

2013



ANNUAL REPORT 2012-13

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Ajay S Mittal

Chairman & Managing Director

Archana A Mittal

Joint Managing Director

Sandesh R Chonkar

Executive Director

Ashish Bairagra

Independent Director and Chairman of the Audit Committee

Prof. G Raghuram

Independent Director

James Beltran

Independent Director

Rishabh P Shah

Independent Director

Mukesh Kacker

Independent Director

Major Suhas Thakar (Retd.)

Executive Director (w.e.f. 1st June 2013)

V. Shivkumar*

Executive Director (Resigned w.e.f 14th May, 2012)

Parind Badshah

Company Secretary

REGISTERED OFFICE

6th Floor, C-Wing, Twin Arcade, Military Road,
Marol Maroshi, Andheri (East), Mumbai-400 059
Maharashtra, India
Ph: +91 22 4049 5600/01 F: +91 22 4230 5555
Website: www.arshiyainternational.com

BANKERS

Axis Bank Limited
Bank of India
Bank of Baroda
Bank of Maharashtra
Central Bank of India
Corporation Bank
Dena Bank
Indian Overseas Bank
ING Vysya Bank
Karur Vysya Bank
Laxmi Vilas Bank
Oriental Bank of Commerce
Punjab National Bank
State Bank of Bikaner & Jaipur
State Bank of India
State Bank of Mysore
State Bank of Travancore
State Bank of Patiala
State Bank of Hyderabad
Syndicate Bank
The South Indian Bank
Tamilnad Mercantile Bank
UCO Bank

AUDITORS

MGB & Co
Jolly Bhawan-2, 1st Floor, 7, New Marine Lines,
Mumbai – 400 020

REGISTRAR & SHARE TRANSFER AGENT

Bigshare Services Pvt. Ltd.
E-2/3, Ansa Industrial Estate,
Saki Vihar Road,
Andheri (East), Mumbai – 400 072
Email: info@bigshareonline.com
Tel: +91-22-2847 0652/ 40430200,
Fax: +91-22-28475207
Website: www.bigshareonline.com

**ARSHIYA INTERNATIONAL LIMITED**

Reg Off: 6th Floor, C-Wing, Twin Arcade, Military Road, Marol Maroshi, Andheri (East), Mumbai - 400 059.

NOTICE

NOTICE is hereby given that the Thirty - Second Annual General Meeting of the Members of **ARSHIYA INTERNATIONAL LIMITED** will be held on Wednesday, 7th August, 2013 at 3.30 p.m. at Hall of Culture (Nehru Centre), Dr. Annie Besant Road, Worli, Mumbai - 400 018 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013, Statement of Profit and Loss for the year ended on that date together with the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Mukesh Kacker, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Sandesh Chonkar, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors and to fix their remuneration.

SPECIAL BUSINESS:

5. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT Major Suhas Thakar (Retd.), who was appointed as an Additional Director of the Company with effect from 1st June 2013 by the Board at its meeting held on 30th May, 2013, pursuant to Section 260 of the Companies Act, 1956, to hold office till this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member under Section 257 of the Companies Act, 1956, along with requisite fees proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation."

6. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 198, 269, 309 and 310 read with Schedule XIII and other applicable provisions of the Companies Act, 1956 (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to the approval of the Central Government and such other approvals and sanctions as may be necessary, consent of the Company be and is hereby accorded to the appointment of Major Suhas Thakar (Retd.) as Executive Director of the Company for a period of 3 (three) years from 1st June 2013 to 31st May, 2016, upon terms and conditions including remuneration contained in the Agreement, a draft of which is placed before this meeting and hereby approved, and more particularly set out in the Explanatory Statement annexed hereto"

RESOLVED FURTHER THAT notwithstanding anything to the contrary herein contained, where in any financial year during the currency of the tenure of appointment of the Executive Director, the Company has no profits or the profits are inadequate, Major Suhas Thakar (Retd.) shall be entitled to the same remuneration as minimum remuneration subject to the necessary approval of the Central Government.

RESOLVED FURTHER THAT authority be and is hereby given to the Board of Directors (which term shall be deemed to include the Remuneration and Compensation Committee of the Board of Directors) to alter and vary the terms and conditions of the said appointment and/or Agreement in such manner as may be agreed to between the Board of Directors and Major Suhas Thakar (Retd.)".

