ASAHI FIBRES LIMITED

SEVENTH ANNUAL REPORT 1999-2000

BOARD OF DIRECTORS

SHRI SANGRAMSINH P. GAEKWAD - Chairman SHRI AMIT A. SHAH - Managing Director SHRIS. Y. REGE SHRIM. T. MODI.

Asahi Fibres Limited

AUDITORS HARIDAS ASSOCIATES CHARTERED ACCOUNTANTS

BANKERS UNION BANK OF INDIA

REGISTERED OFFICE 21 / 24 - B, NARIMAN BHAVAN, 227, NARIMAN POINT,

MUMBAI - 400 021.

WORKS , VILLAGE - SALVAV, TALUKA - PARDI, NEAR VAPI, DISTRICT - VALSAD, GUJRAT - 396 191

REGISTRAR AND TRANSFER AGENT

SM Consultancy Services (Division of SM Finance Ltd.) 104, Great Western Building, Nagindas Master Road, Fort, Mumbai

Seventh Annual Report 1999 - 2000