

# **AUTO PINS (INDIA) LIMITED**

2776, PYARELAL, MOTOR MARKET KASHMERE GATE,  
DELHI - 110006

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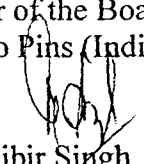
## **NOTICE**

NOTICE is hereby given that the ANNUAL GENERAL MEETING of the members of the **AUTO PINS (INDIA) LIMITED** will be held at the Registered office of the company at 2776, PYARELAL, MOTOR MARKET KASHMERE GATE, DELHI - 110006 on Wednesday, 30<sup>th</sup> Day of September, 2009 at 10.00 A.M. to transact the following businesses :-

### **ORDINARY BUSINESS:-**

1. To consider, receive and adopt the Audited Balance-Sheet of the Company as at 31st March, 2009 and the profit & loss account for the year ended on that date together with the Directors' report and Auditors' report thereon.
2. To appoint Mr. Subhash Jain, Director of the Company, who retires by rotation and Being eligible offers himself for re-appointment.
3. To appoint M/s Sanjay Rawal & co. Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By order of the Board,  
For Auto Pins (India) Ltd.

  
Rajbir Singh  
(Managing Director)

Dated: 31<sup>st</sup> August, 2009  
Place: New Delhi

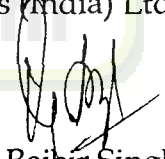
NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY. PROXY NEED NOT BE A MEMBER OF THE COMPANY. A BLANK FORM OF PROXY IS ENCLOSED AND IF INTENDED TO BE USED, IT SHOULD BE RETURNED DULY COMPLETED TO THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.

2. The share Transfer Books and Register of the Members will remain closed from Monday 28<sup>th</sup> September, 2009 to Wednesday 30<sup>th</sup> September, 2009 (both days inclusive).
3. The Members/Proxies are requested to produce the entrance, the attached admission slip duly completed and signed for admission to the meeting hall.
4. NO GIFTS WILL BE GIVEN AT THE ANNUAL GENERAL MEETING.

By order of the Board,  
For Auto Pins (India) Ltd.

Dated: 31<sup>st</sup> August, 2009  
Place : New Delhi

  
Rajbir Singh  
(Managing Director)

# AUTO PINS (INDIA) LIMITED.

2776, PYARELAL MOTOR MARKET, KASHMERE GATE,  
DELHI – 110006

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## DIRECTORS REPORT

To,  
The Members

Your Directors have great pleasure in presenting the Annual Report together with the Audited Statement of Annual Accounts for the Year ended 31<sup>st</sup> March, 2009

### FINANCIAL RESULTS

|                            | (Rs. in Lacs)<br>Current Year | (Rs. in Lacs)<br>Previous Year |
|----------------------------|-------------------------------|--------------------------------|
| Sales & Other Income       | 363.844                       | 193.13                         |
| Profit before Depreciation | 86.723                        | 24.44                          |
| Depreciation               | 101.409                       | 102.11                         |
| Profit Before Tax          | (14.685)                      | (77.67)                        |
| Income Tax                 | 0.129                         | 0.075                          |
| Profit After Tax           | (14.814)                      | (77.74)                        |

### PERFORMANCE

The over all performance for the 12 months was satisfactory as the Turnover of the company increased from Rs. 148.42 lacs to Rs. 227.216 lacs as compared to the previous year's turnover. The company has earned a loss during the year. However, your Directors are confident that the company will do better in future as the recessionary period of the Indian economy seems to over and the Company is trying its level best to improve its performance.

### DIRECTORS

Mr. Subhash Jain, Director of the Company retires by rotation and being eligible offers himself for re-appointment.

### EXPORTS

The Company has not earned export income during the financial year.

**DIVIDEND**

As the company has not earned profit during the year, the company has set-off the previous loss against this; your Directors are not in the position to recommend any dividend for the year 2008-09.

**AUDITORS**

M/S Sanjay Rawal & Co., Chartered Accountants, the Auditors of the Company will retire at the conclusion of the ensuing Annual General Meeting. They are eligible for reappointment.

**CORPORATE GOVERNANCE**

In consonance with core values of the Company to enhance the wealth of shareholders with commitment to the customers, employees and society, your directors attach much significance to good corporate governance.

Pursuant to clause 49 of the said listing agreement, (a) Management discussion and analysis, (b) The report of the Directors on the practice prevalent on corporate governance in the Company and (c) Certificate from the Practicing Company Secretary on compliance of mandatory requirement of corporate governance are given as an annexure to this report.

**LISTING**

The Company's Shares are listed on the Delhi Stock Exchange. The address of the Stock Exchange is:

The Delhi Stock Exchange Association  
3A & 4, Asaf Ali Road,  
New Delhi - 110 002

Bombay Stock Exchange Limited  
25<sup>th</sup> floor  
P.J. Tower, Dalal Street,  
Mumbai

**PARTICULARS OF EMPLOYEE**

The company does not have any employees to whom the Provisions of Section 217 (2A) of the Companies Act 1956 read with the companies (Particulars of Employee Rules 1975) apply.

## CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO.

Particulars relating to Conservation of energy Research and Development, Technology, Absorption do not become applicable to the company, and details of Foreign Exchange earnings and outgo are as follows:

|                            |         |
|----------------------------|---------|
| Foreign Exchange Earnings: | Rs. NIL |
| (In Indian Rupees)         |         |

|                          |         |
|--------------------------|---------|
| Foreign Exchange Outgo : | Rs. NIL |
| (In Indian Rupees)       |         |

## DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 217 (2AA) of the Companies Act, 1956, with respect to Director's Responsibility Statement, it is hereby confirmed;

- (i) The financial statement has been prepared in accordance with the accounting standard issued by the Institute of Chartered Accountants of India and also the requirements of the Companies act, 1956, to the extent applicable to the Company. There have been no material departures from prescribed accounting standard while preparing these financial statements;
- (ii) The Board of Directors has selected the accounting policies described in the notes to the accounts, which have been consistently applied, except where otherwise stated. The estimates and judgments relating to the financial statements have been made on a prudent basis, in order that the financial statements reflect in a true and fair manner, the state of affairs of the Company as at March 31, 2009 and the profit of the Company for the year ended on that date;
- (iii) The board of directors and management has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for the safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The annual account has been prepared on the historical cost conventions, as a going concern and on the accrual basis.

## DEPOSITS

During the year under review the company has not accepted any deposits .

## APPRECIATION

Your Directors wish to place on record their deep appreciation for the continued co-operation and support given by financial institution, Bank, Customers and shareholders of the company. They also acknowledge their deep appreciation for the contribution made by the employees at all levels to the operations of the company.

Dated : 31<sup>st</sup> August, 2009  
Place : New Delhi.

For and on behalf of the Board,  
Auto Pins (India) Limited

  
(RAJBIR SINGH)  
(MANAGING DIRECTOR)

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