

48TH
ANNUAL REPORT
2022-2023

AUTO PINS (INDIA) LIMITED
CIN: L34300DL1975PLC007994

Premise No. 40, 1st Floor, India Mall, New Friends Colony, New Delhi
DELHI -110025

www.autopinsindia.com



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AUTO PINS (INDIA) LIMITED
(2022-2023)

Premise No. 40, 1st Floor, India Mall, New
Friends Colony, New Delhi-110025

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CORPORATE INFORMATION

Board of Directors

Mr. Rajbir Singh, Managing Director
Mr. Subhash Jain, Director
Mr. Joginder Singh, Independent Director
Mr. Nand Kishore Sharma, Independent Director
(Cessation w.e.f. 01.08.2023)
Ms. Shilpy Chopra, Independent Director

Key Managerial Personnel

Mr. Rajbir Singh, Managing Director
Ms. Shweta Bhatnagar, Chief Financial Officer
Ms. Rashmi Baranwal, Company Secretary & Compliance Officer
(Appointed w.e.f 30.05.2023 & cessation w.e.f. 24.08.2023)

Registered Office

Premise No. 40, 1st Floor, India Mall, New Friends Colony, New Delhi-110025

Corporate Office

16, Industrial Area, NIT, Faridabad – 121001(Haryana)

Website

www.autopinsindia.com

Email

autopinsdelhi@gmail.com

Corporate Identification Number (CIN)

L34300DL1975PLC007994

Registrar & Share Transfer Agent

SIROCCO

Link Intime India Pvt. Ltd.

Noble Heights, 1st floor,

Plot No NH-2, C-1 Block, LSC,

Near Savitri Market, Janakpuri,

New Delhi - 110058

Tel No : 011-49411000 Fax: 011-41410591

E-mail id : swapann@linkintime.co.in

: sunil.mishra@linkintime.co.in

Website : www.linkintime.co.in

Stock Exchange(s)

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400001

Statutory Auditors

M/s. Sanjay Rawal & Co.

Chartered Accountants

A-146, G.F. Dayanand Colony,

Lajpat Nagar –IV

New Delhi-110024

Email Id: casanjayrawal@gmail.com

Internal Auditor

M/s Bhardwaj & Co.

B-545, IInd Floor, Nehru Ground, NIT Faridabad

Pin:121001(Haryana)

Secretarial Auditor

Mr. Parveen Rastogi

Flat No. 3, Sood Building, Teil Mil Marg,

Ram Nagar, Paharganj, New Delhi-55

Email Id: rastogifcs3@gmail.com

Bankers

ICICI Bank Limited

43, Community Center

New Friends Colony, New Delhi – 110065

ICICI Bank Limited

HDFC Bank

BK Chowk, NIT, Faridabad

Key Committees of the Board

Audit Committee

Mr. Subhash Jain

Mr. Nand Kishore Sharma

Ms. Shilpy Chopra

Nomination & Remuneration Committee

Ms. Shilpy Chopra

Mr. Nand Kishore Sharma

Mr. Joginder Singh

Stakeholders Relationship Committee

Ms. Shilpy Chopra

Mr. Nand Kishore Sharma

Mr. Joginder Singh

AUTO PINS (INDIA) LIMITED

**REGISTERED OFFICE: Premise No. 40, 1st Floor, India Mall, New Friends Colony,
New Delhi-110025**

Tel.: (91)- 7827937904 CIN: L34300DL1975PLC007994

Email Id: autopinsdelhi@gmail.com Website: www.autopinsindia.com

NOTICE

Notice is hereby given that the **48th (Forty Eighth)** Annual General Meeting of members of **Auto Pins (India) Limited** will be held on Monday, the 25th day of September, 2023 at 12:30 P.M at its Registered Office at Premise No. 40, 1st Floor, India Mall, New Friends Colony, New Delhi -110025 to transact the following businesses:

ORDINARY BUSINESS:

1. To consider and adopt the Standalone Audited financial statements of the Company for the financial year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Mr. Subhash Jain (DIN: 00176493) as a Director, who retires by rotation and being eligible offers himself for re-appointment.
3. To fix the remuneration of **M/s Sanjay Rawal & Co., Chartered Accountants** as Statutory Auditors.

