



# ARUNA HOTELS LIMITED

**58<sup>th</sup>**

**Annual Report  
2019-2020**

# ARUNA HOTELS LIMITED

(CIN-L15421TN1960PLC004255)

## CORPORATE INFORMATION

### BOARD OF DIRECTORS

R MURALIDHARAN (DIN: 07092976)	- CHAIRMAN AND NON-EXECUTIVE DIRECTOR
M S DAVID (DIN: 08539011) (Appointed on 29.08. 2019)	- MANAGING DIRECTOR
V.ANBALAGAN (DIN:00059007) (Resigned on 23.09.2019)	- MANAGING DIRECTOR
K RAJAKUMAR (DIN: 05187894)	- NON-EXECUTIVE DIRECTOR
N SUYAMBU (DIN: 07718798)	- INDEPENDENT DIRECTOR
FREEDA GNANASELVAM KANAGIAH (DIN: 07350175)	- INDEPENDENT WOMAN DIRECTOR

### MANAGEMENT

AJAY SHUKLA (Resigned on 19.02.2020)	- COMPANY SECRETARY AND COMPLIANCE OFFICER
K LAKSHMI (Appointed on 30.06.2020)	- COMPANY SECRETARY AND COMPLIANCE OFFICER
NAGARAJ.P	- CHIEF FINANCIAL OFFICER

### AUDITORS

**M/s. BALA&CO,  
CHARTERED ACCOUNTANTS,  
CHENNAI**

- STATUTORY AUDITOR,
- "SRI GURU NIVAS", F2, NO.21, SRINIVASA NAGAR,
- KANDANCHAVADI, OFF OMR, CHENNAI 600096,
- TAMIL NADU, INDIA
- MOB: 98415 97680 / 95660 13657
- EMAIL: CONTACT@BALACOCA.NET

**M/s J.JOTHI & ASSOCIATES,  
CHENNAI**

- SECRETARIAL AUDITOR
- PRACTISING COMPANY SECRETARIES,
- 132A, 2ND FLOOR, SIVARAM STERLING
- TOWERS, 4<sup>TH</sup> STREET, STERLING ROAD,
- NUNGAMBAKKAM, CHENNAI 600034, TAMIL NADU, INDIA

### INTERNAL AUDITORS

- M/s VENKAT & RANGAA

### STOCK EXCHANGE

- BSE LIMITED, MUMBAI

### BANKERS

- HDFC BANK LTD, R K SALAI,
- MYLAPORE, CHENNAI 600004

**REGISTRAR &  
SHARE TRANSFER AGENTS**

- M/s MCS SHARE TRANSFER AGENT LTD,
- 201, D WING, 2ND FLOOR,
- GOKUL INDUSTRIAL ESTATE BUILDING,
- SAGBAUG, MAROL CO-OP INDUSTRIAL
- AREAB/H TIMES SQUARE
- ANSHERI EASTMUMBAI 400059,
- MAHARASHTRA, INDIA
- PH: 022-28516020/6021/6022/6023, MOB: 9969569190
- 144-145, STERLING ROAD, NUNGAMBAKKAM,
- CHENNAI-600034, TAMIL NADU, INDIA

### REGISTERED OFFICE

## CONTENTS

1. Notice to Members	-	1
2. Board's Report	-	25
3. Management Discussion and Analysis Report	-	35
4. MGT-9 (Extract of Annual Return)	-	42
5. Secretarial Audit Report	-	52
6. Corporate Governance Report	-	55
7. Certificate on Corporate Governance Report	-	74
8. Auditors Report	-	75
9. Balance Sheet	-	84
10. Statement of Profit & Loss	-	85
11. Cash Flow Statement	-	86
12. Notes to Financial Statement	-	99
13. Significant Accounting Policies	-	102

## ARUNA HOTELS LIMITED

### NOTICE TO MEMBERS

Notice is hereby given that the Fifty Eighth Annual General Meeting ('AGM') of the Members of ARUNA HOTELS LIMITED, (the "Company") will be held on Monday, the 21<sup>st</sup> day of September, 2020 at 11.00 A.M. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') to transact the following Business:

#### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon.

**"RESOLVED THAT** the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To appoint a Director in place of Mr. Muralidharan Ramasamy (DIN: 07092976), who retires by rotation and, being eligible, offers himself for re-appointment.

**"RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Muralidharan Ramasamy (DIN: 07092976), who retires by rotation at this meeting be and is hereby appointed as a Director of the Company."

#### 3. Re-appointment of Statutory Auditors of the Company:

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/s Bala & Co., Chartered Accountants, Chennai having ICAI Firm Registration Number: 000318S be and are hereby re-appointed as the Statutory Auditors of the Company to hold office for their second term of 5 (five) consecutive years from the conclusion of this Annual General Meeting ('AGM 2020') until the conclusion of sixty third (63<sup>rd</sup>) Annual General Meeting ('AGM 2025') held for the financial year (2024-2025) on such remuneration as may be decided by the Board of Directors in consultation with the Statutory Auditors and the Audit Committee in addition to the reimbursement of applicable taxes and actual out of pocket and travelling expenses incurred in connection with the Audit"

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.

