

AUTORIDERS INTERNATIONAL LIMITED

Annual Report 2012-13

AUTORIDERS INTERNATIONAL LTD

BOARD OF DIRECTORS

Tapan Patel	: Whole-Time Director
Maneka Mulchandani	: Whole-Time Director
Kruti Bhupesh Patel	: Director
Ketki Mukesh Patel	: Director

AUDITORS

M/s. SHETH DOCTOR & ASSOCIATES
Chartered Accountants

BANKERS

HDFC Bank Ltd.
Kotak Mahindra Bank Ltd.

REGISTERED OFFICE

4A, Vikas Centre, 104, S.V.Road,
Santacruz (W), Mumbai 400 054.

28th ANNUAL GENERAL MEETING

Day, Date : Monday, the 30th September, 2013

Venue : 4A, Vikas Centre, 104, S.V.Road, Santacruz (W), Mumbai - 400 054.

Time : 4.00 PM

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4,
ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year

2013-14**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name AUTORIDERS INTERNATIONAL LIMITED				PAN AAACA4897J	
	Flat/Door/Block No 4A		Name Of Premises/Building/Village VIKAS CENTRE		Form No. which has been electronically transmitted ITR-6	
	Road/Street/Post Office 101 S V ROAD		Area/Locality SANTACRUZ - WEST			
	Town/City/District MUMBAI		State MAHARASHTRA	Pin 400054	Status Plc Company	
	Designation of AO(Ward/Circle) ITO WD 9(1)-1 MUMBAI					Original or Revised REVISED
E-filing Acknowledgement Number 788929031250913				Date(DD/MM/YYYY) 25-09-2013		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	3045521
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	3045520
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	941066
	5	Interest payable			5	0
	6	Total tax and interest payable			6	941066
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	4636148
			c	TCS	7c	0
d			Self Assessment Tax	7e	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	4636148	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	3695080	

This return has been digitally signed by TAPAN MUKESH PATEL
in the capacity of DIRECTOR having PAN AFPPP5533H from
IP Address 27.4.174.16 on 25-09-2013 at MUMBAI
Dsc SI no 1667647492231031069CN=SafeScrip sub-CA for RCAI Class 2
& issuer 2012, OU=Sub-CA, O=Sify Technologies Limited, C=IN



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AUTORIDERS INTERNATIONAL LTD

ACCOUNTING YEAR 31.03.2013

ASSESSMENT YEAR 2013-14

1) INCOME FROM BUSINESS

NET PROFIT AS PER PROFIT & LOSS A/C 3035691

ADD : ITEMS CONSIDERED SEPERATELY

PROVISION FOR DOUBTFUL DEBTS	1040612	
DEPRECIATION	36703869	
SERVICE TAX	0	37744481
		<u>40780172</u>

LESS : ALLOWANCES/ITEMS CONSIDERED SEPERATELY

DEPRECIATION AS PER INCOME TAX ACT	33830826	
PROFIT ON SALE OF ASSETS	1932545	
BAD DEBTS WRITTEN OFF	1971281	
		<u>37734652</u>

GROSS TOTAL INCOME 3045520

LESS : SET OFF B/F LOSS (ASST.YEAR : 0

TOTAL INCOME	<u><u>3045520</u></u>
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TAX PAYABLE	941066
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LESS : T.D.S.(As per Certificate Attached) 4636110

REFUND DUE	<u><u>-3695044</u></u>
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AUTORIDERS INTERNATIONAL LTD

ACCOUNTING YEAR 31.03.2013

ASSESSMENT YEAR 2013-14

NOTES:

1 You are requested to issue refund alongwith interest u/s 244A of the Act.

2 The losses carried forward as under :

<u>Asst. Year</u>	<u>Description</u>	<u>Rupees</u>	
1995-96	Depreciation	159304	159304
1996-97	Depreciation	737932	737932
1997-98	Depreciation	1495305	1495305
1998-99	Depreciation	1389050	1389050
1999-2000	Depreciation	1197574	1197574
2000-2001	Business Loss (5667867-2392411)	3275456	0
	Depreciation	3852022	3852022
2001-2002	Business Loss	10019090	0
	Depreciation	3149048	3149048
2009-2010	Depreciation	1524238	1524238
2010-11	Depreciation	0	0

