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# **30<sup>TH</sup> ANNUAL REPORT 2004 - 2005**

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**AURANGABAD PAPER MILLS LIMITED**

**AURANGABAD PAPER MILLS LIMITED****Regd. Office : MIDC, Paithan, Dist. Aurangabad - 431 148. Maharashtra****ATTENDANCE SLIP****(To be handed over at the entrance of the Meeting Hall)**

<b>Name of the attending Member (in Block Letters)</b>	<b>Membership Folio Number</b>
<b>Name of Proxy (in Block Letters) [to be filled in if Proxy attends instead of the Member(s)]</b>	<b>Number of shares held</b>

I hereby record my presence  
at the Thirtieth Annual  
General Meeting of the  
Company being held on  
Thursday, 29th September,  
2005 at 2.30 p.m. at Regd.  
Office : MIDC, Paithan, Dist.  
Aurangabad - 431 148.

Member's/Proxy's Signature  
(To be signed at the time of  
handing over the slip)

**AURANGABAD PAPER MILLS LIMITED****Regd. Office: M.I.D.C Paithan, Dist - Aurangabad:431 148, Maharashtra****PROXY FORM****(TO BE FILLED IN BY THE SHAREHOLDER)**

I/We \_\_\_\_\_ of \_\_\_\_\_ being Member/Members  
of **AURANGABAD PAPER MILLS LIMITED** hereby appoint Mr./Mrs \_\_\_\_\_  
of \_\_\_\_\_ or failing him, Mr./Mrs \_\_\_\_\_  
of \_\_\_\_\_ as my/our proxy to attend and vote for me/us on my/our behalf at the  
Annual General Meeting of the Company to be held on 29th September, 2005 and at any  
adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2005.

Signature : \_\_\_\_\_

Affix a  
1 Rupee  
Revenue  
Stamp

Signature(s) of Member(s)

**Note :** This form in order to be effective should be duly stamped, completed and signed and  
must be deposited at the Registered Office of the Company, not less than 48 hours  
before the Meeting.



**AURANGABAD PAPER MILLS LIMITED**

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**BOARD OF DIRECTORS**

Shri Parmeshwar G. Mittal	:	<b>MANAGING DIRECTOR</b>
Shri Shankarlal G. Mittal	:	<b>EXECUTIVE DIRECTOR</b>
Shri Badal Mittal	:	<b>EXECUTIVE DIRECTOR</b>
Shri Niranjanlal B. Dalmia	:	<b>DIRECTOR</b>

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Shri P.K.B. Nambiar	:	<b>CONSULTING COMPANY SECRETARY</b>
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**AUDITORS**

M/s O.P. Saraogi & Co.,  
Chartered Accountants  
5, Apeejay House,  
130, Bombay Samachar Marg,  
Mumbai - 400 023.

**BANKERS**

Bank of Maharashtra  
The Bank of Rajasthan Limited

**REGISTERED OFFICE & WORKS**

M.I.D.C PAITHAN,  
Dist. Aurangabad 431 148,  
Maharashtra.

**ADMINISTRATIVE OFFICE**

171/B, Mittal Tower,  
210, Nariman Point,  
Mumbai-400 021.  
Maharashtra



**AURANGABAD PAPER MILLS LIMITED**

Regd. Office : M.I.D.C. Paithan, Dist. Aurangabad : 431 148. Maharashtra.

**NOTICE OF THIRTIETH ANNUAL GENERAL MEETING**

Notice is hereby given that the Thirtieth Annual General Meeting of the Members of Aurangabad Paper Mills Limited will be held on Thursday the 29<sup>th</sup> September, 2005 at 2.30 p.m. at the Registered Office at MIDC Paithan, District Aurangabad - 431 148 to transact the following business :-

1. To receive, consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2005 and the Profit & Loss Account for the year ended on that date together with the Report of the Directors and Auditors thereon
2. To appoint a Director in place of Shri Niranjanlal B. Dalmia who retires by rotation as per Article 159 of the Articles of Association of the Company and, being eligible, offers himself for re-appointment.
3. To appoint Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

**NOTES :**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND ON POLL TO VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The instrument appointing proxy duly completed, stamped and signed, should be deposited at the Registered Office of the Company at MIDC, Paithan, District Aurangabad - 431 148, not late than 48 hours before the commencement of the meeting.
3. The Register of members and the Share Transfer Books of the Company will remain closed from Friday the 23<sup>rd</sup> September, 2005 to Thursday the 29<sup>th</sup> September, 2005 (both days inclusive).

By Order of the Board

Place : Mumbai  
Date : 31<sup>st</sup> August, 2005

**BADAL MITTAL**  
EXECUTIVE DIRECTOR

**DIRECTORS' REPORT**

Dear Shareholders,

Your Directors hereby present their Thirtieth Annual Report together with the Audited Statement of Accounts for the year ended March 31<sup>st</sup>, 2005.

(Rs. in lacs)  
Year ended

**FINANCIAL RESULTS : 31.03.2005 31.03.2004**

Loss before Interest,

Depreciation & Taxation	<b>38.94</b>	4.66
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Add : Interest	<b>17.30</b>	19.23
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Net Loss for the year	<b>56.24</b>	23.89
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Add : Loss brought forward

from previous year	<b>142.72</b>	118.83
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	<b>198.96</b>	142.72
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**OPERATIONS**

The Company was declared as a Sick Industrial Company within the meaning of Section 3(1)(o) of the Sick Industrial Companies (Special Provisions) Act, 1985 (SICA) by the Board for Industrial & Financial Reconstruction (BIFR), ICICI being the Operating Agency. The Company has arrived at a One Time Settlement with the lenders i.e. Financial Institutions and Banks, whereby they have agreed to waive interest and a portion of the Principal payable to them and have agreed to accept real estates of the Promoters of the Company in lieu of cash payments. Accordingly, conveyance of real estates of the promoters were executed in favour of all the lenders except two Hope fully, Settlement with the remaining two lenders will also be arrived at shortly.

**DIVIDEND**

Your Directors are unable to recommend any dividend for the year ended 31.03.2005.

**DIRECTORS**

Shri. Niranjanlal B. Dalmia will retire by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

**DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to the provisions contained in Section 217 (2AA) of the Companies Act, 1956, the Directors of your company confirm :

- That in the preparation of the annual accounts, the applicable accounting standard have been followed and no material departures have been made from the same.
- That they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
- That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company for preventing and detecting fraud and other irregularities.
- That they have prepared the annual accounts on a going concern basis.