7. To consider and if thought fit, to pass with or without modification(s), the following Resolutions as a **Special Resolution**:

"RESOLVED THAT the name of the Company be changed from **"ARSHIYA INTERNATIONAL LIMITED"** to **"ARSHIYA LIMITED"** subject to the approval of the Central Government i.e. the Registrar of Companies, Maharashtra, Mumbai, pursuant to Section 21 of the Companies Act 1956"

EXPLANATORY STATEMENT

Pursuant to Section 173(2) of the Companies Act, 1956.

Item 5

The Board, at its meeting held on 30th May, 2013 appointed Major Suhas Thakar (Retd.) as an Additional Director of the Company with effect from 1st June, 2013 in terms of Section 260 of the Companies Act, 1956, read with Article 110 of the Articles of Association of the Company to hold office till the ensuing Annual General Meeting. The Company has received notice from a member pursuant to the provisions of Section 257 of the Companies Act, 1956, along with the requisite deposit proposing his appointment as a Director at the ensuing Annual General Meeting.

Major Suhas Thakar (Retd.) is a qualified civil engineer with more than 40 years of experience. Commissioned into the Indian Army's Corps of Engineers, he was in the elite parachute brigade which was in the forefront in the 1971 Bangladesh War. Having been in various assignments including Kargil and Pokharan (India's nuclear test site) for 17 years, he was honoured by the Army Chief for outstanding services and devotion to duty. He moved to OIL India in Assam. He then joined CIDCO in Navi Mumbai where he was the Chief Engineer having developed large urban infrastructure which included townships, railway projects, roads and highways, IT Parks and SEZ's. Even in CIDCO he was commended by then CM Late Shri Vilasrao Deshmukh for outstanding services.

Major Thakar is currently the Chief Infrastructure & Regulatory Officer (CIRO) for the Arshiya Group & additionally wears multiple hats within the Organization. He joined Arshiya in December 2008 and was responsible for the planning, design and development and obtaining all regulatory approvals of the world class infrastructure which has been developed by your company. We are positive that with his diverse experience, phenomenal background in regulatory & implementation expertise, he will add considerable value to our Board.

Your Directors recommend the resolution at item no. 5 for the approval of the members.

None of the Directors other than the appointee director, is deemed to be concerned or interested.

Item 6

The Board, at its meeting held on 30th May, 2013, had appointed Major Suhas Thakar (Retd.) as Executive Director for a period of three years with effect from 1st June 2013, on salary, perquisites and benefits as recommended by the Remuneration Committee of the Board, subject to the approval of the shareholders at the forthcoming Annual General Meeting and the Central Government, if necessary. The Company would enter into agreement with the Executive Director as per the draft agreement being placed before the meeting.

The details of remuneration payable to the Executive Director are as given below:

| | | |
|----|--|---|
| 1 | Basic Pay | Rs. 5,48,000 per month |
| 2 | House Rent Allowance | 50% of basic pay or provision of furnished accommodation |
| | Perquisites | |
| 3 | Provident Fund contribution | As per rules of company. Presently employer's contribution is 12% maximum on Rs 6,500/-. |
| 4 | Gratuity | As per rules of the Company. At present provision for gratuity is at the rate of 15 days' pay for every completed year of service as per Payment of Gratuity Act, 1972. |
| 5 | Telephone | Reimbursement of telephone Mobile/ internet/fax charges excepting personal long distance charges. |
| 6 | Annual Leave | One month leave with provision for encashment of un-utilized leave. |
| 7 | Travelling & Entertainment expenses | Reimbursement of entertainment, travelling and all other expenses incurred for the business of the Company as per the Rules of the Company. |
| 8 | Leave Travel | Rs 1,20,000/- p.a. |
| 9 | Vehicle | Provision of Company maintained car and chauffeur for official purpose. |
| 10 | Domiciliary Medical Expenses | Reimbursement upto a maximum of Rs. 15,000 p.a. |
| 11 | Personal Accident | As per rules of the company. |
| 12 | Other benefits :- Performance Linked Incentives | Subject to a maximum of Rs 35,00,000. |

The aggregate of reimbursement/expenses towards Leave Travel, Mediclaim Insurance, Domiciliary Medical, Personal Accident Insurance etc. shall not exceed 10% of the basic pay.