#### SPECIAL BUSINESS:

#### 4. Adoption of Articles of Association as per the provisions of the Companies Act, 2013:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 14, 15 and any other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the consent of the members be and is hereby accorded to adopt the new set of Articles of Association in substitution, and to the entire exclusion, of the existing Articles of Association of the Company.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its committee thereof) and/or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

**5. Re-appointment of Mrs. Freeda Gnanaselvam Kanagiah (DIN: 07350172) as an Independent Woman Director of the Company**

To consider and if, thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule IV to the Act (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 17 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) as amended from time to time, and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors, Mrs. Freeda Gnanaselvam Kanagiah (DIN: 07350172), who holds office of an Independent Women Director up to the date of this ensuing Annual General Meeting (AGM 2020) and who has submitted a declaration that she meets the criteria of Independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act, proposing her candidature for the office of Director, be and is hereby re-appointed as Independent Women Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years commencing from the date of this Annual General Meeting (AGM 2020) upto the Annual General Meeting for the financial year 2024-2025 (AGM 2025).

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its committee thereof) and/or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

**6. Revision in overall borrowing powers of the Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

**“RESOLVED THAT** in supersession of the earlier Resolution passed by the Members at their Annual General Meeting held on December 30, 2015 and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, the Memorandum and Articles of Association of the Company, consent of the Members be and is hereby accorded to the Board of Directors or its Committee thereof (the “Board”), to borrow, from time to time, any sum or sums of monies (exclusive of interest) on such terms and conditions as may be determined, from any one or more of the Company’s bankers and / or from any one or more other banks, persons, firms, companies / bodies corporate, financial institutions, institutional investor(s), mutual funds, insurance companies, pension funds and or any entity/entities or authority/authorities, whether in India or abroad, and whether by way of cash credit, advance or deposits, loans or bill discounting, issue of debentures, commercial papers, long/short term loans, suppliers’ credit, securitized instruments such as floating rate notes, fixed rate notes, syndicated loans, commercial borrowing from the private sector window of multilateral financial institutions, either in rupees and / or in such other foreign currencies as may be permitted by law from time to time and / or any other instruments / securities otherwise and whether unsecured or secured by mortgage, charge, hypothecation or lien or pledge of the Company’s assets, licenses and properties, whether immovable or movable and all or any of the undertaking of the Company, notwithstanding that the moneys to be borrowed together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company’s bankers in the ordinary course of business) will or may exceed the aggregate of the paid up capital of the Company and its free reserves and securities premium, so that the total amount up to which the moneys may be borrowed by the Company and outstanding at any time shall not exceed the sum of Rs.200 crores (Rupees Two Hundred crores only).

**RESOLVED FURTHER THAT** in connection with the aforesaid, the Board of Directors (including any Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary, desirable, proper or expedient for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto.”

**7. Ratification of Material Related Party Transactions entered with Gay Travels Private Limited, Promoter Group Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**

**“RESOLVED THAT** pursuant to Regulation 18, 23 and other applicable regulations of the SEBI (LODR) Regulations, 2015 and Section 177(4)(IV), Section 188(1) of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of the Board and its Powers) Rules, 2014 and other applicable provisions thereunder, (including any statutory modifications and/or re-enactments made thereunder from time to time), and as per the Articles of Association of the Company, consent of the members be and is hereby accorded for ratification/approval of material related party transactions entered into by the Company with respect to loan agreements executed with Gay Travels Private Limited, Promoter Group Company and services availed for booking of air tickets from the said Promoter Group Company, as set out in the explanatory statement annexed to the notice convening this meeting.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above, the Board / Committee be and is hereby authorized to agree, make, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as it may deem fit within the aforesaid limits, to resolve and settle all questions, difficulties or doubts that may arise with regard to such payment and to finalize and execute all agreements, documents and writings and to do all acts, deeds and things in this connection and incidental as the Board / Committee in its absolute discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution.”

**8. Ratification of Material Related Party Transactions entered with Malar Publications Private Limited, Promoter Group Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**

**“RESOLVED THAT** pursuant to Regulation 18, 23 and other applicable regulations of the SEBI (LODR) Regulations, 2015 and Section 177(4)(IV), Section 188(1) of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of the Board and its Powers) Rules, 2014 and other applicable provisions thereunder, (including any statutory modifications and/or re-enactments made thereunder from time to time), and as per the Articles of Association of the Company, consent of the members be and is hereby accorded for ratification/approval of material related party transactions entered into by the Company with respect to loan agreements executed with Malar Publications Private Limited, Promoter Group Company as set out in the explanatory statement annexed to the notice convening this meeting.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above, the Board / Committee be and is hereby authorized to agree, make, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as it may deem fit within the aforesaid limits, to resolve and settle all questions, difficulties or doubts that may arise with regard to such payment and to finalize and execute all agreements, documents and writings and to do all acts, deeds and things in this connection and incidental as the Board / Committee in its absolute discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution.”

