



# ASSAM COMPANY INDIA LIMITED

Member : Duncan Macneill Group, U.K.

## BOARD OF DIRECTORS

Dr. K. K. Jajodia, *Chairman*  
Mr. A. K. Jajodia, *Managing Director*  
Mr. Amit Halder  
Mr. Sarvadaman Ray

## COMPANY SECRETARY

Mr. Romit Mitra

## Auditors

De Chakraborty & Sen  
Chartered Accountants  
Kolkata

## Bankers

Allahabad Bank  
Bank of Baroda  
State Bank of Bikaner & Jaipur  
State Bank of Hyderabad  
Oriental Bank of Commerce

## Registrars & Share Transfer Agents

C. B. Management Services Pvt. Ltd.  
P-22, Bondel Road  
Kolkata - 700 019  
Phone : 91-33-4011 6700/11/18/23  
E-mail : rta@cbmsl.com  
Website : www.cbmsl.com

## Registered Office

Greenwood Tea Estate  
P.O. Dibrugarh  
Assam - 786 001

## Head Office

Assam Tea House  
52, Chowringhee Road  
Kolkata - 700 071  
Phone : 91-33-2283-8306/09/12  
E-mail : assamco@vsnl.com

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The Thirty-Fifth Annual General Meeting of the Company will be held at 11.00 A.M., on Saturday, 29th September, 2012, at the Registered Office of the Company at Greenwood Tea Estate, P.O. Dibrugarh, Assam

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## ASSAM COMPANY INDIA LIMITED

### NOTICE

Notice is hereby given that the Thirty-Fifth Annual General Meeting of the Members of Assam Company India Limited will be held at 11.00 A.M. on Saturday, 29th September, 2012, at the Registered Office of the Company at Greenwood Tea Estate, P.O. Dibrugarh, Assam, to transact the following business:

#### Ordinary Business :

1. To receive, consider and adopt the Profit and Loss Account of the Company for the year ended 31st December, 2011 and the Balance Sheet made as on that date, together with the Report of the Board of Directors and the Auditors thereon.
2. To declare a Dividend for the Financial Year ended 31st December, 2011.
3. To appoint a Director in place of Dr. K.K.Jajodia, who retires by rotation, and being eligible, offers himself for re-appointment.
4. To appoint Auditors and to fix their remuneration.

#### Special Business:

**To consider and if thought fit, to pass with or without modification, the following Resolutions which will be proposed as Ordinary Resolutions:**

5. **"RESOLVED THAT** Mr. Amit Halder, who was appointed as an Additional Director by the Board, to hold office upto the date of this Annual General Meeting and in respect of whom a Notice under Section 257 of the Companies Act, 1956, has been received from a Member, signifying his intention to propose Mr. Amit Halder as a candidate for the Office of a Director, be and is hereby elected as a Director of the Company, whose period of Office will be subject to retirement by rotation."
6. **"RESOLVED THAT** Mr. Sarvadaman Ray, who was appointed as an Additional Director by the Board, to hold office upto the date of this Annual General Meeting and in respect of whom a Notice under Section 257 of the Companies Act, 1956, has been received from a Member, signifying his intention to propose Mr. Sarvadaman Ray as a candidate for the Office of a Director, be and is hereby elected as a Director of the Company, whose period of Office will be subject to retirement by rotation."
7. **"RESOLVED THAT** in accordance with the provisions of Sections 198, 269, 309 and 317 read with Schedule XIII and other applicable provisions of the Companies Act, 1956 and also subject to the approval of the Members and the Central Government, consent of the Company be and is hereby accorded to the re-appointment of Mr. Aditya Kumar Jajodia as the Managing Director of the

Company for a period of 3 (three) years with effect from 1st October, 2012 until 30th September, 2015, on the terms and conditions including Remuneration as set out in the Explanatory Statement annexed to this Notice, with the liberty to the Board of Directors to alter and vary the terms and conditions including the Remuneration so as not to exceed the limits specified in Schedule XIII to the Act, including any statutory modification(s) or re-enactment(s) thereof for the time being in force or any amendments and modifications that may hereafter be made thereto by the Central Government or as may be agreed to between the Board of Directors and Mr. Aditya Kumar Jajodia.

