

47TH
ANNUAL REPORT
2021-2022
AUTO PINS (INDIA) LIMITED
CIN: L34300DL1975PLC007994
Premise No. 40, 1st Floor, India Mall, New Friends Colony, New Delhi
DELHI -110025
www.autopinsindia.com



**47TH ANNUAL REPORT
AUTO PINS (INDIA) LIMITED
(2021-2022)**

**Premise No. 40, 1st Floor, India Mall, New
Friends Colony, New Delhi-110025**

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CORPORATE INFORMATION

Board of Directors

Mr. Rajbir Singh, Managing Director
Mr. Subhash Jain, Director
Mr. Ravi Kumar, Independent Director
Mr. Joginder Singh, Additional Independent Director
(Appointed w.e.f. 12th October 2021)
Mr. Nand Kishore Sharma, Independent Director
Ms. Shilpy Chopra, Independent Director

Key Managerial Personnel

Mr. Rajbir Singh, Managing Director
Ms. Shweta Bhatnagar, Chief Financial Officer
Ms. Madhav Kumar Mishra, Company Secretary & Compliance Officer
(Appointed w.e.f. 13th August, 2022)

Registered Office

Premise No. 40, 1st Floor, India Mall, New Friends Colony, New Delhi-110025

Corporate Office

16, Industrial Area, NIT, Faridabad – 121001(Haryana)

Website

www.autopinsindia.com

Email

autopinsdelhi@gmail.com

Corporate Identification Number (CIN)

L34300DL1975PLC007994

Registrar & Share Transfer Agent

Link Intime India Pvt. Ltd.
Noble Heights, 1st floor,
Plot No NH-2, C-1 Block, LSC,
Near Savitri Market, Janakpuri,
New Delhi - 110058
Tel No : 011-49411000 Fax: 011-41410591
E-mail id : swapann@linkintime.co.in
: sunil.mishra@linkintime.co.in
Website : www.linkintime.co.in

Stock Exchange(s)

BSE Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Statutory Auditors

M/s. Sanjay Rawal & Co.

Chartered Accountants
A-146, G.F. Dayanand Colony,
Lajpat Nagar –IV
New Delhi-110024
Email Id: casanjayrawal@gmail.com

Internal Auditor

M/s Sumit Shoundik & Co.

E-48, Third Floor, Vikas Marg,
Laxmi Nagar, New Delhi-110092

Secretarial Auditor

Mr. Parveen Rastogi
Flat No. 3, Sood Building, Teil Mil Marg,
Ram Nagar, Paharganj, New Delhi-55
Email Id: rastogifcs3@gmail.com

Bankers

ICICI Bank Limited

43, Community Center
New Friends Colony, New Delhi – 110065

ICICI Bank Limited

17, 19, Ramneek Complex, Tikona Park,
NIT-1 Faridabad-121001, Haryana

HDFC Bank

BK Chowk, NIT, Faridabad

Key Committees of the Board

Audit Committee

Mr. Subhash Jain
Mr. Nand Kishore Sharma
Ms. Shilpy Chopra

Nomination & Remuneration Committee

Mr. Ravi Kumar (Death on 07.10.2021)
Ms. Shilpy Chopra
Mr. Nand Kishore Sharma
Mr. Joginder Singh
(Appointed w.e.f. 12th October 2021)

Stakeholders Relationship Committee

Mr. Ravi Kumar (Death on 07.10.2021)
Ms. Shilpy Chopra
Mr. Nand Kishore Sharma
Mr. Joginder Singh
(Appointed w.e.f. 12th October 2021)

AUTO PINS (INDIA) LIMITED
REGISTERED OFFICE: Premise No. 40, 1st Floor, India Mall, New Friends Colony,
New Delhi-110025
Tel.: (91)-7827937904 CIN: L34300DL1975PLC007994
Email Id: autopinsdelhi@gmail.com Website: www.autopinsindia.com

NOTICE

Notice is hereby given that the **47th (Forty Seventh)** Annual General Meeting of members of **Auto Pins (India) Limited** will be held on Wednesday, the 28th day of September, 2022 at 12:30 P.M at its Registered Office at Premise No. 40, 1st Floor, India Mall, New Friends Colony, New Delhi -110025 to transact the following businesses:

ORDINARY BUSINESS:

1. To consider and adopt the Standalone Audited financial statements of the Company for the financial year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Mr. Rajbir Singh (DIN: 00176574) as a Director, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint **M/s Sanjay Rawal & Co., Chartered Accountants** as Statutory Auditors for a term of five consecutive years of the Company from the conclusion of this 47th Annual General Meeting until the conclusion of the 52nd Annual General Meeting and to fix the remuneration:

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), **M/s Sanjay Rawal & Co., Chartered Accountants** (Registration No. 012820N) having office A-146, G.F. Dayanand Colony, Lajpat Nagar –IV New Delhi-110024, be and are hereby appointed as the Statutory Auditor of the Company in place of the Retiring Auditor **M/s Dharam Taneja Associates** (who shall hold office upto ensuing 47th AGM), Chartered Accountants (FRN 03563N), to hold office for a term of five consecutive financial years, from the conclusion of ensuing 47th (Forty Seven) Annual General Meeting of the Company till the conclusion of the 52nd (Fifty Two) Annual General Meeting, subject to ratification of their appointment at every Annual General Meeting, on such remuneration as may be mutually agreed upon by the Board of Directors and the Auditors after consultation with the Audit Committee.

RESOLVED FURTHER THAT any of the Director of the Company be and are hereby authorized to sign, execute all such documents and do all such acts, deeds and things which may be necessary to bring into effect the above resolution.”

SPECIAL BUSINESS:

4. Regularization of Additional Director, Mr. Joginder Singh (DIN: 08401114) as an Independent Director of the company.

To consider and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Joginder Singh (DIN: 08401114), who was appointed as an Additional Director who holds office upto the date of this Annual General Meeting in terms of Section of the Company by the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee with effect from October 12, 2021 an on 161(1) of the Companies Act, 2013 and who is eligible for appointment and has consented to act as Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as an Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Act read with Schedule IV to the Act, and the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the appointment of **Mr. Joginder Singh (DIN: 08401114)**, who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of Listing Regulations and who is eligible for appointment, as a Non Executive, Independent Director of the Company, not liable to retire by rotation, for a term of five years commencing from September 12, 2021, up to September 11, 2026, be and is hereby approved”.

5. To approve and increase in the limit of managerial remuneration payable to Mr. Rajbir Singh, Managing Director in excess of in excess of limits prescribed u/s section 197 of the Companies Act, 2013 w.e.f. 1st July 2022.

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

“RESOLVED THAT pursuant to Section 197, 198 and other applicable provisions, if any, of the Companies Act, 2013, (the ‘Act’) read with Schedule V of the Act and the Rules made thereunder, including any amendment(s), modification(s) or re-enactment(s) thereof for the time being in force, and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the approval of the members of the Company, be and is hereby accorded for payment of remuneration to Mr. Rajbir Singh, Managing Director (DIN: 00176574) from Rs. 3,00,000/- to Rs. 5,00,000/- per month, as set out in the Statement, in excess of **limits prescribed under section 197 of the Companies Act, 2013 w.e.f. 1st July 2022.**

RESOLVED FURTHER THAT any Director or the Key Managerial Personnel of the Company be and is hereby authorized to do all such acts, deeds, matters and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By order of the Board of Directors
For **AUTO PINS (INDIA) LIMITED**

Date: 02.09.2022

Sd/-
Madhav Kumar Mishra
Company Secretary & Compliance Officer

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ('the Act') in respect of the business under item nos. 4 & 5 set out above and the relevant details of the Directors seeking re-appointment/appointment at this Annual General Meeting ('AGM/' the meeting') in respect of business under item nos. 2 and 4 as required under Regulations 26 (4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('Secretarial Standard') are annexed hereto.(Annexure 1A & 1B).
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY /PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER. THE INSTRUMENT OF PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED, STAMPED (IF APPLICABLE) AND SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE ANNUAL GENERAL MEETING.**
3. A person can act as a proxy for only fifty members and holding in aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of total share capital of the company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other member. A proxy form is appended with attendance slip.
4. A member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, during the period beginning 24 hours before the time fixed for the commencement of the AGM and ending with the conclusion of the AGM, provided that not less than 3 days of notice in writing is to be given to the Company.
In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.
5. **M/s Sanjay Rawal & Co., Chartered Accountants** (Registration No. 012820N), having office at having office A-146, G.F. Dayanand Colony, Lajpat Nagar –IV New Delhi-110024, be and are hereby appointed as the Statutory Auditor of the Company to hold office for a term of five consecutive financial year, from the conclusion of this (Forty-Seventh) Annual General Meeting of the Company till the conclusion of the (Fifty Two) Annual General Meeting, on such remuneration as may be mutually agreed upon by the Board of Directors and the Auditors after consultation with the Audit Committee.
6. Institutional/ Corporate Members (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG format) of its Board Resolution/Authorization etc., authorizing its representative to attend the AGM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by e-mail through its registered e-mail address to rastogifcs3@gmail.com.