

ARVIND INFRASTRUCTURE LIMITED

ANNUAL ACCOUNTS

2009-2010

ARVIND INFRASTRUCTURE LIMITED

NOTICE

NOTICE is hereby given that the SECOND Annual General Meeting of the Members of ARVIND INFRASTRUCTURE LIMITED will be held on Tuesday, the 21st September, 2010 at 11.30 a.m. at the Registered Office of the Company at Arvind Limited Premises, Naroda Road, Ahmedabad-380 025 to transact the following Business:-

ORDINARY BUSINESS:

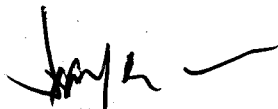
1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2010 and the Report of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Jagdish G Dalal, who retires by rotation in terms of Article 149 of the Articles of Association of the Company and being eligible, offers himself for reappointment.
3. To appoint Auditors of the Company to hold office up to the conclusion of the next Annual General Meeting and to fix their remuneration.

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.

Registered Office
Arvind Limited Premises,
Naroda Road,
Ahmedabad-380 009

Date : 21st May, 2010
Place : Ahmedabad

BY ORDER OF THE BOARD


Jayesh K. Shah
(Director)


Jagdish G. Dalal
(Director)

ARVIND INFRASTRUCTURE LIMITED
Arvind Limited Premises, Naroda Road, Ahmedabad-380 025

DIRECTORS' REPORT

To
The Members
Arvind Infrastructure Limited
Ahmedabad.

Your Directors have pleasure in presenting their Second Annual Report on the Audited Accounts of the company for the year ended 31st March, 2010.

Financial Results

During the year under review, your company has made a Loss of Rs. 1,70,860/-.

Operations

Your Directors are pleased to report that, during the year under review, your Company has succeeded in obtaining bookings for significant number of plots in its existing project Arvind Alcove at Sanavad. The development of the project is under and is likely to be completed in next financial year.

Dividend

In view of loss for the year, your directors do not recommend any dividend for the year.

Directors

Mr. Jayesh K. Shah, the Director of the Company, retires by rotation at the ensuing Annual General Meeting and being eligible, offer himself for reappointment.

Deposit

The company has not accepted any deposit from public.

Directors Responsibility Statement

Pursuant to the requirement under section 217(2AA) of the Companies Act, 1956, the Board of Directors of the company confirms:

- (i) That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
- (iii) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) that the director had prepared the annual accounts on a going concern basis.

Conservation of energy, technology absorption and foreign exchange earnings and outgo:

Information in accordance with the provision of Section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of particulars in the Report of Board of Directors) Rule, 1988 regarding Conservation of Energy and Technology Absorption are not given as the Company has not undertaken any manufacturing activity.

There were no Foreign Exchange Earnings or Outgo during the period under review.

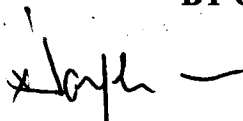
Particulars of Employees

The particulars as envisaged by section 217 (2A) read with the Companies (Particulars of Employees) Rules 1975, need not be given as no employee is covered there under.

Auditors

M/s. G. K. Choksi & Co., Chartered Accountants, Ahmedabad, retire at the conclusion of ensuing Annual General Meeting and being eligible, offer themselves for reappointment. You are requested to appoint Auditors and to fix their remuneration.

BY ORDER OF THE BOARD


(Director)


(Director)

Place : Ahmedabad
Date : 21st May, 2010

G. K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.
Dial : 91 - 79 - 30012009 Fax : 91 - 79 - 26569929 E-mail : gkchoksi@hotmail.com

AUDITORS' REPORT

To:
The Members,
Arvind Infrastructure Limited
Ahmedabad.

1. We have audited the attached Balance Sheet of Arvind Infrastructure Limited as at 31st March, 2010 and also Profit and Loss Account and Cash Flow Statement for the period ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis evidence supporting, the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, and on the basis of such checks as we considered appropriate and according to information and explanations given to us, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to above, we report that:
 - a. We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account have been kept by the Company as required by law so far as appears from our examination of those books.
 - c. The Balance Sheet, the Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d. In our opinion the Balance Sheet, Profit and Loss Account and Cash Flow Statement comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
 - e. On the basis of written representation received from the directors of the company as at March 31st, 2010 and taken on record by the board of directors, we report that none of the directors is disqualified from being appointed as director of company under clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.



601, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI** - 400 025
Dial : 91-22-66324446/47 FAX : 91-22-22882133 Email : mumbai@gkcco.com
'Surya Bhavan', Station Road, **PETLAD** - 388 450. Dial : 91-2697-224108

Branches : **MUMBAI** - 400 025, **PETLAD** - 388 450, **RAHEJA CHAMBERS** - 400 025