

Artelligence Bio-Innovations Limited

**29th Annual Report
2010-11**

ARTILLEGENCE BIO-INNOVATIONS LIMITED

REGD.OFFICE :- Amritdham, Suite No.5 & 6
P.O: Danesh Sekh Lane
Nityanand Nagar,Bakultolla
Howrah – 711 109

NOTICE

Notice is hereby given that the 29th Annual General Meeting of the Company will be held on Friday the 30th day of September, 2011 at 11.30 A.M. at the Registered office of the Company to transact the following business :-

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Directors and Auditors report and Audited accounts for the year ended 31st March, 2011.
2. To appoint Auditors and to fix their remuneration.

AS SPECIAL BUSINESS :

3. To consider and if thought fit to pass with or without modification the following Resolution as Ordinary Resolution.
"Resolved that Mr. Ram Chandra Singh who was appointed as an Additional Director of the Company by the Board of Directors and who ceases to hold office under Section 260 of the Companies Act, 1956 and in respect of whom the company has received a notice from a member in writing proposing his candidature for the office of Director of the Company".
4. To consider and if thought fit to pass with or without modification the following Resolution as Ordinary Resolution.
"Resolved that Mr. N. K. Pal who was appointed as an Additional Director of the Company by the Board of Directors and who ceases to hold office under Section 260 of the Companies Act, 1956 and in respect of whom the company has received a notice from a member in writing proposing his candidature for the office of Director of the Company".
5. To consider and if thought fit to pass with or without modification the following Resolution as Ordinary Resolution.
"Resolved that Mr. Hiranand Jha who was appointed as an Additional Director of the Company by the Board of Directors and who ceases to hold office under Section 260 of the Companies Act, 1956 and in respect of whom the company has received a notice from a member in writing proposing his candidature for the office of Director of the Company".

BY ORDER OF THE BOARD

PLACE : Howrah
DATE : 05/08/2011

R. C. Singh
[DIRECTOR]

Notes :-

1. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
2. An Explanatory Statement related to item no. 3 to 5 required under Section 173 (2) of the Companies Act, 1956 is annexed hereto.
3. Proxies in order to the effective should be lodged with the Company at the Registered Office of the Company not less than 48 hours before the meeting.
4. Members are requested to notify change/corrections in their address quoting their folio numbers.
5. The Register of Members and the share transfer books will remain closed from 27th day of September, 2011 to 30th day September, 2011.

**EXPLANATORY STATEMENT UNDER SECTION
173(2) OF THE COMPANIES ACT, 1956**

ITEM : 3

Mr. Ram Chandra Singh was appointed as additional Director of the company on 09/12/2010 by the Board of Directors of the Company according to the provisions of Section 260, of the Companies Act 1956. He hold office as Director only upto the date of ensuing Annual General Meeting, As required by Section 257 of the Companies Act 1956 a notice has been received from a member signifying his intention to propose his appointment as a Director. The Board considers it desirable that the company should continue to avail of his services.

None of the Directors other than Mr. Ram Chandra Singh is interested in this Resolution.

ITEM : 4

Mr. N. K. Pal was appointed as additional Director of the company on 09/12/2010 by the Board of Directors of the Company according to the provisions of Section 260, of the Companies Act 1956. He hold office as Director only upto the date of ensuing Annual General Meeting, As required by Section 257 of the Companies Act 1956 a notice has been received from a member signifying his intention to propose his appointment as a Director. The Board considers it desirable that the company should continue to avail of his services.

None of the Directors other than Mr. N. K. Pal is interested in this Resolution.

ITEM : 5

Mr. Hiranand Jha was appointed as additional Director of the company on 09/12/2010 by the Board of Directors of the Company according to the provisions of Section 260, of the Companies Act 1956. He hold office as Director only upto the date of ensuing Annual General Meeting, As required by Section 257 of the Companies Act 1956 a notice has been received from a member signifying his intention to propose his appointment as a Director. The Board considers it desirable that the company should continue to avail of his services.

None of the Directors other than Mr. Hiranand Jha is interested in this Resolution.

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To,
The Members,

Your Directors present Annual Report alongwith the Audited Statement of Accounts of the Company for the year ended 31st March, 2011.

FINANCIAL HIGHLIGHTS :-	March'2011	March'2010
Profit/(Loss) before Tax	(2813608.65)	38429.22
Less : Income Tax Paid	11566.00	--.
Less : Fringe Benefit Tax	--.	773.00
	<hr/>	<hr/>
Profit/(Loss) after Tax	(2825174.65)	37656.22
Balance being Profit/(Loss) brought Forward from Previous Year	169214.12	131557.90
	<hr/>	<hr/>
Balance being Profit/(Loss) carried Over to Balance Sheet	<u>(2655960.53)</u>	<u>169214.12</u>

DIVIDEND :

In view of Loss, your Directors do not propose any dividend for the year.

FIXED DEPOSITS :

The Company has not accepted any deposits under the provision of Section 58A of the Companies Act, 1956 and the rules made there under and therefore the unclaimed deposits are nil.

DIRECTOR :

Mr. Mr. Ram Chandra Singh, Mr. N. K. Pal and Mr. Hiranand Jha were appointed as an additional Director of the Company to hold the office as such till the conclusion of the forth coming Annual General Meeting. A notice has been received from the share holders proposing their appointment as Directors of the Company.

Mrs. M. D. Asopa, Mr. Ashim Sarkar, Mr. D. N. Shah, Mr. Anil D. Doshi, Mrs. S. Palchoudhuri, and Mr. Diwakar Chowdhary resigned from the Board of Directors during the period.