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

8. **"RESOLVED THAT** consent under Section 293(1)(e) of the Companies Act, 1956, be and is hereby accorded to the Directors of the Company, to contribute monies on and from the financial year commencing from 2012 to Charitable and other Funds not directly related to the business of the Company or welfare of its employees, provided however, that the aggregate amount of such contributions shall not, in any financial year, exceed Rs. 2 Crores or 5% of the Company's average net profits as determined in accordance with the provisions of Sections 349 and 350 of the Companies Act, 1956, during the 3 Financial Years immediately preceding, whichever is greater.

**RESOLVED FURTHER THAT** the Donations amounting to Rs. 1 Crore paid during the year 2012, till 31st August, 2012, be and is hereby confirmed and ratified."

**By Order of the Board**

Kolkata

Romit Mitra

31st August, 2012 President-Legal & Company Secretary

#### NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY FORM, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING. NO PHOTOCOPY/ SCANNED COPY OF A COMPLETED PROXY FORM WILL BE ACCEPTED.**
2. Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956, in respect of the Special Business to be conducted at this Annual General Meeting is annexed hereto.



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3. Pursuant to Section 205A of the Companies Act, 1956, all unpaid/unclaimed Dividends declared for and upto the Company's financial year ended 31st December, 2003, have been transferred to the Investor Education and Protection Fund.
4. Members are requested to quote their Registered Folio Number / DP ID / Client ID in all correspondence with the Company or its Registrars.
5. As required under the provisions of Clause 49(IV)(G)(i) of the Listing Agreements, particulars relating to Dr. K.K. Jajodia, Mr. A.K. Jajodia, Mr. Amit Halder and Mr. Sarvadaman Ray, Directors retiring and whose appointments/re-appointments are being proposed at the forthcoming Annual General Meeting, are enclosed in the Annexure to this Notice.
6. As per the provisions of Section 109A of the Companies Act, 1956, the Members are requested to file Nomination Forms in respect of their shareholding. Any Member wishing to avail of this facility should submit to the Company the prescribed Statutory Form 2B. For any assistance, Members should contact the Company's Registrar and Share Transfer Agent.
7. Members are requested to notify immediately any change in their addresses to the Company's Registrar and Share Transfer Agent (RTA).
8. A Member or his Proxy will be required to produce at the entrance to the Meeting Hall, the Attendance Slip sent herewith duly completed and signed. Neither photocopies nor torn/mutilated Attendance Slips will be accepted. However, Members who have received the Annual Report on E-mail can download and print the Attendance Slip themselves. These should be completed, signed and handed over at the entrance to the Meeting Hall. The validity of the Attendance Slip will, however, be subject to the Members continuing to hold Equity Shares as on the date of the Meeting.
9. The Equity Shares of the Company are under the category of compulsory dematerialised trading by all Investors. Members are requested to consider dematerialisation of their shareholding so as to avoid inconvenience.
10. To avoid loss of Dividend Warrants in transit and undue delay in respect of receipt of Dividend Warrants, the Company provides the facility of payment of Dividend through ECS. Members, desirous of availing of this facility, are requested to contact the Company's Registrar and Transfer Agent.
11. Securities and Exchange Board of India (SEBI) vide Circular No. MRD/DoP/Cir-05/2009 dated 20th May, 2009, has issued a Circular on PAN requirement for transfer of shares in physical form. For securities market transactions and off-market / private transactions involving transfer of shares in physical form, it shall be mandatory for the transferee(s) to furnish copy of his/her/their PAN card to the Company/ RTA for registration of such transfer of shares.
12. All documents referred in the Notice and the Explanatory Statement are open for inspection at the

Registered Office of the Company on all working days between 10.00 a.m. to 12 noon upto the date of the forthcoming Annual General Meeting.

13. Corporate Members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
14. The Members are requested to bring their Attendance Slip along with their copy of the Annual Report to the Meeting.
15. In case of joint holders attending the Meeting, only such joint holder, who is first in the order of names, will be entitled to vote.
16. The Register of Members and Share Transfer Books of the Company shall remain closed from 14th September, 2012 to 29th September, 2012, both days inclusive.

### EXPLANATORY STATEMENT IN PURSUANT TO THE PROVISIONS OF SECTION 173 OF THE COMPANIES ACT, 1956, IN RESPECT TO THE SPECIAL BUSINESS

#### Item No. 5 and 6

Mr. Amit Halder and Mr. Sarvadaman Ray, were appointed on 19th March, 2012 and 1st August, 2012, respectively as Additional Directors of the Company to hold office till the date of the ensuing Annual General Meeting.

