

# **22<sup>nd</sup> ANNUAL REPORT**

## **2016-2017**



# **Global**

**Infratech & Finance Limited**

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## CORPORATE PROFILE

### Board of Directors

<b>Mr. AALLAN PAUL</b> DIN: 06639742	-	Executive Director
<b>Mr. SAMBASIVAIYER SWAMINATHAN</b> DIN: 02800432	-	Independent Director
<b>Mr. BASKARAN SATHYA PRAKASH</b> DIN: 01786634	-	Independent Director
<b>Mr. ALIYAR RIYA</b> DIN: 07027295	-	Non-Executive Director

### Statutory Auditor

**M/s. M Jhunjhunwala & Associates,**  
Chartered Accountants  
Room No. 4, 4<sup>th</sup> Floor,  
191 C.R. Avenue  
Kolkata-700007

### Registrar and Transfer Agent

**M/s. PurvaSharegistry (India) Pvt. Ltd.**  
No-9, Shiv Shakti Industrial Estate,  
Ground Floor, J. R. Boricha Marg,  
Opp. Kasturba Hospital, Lower Parel,  
Mumbai - 400 011  
(T) (91)- 022-2301 6761 / 2301 8261  
(F) (91)- 022-2301 2517  
Email:  
[purvashr@mtnl.net.in/busicomp@gmail.com](mailto:purvashr@mtnl.net.in/busicomp@gmail.com)

### Bankers

HDFC Bank  
VIJAYA BANK

### Registered Office

Office No. 16, Ground Floor,  
Rukmani Purshottam,  
21, J P Road, Andheri West  
Mumbai- 400058  
(T) (91)- 022-65544550

### Annual General Meeting

**Day** : Monday  
**Date** : 18.09.2017  
**Time** : 11.00 A.M  
**Venue** : Office No. 16, Ground Floor,  
Rukmani Purshottam,  
21, J P Road, Andheri West  
Mumbai- 400058

Web: [www.globalinfrafin.com](http://www.globalinfrafin.com)

Email: [asianlakcfl@gmail.com](mailto:asianlakcfl@gmail.com)

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### NOTICE

Notice is hereby given that 22<sup>nd</sup> Annual General Meeting of the members of GLOBAL INFRATECH & FINANCE LIMITED, will be held on Monday, 18<sup>th</sup> day of September, 2017 at 11:00 A.M. at Office No. 16, Ground Floor, Rukmani Purshottam No. 21, J.P Road, Andheri (West) Mumbai - 400058 to transact the following businesses:

#### **ORDINARY BUSINESS:**

##### **Item No. 1: ADOPTION OF FINANCIAL STATEMENTS:**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2017 and the Reports of Board of Directors and Auditors thereon.

##### **Item No. 2: APPOINTMENT OF AUDITORS:**

To appoint Auditors of the Company and fix their remuneration and in this regard to consider and if thought fit to, pass the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of section 139, 140, 141 and 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014 as amended from time to time, M/s. S K Doshi, Chartered Accountants, FRN 102749W shall be appointed as auditors of the Company to hold office till the Conclusion of the 32<sup>nd</sup> Annual General Meeting and that the Board of Directors be and is hereby authorized to fix the remuneration plus service tax, out-of-pocket, travelling, etc. payable to them, as may be mutually agreed between the Board of Directors of the Company and the Auditor.”

#### **SPECIAL BUSINESS**

##### **Item No. 3: RATIFICATION OF APPOINTMENT OF DIRECTOR:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution** for Ratification of Additional cum Non-Executive Director, Mrs. Sarita Bissa:

**“RESOLVED THAT** pursuant to the provisions of Section 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, Mrs. Sarita Bissa, who was appointed as the Additional cum Non-Executive Director with effect from 21<sup>st</sup> July, 2017 on the Board of the Company, be and is hereby ratified as the Non-Executive Director of the Company.”

##### **Item No. 4: RATIFICATION OF APPOINTMENT OF DIRECTOR:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution** for Ratification of Additional cum Managing Director, Mr. Pradeep Bissa as Managing Director:

**“RESOLVED THAT** pursuant to the provisions of Section 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, Mr. Pradeep Bissa, who was appointed as the Additional cum Managing Director with effect from 21<sup>st</sup> July, 2017 on the Board of the Company and changed the designation as Managing Director, be and is hereby ratified subject to approval of the members of the company.”

By order of the Board of Directors  
For Global Infratech & Finance Limited

Sd/-  
Pradeep Kumar Asoolal Bissa  
(DIN:07361524)  
Managing Director

Date : 22<sup>nd</sup> August, 2017

Place : Mumbai

**IMPORTANT NOTES:**

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.

Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.

The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

3. **Members / proxies** should bring the duly filled Attendance slip enclosed herewith to attend the meeting. Shareholders are requested to tender their attendance slips at the registration counters at the venue of the AGM and seek registration before entering the meeting hall. The shareholder needs to furnish the printed 'attendance slip' along with a valid identity proof such as the PAN card, passport, AADHAR card or driving license, to enter the AGM hall.
4. The Register of Members and the Share Transfer books of the Company will remain closed from Tuesday, 12<sup>th</sup> September, 2017 to Monday, 18<sup>th</sup> September, 2017 (both days inclusive), for the purpose of Annual General Meeting.



5. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
6. The Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
7. Members holding shares in electronic form are hereby informed that bank particulars against their respective depository account will be used by the company for payment of dividend (declared if any). The company or its Registrars cannot act on any request received directly from the members holding share in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members. Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of dividend are requested to write to the company.
8. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
10. Copies of the 22<sup>nd</sup> Annual Report is being sent to all the members via the permitted mode.
11. Members may also note that the 22<sup>nd</sup> Annual Report will also be available on the Company's website [www.globalinfrain.com](http://www.globalinfrain.com) and [www.gifl.in](http://www.gifl.in) for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office at Mumbai for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: [asianlakcfl@gmail.com](mailto:asianlakcfl@gmail.com).
12. All documents referred to in the accompanying Notice and the explanatory Statement shall be open for inspection at the Registered Office of the company during normal business hours (10.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the general meeting of the company.
13. No dividend has been proposed by the Board of Directors for the year ended 31st March, 2017.
14. **Voting through electronic means:**

In compliance with provision of section 108 of the companies Act, 2013 and Rule 20 of the companies (Management and Administration) Rules, 2014, and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide e-voting facility to its shareholders to enable them to cast their vote electronically in the 22<sup>nd</sup> Annual General Meeting (AGM). The business may be transacted through remote e-voting Services provided by Central Depository Services (India) Limited (CDSL). Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

**THE INSTRUCTIONS FOR MEMBERS FOR VOTING ELECTRONICALLY ARE AS UNDER:-**

- a. The remote e- voting period commences on Friday, 15<sup>th</sup> September, 2017 (9.00 a.m. IST) and ends on, Sunday, 17<sup>th</sup> September, 2017 (5.00 p.m. IST). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., 11<sup>th</sup> September, 2017 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- b. The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- c. Click on "Shareholders" tab.
- d. Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- e. Next enter the Image Verification as displayed and Click on Login.
- f. If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- g. If you are a first time user follow the steps given below:

Particulars	For Members holding shares in Demat Form and Physical Form
PAN	<ul style="list-style-type: none"> <li>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</li> <li>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after</li> </ul>