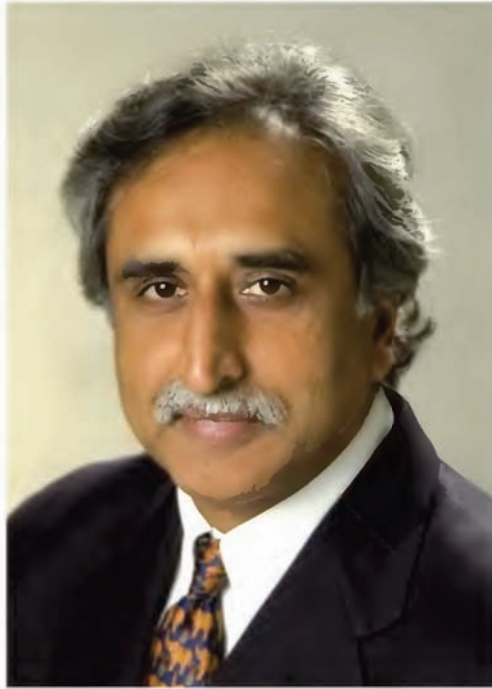




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**Ashok V. Hiremath**  
Chairman & Managing Director

## **Our mission**

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We will add value to our stakeholders namely our shareholders, employees and customers - without compromising on ethics.

We will be honest and transparent in our interactions. We will foster long-term relationships with our customers. We will protect and secure the environment.



Ashok V. Hiremath Chairman & Managing Director receiving  
"Udyog Rattan" Award from The Institute of Economic Studies, New Delhi



Ashok V. Hiremath Chairman & Managing Director receiving  
prestigious "National Gold Star Award & Gold Medal" from Indian Society  
for Industry & Intellectual Development



## Board of Directors



### **L to R Standing:**

**Sitendu Sharma** - Non Executive - Independent Director,

**Laxmikant Kabra** - Non Executive - Non Independent Director

### **L to R Sitting:**

**Mohammed Zakir** - Non Executive - Independent Director

**Dr. P. L. Tiwari** - Non Executive - Non Independent Director

**Ashok V. Hiremath** - Chairman & Managing Director

**Vinod Malshe** - Non Executive - Independent Director

## Corporate Information

### Board of Directors

**Ashok V. Hiremath**

Chairman & Managing Director

**Dr. P. L. Tiwari**

Non Executive - Non Independent Director

**Laxmikant Kabra**

Non Executive - Non Independent Director

**Vinod Malshe**

Non Executive - Independent Director

**Sitendu Sharma**

Non Executive - Independent Director

**Mohammed Zakir**

Non Executive - Independent Director

### Bankers

AXIS Bank Ltd.

State Bank of Hyderabad

IDBI Bank Ltd.

### Company Secretary & Compliance Officer

Vikas R. Chomal

### Registrar & Share Transfer Agents

Bigshare Services Private Limited

Saki Vihar Road, Saki Naka,

Andheri (E), Mumbai-400072

Maharashtra

### Website

[www.astecsl.com](http://www.astecsl.com)

### Registered & Corporate Office

5-5A, 4th Floor, Kamanwala Chambers,

Sir P. M. Road, Fort, Mumbai - 400001.

Maharashtra

### Auditors

P. M. Kathariya & Co.,

Chartered Accountants,

Firm Reg. No.104922W

Mumbai, Maharashtra

### Plant Locations

- i) B-17, B-18 & B-21, MIDC Mahad,  
Birwadi Industrial Area, Mahad,  
Dist. Raigad - 413341, Maharashtra
- ii) B-16, MIDC Mahad, Birwadi Industrial Area,  
Local Unit, Mahad, Dist. Raigad., Maharashtra

### R&D Center & Pilot Plant

F-39, MIDC-Phase II,

Dombivali - East - 421204

Dist. Thane, Maharashtra

## Mahad Plant Views





## Safety

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The safety of our people is extremely important to us. Our organisational and plant systems, procedures and practices are under constant review for enhancement of standards to improve safety of plant and personnel. Astec has an elaborate Safety Management System which includes: Process safety management policy, Project safety reviews, Process specific training programmes, Hazard identification and Safety review procedures, Work Permit systems, Occupational Health Programs, Process safety testing and Emergency preparedness.

Training of personnel has been given the highest priority.

## Environment

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As a conscientious corporate citizen, Astec considers the environment an inherited legacy, its protection a sacred responsibility and is a signatory to Responsible Care..

We invested this year in further upgradation of our effluent treatment facilities after interaction with the various statutory bodies. Our facilities are fully compliant with all requirements of the pollution control bodies.

As signatories to the Responsible Care Program, we have made considerable progress in our efforts to minimise waste.

## Research and development

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Our initiatives have resulted in various successes. We have developed novel synthetic routes for the manufacture of some products which give us a significant competitive edge over our competitors. The introduction of these products will contribute very significantly to the growth of the Company going forward.

We have also successfully reduced the cost of manufacture of our existing products. Significant quality improvements have also been achieved.