26799019	13504473
0	0
26799019	13504473

**WORKING OF BOOK PROFIT U/S 115JB OF THE INCOME TAX ACT
FOR THE YEAR ENDED 31ST MARCH 2013.**

Loss as per Profit & Loss Account	3035691
Add :	
Provision for Fringe Benefit Tax	0
Less :	
Provision for Deferred Tax	0
Unabsorbed depreciation as per Books of Account u/s 115JB(2) (iii) Rs.7,00,68,610/- adjusted to the extent of Books Profit	3035691
Book Profit u/s 115JB	<u><u>NIL</u></u>

DIRECTOR'S REPORT

To,

The Shareholders,
AUTORIDERS INTERNATIONAL LTD

Your Directors have pleasure in presenting the Twenty Eight Annual Report together with the audited accounts for the year ended 31st March, 2013.

FINANCIAL RESULTS:

The Financial results of the Company for the year under review are summarized for your consideration.

	(₹ in Lacs)	
	31/03/2013	31/03/2012
Profit before Depreciation	397.40	405.02
Less: Depreciation	367.04	339.34
Profit before Tax	30.36	65.68
Less: Tax Expenses (Net)	(7.84)	9.66
Profit for the Year	22.52	75.34
	=====	=====

In view of expansion plan ahead, your Directors are not recommending any dividend for the year ended 31March 2013.

OPERATION:

During the year under review, Your Company has reorganised the fleet at the branches as per the customer requirement to have better utilisation. The Company has also undertaken the replacement of old fleet with latest models keeping in view of the market demand and comfort of valued customers.

PROSPECTS:

During the year under review, the Company witnessed change in the market trend giving ample opportunity for the Company to regain the lost ground during the downslide. It is envisaged that if this trend continues and the Company would be able to post better results in the coming financial year. Your Company has taken steps to have the fleet upgraded so that it could meet the stringent requirements of its customers. The directors feel that the plan to take up gradation of vehicles and services at each branch would put the Company on fast growth.

Your Company is negotiating with few car rental companies for granting of franchisee ship to them so that many of the places where the Company is not represented could be adequately covered. Your Company is putting more stress on corporate business and while offering top of the line services to the existing customers, Your Company is in dialogue with more corporate houses for engaging fleet for their transportation needs.

As the travel & tourism industry is witnessing fast growth, Your Company will have a vital role to play in the coming years.

DISCLOSURE UNDER THE LISTING AGREEMENT:

Cash Flow Statement pursuant to Clause 32 of the listing Agreement is annexed herewith as Annexure 'A' and forming part of this report.

AUDITORS:

M/s. Sheth Doctor & Associates., Chartered Accountants, hold office until the ensuing Annual General Meeting.

FIXED DEPOSITS:

Your Company has not accepted any fixed deposits from public during the year under review.

CORPORATE GOVERNANCE:

Separate section on Corporate Governance is included in the Annual Report and Certificate from Company's Auditors confirming the Compliance of conditions on Corporate Governance as stipulated in the said Clause 49 of the Listing Agreement is annexed thereto.

PARTICULARS OF EMPLOYEES:

There are no employees covered under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules 1975 as amended.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Your Company has no activities relating to conservation of energy or technology absorption. During the year, the Company has earned Foreign Exchange worth of Rs.14.89 lacs and there was no foreign exchange outgo.

DIRECTORS' RESPONSIBILITY STATEMENT PURSUANT TO NEW SEC. 217 (2AA) OF THE COMPANIES ACT, 1956:

As required under the added Sec. 217 (2AA), the Directors state as under:

- a. that in the preparation of the annual accounts, the applicable accounting standards have been followed;
- b. that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit of the company for the year.
- c. that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. that the Annual Accounts have been prepared on a going concern basis.

AUTORIDERS INTERNATIONAL LIMITED.

LISTING:

The Company's shares continued to be listed on Mumbai Stock Exchange throughout the year under report. The Company has paid all listing fees till date.

ACKNOWLEDGMENT:

Your Directors thank all its customers for their continuous support to the Company. They also wish to place on record their appreciation of the dedicated services of the employees of the Company.

For and on behalf of the Board
For ~~AUTORIDERS~~ INTERNATIONAL LTD.



TAPAN PATEL
DIRECTOR

Mumbai

Dated : 30 May, 2013.