

CENTURY 21ST PORTFOLIO LIMITED
0-55, (1st Floor), Lajpat Nagar, New Delhi – 110 024.

NOTICE

Notice is hereby given that the 20th Annual General Meeting of the Century 21st Portfolio Limited will be held on Friday the 29th September 2006, at 11.00 A.M. at the Registered Office of the Company at 0-55, (1st Floor), Lajpat Nagar, New Delhi – 110 024 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March 2006, audited Balance Sheet as on the date and the Directors and Auditors Reports thereon.
2. To appoint a Director in place of Surya Prakash Rao Tikka who retires by rotation and being eligible offers himself for reappointment.
3. To appoint a Director in place of Satyanandham Kolluri who retires by rotation and being eligible offers himself for reappointment.
4. To appoint a Director in place of Smt Rajeswari A. Mali Setty who retires by rotation and being eligible offers herself for reappointment.
5. To appoint a Director in place of Mr. C. Venkata Reddy who retires by rotation and being eligible offers himself for reappointment.
6. To consider and if thought fit to pass with us without modification the following Resolution as an Ordinary Resolutions.

“ RESOLVED THAT M/s. M. R. Sharma & Co., Chartered Accountants, Thakur Nagar, Jogeshwari (E), Mumbai – 400 060, be and are hereby appointed as Auditors of Company from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company at such remuneration as may be determined by the Board of Directors of the Company in addition to payment for other services and reimbursement of out of pocket expenses.”

By Order of the Board
For Century 21st Portfolio Limited

Director

Place : New Delhi

Date : 18th August 2006.

NOTES:-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself. A proxy need not to be a member of the Company.
2. Proxy, in order to be effective, must be deposited at the Registered Office of the Company at 0-55, (1st Floor), Lajpat Nagar, New Delhi – 110 024.
3. Members are requested to intimate change in their address and other correspondence speciality quoting their registered folio number.

Report  Junction.com

CENTURY 21ST PORTFOLIO LIMITED
0-55, (1st Floor), Lajpat Nagar, New Delhi – 110 024.

DIRECTORS' REPORT

Your Director have pleasure in presenting the 20th Annual Report of your Company together with the Audited Account for the year ended 31st March 2006.

The financial results for the year ended 31st March 2006 are as follows:-

	Year ended 31.03.2006	Year ended 31.03.2005
Profit (Loss) before Tax	(21,847)	(79,034)
Provision for Tax	Nil	Nil
Profit/(Loss) after Tax	(21,847)	(79,034)

Review of Operations

During the year under review of the Company has received Rs.3,34,344/- towards income from services. After deducting the expenses and depreciation Company has earned a loss of Rs.21,847/-. Your Director are expecting good business opportunities in the near future.

Directors' Responsibility Statement

Pursuant to the Section 217 (2AA) of the Companies Act 1956 your Directors confirm:

- That in preparation of the Annual Accounts, the applicable accounting standards have been followed except Accounting standard Twenty Two. As the company has unabsorbed depreciation and carry forward of losses under the Income Tax act, 1961 and is unlikely to have taxable income in the foreseeable future, in accordance with Accounting Standard Twenty Two issued by the Institute of Chartered Accountants of India, the net deferred tax assets has not been recognized in these accounts.
- That they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company for that period.
- That to the best of their knowledge and information, they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- That the Directors have prepared the annual accounts on a going concern basis.

Deposits :-

The Company has not accepted any deposits either from the Public or from the shareholders during the year under review and no deposit was outstanding and payable at the close of the financial year.

Conservation of Energy and Technology Absorption:

Information on consumption of energy, technology absorption under Section 217 (1) (e) of the Companies Act, 1956 is not applicable.

Foreign Exchange Earnings : Nil
Foreign Exchange Outgo : Nil

Particulars of employees:

Statement of particulars of employees as required under Section 217 (2A) of the Companies Act, 1956 is not applicable as none of the employees were in receipt of salary specified therein.

Directors:

Mr. Surya Prakash Rao Tikka, Mr. Satyanandham Kolluri, Smt. Rajeshwari, A. Mali Setty, Mr. C. Venkata Reddy retire by rotation and being eligible offer themselves for reappointment.

Auditors:

The Statutory Auditors M/s M. R. Sharma & Co., retire at the conclusion of the ensuring Annual General Meeting and being eligible offer themselves for reappointment.

Acknowledgments:

Your Directors convey their sincere thanks to the Central Government, State Government and Bankers and all others concerned for the support and co-operation extended by them to the company. Your Directors place on record their appreciation of the good work done by the employees of the Companies.

For and on behalf of the Board

Director

Director

Place : New Delhi

Date : 18th August 2006.

4