

# **AUTO PINS (INDIA) LIMITED**

**REGI: OFFICE, 2776 PYARELAL MOTOR MARKET KASHMERE GATE, DELHI-110006**

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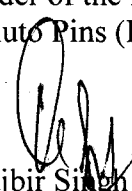
## **NOTICE**

NOTICE is hereby given that the ANNUAL GENERAL MEETING of the members of the **AUTO PINS (INDIA) LIMITED** will be held at the Registered office of the company at **2776 PYARELAL MOTOR MARKET KASHMERE GATE, DELHI-110006**, on Saturday, 31<sup>ST</sup> Day of December, 2011 at 10.00 A.M. to transact the following businesses :-

### **ORDINARY BUSINESS:-**

1. To consider, receive and adopt the Audited Balance-Sheet of the Company as at 30<sup>th</sup> June, 2011 and the profit & loss account for the year ended on that date together with the Directors' report and Auditors' report thereon.
2. To appoint Mr. Kulbir Singh, Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s Sanjay Rawal & co. Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By order of the Board,  
For Auto Pins (India) Ltd.

  
Rajbir Singh  
(Managing Director)

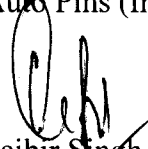
Dated: 15.11.2011  
Place: New Delhi

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY. PROXY NEED NOT BE A MEMBER OF THE COMPANY. A BLANK FORM OF PROXY IS ENCLOSED AND IF INTENDED TO BE USED, IT SHOULD BE RETURNED DULY COMPLETED TO THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.
2. The Share Transfer Books and Register of Members will remain closed from Monday, the 28<sup>th</sup> September, 2011 to Wednesday 30<sup>th</sup> September, 2011 (both days inclusive).
3. The Members/Proxies are requested to produce at the entrance, the attached admission slip duly completed and signed for admission to the meeting hall.
4. NO GIFTS WILL BE GIVEN AT THE ANNUAL GENERAL MEETING.

Dated: 15.11.2011  
Place: New Delhi

By order of the Board,  
For Auto Pins (India) Ltd.

  
Rajbir Singh  
(Managing Director)

# AUTO PINS (INDIA) LIMITED

REGI: OFFICE, 2776 PYARELAL MOTOR MARKET KASHMERE GATE, DELHI-110006

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## DIRECTORS' REPORT

To,  
The Members

Your Directors have great pleasure in presenting the Annual Report together with the Audited Statement of Annual Accounts for the Year ended 30<sup>th</sup> June 2011.

### FINANCIAL RESULTS

	Current Year	(Rs. in lacs) Previous Year
Sales & Other Income	1460.73	1048.46
Profit before Depreciation	142.45	413.78
Depreciation	128.53	101.11
Profit After Depreciation Before Tax	13.92	312.67
Profit After Tax	13.92	1461.56

### PERFORMANCE

The over all performance for the 15 months was satisfactory as the Turnover of the company increased from Rs. 435.08 Lac to Rs. 1350.86 Lac as compared to the previous year's turnover and Other Income increased from Rs. 8940 to Rs. 10986921. The company has earned a loss during the year. However, your Directors are confident that the company will do better in future as the recessionary period of the Indian economy seems to be over and the company is trying its level best to improve its performance.

### DIRECTORS

Mr. Kulbir Singh, Director of the Company retires by rotation and being eligible offers himself for re-appointment.

### EXPORTS

The company has earned export income during the financial year.

### DIVIDEND

As the company has not earned sufficient profit during the year, So the Directors are not in the position to recommend any dividend for the year 2010-11.

## **AUDITORS**

M/S Sanjay Rawal & Co., Chartered Accountants, the Auditors of the Company will retire at the conclusion of the ensuing Annual General Meeting. They are eligible for reappointment.

## **CORPORATE GOVERNANCE REPORT**

In consonance with core values of the Company to enhance the wealth of shareholders with commitment to the customers, employees and society, your directors attach much significance to good corporate governance.

Pursuant to clause 49 of the said listing agreement, (a) Management discussion and analysis, (b) The report of the Directors on the practice prevalent on corporate governance in the Company and (c) Certificate from the Practicing Company Secretary on compliance of mandatory requirement of corporate governance are given as an annexure to this report.

## **LISTING**

The Company's Shares are listed on the Delhi Stock Exchange. The address of the Stock Exchange is:

THE BOMBAY STOCK EXCHANGE LIMITED

The Delhi Stock Exchange Association  
3A & 4, Asaf Ali Road,  
New Delhi - 110 002

## **PARTICULARS OF EMPLOYEE**

The company does not have any employees to whom the Provisions of Section 217 (2A) of the Companies Act 1956 read with the companies (Particulars of Employee Rules 1975) apply.

## **CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO.**

Particulars relating to Conservation of energy Research and Development, Technology, Absorption do not become applicable to the company, and details of Foreign Exchange earnings and outgo are as follows:

Foreign Exchange Earnings:	Rs. 5299091.00
(In Indian Rupees)	

Foreign Exchange Outgo :	Rs. 326675.00
(In Indian Rupees)	

## **DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to the requirement under section 217 (2AA) of the Companies Act, 1956, with respect to Director's Responsibility Statement, it is hereby confirmed;

- (i) The financial statement has been prepared in accordance with the accounting standard issued by the Institute of Chartered Accountants of India and also the requirements of the Companies act, 1956, to the extent applicable to the Company. There have been no material departures from prescribed accounting standard while preparing these financial statements;
- (ii) The Board of Directors has selected the accounting policies described in the notes to the accounts, which have been consistently applied, except where otherwise stated. The estimates and judgments relating to the financial statements have been made on a prudent basis, in order that the financial statements reflect in a true and fair manner, the state of affairs of the Company as at June 30, 2011 and the profit of the Company for the year ended on that date;
- (iii) The board of directors and management has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for the safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The annual account has been prepared on the historical cost conventions; as a going concern and on the accrual basis.

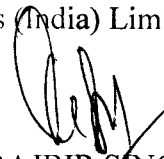
## **DEPOSITS**

During the year under review the company has not accepted any deposits

## **APPRECIATION**

Your Directors wish to place on record their deep appreciation for the continued co-operation and support given by financial institution, Bank, Customers and shareholders of the company. They also acknowledge their deep appreciation for the contribution made by the employees at all levels to the operations of the company.

For and on behalf of the Board,  
Auto Pins (India) Limited



(RAJBIR SINGH)  
(MANAGING DIRECTOR)

Dated: 15.11.2011  
Place: New Delhi.

# SANJAY RAWAL AND CO.

## CHARTERED ACCOUNTANTS

OFFICE: A-146, G.F. DAYANAND COLONY, LAJPAT NAGAR-IV, NEW DELHI-110024,  
PH: 26421822, 26282518, Email: sanrawal@rediffmail.com

### Auditor's Report to the Member of Auto Pins (India) Ltd.

1. We have audited the attached Balance Sheet of Auto Pins (India) Ltd. as at 30<sup>th</sup> June 2011 and also the Profit & Loss account and the cash flow statement for the year ended on that date annexed hereto.  
These financial statements are responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to above, we report that:
  - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books, **except as referred in (vi) below.**
  - iii) The Balance Sheet, Profit & Loss account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
  - iv) In our opinion, the Balance Sheet, Profit & Loss account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956, **except as referred in (vi) below.**
  - v) On the basis of written representations received from the directors, as on 30<sup>th</sup> June 2011 and taken on record by board of director, we report that none of the directors are disqualified as on 30<sup>th</sup> June from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;