The Company has received respective Notices under Section 257 of the Companies Act, 1956 from two Members signifying the candidature of Mr. Amit Halder and Mr. Sarvadaman Ray for the office of a Director of the Company.

The Board recommends the appointment of Mr. Amit Halder and Mr. Sarvadaman Ray.

Other than Mr. Amit Halder and Mr. Sarvadaman Ray, no other Director is interested or concerned in this Resolution.

#### Item No. 7

The tenure of Mr. Aditya Kumar Jajodia, as the Managing Director of the Company, will cease on 30th September, 2012. Based on the recommendations of the Remuneration Committee, the Board, at its Meeting held on 31st August, 2012, proposed the re-appointment of Mr. Aditya Kumar Jajodia as the Managing Director for a further period of three years commencing from 1st October, 2012 to 30th September, 2015, on the following terms and conditions, subject to approval by the Members of the Company at this Annual General Meeting and from the Central Government, thereafter, if necessary :

The Remuneration payable to Mr. Aditya Kumar Jajodia as contained in the draft Agreement to be signed between Mr. Aditya Kumar Jajodia and the Company is within the limits prescribed in Schedule XIII to the Companies Act, 1956 (the Act).

A brief profile of Mr. Aditya Kumar Jajodia is included as an Annexure to this Notice as per the requirements of Clause 49



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IV (G) (i) of the Listing Agreements with Stock Exchanges.

The relevant disclosures pursuant to Schedule XIII are provided below:

### I. GENERAL INFORMATION :

#### 1. Nature of Industry :

The Company is involved in the Cultivation, Manufacture and Sale of Tea, Oil and Gas Exploration and Infrastructure.

#### 2. Date of commencement of commercial production :

Tea – Since 1845 and as Assam Company India Limited, since 1977;

Oil and Gas – Since April, 2006

3. In case of new Companies, the expected date of commencement of activities as per project approved by the Financial Institutions appearing in the prospectus – **Not Applicable**.

#### 4. Financial performance based on given indicators:

In the financial year 2011, total Income increased by 24% as compared with the Income of Financial Year 2010.

#### 5. Export performance and net Foreign Exchange earnings (Rs in crores):

2011	-	60.50
2010	-	50.64
2009	-	63.71

#### 6. Foreign investments or collaborators, if any (31st December, 2011):

Foreign Investors hold 48.82% in the Equity Share Capital of the Company.

### II. INFORMATION ABOUT THE APPOINTEE :

#### 1. Background details :

Mr. A. K. Jajodia has over 27 years of experience in the area of Finance and Business Management. Mr. Jajodia is the Leader of the enterprise and also serves as a Member on a number of business forums like the Indian Tea Association. He has been actively involved in the development of Oil and Gas Division and has played an important role in the structuring of Oil and Gas Division to its present level of operation.

#### 2. Past Remuneration :

	Rs.
2011	– 56,34,302
2010	
Upto 30th September	– 44,96,847
From 1st October to 31st December	– 17,75,817
2009	– 65,99,606

#### 3. Job Profile and his suitability :

Mr. A. K. Jajodia, aged about 49 years, is the

Managing Director of the Company. He is a graduate in Commerce. Mr. Jajodia has over two decades of experience in the areas of finance and business management. He has played an important role in the structuring and positioning of the Company's Oil and Gas Division to its present level of Operations with his active involvement. He holds many executive positions including being on the Committee of Indian Tea Association and is also its Chairman of Finance & Infrastructure Sub-Committee.

#### 4. Remuneration proposed:

Rs. 4,00,000/- per month and other allowable perquisites and allowances as applicable to the Managing Director of a Company, in consonance with Schedule XIII to the Companies Act, 1956.

#### 5. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin).

As the Company is engaged in Tea and also Oil and Gas business, there is no known Company with similar activity and hence comparison is not possible.

#### 6. Pecuniary Relationship directly or indirectly with the Company or relationship with the Managerial Personnel, if any.

Mr. A. K. Jajodia is the son of Dr. K. K. Jajodia, who is the Non-Executive Chairman.

### III. OTHER INFORMATION:

- Reasons for loss or inadequate profits.
- Steps taken or proposed to be taken for improvement.
- Expected increase in productivity and profits in measurable term.

These have been dealt with in the Directors' Report and Report on Management Discussion and Analysis.

This may be treated as an abstract of the terms of the contract or variation together with the Memorandum of Interest under Section 302 of the Companies Act, 1956.

