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**36<sup>TH</sup>  
ANNUAL REPORT  
2010 - 2011**

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**AURANGABAD PAPER MILLS LIMITED**

## AURANGABAD PAPER MILLS LIMITED

Regd. Office : MIDC, Paithan, Dist. Aurangabad - 431 148. Maharashtra

### ATTENDANCE SLIP

(To be handed over at the entrance of the Meeting Hall)

Name of the attending Member (in Block Letters)	Membership Folio Number
Name of Proxy (in Block Letters) [to be filled in if Proxy attends instead of the Member(s)]	Number of shares held

I hereby record my presence at the Thirty Sixth Annual General Meeting of the Company being held on Saturday, 24th September, 2011 at 10.30 a.m. at Regd. Office : MIDC, Paithan, Dist. Aurangabad - 431 148, Maharashtra.

Member's/Proxy's Signature  
(To be signed at the time of  
handing over the slip)

## AURANGABAD PAPER MILLS LIMITED

Regd. Office: M.I.D.C Paithan, Dist - Aurangabad:431 148, Maharashtra

### PROXY FORM

(TO BE FILLED IN BY THE SHAREHOLDER)

I/We \_\_\_\_\_ of \_\_\_\_\_ being Member/Members of **AURANGABAD PAPER MILLS LIMITED** hereby appoint Mr./Mrs \_\_\_\_\_ of \_\_\_\_\_ or failing him, Mr./Mrs \_\_\_\_\_ of \_\_\_\_\_ as my/our proxy to attend and vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on Saturday, 26th September, 2011 and at any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2011.

Signature : \_\_\_\_\_

Affix a  
1 Rupee  
Revenue  
Stamp

Signature(s) of Member(s)

Note : This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company, not less than 48 hours before the Meeting.



**BOARD OF DIRECTORS**

Shri Parmeshwar G. Mittal	:	<b>MANAGING DIRECTOR</b>
Shri Shankarlal G. Mittal	:	<b>EXECUTIVE DIRECTOR</b>
Shri Badal Mittal	:	<b>EXECUTIVE DIRECTOR</b>

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Shri P.K.B. Nambiar	:	<b>CONSULTING COMPANY SECRETARY</b>
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**AUDITORS**

Sunil Adavade & Co.,  
Chartered Accountants  
4, 1st Floor, Rajshree Building,  
Above Excel Gas Service,  
N.G. Acharya Marg,  
Chembur, Mumbai - 400 071.  
Membership No. 109964

**BANKERS**

Bank of Maharashtra  
Indian Overseas Bank  
HDFC Bank

**REGISTERED OFFICE & WORKS**

M.I.D.C PAITHAN,  
Dist. Aurangabad 431 148,  
Maharashtra.

**ADMINISTRATIVE OFFICE**

171/B, Mittal Tower,  
210, Nariman Point,  
Mumbai - 400 021.  
Maharashtra

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## AURANGABAD PAPER MILLS LIMITED

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Regd. Office : M.I.D.C. Paithan, Dist. Aurangabad : 431 148. Maharashtra.

### NOTICE OF THIRTY-SIXTH ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty Sixth Annual General Meeting of the Members of Aurangabad Paper Mills Limited will be held at the Registered Office of the Company at MIDC Paithan, District - Aurangabad - 431 148 on Saturday the 24<sup>th</sup> September, 2011 at 10.30 a.m. to transact the following business :-

1. To receive, consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2011 and the Profit & Loss Account for the year ended on that date together with the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of **Shri Shankarlal G. Mittal**, who retires by rotation as per Article 159 of the Articles of Association of the Company and, being eligible, offers himself for re-appointment.
3. To appoint Auditors and fix their remuneration.

### **NOTES :**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF / HERSELF AND SUCH. A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies, in order to be effective, must be deposited at the registered office of the Company, not less than forty-eight hours before the commencement of the meeting. A proxy form is appended with the admission slip.
3. The Register of members and the Share Transfer Books of the Company will remain closed from Saturday the 17<sup>th</sup> September, 2011 to Saturday the 24<sup>th</sup> September, 2011 (both days inclusive).

By Order of the Board

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Place : Mumbai  
Date : 23<sup>rd</sup> August, 2011

**BADAL MITTAL**  
EXECUTIVE DIRECTOR

**DIRECTORS' REPORT**

Dear Shareholders,

Your Directors hereby present their Thirty Sixth Annual Report together with the Audited Statement of Accounts for the year ended March 31<sup>st</sup>, 2011.

	Year ended	Year ended
<b>FINANCIAL RESULTS :</b>	31.03.2011	31.03.2010
	(Rs. in lacs)	(Rs. in lacs)

Profit/Loss before Providing for Interest	<b>265.09</b>	(79.32)
Less : Provision for Interest	<b>28.88</b>	(32.42)
Net Profit/Loss for the year	<b>236.21</b>	(46.90)
Add : Loss brought forward from previous year	<b>711.14</b>	664.23
Loss carried to the Balance Sheet	<b>474.93</b>	711.13

**OPERATIONS**

The Company was a Sick Industrial Company within the meaning of Section 3(1)(o) of the Sick Industrial Companies (Special Provisions) Act, 1985 (SICA) till last financial year when the net worth of the Company was negative. During the year under review the Company turned around with a positive net worth.

**DIVIDEND**

Your Directors are unable to recommend any dividend for the year ended 31.03.2011 because of the accumulated losses.

**DIRECTORS**

Shri. Shankarlal G. Mittal will retire by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

**DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to the provisions contained in Section 217 (2AA) of the Companies Act, 1956, the Directors of your company confirm :

- That in the preparation of the annual accounts, the applicable accounting standard have been followed and no material departures have been made from the same.
- That they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
- That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company for preventing and detecting fraud and other irregularities.
- That they have prepared the annual accounts on a going concern basis.

**AUDIT COMMITTEE**

Your Company has not constituted Audit Committee pursuant to the provisions of Section 292A of the Companies Act, 1956, since the Company has not been carrying on any business activities.

**PARTICULARS OF EMPLOYEES**

There was no employee in respect of whom information is required to be disclosed as per Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended.