





WHAT'S INSIDE

CORPORATE OVERVIEW

01	The Power of Asian Granito
04	The Asian Granito Story
06	AGL Product Portfolio
08	Our Journey to Leadership
10	Chairman's Message
12	From the Managing Director's Desk
16	Performance Highlights
18	Aspiring
20	Innovating
22	Achieving
24	Business Segment Review
30	Awards and
	Corporate Social Responsibility
31	Board of Directors

STATUTORY REPORTS

32	Management Discussion and Analysis
41	Directors' Report
70	Business Responsibility Report
78	Report on Corporate Governance
96	CEO & CFO Certificate
97	Certificate on Compliance

FINANCIAL STATEMENTS

Standalone Financial Statements	
Consolidated Financial Statements	
Notice	



Manufacturing facilities across Gujarat 78 Countries where products are exported **40X** Growth in production capacity since **6,500+** Number of touchpoints (dealers and sub-dealers)

Ē

289+

Exclusive showrooms across India



Company-owned display centres across India

18,000+ SQ.FT.

The biggest display centre in Ahmedabad

1



...IS WHAT DRIVES

INDIVIDUALS, SOCIETIES, AND ORGANISATIONS FORWARD

...IS THE CREATIVE PROCESS OF PUSHING THE BOUNDARIES OF

POSHING THE BOUND POSSIBILITY

Chief and the second se

...IS TURNING IDEAS INTO RESULTS THROUGH PASSION AND COMMITMENT 1

3

AT ASIAN GRANITO INDIA LTD, EVERY DAY WE QUEST TO ELEVATE LIFESTYLES ACROSS SIX CONTINENTS. OUR INDUSTRY-LEADING PORTFOLIO OF FLOOR AND WALL TILES ARE NOW SUPPORTED BY OUR ELEGANT BATHWARE RANGE — TOGETHER, IT CREATES A NEW AESTHETIC IN CONTEMPORARY LIVING FOR EVERY MODERN SPACE.

WITH A BLEND OF BEAUTY, FUNCTIONALITY, DURABILITY, AND ADVANCED TECHNOLOGY, OUR PRODUCTS ADD SOMETHING SPECIAL TO THE CONSUMERS' WORLD.

ASPIRING TO A WIDER GLOBAL AND DOMESTIC PRESENCE, INNOVATING TO BRING MANY FIRSTS TO THE INDUSTRY, AND ACHIEVING BUSINESS GROWTH EVEN IN CHALLENGING TIMES, WE ARE STEADFAST IN OUR JOURNEY TOWARDS THE TWIN GOALS OF EXCELLENCE AND EXPANSION.



THE ASIAN GRANITO STORY

HEADQUARTERED IN AHMEDABAD, GUJARAT, WE ARE ONE OF THE LEADERS IN INDIA IN MANUFACTURING VARIOUS TYPES OF TILES. OUR RANGE INCLUDES CERAMIC TILES, VITRIFIED TILES, OUTDOOR TILES, AND ENGINEERED MARBLE AND QUARTZ. THIS IS NOW COMPLEMENTED BY OUR SANITARYWARE RANGE, INTRODUCED AS A CURATED COLLECTION, TO BE DEVELOPED FURTHER.

OUR STORY BEGAN IN 2000, AND SINCE THEN, WE HAVE RAPIDLY GROWN TO BECOME INDIA'S ONE OF THE LARGEST LISTED COMPANY IN THE TILES INDUSTRY, WITH A GLOBAL FOOTPRINT THAT COVERS 78 COUNTRIES ACROSS ASIA, EUROPE, AFRICA, NORTH AND SOUTH AMERICA, AND AUSTRALIA. IN THE QUARTZ INDUSTRY, WE ARE IN 2ND POSITION NATIONALLY. IN THE BATHWARE INDUSTRY, DESPITE BEING A RELATIVELY NEW ENTRANT, WE HAVE RECORDED EXPONENTIAL GROWTH AND HAVE ROOM FOR MUCH MORE PROGRESS.

THE ₹ 35,000 CRORES TILES INDUSTRY IN INDIA STILL HAS A SUBSTANTIAL NUMBER OF UNORGANISED PLAYERS, BUT MACRO-ECONOMIC FORCES ARE TILTING THE SCALES IN FAVOUR OF ORGANISED PLAYERS, AND WE HAVE SIGNIFICANTLY BENEFITED FROM THIS — WE WERE THE FASTEST GROWING COMPANY IN INDIA'S TILES AND SANITARYWARE SPACE IN THE FIRST NINE MONTHS OF FY 2019-20.