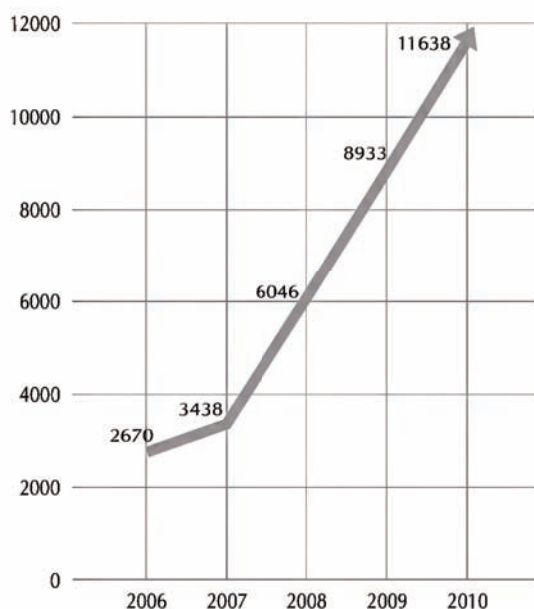
We have also successfully absorbed Technology packages provided by our customers.



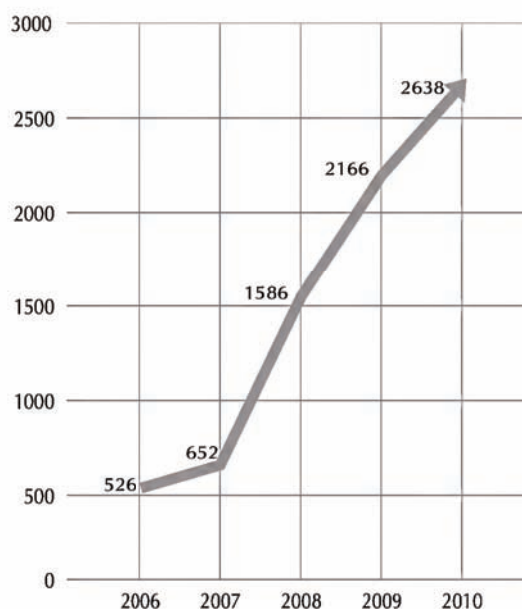


## Financial Performance – Last Five Years

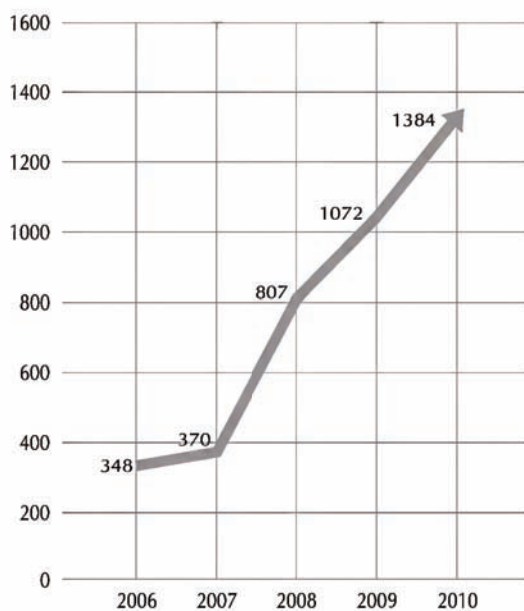
Turnover (Rs. in lacs)



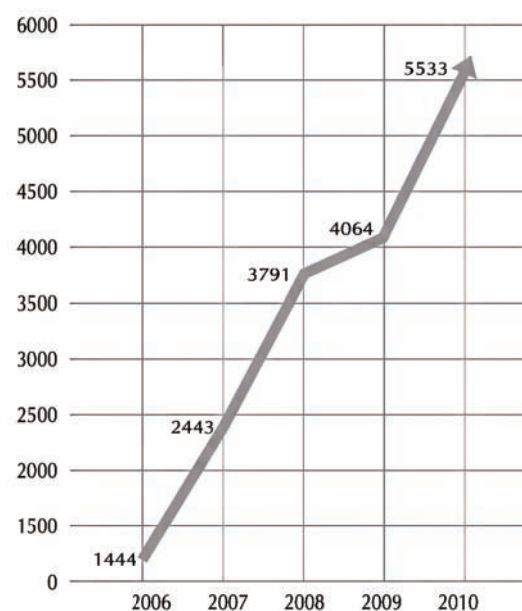
EBDIT (Rs. in lacs)



PAT (Rs. in lacs)



Gross Fixed Assets (Rs. in lacs)



### Financial Highlights

Rs. in lacs

	2005-06	2006-07	2007-08	2008-09	2009-10
Turnover	2,670	3,438	6,046	8,933	11,638
EBDIT	526	652	1,586	2,166	2,638
PAT	348	370	807	1,072	1384
Gross Fixed Assets	1,444	2,443	3,791	4,064	5,533

## NOTICE

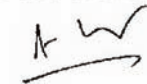
Notice is hereby given that the Sixteenth Annual General Meeting of the Members of Astec LifeSciences Limited will be held on Monday August 23, 2010 at 3.30 p.m. at M. C. Ghia Hall, Bhogilal Hargovindas Building, 2<sup>nd</sup> Floor, Kala Ghoda, 18/20, K. Dubhash Marg, Mumbai-400 001, to transact the following business:

### Ordinary Business

1. To receive, consider and adopt the audited Balance Sheet as at March, 31, 2010, Profit and Loss Account for the year ended on that date and report of the Board of Directors and Auditors thereon.
2. To declare a dividend on equity shares
3. To appoint a Director in place of Mr. Laxmikant Kabra who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Dr. P. L. Tiwari who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an ordinary resolution

"RESOLVED THAT M/s. P. M. Kathariya & Co., Chartered Accountants be and are hereby appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting of the Company until the conclusion of next Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors."

For & on behalf of the Board of Directors

  
**Ashok V. Hiremath**  
 Managing Director

Dated: May 24th, 2010  
 Place: Mumbai