Director) of the Company with effect from 5<sup>th</sup> January, 2018 by the Board of Directors and who holds office up to the date of this Annual General Meeting of the Company under Section 161(1) of the Act and who has submitted declaration under Section 149(7) of the act to the effect that he fulfilled the conditions mentioned in Section 149(6) of the act and under Section 164(2) of the act to the effect that he is not disqualified to become Director of the Company and in respect of whom the Company has received a notice in writing from himself proposing his candidature for the office of Director, be and is hereby appointed as Independent Director of the Company to hold the office for a term of five consecutive years i.e. up to 4<sup>th</sup> January, 2023.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the above resolution.

**Item No.: 5 To consider and regularise appointment of Mrs. Shivani Ketul Patel (DIN: 08033788) as an Independent Director.**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

**RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 161 and any other applicable provisions of the Companies Act, 2013 ("the Act") and the rules made there under (including any statutory modifications or re-enactment thereof for the time being in force), Mrs. Shivani Ketul Patel (DIN: 08033788) who was appointed as an Additional Director (designated as Independent Director) of the Company with effect from 5<sup>th</sup> January, 2018 by the Board of Directors and who holds office up to the date of this Annual General Meeting of the Company under Section 161(1) of the Act and who has submitted declaration under Section 149(7) of the act to the effect that she fulfilled the conditions mentioned in Section 149(6) of the act and under Section 164(2) of the act to the effect that she is not disqualified to become Director of the Company and in respect of whom the Company has received a notice in writing from herself proposing her candidature for the office of Director, be and is hereby appointed as Independent Director of the Company to hold the office for a term of five consecutive years i.e. up to 4<sup>th</sup> January, 2023.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the above resolution.

**Item No.: 6 To consider and regularise appointment of Mr. Rushiraj Zaverbhai Patel (DIN: 08017580) as an Executive Director.**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

**RESOLVED THAT** pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mr. Rushiraj Zaverbhai Patel (DIN: 08017580), who was appointed as an Additional Executive Director by the Board of Directors at their meeting held on 5<sup>th</sup> January, 2018 and who holds office as such up to the date of this Annual General Meeting and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from himself proposing his candidature for the office of Director be and is hereby appointed as an Executive Director of the Company liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the above resolution.

**Item No.: 7 To consider and regularise appointment of Mr. Vinodbhai Chimanlal Shah (DIN: 08033798) as a Non-Executive Director.**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

**RESOLVED THAT** pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mr. Vinodbhai Chimanlal Shah (DIN: 08033798), who was appointed as an Additional Non-Executive Director by the Board of Directors at their meeting held on 5<sup>th</sup> January, 2018 and who holds office as such up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from himself proposing his candidature for the office of Director, be is hereby appointed as a Non-Executive Director of the Company liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the above resolution.

**Item No.: 8 To consider and regularise appointment of Mr. Sandip Vinodray Kamdar (DIN: 00043214) as a Whole Time Director.**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

**RESOLVED THAT** pursuant to the provisions of Sections 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mr. Sandip Vinodray Kamdar (DIN: 00043214), who was appointed as an Additional Whole Time Director by the Board of Directors at their meeting held on 31<sup>st</sup> August, 2018 and who holds office as such up to the date of this Annual General Meeting,





has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from himself proposing his candidature for the office of Director be and is hereby appointed as a Whole Time Director of the Company.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the above resolution.

**FOR ARIHANT INSTITUTE LIMITED**

**DATE: 31/08/2018**

**PLACE: AHMEDABAD**

SD/-  
**SIGNATURE**  
**VINOD CHIMANLAL SHAH**  
**CHAIRMAN & NON EXECUTIVE DIRECTOR**  
**DIN: 08033798**

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# NOTES:

1. The relevant details, as required under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), of the person seeking re-appointment as Director under Item No. 2 and 4 to 8 of the Notice is also annexed herewith.

Particulars	Mr. Jigar Shah	Mr. Prashant Srivastav
DIN:	05328340	02257146
Father's Name:	Mr. Umeshbhai Shah	Mr. Chandraprakash Srivastav
Date of Birth:	18 <sup>th</sup> October, 1980	31 <sup>st</sup> March, 1979
Qualification:	Chartered Accountant, M. Com, L.L.B.	Chartered Accountant, Company Secretary, Diploma in International Taxation.
Date of Appointment:	3 <sup>rd</sup> November, 2017	5 <sup>th</sup> January, 2018
Nature of his expertise in specific functional areas :	He holds more than 10 years of experience in field of education especially in commerce & finance stream.	He holds more than 13 years of experience in the field of Taxation, Finance, and Accounting.
Disclosure of relationships between directors inter-se:	NIL	NIL
Names of listed entities in which the person also holds the directorship:	NIL	He is an Independent Director at Sakar Healthcare Limited (CIN:L24231GJ2004PLC043861)
Names of listed entities in which the person also hold the membership of Committees of the board:	NIL	1. Chairman of - Audit Committee - Stakeholders' Relationship Committee 2. Member of - Nomination and Remuneration Committee of Sakar Healthcare Limited*
Shareholding of Non-Executive Director:	NIL	NIL

\*Chairmanship/membership of the Audit Committee and Stakeholders Relationship Committee has been considered.

Particulars	Mr. Rushiraj Zaverbhai Patel	Mr. Shivani Ketul Patel
DIN:	08017580	08033788
Father's Name:	Zaverbhai Patel	Mukeshkumar Ambalal Patel
Date of Birth:	22/04/1989	04/10/1987
Qualification:	B. Pharm.	B. Pharm – Pharmacist