



BOARD OF DIRECTORS

Shri Parmeshwar G. Mittal	:	MANAGING DIRECTOR
Shri Shankarlal G. Mittal	:	EXECUTIVE DIRECTOR
Shri Badal Mittal	:	EXECUTIVE DIRECTOR

Shri P.K.B. Nambiar	:	CONSULTING COMPANY SECRETARY
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AUDITORS

Sunil Adavade & Co.,
Chartered Accountants
108/109 Sai Deep Commercial Premises Co-Soc. Ltd.
1st Floor, N.G. Acharya Marg,
Chembur, Mumbai - 400 071.
Membership No. 109964

BANKERS

Bank of Maharashtra
Indian Overseas Bank
HDFC Bank

REGISTERED OFFICE & WORKS

M.I.D.C PAITHAN,
Dist. Aurangabad 431 148,
Maharashtra.

ADMINISTRATIVE OFFICE

171/B, Mittal Tower,
210, Nariman Point,
Mumbai - 400 021.
Maharashtra



AURANGABAD PAPER MILLS LIMITED

Regd. Office : M.I.D.C. Paithan, Dist. Aurangabad : 431 148. Maharashtra.

NOTICE OF THIRTY-FIFTH ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty Fifth Annual General Meeting of the Members of Aurangabad Paper Mills Limited will be held at the Registered Office of the Company at MIDC Paithan, District - Aurangabad - 431 148 on Saturday the 25th September, 2010 at 10.30 a.m. to transact the following business :-

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2010 and the Profit & Loss Account for the year ended on that date together with the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of **Shri Shankarlal G. Mittal**, who retires by rotation as per Article 159 of the Articles of Association of the Company and, being eligible, offers himself for re-appointment.
3. To appoint Auditors and fix their remuneration.

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND ON POLL TO VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The instrument appointing proxy duly completed, stamped and signed, should be deposited at the Registered Office of the Company at MIDC, Paithan, District Aurangabad - 431 148, not later than 48 hours before the commencement of the meeting.
3. The Register of members and the Share Transfer Books of the Company will remain closed from Saturday the 18th September, 2010 to Saturday the 25th September, 2010 (both days inclusive).

By Order of the Board

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Place : Mumbai
Date : 30th August, 2010

BADAL MITTAL
EXECUTIVE DIRECTOR

DIRECTORS' REPORT

Dear Shareholders,

Your Directors hereby present their Thirty Fifth Annual Report together with the Audited Statement of Accounts for the year ended March 31st, 2010.

	Year ended 31.03.2010 (Rs. in lacs)	Year ended 31.03.2009 (Rs. in lacs)
FINANCIAL RESULTS :		
Loss before Providing for Interest	79.32	70.02
Less : Provision for Interest	32.42	27.23
Net Loss for the year	46.90	42.79
Add : Provision for Fringe Benefit Tax	0	0.18
Total Loss for the year	46.90	42.97
Add : Loss brought forward from previous year	664.23	621.26
	711.13	664.23

OPERATIONS

The Company was declared as a Sick Industrial Company within the meaning of Section 3(1)(o) of the Sick Industrial Companies (Special Provisions) Act, 1985 (SICA) by the Board for Industrial & Financial Reconstruction (BIFR), ICICI being the Operating Agency. The Company under One Time Settlement with the lenders repaid all payments due to the Financial Institutions and Banks.

DIVIDEND

Your Directors are unable to recommend any dividend for the year ended 31.03.2010 because of the losses.

DIRECTORS

Shri. Shankarlal G. Mittal will retire by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the provisions contained in Section 217 (2AA) of the Companies Act, 1956, the Directors of your company confirm :

- A. That in the preparation of the annual accounts, the applicable accounting standard have been followed and no material departures have been made from the same.
- B. That they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
- C. That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company for preventing and detecting fraud and other irregularities.
- D. That they have prepared the annual accounts on a going concern basis.

AUDIT COMMITTEE

Your Company has not constituted Audit Committee pursuant to the provisions of Section 292A of the Companies Act, 1956, since the Company has not been carrying on any business activities.



PARTICULARS OF EMPLOYEES

There was no employee in respect of whom information is required to be disclosed as per Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING/OUTGO

Since the Company has not carried out any activities falling within the purview of Section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the report of the Board of Directors) Rules, 1988 the information may be treated as nil.

LISTING OF SHARES

The Equity Shares of your company continue to be listed in Bombay Stock Exchange and your Company has paid the Annual Listing fee for the year 2010-2011. The shares of your company are brought under the compulsory dematerialisation and accordingly, the company has entered into Agreement with the NSDL and CDSL

AUDITORS REPORT

The Report of the Auditors on the Account is self explanatory and needs no explanation.

AUDITORS

The Auditors, M/s. Sunil Adavade & Co., Chartered Accountants will retire on the conclusion of the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment. You are requested to appoint the Auditors for the ensuing financial year 2010-2011, and fix their remuneration.

ACKNOWLEDGEMENT

Your Directors are grateful to the Financial Institutions and the Bankers for their continued support and co-operation. Your Directors also wish to place on record their appreciation of the services rendered by the employees at all levels.

For and on behalf of the Board of Directors

Parmeshwar G. Mittal
Managing Director

Badal Mittal
Executive Director

Regd. Off. : M.I.D.C Paithan,
Dist. Aurangabad : 431 148.
Maharashtra
Date : 30th August, 2010