

21st ANNUAL REPORT

2006 - 2007



CENTURY 21st PORTFOLIO LIMITED

BOARD OF DIRECTORS

T.SURYA PRAKASH RAO, Director

M.A. RAJESWARI, Director

K.SATYANANDAM, Director

AUDITORS

M/s VENKATA SRINIVAS & ASSOCIATES

Chartered Accountants

6-3-609/11/2,

Anand Nagar Colony,

Khairatabad, Hyderabad – 500 004

REGD. OFFICE

0-55, (1st Floor) Lajpat Nagar,

New Delhi – 110 024

CORPORATE OFFICE

Flat No. 404, Mayfair Gardens,

Road No. 12, Banjara Hills,

Hyderabad-500 034 (A.P.)

CENTURY 21ST PORTFOLIO LIMITED

0-55, (1st Floor) Lajpat Nagar, New Delhi – 110 024

NOTICE

Notice is hereby given that the 21st Annual General Meeting of the Century 21st Portfolio Limited will be held on Saturday the 29th September 2007 at 11.00 A.M at the Registered Office of the company at 0-55, (1st Floor) Lajpat Nagar, New Delhi – 110 024 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March 2007 and Balance Sheet as at 31st March 2007 and the Directors and Auditors Report thereon.
2. To appoint a Director in place of Smt. Rajeswari A. Mali Setty who retires by rotation and being eligible offers herself for re appointment.
3. To appoint M/s Venkata Srinivas and Associates, Chartered Accountants, Hyderabad as auditors of the company for the period commencing from the conclusion of this meeting till the conclusion of the next annual general meeting and to fix their remuneration.

By Order of the Board of Directors,
For Century 21st Portfolio Limited

Sd/-

T.S.PRAKASH RAO
Director

Place : Hyderabad
Date : 13th August 2007

Notes:-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself / herself. A proxy need not be a member of the company.
2. Proxy, in order to be effective, must be deposited at the Registered Office of the company at 0-55, (1st Floor) Lajpat Nagar, New Delhi – 110 024, not later than forty eight hours before commencement of the meeting.
3. Members are requested to intimate change in their address and other correspondence quoting their registered folio number.
4. Register of the members and share transfer books of the company will remain closed from 28th September 2007 to 29th September 2007, both days inclusive.

CENTURY 21ST PORTFOLIO LIMITED
0-55, (1st Floor) Lajpat Nagar, New Delhi – 110 024

DIRECTOR'S REPORT

Your Directors have pleasure in presenting the 21st Annual Report of your company together with the audited Accounts for the year ended 31st March 2007.

Financial Results :

The financial results for the year ended 31st March 2007 are as follows:-

	Year Ended 31.03.2007 Rs.	Year Ended 31.03.2006 Rs.
Income from Consultancy	0	3,34,344
Income from Commodities Trading	4,50,068	0
Other Income	1,03,000	0
Total income	5,53,068	3,34,344
Expenditure	4,37,091	3,23,974
Depreciation	30,873	32,217
Profit (Loss) before Tax	85,104	(21,847)
Provision for Tax	21,349	0
Profit (Loss) after Tax	63,755	(21,847)

Review of Operations :

During the year under review the company has earned Rs.4,50,068/- towards income from business activity. Other income being Rs.1,03,000/-. After deducting the expenses and depreciation the company has earned a profit of Rs.84,504/-. Your Directors are exploring possibilities to expand business operations during the year.

Deposits :

The Company has not accepted any deposits either from the Public or from the shareholders during the year under review and no deposit was outstanding and payable at the close of the financial year.

Directors :

Smt. Rajeswari A. Mali Setty, who retire by Rotation being eligible offers herself for reappointment.

During the year Mr. C Venkata Reddy has resigned as Director due to other preoccupations. The Directors place on record their appreciation and acknowledge the active participation and services rendered by him during his tenure in the company.

Events After The Balance Sheet :

The Company has preferred an appeal against the order of CIT (A) VI, New Delhi dated 1st November 2004 against additions of Rs.249,875/- and Rs.239,880/- to the declared income for the assessment year 1997 – 1998 in The Income Tax Appellate Tribunal, New Delhi. The said tribunal vide their orders dated 6th June 2007 have sustained the said additions and dismissed the appeal. Your Directors propose to file a review petition against the said orders.