

**ASAHI
INFRASTRUCTURE & PROJECTS
LIMITED**

27th Annual Report

**FOR THE YEAR ENDED
31st MARCH, 2015**

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CORPORATE INFORMATION

BOARD OF DIRECTORS:

Mr. Laxminarayan Rathi	Chairman & Managing Director
Mr. Paresh Rathi	Whole Time Director
Mr. Venkatarao Karri	Independent Non-Executive Director
Mr. Nilesh M.Bhaiyya	Independent Non-Executive Director
Mrs. Yasmin Khan	Independent Non-Executive Director

AUDITORS:

B. M. Gattani & Co.,
Chartered Accountants,
 B-303, Yaswant Shopping Center,
 Opp Borivali Railway Station
 Borivali East.

BANKERS:

State Bank of Bikaner & Jaipur- Jhunjhunu
 IDBI Bank-Akola
 State Bank of India – Akola/Fort – Mumbai/Nagpur
 HDFC Bank – Nagpur/Jhunjhunu
 Axis Bank- Nagpur/Akola/Jhunjhunu

REGISTRAR AND SHARE TRANSFERS AGENTS:

Purva Sharegistry (India) Private Limited
 9, Shivshakti Industrial Estate,
 Sitaram Mills Compound, J.R. Boricha Marg,
 Opp. Kasturba Hospital, Lower Parel (East),
 Mumbai – 400 011.

REGISTERED OFFICE:

S-21, Ganga Nagar,*
 Washim Bye Pass Road,
 Akola – 444 002, Maharashtra.

SHARES LISTED AT:

Bombay Stock Exchange Limited, Mumbai

27th ANNUAL GENERAL MEETING	
Date:	30th September, 2015
Day:	Wednesday
Time:	12.30 p.m.
Place:	The Vidharbha Chamber of Commerce And Industries. Akola.

CHAIRMAN'S LETTER TO THE SHAREHOLDERS

Dear Shareholders,

I take pleasure in presenting the 27th Annual Report of the Company.

Your company expects bright prospectus in coming **Hon. Prime Minister Narendra Ji Modi** has announced policy **“Housing for All”** up to year 2022, where 2.00 Cr houses are to be constructed in 7 yrs out of this 90% units are under **EWS/LIG**, where your company is **“Pioneer”**

The salient features of **“PM Awas Yojana”** 1.75 lac direct subsidy to EWS (**Carpet area 30M²**), **6.5% interest subsidy for LIG category (Carpet are 60M²)** & income criteria 6 lac PA, most imp feature income to be cleared on self affidavit.

Your company is has almost completed 75% work of 1536 flats under **Affordable Housing Policy of Govt**, commence handover of units will by **“Dhanteras” Diwali & total handover of 1536 flats targeted in March 2016.**

Your company has entitles for 25% TDR which accounts to Rs. 7.42 Crore as on March & second 25% illegibility by 30th Sep 2015-09-15

Company has already launched private flats on balance land having 480 flats with mix design 1, 2, 3 BHK cost ranging from 7.75 lac to Rs. 20.30 lac only with this commercial mall of 600 shops

As 1536 flats are already sold to govt. of Rajasthan Company expects good response for 480 flats, as it is also designed with **“PM Awas Yojana”**.

The company has got tie up with **Micro Housing Finance Corporation Limited** which gives loan to beneficiaries without stress on income certificate, they has already disbursed Rs. 1.0 Cr up to 31st March 2015.

Your company has designed precast toilet under **“Swachh Bharat Abhiyan”** where toilet will be manufactured in factory by prestrss method, wall thickness 2 inch with 12000 units PM will be produced. Erection of unit without skilled labour will take 3 hours only.

Govt of Rajasthan has on the way to sanction “**New Housing Policy**” called **Chief Minister Awas Yojana** where 17 lac units to be constructed up to 2022.

Tenders are likely to be floated in next month where company will participate for 3 -4 cities to construct 10000 units in next 3 years.

BUSINESS DEVELOPMENT:

Housing is one of the basic requirements for human survival. Affordable housing is a term we use for residential units in India's urban areas which are affordably priced with respect to households that fall within a specific limited income range. There is no single set of parameters to define what an affordable housing unit should cost in India. As per GOI 60M² carpet Area is called affordable House. This is because the pricing and feasibility to developers of affordable housing is a function of the city, location within the city, and type of project being built and also the construction technology employed.

The typical demographic setting of India particularly gets highlighted when we look into the trend over the years. A steep rise in population is a major reason for the increase in demand of residential units, affordable homes and basic infrastructural facilities. India is the second most populous country in the world and at this point the foremost interest is developing the infrastructural facilities of lodging the primary need of housing for the population. Most of the economist across the world opines that a sharp increase in the real estate and property prices in India in the coming years. Our consistent efforts therefore have been to make first hand insight into the pressing problems of housing development.

ORGANISATIONAL DEVELOPMENT:

Organizational development depends on Human resources and its management because they are the most valued assets and the Company believes that people do make a lot of difference as human resources individually and collectively contribute to the achievement of the objectives of the business. The Company employs people, develops their capacities, skills, attitude, utilizing, maintaining and compensating their services in time with the job and organizational requirement. Therefore the Company continues to give prime attention to them and build them as demand for housing activity is growing exponentially and to meet the new challenges.

The Company's major focus continues to be "Dedicated to slum development and service to poor class people and its Endeavors to create and nurture a long lasting relationship during the entire period of our association.

ACKNOWLEDGEMENTS:

Your Company remains committed to the underlying values of providing exemplary customer service, achieving business objectives with social responsibility and enhancing stakeholder value.

I look forward to your continued support in the year ahead and wish you the very best.

The company is thankful to **State Bank of Bikaner & Jaipur** for sanction loan of Rs. 12.00 Crore with BG 3.0 Crore. Micro Housing Finance Corporation Limited for extending loan facility to unorganized sector

Thanking You,

Sd

L.J.RATHI

(CHAIRMAN & MANAGING DIRECTOR)

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 27TH ANNUAL GENERAL MEETING (“the meeting”) OF THE MEMBERS OF ASAHI INFRASTRUCTURE AND PROJECTS LIMITED (“the Company”) WILL BE HELD ON THE 30TH SEPTEMBER, 2015 AT 12.30 P.M. AT **THE VIDHARBH CHAMBER OF COMMERCE AND INDUSTRIES TO TRANSACT THE FOLLOWING BUSINESS:**

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at 31st March 2015 the Profit and Loss account for the year ended on that date and the Reports of the Directors’ and Independent Auditors Report’ thereon.
2. To appoint Mr. Hitesh S Gandhi, to replace old director Mr. Paresh l Rathi
3. To appoint **M/s B.M. Gattani & Co.**, Chartered Accountants, retiring Auditors as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting and fix their remuneration.
4. Approval to change register office from Akola to Jaipur (Raj.) as major projects in Rajasthan state

SPECIAL BUSINESS:

Nil

By the Order of the Board
Asahi Infrastructure & Projects Limited

Sd/-
L.J.Rathi
(Chairman & Managing Director)

Date: 20th Aug, 2015

Place: Akola

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The proxies in order to be effective should be deposited with the company not less than 48 hours before the time fixed for the commencement of the meeting.
3. The Register of Members and Share Transfer Books shall remain closed from Wednesday, the 23rd September, 2015 to Wednesday the 30th September, 2015 (Both days inclusive).
4. Pursuant to the provision of Section 205A (5) of the Companies Act, 1956, dividend for the financial year ended 2009-10, which remains unclaimed for a period of 7 years will be transferred by the Company to the Investor Education and Protection Fund established by the Central Government pursuant to section 205C of the Companies Act, 1956.

Information in respect of such unclaimed dividend when due for transfer to the said Fund is given below:-

Financial year	Date of declaration of Dividend	Last date for claiming unpaid Dividend	Due date for transfer to I.E, & P. Fund
2009-10	30/09/2010	29/09/2017	28/10/2017

Shareholders who have not so far encashed their dividend warrant(s) for the financial year ended March 31, 2010 are requested to make their claim to the office of the Registrar and Transfer Agent, Purva Share Registry (India) Private Limited. Shareholders are requested to note that no claims shall lie against the Company and against the said fund in respect of any amounts remained unclaimed for a period of seven years from the dates that they first became due for payment.

5. As a measure of economy, copies of Annual Reports and Accounts will not be distributed at the meeting. Members are therefore requested to bring their copies to the meeting.
6. Explanatory Statement under Section 173 (2) of the Companies Act, 1956 in respect of the Special Business set above is annexed hereto.

7. Members are requested to produce attendance slip duly signed, sent along with the Annual Report and Accounts for admission to the meeting hall.
8. Members who are holding shares in identical order or names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
9. Members desirous of having any information regarding the accounts are requested to write to the Company at least 7 days in advance of the date of the Annual General Meeting so as to enable the management to keep the information ready.

By the Order of the Board
Asahi Infrastructure & Projects Limited

Sd/-
L.J.Rathi
(Chairman & Managing Director)

Date: 20th Aug, 2015
Place: Akola

DIRECTORS' REPORT

To,
The Members,
ASAHI INFRASTRUCTURE & PROJECTS LIMITED,
Akola.

Your Directors have great pleasure in submitting their **27th ANNUAL REPORT** on the business & operations of the Company along with the Audited Balance Sheet and Profit And Loss Account, for the year ended 31st March, 2015.

1. FINANCIAL RESULTS:

Financial Results of the Company for the year under review along with the figures for previous year are as follows:

(Amount in Rs.)

Consolidated

PARTICULARS	Year Ended	
	2015	2014
Total Income	139,234,674	101,18,70,126
Depreciation	53,16,679	73,07,845
Profit before Taxation	55,72,757	74,73,559
Provision for Taxation	23,59,342	22,33,035
Appropriations		
Profit After Tax	32,13,416	52,40,524

Standalone

PARTICULARS	Year Ended	
	2015	2014
Total Income	139,234,674	101,18,70,126
Depreciation	53,16,679	73,07,845
Profit before Taxation	78,64,472	97,88,422
Provision for Taxation	23,59,342	22,33,035
Appropriations		
Profit After Tax	55,05,130	75,55,387

2. OPERATIONS:

During the year Company's net profit before tax decrease from Rs. 97,88,422/- (Rupees Ninty Seven lac Eighty Eight Thousand Four Hunderd Twenty Two Only) to Rs. 78,64,472/- (Rupees Seventy Eight Lac Sixty Four Thousand Four Hunderd Seventy Two Only). Your Directors expects to achieve better performance in future and are taking maximum efforts to control the cost and optimize the results in the coming year.