The Board recommends the Ordinary Resolution for the approval by the Members.

The terms and conditions on which Mr. Aditya Kumar Jajodia is proposed to be reappointed as Managing Director are as under:

#### 1. Term:

The term of Managing Director is for a period commencing from 1st October, 2012 to 30th September, 2015.

#### 2. Salary:

Rs. 4,00,000/- (Rupees Four Lacs only) per month with such increments as may be decided by the Board from time to time.



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3. **Commission and Performance Bonus:** Rs. 2,00,000/- per month
4. **Leave Travel Allowance:** Rs. 2,00,000/- per month.
5. **Gratuity:** Rs. 19,085/- per month.
6. **Provident Fund:** Rs. 47,710/- per month.
7. **Superannuation Fund:** Rs. 59,640/- per month
8. **Medical Reimbursement :** Rs. 25,938/- per month
7. **Perquisites:** Rs. 4,00,000/- per month

Dr. K.K. Jajodia and Mr. A.K. Jajodia are interested in the Resolution and no other Director.

### Item No.8

Section 293(1)(e) of the Companies Act, 1956, inter alia, provides that any amount contributed to any Charitable or other funds not directly relating to the business of the Company or the welfare of the employees, the aggregate of which exceeds Rs. 50,000/- or five percent of the Company's average net profits as determined in accordance with the provisions of Sections 349 and 350 of the Companies Act, 1956, during the 3 financial years immediately preceding the year in which the contribution has been made, needs the approval of the Members of the Company. The Board of Directors considers, that keeping in view the Company's obligations to the society at large and other social welfare and Charitable funds / clauses, the limit provided under Section 293(1)(e) of the Companies Act, 1956, requires an upward revision.

The Board recommends the Ordinary Resolution for the approval of the Members.

No Director is concerned or interested in this Resolution.

**By Order of the Board**

Kolkata

Romit Mitra

31st August, 2012 President-Legal & Company Secretary

**Annexure to Annual General Meeting Notice  
Information on Directors seeking appointment / re-appointment at the ensuing Annual General Meeting (Pursuant to Clause 49(IV)(G)(i) of the Listing Agreement.)**



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Name of Director	Date of Birth	Date of Appointment	Expertise in specific Functional areas	Qualifications	Directorship in other Public Companies	Membership/ of Committees of other Public Limited Companies (include only Audit Committee and Shareholders'/Investors' Grievance Committee)	Other information	Remarks
K.K.Jajodia	02.10.1933	01.10.1992	Business Management	Doctor of Philosophy, B.Com (Hons)	Assam Oil and Gas Limited North-East Hydrocarbon Limited. Gujarat Hydrocarbons and Power SEZ Limited	Nil	Promoter Director No. of Shares held : NIL	Retires by rotation at the forthcoming Annual General Meeting
A.K.Jajodia	01.02.1963	01.10.1992	Business Management	B. Com	North-East Hydrocarbon Ltd. Gujarat Hydrocarbons and Power SEZ Limited Jacks Home Products Limited	Nil	Promoter Director No. of Shares held : 11,52,170	Re-appointment as the Managing Director
Amit Halder	15.02.1939	19.03.2012	Legal	Fellow Member of The Institute of Company Secretaries of India Lawyer B.Com (Hons)	Nil	Nil	Non-Executive Independent Director No. of Shares held : Nil	Additional Director subject to retirement by rotation
Sarvadaman Ray	23.11.1959	01.08.2012	Business Management	Fellow Member of The Institute of Chartered Accountants of India Associate Member of The Institute of Cost and Works Accountants of India B.Com (Hons)	Nil	Nil	Non-Executive Independent Director No. of Shares held : Nil	Additional Director subject to retirement by rotation





## ASSAM COMPANY INDIA LIMITED

### DIRECTORS' REPORT

The Board presents the Thirty-Fifth Annual Report and Accounts for the year ended 31st December, 2011.