BACKED BY OPTIMAL MANUFACTURING CAPACITY UTILISATION AND AN OUTSTANDING DISTRIBUTION NETWORK, WE CAN PRODUCE NEARLY 95,000 SQUARE METRES OF TILES AND QUARTZ DAILY, TO SERVE INDIVIDUAL AND INSTITUTIONAL CUSTOMERS AROUND THE WORLD.





OUR VISION

TO BECOME A GLOBAL LEADER IN PROVIDING INNOVATIVE LIFESTYLE SOLUTIONS TO MAKE LIVES MORE BEAUTIFUL AND TO CREATE STAKEHOLDER SUCCESS.

OUR MISSION

TO BECOME A LEADING TILE MANUFACTURING CONGLOMERATE ASPIRING TO RAPIDLY GROW OUR TURNOVER AND PROFITABILITY.

OUR BELIEF

A TOUCH OF QUALITY IN RELATIONS.

OUR CORE VALUES



Integrity We are fair and ethical while taking every decision.



Innovation

Being innovative is the belief and priority of AGL. It defines us and contributes greatly to our purpose of making lives more beautiful.



Continuous improvement

We consistently strive to improve our products, services, internal practices, skills and overall culture of the organisation through incremental and breakthrough progress.



Discipline We create and adhere to a strict code of conduct.



Teamwork

We are committed to creating an environment of teamwork. Every member of AGL team is valued and respected for their contribution.



Transparency We share every learning and failure with the world and are open to feedback.



Quality and customer focus

AGL strives to provide highest quality products with an objective to add value to the success of our customers.



AGL PRODUCT PORTFOLIO

TILES



Glazed vitrified tiles

QUARTZ SLAB





Polished vitrified tiles



Ceramic tiles

BATHWARE



CP fittings

Multi-coloured quartz

COMPOSITE MARBLE

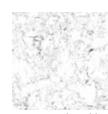


Multi-coloured marble

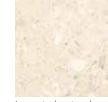


E Stone

Perlato Royal



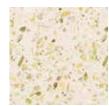
Nano-crystal marble



Imported natural marble



Onyx marble



Pearl Vista

CERTIFICATIONS

















BIS CERTIFICATE								
- 迎	IS CER	IIPICAT		2				
Torres			1	9				
- Discontinue	的		82-	-				

WE HAVE LED THE WAY IN...

- INTRODUCING 450X450 OUTDOOR TILE WITH 12MM THICKNESS
- MANUFACTURING 30MM THICKNESS MULTI-COLOUR QUARTZ SLAB
- PIONEERING BEST WATER JET TECHNOLOGY
- ACQUIRING DIGITAL
 9-COLOUR PRINTING
 TECHNOLOGY

- INTRODUCING LARGE
 FORMAT WALL AND
 VITRIFIED TILES
- INTRODUCING GRESTEK XXL LARGE FORMAT TILES
- INTRODUCING SLIMGRES
 TILES
- INTRODUCING 16MM THICK HEAVY-DUTY VITRIFIED TILES – GRESTEK HARDSTONE

- ESTABLISHING ONLINE
 VITRIFIED TECHNOLOGY
- INTRODUCING WORLD'S WHITEST DOUBLE CHARGE VITRIFIED TILES – CARRARA WHITE



Asian Granito India Limited



OUR JOURNEY TO LEADERSHIP

2000

Incorporation and commencement of operations

2002

Commenced production of 16"x16" ceramic floor tiles with 2,500 square metres per day capacity

2005

- Expanded production at Himmatnagar plant to 6,000 square metres per day
- Introduced a new 36"x36" vitrified tile

2006

 Expanded Himmatnagar plant capacity to 18,000 square metres per day 2010

Increased wall tile

metres per day

 Established new digital printing/ technology for ceramic wall tiles
 Launched Bonzer7

brand

production capacity by 20,0<u>00 square</u>

• Established a 8.25 MW wind mill power project at Vanku in Kutch district

Production capacity of ceramic floor tiles enhanced to 6,000 square metres per day



Established exclusive Asian Granito India Ltd (AGL) production facility at Himmatnagar with a manufacturing capacity of 4,000 square metres of 24"x24" and 20"x20" vitrified tiles per day

2004

- Floated an IPO; mobilised
 ₹ 67.9 Crores
- Launched AGL Tiles World (exclusive display centres) in 14 cities

2007

- Launched an exclusive collection of wall tiles
- Introduced India's largest wall tile (300x900mm) with a production capacity of 10,000 square metres per day

2008

Commenced production of a range of AGL marble slabs (10x4 square feet)

2009