**9. Ratification of Material Related Party Transactions entered with Rani Printers Private Limited, Promoter Group Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**

**“RESOLVED THAT** pursuant to Regulation 18, 23 and other applicable regulations of the SEBI (LODR) Regulations, 2015 and Section 177(4) (IV), Section 188(1) of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of the Board and its Powers) Rules, 2014 and other applicable provisions thereunder, (including any statutory modifications and/or re-enactments made thereunder from time to time), and as per the Articles of Association of the Company, consent of the members be and is hereby accorded for ratification/approval of material related party transactions entered into by the Company with respect to loan agreements executed with Rani Printers Private Limited, Promoter Group Company as set out in the explanatory statement annexed to the notice convening this meeting.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above, the Board / Committee be and is hereby authorized to agree, make, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as it may deem fit within the aforesaid limits, to resolve and settle all questions, difficulties or doubts that may arise with regard to such payment and to finalize and execute all agreements, documents and writings and to do all acts, deeds and things in this connection and incidental as the Board / Committee in its absolute discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution.”

**10. Ratification of Material Related Party Transactions entered with the Subasri Realty Private Limited, Promoter Group Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**

**“RESOLVED THAT** pursuant to Regulation 18, 23 and other applicable regulations of the SEBI (LODR) Regulations, 2015 and Section 177(4)(IV), Section 188(1) of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of the Board and its Powers) Rules, 2014 and other applicable provisions thereunder, (including any statutory modifications and/or re-enactments made thereunder from time to time), and as per the Articles of Association of the Company, consent of the members be and is hereby accorded for ratification/approval of material related party transactions entered into by the Company with respect to loan agreements executed with Subasri Realty Private Limited, Promoter Group Company as set out in the explanatory statement annexed to the notice convening this meeting.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above, the Board / Committee be and is hereby authorized to agree, make, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as it may deem fit within the aforesaid limits, to resolve and settle all questions, difficulties or doubts that may arise with regard to such payment and to finalize and execute all agreements, documents and writings and to do all acts, deeds and things in this connection and incidental as the Board / Committee in its absolute discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution.”



**11. Ratification of Material Related Party Transactions entered with Sivels Holdings Private Limited, Promoter Group Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**

**“RESOLVED THAT** pursuant to Regulation 18, 23 and other applicable regulations of the SEBI (LODR) Regulations, 2015 and Section 177(4)(IV), Section 188(1) of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of the Board and its Powers) Rules, 2014 and other applicable provisions thereunder, (including any statutory modifications and/or re-enactments made thereunder from time to time), and as per the Articles of Association of the Company, consent of the members be and is hereby accorded for ratification/approval of material related party transactions entered into by the Company with respect to loan agreements executed with Sivels Holdings Private Limited, Promoter Group Company as set out in the explanatory statement annexed to the notice convening this meeting.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above, the Board / Committee be and is hereby authorized to agree, make, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as it may deem fit within, to resolve and settle all questions, difficulties or doubts that may arise with regard to such payment and to finalize and execute all agreements, documents and writings and to do all acts, deeds and things in this connection and incidental as the Board / Committee in its absolute discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution.”

**12. Consent of Omnibus approval for Related Party Transactions (RPT) with Subasri Realty Private Limited, Promoter Group Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**

**“RESOLVED THAT** pursuant to Regulation 18, 23 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), Section 188 of the Companies Act, 2013 (“Act”) and the Rules and Regulations read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modifications and/or re-enactments made thereunder from time to time and other applicable provisions and rules made thereto, on the recommendation of the Board of Directors, the consent of the Members of the Company be and is hereby accorded to the Company to enter into material related party transactions with Subasri Realty Private Limited, the Promoter Group Company and execute agreements with Subasri Realty Private Limited (related party) as per the terms which may be decided by the Board of Directors or its committee there of.

**RESOLVED FURTHER THAT** the Board of Directors and the Company Secretary of the Company be and are hereby severally authorised to execute the agreements for availing services from the related party and to do all such acts, things and deeds as may be deemed essential and incidental for the purpose.”