The Financial Results are set out below :

	Year ended 31.12.2011 ₹.	Year ended 31.12.2010 ₹.
<b>Income</b>	<b>2,86,34,63,147</b>	<b>2,31,54,55,081</b>
<b>Profit before Interest, Depreciation, Amortisation, Taxes and Exceptional Items</b>	<b>37,27,47,498</b>	51,10,07,495
Interest and Finance Charges	6,25,26,113	4,71,43,754
Depreciation / Amortisation	7,87,35,868	11,19,20,540
<b>Profit before Exceptional Items and Taxes</b>	<b>23,14,85,517</b>	35,19,43,201
Exceptional Items	(1,50,18,849)	21,41,59,165
<b>Profit before Tax</b>	<b>24,65,04,366</b>	13,77,84,036
Provision for Tax	6,05,00,000	3,88,46,262
<b>Profit after Tax</b>	<b>18,60,04,366</b>	9,89,37,774
Balance brought forward from previous year	59,53,40,178	57,58,29,791
<b>Available for Appropriation</b>	<b>78,13,44,544</b>	67,47,67,565
The Board propose the following Appropriation:		
Proposed Dividend	1,54,88,048	6,19,52,193
Dividend Tax	25,12,549	1,00,50,194
Transferred to General Reserve	15,00,000	74,25,000
Balance Carried Forward	76,18,43,947	59,53,40,178
	<b>78,13,44,544</b>	67,47,67,565

In spite of the Oil and Gas Division not being able to generate any Revenue, Income increased by nearly 24% and the Profit after Tax increased by 88 %.

#### Directors' Responsibility Statement

In accordance with the provisions of Section 217(2AA) of the Companies Act, 1956 ("the Act") and, based upon the representations from the Management, the Board states that:

- in preparing the Annual Accounts, applicable Accounting Standards have been followed and there are no material departures;
- the Directors have selected such accounting policies, applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the Profit of the Company for the year;
- the Directors have taken proper and sufficient care in maintaining adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- the Directors have prepared the Annual Accounts of the Company on a "going concern" basis.

#### Dividend

The Board felt it prudent keeping in view the long term interest of the Company to conserve finances for future expansion and hence recommend a Dividend of ₹ 0.50 per Equity Shares of ₹ 1 each in respect of the Financial Year 2011.

#### Management Discussion and Analysis Report

The annexed Management Discussion and Analysis Report forms a part of this Report and covers, amongst other matters, the performance of the Company during the Financial Year 2011, as well as the future outlook.

#### Subsidiary Companies

In accordance with the general Circular issued by the Ministry of Corporate Affairs, Government of India, the Balance Sheet, Profit and Loss Account and other documents of the Subsidiary are not being attached with the Balance Sheet of the Company.

Subject to prior arrangement, the Audited Annual Accounts of the Subsidiary Companies will be available for inspection by





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any Member at the Company's Registered Office except for Duncan Macneill Natural Resources Limited the Audited Accounts of which for the year ended 31st December, 2011, are awaited.

During the year under review, Assam Oil and Natural Gas Limited, Cayman Islands became a Wholly Owned Subsidiary of the Company.

### Directors

Mr. Umesh Barasia, Mr. Bharat Anand and Mr. Pradip Tusnial resigned from the Board on 7th February, 2011, 29th February, 2012 and 21st March, 2012 respectively. The Board wishes to place on record its appreciation of the valuable guidance and support received from them during their respective tenure as a Director of the Company.

The Directors of the Company, by two Resolutions passed by Circulation on 19th March, 2012 and 1st August, 2012, appointed Mr. Amit Halder and Mr. Sarvadaman Ray respectively as Additional Directors (Non-Executive, Independent Directors). Mr. Halder and Mr. Ray retire at the respective ensuing Annual General Meeting. The Company has received Notices under Section 257 of the Companies Act, 1956, from two Members signifying their intention to propose Mr. Halder and Mr. Ray as candidates for Directorship of the Company. Mr. Halder's and Mr. Ray's period of office will be liable to retirement by rotation.

In terms of Section 256 of the Companies Act, 1956, Dr. K.K. Jajodia, retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for reappointment.

The tenure of Mr. Aditya Kumar Jajodia, as the Managing Director of the Company, will cease on 30th September, 2012. Based on the recommendations of the Remuneration Committee, the Board at its Meeting held on 31st August, 2012, proposed the reappointment of Mr. Aditya Kumar Jajodia as the Managing Director for a further period of three years commencing from 1st October, 2012 to 30th September, 2015, at a revised Remuneration. For this purpose, a suitable Resolution is being included in the Notice convening the ensuing Annual General Meeting.

### Cost Audit

The Central Government has made it mandatory for the Company to conduct a cost audit and accordingly the Company has appointed BCD & Associates as its Cost Auditors.