Minimum Remuneration:

In the event of absence or inadequacy of profits in any financial year, during the currency of his appointment, Major Suhas Thakar, (Retd.) Executive Director of the Company shall be paid the same salary, perquisites and allowances as minimum remuneration.

The draft Agreement to be executed by and between the Company and Major Suhas Thakar (Retd.), Executive Director is available for inspection by the Members at the registered office of the Company, on any working day, between 11 a.m. and 1 p.m.

The approval of the Members is sought at the Annual General Meeting for appointment and payment of remuneration to Major Suhas Thakar (Retd.), Executive Director of the Company.

The above terms of appointment of Major Suhas Thakar (Retd.) may be treated as an abstract of the terms of contract pursuant to Section 302 of the Companies Act, 1956.

None of the Directors other than Major Suhas Thakar (Retd.), is considered to be interested.

Your Directors recommend the resolutions at item no. 6 for your approval.

Item 7

The Board of Directors of the Company at its meeting held on 3rd July, 2013 had decided to change the name of the company from “**Arshiya International Limited**” to “**ARSHIYA LIMITED**” subject to the approval of the members at the Annual General Meeting and the Central Government. i.e. the Registrar of Companies, Maharashtra, Mumbai.

Necessary application has been made for availability of name.

None of the Directors of the Company is concerned or interested in the resolution except to the extent of their shareholding in the Company.

The Board of Directors accordingly recommends the resolution as set out in Item No.7 for approval of Members.

By order of the Board of Directors

Parind Badshah

Company Secretary & Compliance Officer.

Registered Office:

6th Floor, C-Wing, Twin Arcade,

Military Road, Marol Maroshi,

Andheri (East),

Mumbai - 400 059.

Date: 5th July, 2013

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies, in order to be effective, must be deposited at the registered office of the Company, not less than forty-eight hours before the commencement of the meeting. A proxy form is appended with the attendance slip.
3. Explanatory Statement under Section 173(2) of the Companies Act, 1956 is annexed hereto in respect of Item Nos. 5 to 7 of the Notice.
4. The details of Directors proposed for re-appointment under Item Nos. 2 and 3 of the Notice, as per requirement of Clause 49 of the Listing Agreement entered into with the Stock Exchanges, are annexed hereto.
5. Members/Proxies should bring duly filled in Attendance Slip in the form annexed hereto and tender the same at the entrance of the meeting hall.
6. Members are requested to bring their copy of the Annual Report at the meeting.
7. Representative of corporate members should send/carry a duly certified copy of the Board Resolution/Power of Attorney authorizing the attendance and voting at the meeting.
8. Members are requested to send their queries, if any, at least seven days in advance so that the information could be made available at the meeting.
9. The Register of Members and Share Transfer Books will remain closed from Saturday, the 27th July, 2013 to Wednesday, the 7th August, 2013 (both days inclusive).
10. Members are requested to notify change, if any, in its/his/her address to the Registrar & Share Transfer Agents of the Company quoting their folio number or to their respective Depository Participant, as the case may be, regarding shares held in physical or electronic form.
11. Members are requested to send all the correspondence concerning registration of transfers, transmissions, subdivision, consolidation of share certificates or any other share related matters to M/s. Bigshare Services Pvt. Ltd, Registrar & Share Transfer Agents, E/2 Ansa Industrial Estate, Saki Vihar Road, Andheri (East), Mumbai-400072.

12. Members desirous of making a nomination in respect of their shareholding in physical form under Section 109A of the Companies Act, 1956, are requested to send the same to the Company's Registrar & Share Transfer Agents in the prescribed form.
13. Non-resident Indian Members are requested to inform M/s Bigshare Services Pvt. Ltd, the Company's Registrar & Share Transfer Agents immediately of the following:
 - a. The change in the residential status upon return to India for permanent settlement;
 - b. The particulars of the bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number.
14. The Ministry of Corporate Affairs has taken a 'Green Initiative in Corporate Governance' by issuing circulars allowing paperless compliances by Companies through electronic mode. The Shareholders can now receive various notices and documents through electronic mode by registering their e-mail addresses with the Company. The Members holding shares in electronic form are requested to register their e-mail addresses with their Depository Participants only.
15. Pursuant to the provisions of Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with Companies) Rules, 2012, the Company has uploaded the details of unpaid and unclaimed amounts lying with the Company as on 18th September, 2012 (date of last Annual General Meeting) on the website of the Company (www.arshiyainternational.com) as also on the Ministry of Corporate Affairs Website.