**13. Consent of Omnibus approval for Related Party Transactions (RPT) with Gay Travels Private Limited, Promoter Group Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**

**“RESOLVED THAT** pursuant to Regulation 18, 23 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), Section 188 of the Companies Act, 2013 (“Act”) and the Rules and Regulations read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modifications and/or re-enactments made thereunder from time to time, and other applicable provisions and rules made thereto, on the recommendation of the Board of Directors, the consent of the Members of the Company be and is hereby accorded to the Company to enter into material related party transactions with Gay Travels Private Limited, the Promoter Group Company, and execute agreements with Gay Travels Private Limited, (related party) as per the terms which may be decided by the Board of Directors or its committee thereof.

**RESOLVED FURTHER THAT** the Board of Directors and the Company Secretary of the Company be and are hereby severally authorised to execute the agreements for availing services from the Related parties and to do all such acts, things and deeds as may be deemed essential and incidental for the purpose.”

**14. Consent of Omnibus approval for Related Party Transactions (RPT) with India Cabs Private Ltd, Promoter Group Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**

**“RESOLVED THAT** pursuant to Regulation 18, 23 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), Section 188 of the Companies Act, 2013 (“Act”) and the Rules and Regulations read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modifications and/or re-enactments made thereunder from time to time, and other applicable provisions and rules made thereto, on the recommendation of the Board of Directors, the consent of the Members of the Company be and is hereby accorded to the Company to enter into material related party transactions with India Cabs Private Limited, the Promoter Group Company, and execute agreements with India Cabs Private Limited, (related party) as per the terms which may be decided by the Board of Directors or its committee thereof.

**RESOLVED FURTHER THAT** the Board of Directors and the Company Secretary of the Company be and are hereby severally authorised to execute the agreements for availing services from the Related parties and to do all such acts, things and deeds as may be deemed essential and incidental for the purpose.”

Place: Chennai  
Date: 26.08.2020

By Order of the Board  
for ARUNA HOTELS LIMITED  
Sd/-  
M.S.DAVID  
MANAGING DIRECTOR  
DIN: 08539011

**NOTES:**

1. In view of the global outbreak of the COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its General Circular No.20/2020 dated May 5, 2020 in relation to 'Clarification on holding of AGM through VC or OAVM read with General Circular No. 14/2020 dated April 08, 2020 and the General Circular No. 17/2020 dated April 13, 2020 in relation to 'Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19 (collectively referred to as 'MCA Circulars') and SEBI vide its circular dated May 12, 2020 in relation to 'Additional relaxation as to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Covid-19 pandemic' (SEBI Circular) permitted the holding of the AGM through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ('Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') MCA Circulars and SEBI Circular, the AGM of the Company is being held through VC/OAVM on Monday, the 21<sup>st</sup> day of September, 2020 at 11.00 a.m.(IST).
2. As per the provisions of Clause 3. A. II. of the General Circular No. 20/2020 dated May 05, 2020, the matters of Special Business as Item Nos.4, 5, 6, 7, 8, 9, 10, 11, 12, 13 and 14 of the accompanying Notice, are considered to be unavoidable by the Board and hence, forming part of this Notice.
3. The Explanatory Statement pursuant to Section 102 of the Act setting out material facts concerning the business under Item Nos.4, 5, 6, 7, 8, 9, 10, 11, 12, 13 and 14 is annexed hereto. The relevant details, pursuant to Regulation 26(4) and 36(3) of the SEBI Listing Regulations and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors retire by rotation /seeking appointment/re-appointment at this AGM are also annexed. Requisite declarations have been received from Director/s for seeking re-appointment.
4. Pursuant to the provisions of the Act, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/ herself and the proxy need not be a member of the company. Since this AGM is being held pursuant to the MCA circulars through VC/OAVM, the requirement of physical attendance of the members has been dispensed with. Accordingly, in terms of MCA circulars and the SEBI circular, the facility for appointment of proxies by the members will not be available for this AGM and hence the Proxy Form, Attendance Slip and Route Map of AGM are not annexed to this notice.
5. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.
6. Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the 58<sup>th</sup> AGM through VC/OAVM facility. Corporate Members intending to appoint their authorised representatives pursuant to Section 112 and 113 of the Act, as the case may be, to attend the AGM through VC/OAVM or to vote through remote e-Voting are requested to send a certified copy of the Board Resolution/authorization letter to the Scrutinizer by email at [kjr@mdassociates.co.in](mailto:kjr@mdassociates.co.in) with a copy marked to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Act.
8. In line with the MCA Circular dated May 5, 2020 and SEBI Circular dated May 12, 2020, the Notice of the AGM along with the Annual Report 2019-2020 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories. The Notice convening the 58<sup>th</sup> AGM has been uploaded on the website of the Company at [www.arunahotels.com](http://www.arunahotels.com) and may also be accessed from the relevant section of the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com). The AGM Notice is also available on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).
9. Members holding shares in physical mode, who have not registered / updated their email addresses with the Company, are requested to register / update the same by writing to the Company with details of folio number and attaching a self-attested copy of PAN card to Company's Registrar and Share Transfer Agents