### Auditors

Walker Chandiok & Company, Chartered Accountants, were appointed as the Statutory Auditors of the Company on 29th September, 2011. They had resigned as the Auditors of the Company on 19th March, 2012. De Chakraborty & Sen, Chartered Accountants, were appointed as Statutory Auditors with effect from 9th July, 2012 to hold office until the conclusion of the ensuing Annual General Meeting.

De Chakraborty & Sen, Chartered Accountants, being eligible, wishes to offer themselves for re-appointment.

### Auditors' Observations

The remarks in the Auditors' Report are already explained in the Notes to the Accounts and as such, does not call for any further explanation or elucidation.

The Board, however, deliberated at length with the Statutory Auditors suggestion to provide for export realisation amount which is overdue. Taking into account the 19 years long association with the Debtors, their track record of making full payment of export dues in the past and considering their request to grant them time upto 31st December, 2012, to pay the overdue amount, the Board thought it prudent, not to provide in these Accounts.

### Report on Corporate Governance

In accordance with the Listing Agreements with the Stock Exchanges, the Report on Corporate Governance in accordance with Clause 49 of the Listing Agreement along with the Auditors' Certificate is attached.

With Reference to the remark in Clause 3(a) of the Auditors' Report in terms of Clause 49(I)(c)(iv) of the Listing Agreement, the Board may appoint a new Independent Director within a period of not more than 180 days from the day of such removal or resignation as the case may be. This requirement has been complied with.

With reference to the remark in Clause 3(b) of the Auditors' Report, the Limited Review of the Quarterly Financial Results were not carried out by the previous Auditors.

### Particulars as per Section 217 of the Companies Act, 1956:

The information relating to energy conservation, technology absorption, foreign exchange earnings and outgo, pursuant to Section 217 (1) (e) of the Companies Act, 1956 is set out in Annexure "A" forming part of this Report.

Particulars of Employees as required under Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, are set out in Annexure "B" forming part of this Report.

### Acknowledgement

The Board sincerely thanks the Government of India, Ministry of Petroleum and Natural Gas, other Ministries, the Government of Assam, Banks and Financial Institutions, the Consortium Partners, Customers, Shareholders, Vendors and other Stakeholders for their continued assistance and co-operation.

The Board also takes this opportunity to acknowledge the industrial harmony at all the tea gardens and other locales and also thanks the employees and other workmen for their commitment and dedication.

**On behalf of the Board of Directors**

**A. K. Jajodia – Managing Director**

**Amit Halder – Director**

**Sarvadaman Ray – Director**



## ASSAM COMPANY INDIA LIMITED

### ANNEXURE - 'A' FORMING PART OF THE DIRECTORS' REPORT

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO IN TERMS OF SECTION 217(1)(e) OF THE COMPANIES ACT, 1956, READ WITH THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 FOR THE YEAR ENDED 31ST DECEMBER, 2011.

FORM "A"	Year ended 31.12.2011	Year ended 31.12.2010
<b>CONSERVATION OF ENERGY</b>		
<b>A. Power &amp; Fuel Consumption</b>		
<b>1. Electricity</b>		
a. Purchased Units (KWH)	1,04,55,352	1,03,32,784
Total Amount (Rs.)	7,53,92,990	6,98,08,338
Rate per Unit (Rs.)	7.21	6.76
b. Through Diesel generator Units (KWH)	38,03,494	27,00,452
Units per Litre of Diesel	3.06	2.96
Cost / Unit (Rs.)	13.14	12.55
<b>2. Coal</b>		
Quantity (Tonnes)	4922.23	4349.74
Total Cost (Rs.)	2,87,47,842	2,28,96,406
Average Rate (Rs. / Tonne)	5,840	5,264
<b>3. Furnace Oil</b>		
Quantity in Kilo Litre (KL)	51.90	159.505
Total Cost (Rs.)	21,17,930	58,71,823
Average Rate (Rs. / KL)	40807.90	36,813
<b>4. Gas</b>		
Quantity (Scum)	74,79,303	7132254.40
Total Cost (Rs.)	63614495.00	56940697
Rate (Rs. / Scum)	8.51	7.98
<b>B. Consumption Per Unit of Production</b>		
Production of Tea (Kgs.)	16533682.00	14556757
Electricity (KWH)	0.86	0.90
Furnace Oil (Litres)	0.02	0.04
Coal (Kgs.)	1.55	1.44
Gas (Scum)	0.45	0.49