Pursuant to the provisions of Sections 205A and 205C of the Companies Act, 1956, the amounts of dividends remaining unclaimed for a period of seven years are to be transferred to the Investor Education and Protection Fund.

The details of dividend declared are given below:

| Date of Declaration of Dividend | For the financial year | Dividend per share (Rs) | Due date of the proposed transfer to the Investor Education and Protection Fund |
|---------------------------------|------------------------|-------------------------|---|
| 10.09.2007 | 2006-07 | 2.50 | 17.10.2013 |
| 24.09.2008 | 2007-08 | 0.80 | 01.11.2014 |
| 29.09.2009 | 2008-09 | 0.80 | 06.11.2015 |
| 24.09.2010 | 2009-10 | 1.00 | 01.11.2016 |
| 20.09.2011 | 2010-11 | 1.20 | 27.10.2017 |
| 18.09.2012 | 2011-12 | 1.40 | 25.10.2018 |

Members who have not encashed the Dividend Warrants for the above years are requested to write to the Company for revalidation of Dividend Warrants before such unclaimed dividend is transferred to the Investor Education and Protection Fund.

By order of the Board of Directors

Parind Badshah
Company Secretary & Compliance Officer

Registered Office:

6th Floor, C-Wing, Twin Arcade,
 Military Road, Marol Maroshi,
 Andheri (East),
 Mumbai - 400 059.

Date: 5th July 2013

ANNEXURE TO NOTICE**DETAILS OF DIRECTORS TO BE APPOINTED / SEEKING RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING (Pursuant to Clause 49 of the Listing Agreement)**

| | | | |
|---|---|---|---|
| Name of the Director | Mr Mukesh Kacker | Mr Sandesh Chonkar | Major Suhas Thakar(Retd.) |
| Date of Birth | 13.04.1957 | 16.07.1963 | 31.10.1951 |
| Qualification | B.Sc. (Physics, Mathematics & Statistics) M.A. Master in Economics (Public Policy) from Harvard University. IAS – 1979 Batch | B. Com., CA | BE (Civil) |
| Date of Appointment | 28.10.2009 | 28.10.2009 | 01.06.2013 |
| Profile and Expertise | Vast experience of 32 years working with the Govt of India as an IAS officer. He was instrumental in planning and executing a major portion of Golden quadrilateral. As Jt. Secretary (Petroleum) he drafted the National Policy on Petrochemicals. Has been the MD for two state Public Sector Undertakings and Secretary to the Chief Minister. Due to his experience and expertise he was inducted as Member, Task Force on Infrastructure Development and Mega Projects. He is also the Director General of CUTS Institute of Regulation and Competition. | Senior Management experience spanning 22 years of which 15 years have been within the Arshiya Group. His expertise is in financial control, strategic planning, foreign trade documentation and business process development. | Vast experience of 40 years in the Armed forces. He was Chief Engineer in CIDCO, Navi Mumbai wherein he helped in developing large urban infrastructure including IT Parks, SEZ, Rail Projects, townships, etc. |
| Directorship held in other companies | Kacker & Daughter Infrastructure Consultancy Pvt Ltd Money Matters Financial Services Ltd Entertainment World Developers Ltd | Arshiya Technologies (India) Pvt Ltd Arshiya Supply Chain Management Pvt Ltd Goldrush Services Pte Ltd Cyberlog Technologies International Pte Ltd Arshiya Rail Infrastructure Ltd Arshiya Industrial & Distribution Hub Ltd Arshiya Northern FTWZ Ltd Arshiya Central FTWZ Ltd Arshiya Rail Siding & Infrastructure Ltd Arshiya Transport & Handling Ltd Arshiya Hongkong Ltd Arshiya Logistics LLC, Dubai. | Nil |
| Committee position held in other companies | Nil | Arshiya Rail Infrastructure Ltd Arshiya Industrial & Distribution Hub Ltd Arshiya Northern FTWZ Ltd Arshiya Central FTWZ Ltd | Nil |
| Shareholding (No. of Equity Shares) | Nil | 58,750 | Nil |

DIRECTORS' REPORT

To
The Members of
Arshiya International Ltd.