SPECIAL BUSINESS:

4. **To approve and increase in the limit of managerial remuneration payable to Mr. Rajbir Singh, Managing Director in excess of limits prescribed u/s section 197 of the Companies Act, 2013 w.e.f. 1st September 2023.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

“RESOLVED THAT pursuant to Section 197, 198 and other applicable provisions, if any, of the Companies Act, 2013, (the ‘Act’) read with Schedule V of the Act and the Rules made thereunder, including any amendment(s), modification(s) or re-enactment(s) thereof for the time being in force, and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the approval of the members of the Company, be and is hereby accorded for payment of remuneration to Mr. Rajbir Singh, Managing Director (DIN: 00176574) from Rs. 5,00,000/- to Rs. 7,00,000/- per

month, as set out in the Statement, in excess of **limits prescribed under section 197 of the Companies Act, 2013 w.e.f. 1st September 2023.**

RESOLVED FURTHER THAT any Director or the Key Managerial Personnel of the Company be and is hereby authorized to do all such acts, deeds, matters and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

5. To approve Borrowing powers of the Company U/s 180(1)(c) of the Companies Act, 2013 upto Rs. 10.00 Crores (Rupees Ten Crores only)

To consider and if thought fit, to pass with or without modification(s), the following resolution as special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 180(1)(c) and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company hereby accords its consent to the Board of Directors for borrowing any sum or sums of money from time to time from any one or more of the Company’s Bankers and / or from any one or more other persons, firms, bodies corporate, or financial institutions whether by way of cash credit, advance or deposits, loans or bills discounting or otherwise and whether unsecured or secured by mortgage, charge, hypothecation or lien or pledge of the Company’s assets and properties whether movable or otherwise or all or any of the undertakings of the Company notwithstanding that the moneys to be borrowed together with moneys already borrowed by the Company (apart from temporary loans obtained from the Company’s bankers in the ordinary course of business) will or may exceed the aggregate of the paid-up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose such that the total borrowing shall not exceed Rs. 10.00 Crores (Rupees Ten Crores only) at a prevailing bank interest rate and the Directors are hereby further authorized to execute such deeds and instruments and containing such conditions and covenants as the Directors may think fit.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors of the Company be and is hereby authorized to finalize, settle and execute such documents / deeds / writings / papers and Agreements as may be required and to take all necessary steps and actions in this regard in order to comply with all the legal and procedural formalities and further to authorize any of its Committee(s)/Director(s) or any Officer(s) of the Company to do all such acts, deeds or things as it may in its absolute discretion deem necessary proper and fit.”

By order of the Board of Directors
For **AUTO PINS (INDIA) LIMITED**

Date: 29.08.2023

Sd/-
Rajbir Singh
Managing Director
(DIN:00176574)

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ('the Act') in respect of the business under item no. 4 & 5 set out above and the relevant details of the Directors seeking re-appointment/appointment at this Annual General Meeting ('AGM'/ 'the meeting') in respect of business under item nos. 2 as required under Regulations 26 (4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('Secretarial Standard') are annexed hereto.(Annexure 1A).
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY /PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER. THE INSTRUMENT OF PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED, STAMPED (IF APPLICABLE) AND SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE ANNUAL GENERAL MEETING.**
3. A person can act as a proxy for only fifty members and holding in aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of total share capital of the company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other member. A proxy form is appended with attendance slip.
4. A member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, during the period beginning 24 hours before the time fixed for the commencement of the AGM and ending with the conclusion of the AGM, provided that not less than 3 days of notice in writing is to be given to the Company.
In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.
5. At the 47th (Forty Seventh) AGM held on September 28, 2022 M/S Sanjay Rawal & Co., Chartered Accountants, (Firm Registration No. 012820N) were appointed as Statutory Auditors of the Company to hold office for a term of five consecutive financial year, from the conclusion of (Forty-Seventh) Annual General Meeting of the Company till the conclusion of the (Fifty Second) Annual General Meeting, on such remuneration as may be mutually agreed upon by the Board of Directors and the Auditors after consultation with the Audit Committee.