Your Directors are pleased to present the 32nd Annual Report together with the Audited Accounts for the financial year ended 31st March, 2013.

FINANCIAL PERFORMANCE

A) SUMMARIZED FINANCIAL RESULTS- ARSHIYA INTERNATIONAL LTD.

(Rs. in Lacs)

| | Year ended 31.03.13 | Year ended 31.03.12 |
|--|---------------------|---------------------|
| Income from operations and other Income | 72432.06 | 63000.79 |
| Expenditure | 70337.45 | 54438.59 |
| Profit/(Loss) Before Depreciation & Tax | 2094.61 | 8562.20 |
| Depreciation | 1990.83 | 1642.79 |
| Profit/(Loss) Before Tax & Exceptional Items | 103.78 | 6919.41 |
| Exceptional Items | 1542.95 | - |
| Provision for Taxation | (38.67) | 2168.23 |
| Profit/(Loss) After Tax | (1400.50) | 4751.18 |
| Balance B/f | 7646.06 | 4332.11 |
| Amount adjusted pursuant to scheme of amalgamation | (7646.06) | - |
| Amount available for Appropriation | (1400.50) | 9083.29 |
| Proposed Dividend | - | 823.61 |
| Dividend Tax | - | 133.61 |
| Transfer to General Reserve | - | 480.00 |
| Balance Carried to Balance Sheet | (1400.50) | 7646.06 |

B) SUMMARIZED CONSOLIDATED FINANCIAL RESULTS - ARSHIYA INTERNATIONAL LTD AND ITS SUBSIDIARIES

(Rs. in Lacs)

| | Year ended 31.03.13 | Year ended 31.03.12 |
|--|---------------------|---------------------|
| Income from Operations and other Income | 114643.56 | 106487.38 |
| Expenditure | 127400.54 | 92300.74 |
| Profit/(Loss) Before Tax & Exceptional Items | (12756.97) | 14186.63 |
| Exceptional Item | 542.77 | - |
| Tax Expense | (584.42) | 2106.64 |
| Profit/(Loss) After Tax before Minority Interest | (12715.32) | 12079.99 |
| Less: Minority interest | - | - |
| Net Loss for the year | (12715.32) | 12079.99 |

On a Consolidated basis your Company has recorded a loss after tax over the previous year. The general overall slow down in industrial growth and sluggish trend had its negative impact on your Company's operations. Besides, Your Company had to face various constraints in the day to day operations due to regulatory and other issues which have been severely impacting the progressive and profitable operations of the Company such as:

- Stoppage of Transhipment of cargo from Mumbai Port to FTWZ
- Delays in Duty Drawback
- Non availability of Customs EDI System in FTWZ
- Import General Manifest (IGM) approvals for FTWZs
- Non recognition of Arshiya FTWZ as a port for import of few items especially Cars

However, the Company has taken up these issues at the highest levels of Government and it is expected that the issues will be resolved early to enable smoother day to day operations and better performance.

In the mean time, several initiatives and measures to rationalise expenses, costs, improve effective utilisation of human and material resources to the optimum level have been taken. In view of the above, various steps have been taken viz. downsizing of excess personnel to make it a lean and effective organisation, termination of certain contractual arrangements at different locations across the country to be cost effective, monitoring utilisation of equipment more efficiently and overall general cost control, austerity measures etc. to list a few.

Your Directors are contemplating to explore the Inventory/REPO financing of commodities by global financiers for clients in the Indian market, a non-existent business in India till now and which was being transacted out of Free Trade Zones in Singapore and Dubai to service the Indian market.

Your Directors felt it expedient to contain high finance costs, channelise cash flow for operations leading to more productivity, Debt servicing and to make the resources available for the day to day operations of the Company, Your Directors felt the necessity to seek a Corporate Debt Restructuring (CDR) whereby the Company's obligations to pay interest and principal on borrowings could be deferred, availing of certain concessions like moratorium for payments etc. from the Bankers. Accordingly, the Company's CDR proposals are before the Bankers and the same are being favorably considered and the procedural process is under progress.

DIVIDEND:

In view of losses, the Directors regret their inability to recommend dividend for the financial year ended 31st March 2013.

BUSINESS AND FUTURE OUTLOOK:

World class logistics infrastructure on a pan India basis created by your Company provides for unified supply chain as a unique concept and serves as a one stop shop for all the needs of logistics. There is no doubt this has revolutionised the logistics space in the country.

Arshiya plans to capitalize on India's mammoth logistics opportunity by being India's only Unified Supply Chain Infrastructure and Solutions Group. With a rich legacy in the logistics and supply chain industry in India, Arshiya's unique business model makes it a pioneering company, not just in India, but world over.

(I) Arshiya Free Trade & Warehousing Zones (FTWZ):

Over the last few decades, India has been losing investments to neighbouring economies, which were being used by global corporations as bases for feeding India, due to lack of comparable infrastructure availability in India.

With FTWZs developed by Arshiya, our country will be able to leverage 'Soft Infrastructure' such as skilled manpower, cost competitiveness, regulatory framework, IT connectivity, as well as 'Hard Infrastructure' such as dedicated state-of-the-art mega logistics parks FTWZs, rail connectivity, industrial & distribution hubs, transport & handling and world class supply chain management services. FTWZ will be a game changer for international as well as domestic companies which are importing, exporting or re-exporting products to and from India.

The first FTWZ developed in Maharashtra near Mumbai/Panvel is a credential for FTWZ concept in India. With over 500 customer base domestic as well as international, India can be proud of providing a successful unified supply chain concept in the country.

Arshiya Northern FTWZ Limited (ANFTWZ), a subsidiary has developed an FTWZ at Khurja to cater to the needs of North India.

FTWZ provides assistance to various potential clients for import and export, who struggle hard to recover taxes and duties paid while import of the inputs and other merchandise. They face the burden of spending heavy amounts towards recovery expenses apart from the time consumption or have to forego the duties paid because of lack of provisions. Through FTWZ they reduce their cost burden because it being a deemed foreign territory.

FTWZ clients can also make use of the ICD facilities at Khurja to reduce the overall logistics costs. The state of the art railway siding at Khurja will further reduce the overall logistics cost between gateway ports and FTWZ/ICD.

Being a pioneer in FTWZ business in India, ANFTWZ is facing a few regulatory challenges which have been taken up at the highest level with concerned Government authorities and the authorities are appreciative of the issues and your Management hopes to get most of the issues resolved early.

(II) Arshiya Rail & Rail Infrastructure:

Arshiya Rail Infrastructure Limited (ARIL) started its operations in February 2009. Our unique model has resulted in Arshiya Rail being the second largest Private Container Train Operator (PCTO) in India. This company is operating total 21 container trains at present and mostly in domestic sector. The company stands atop with regard to freight transportation per annum among all PCTO. Being a pan India operator, the company renders services across all parts of India including major ports.

(III) Arshiya Industrial & Distribution Hub:

Your Directors are glad to inform that Arshiya Industrial & Distribution Hub Limited (AIDHL), a subsidiary is in the process of setting up an Inland Container Depot (ICD) at Khurja, U.P.

ICD of AIDHL will be located just 35 km distance from Sikandrabad Industrial Area (SIA) and the said SIA is clustered with a large number of major industries like Kajaria Ceramic, Orient Ceramics, Berger Paints, food grains, meat products etc., who presently are doing their Import/Export business through other ICD's. Once the proposed Arshiya ICD becomes operational, SIA imports and exports will be covered, besides the imports and export business of Rudrapur and Haridwar Industrial Area and also exports of wheat, rice, cotton and sugar from Bulandshahr region. In addition to handling export cargo, ICD will also provide direct Rail connectivity from gateway port: JNPT and Mundra to Khurja which will increase the consignment velocity and also reduce the overall logistics cost.

Pursuant to the efforts of AIDHL, the Government of India, Ministry of Commerce and Industry has recently issued a Letter of Intent (LOI) for setting up of the ICD at Khurja.