# 36<sup>th</sup> ANNUAL REPORT F.Y. 2020-21

#### **CORPORATE INFORMATION**

#### **BOARD OF DIRECTORS**

Mr. Chintan Patel - Managing Director & CEO Mrs. Maneka Mulchandani – Director Mr.Tapan Patel-Managing Director (Ceased to be Director w.e.f. 30<sup>th</sup> September,2020 due to death) Mr. Vinay Yeshwant Rane - Independent Director Mr. Anil Shankar Kulkarni - Independent Director Mr. Pranav Salil Kapur- Independent Director

#### **CHIEF FINANCIAL OFFICER**

Mr. Ramachandran C.G.

#### **COMPANY SECRETARY**

Ms. Mohini Budhwani- Resigned w.e.f. 23<sup>rd</sup> December, 2020 Ms. Sweety Dhumal- Appointed w.e.f. 8<sup>th</sup> January, 2021

#### BANKERS

Axis Bank Ltd, HDFC Bank Ltd, Karur Vysya Bank Ltd, Indian Bank, Kotak Mahindra Bank Ltd, ICICI Bank Ltd.

#### AUDITORS

M/s. K.P.D. & Co Chartered Accountants

#### **SECRETARIAL AUDITORS**

Sonali Gamne Practising Company Secretary

#### **REGISTRAR AND TRANSFER AGENT**

Link Intime (India) Pvt Ltd C-101, 247 Park, L.B.S. Marg, Vikhroli (W) Mumbai-400083

#### **REGISTERED OFFICE**

4A, Vikas Centre, 104, S.V.Road, Santacruz-W, Mumbai-400054.

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#### <u>NOTICE</u>

**NOTICE** is hereby given that the 36<sup>th</sup> Annual General Meeting of the Members of Autoriders International Limited, will be held on Thursday, 30<sup>th</sup> September, 2021 at 4.30 p.m. at its Registered Office situated at 4-A, Vikas Centre, 104, S.V. Road, Santacruz (W), Mumbai- 400 054 to transact the following business.

#### **ORDINARY BUSINESS:**

 To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2021 together with the reports of the Board of Directors and Auditors thereon, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as Ordinary Resolutions:

**"RESOLVED THAT** the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2021 together with the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To appoint Mrs. Maneka Mulchandani (DIN 00491027), who retires by rotation as a Director and offer herself to be appointed as a Director of the Company and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mrs. Maneka Mulchandani (DIN 00491027), who retires by rotation at this meeting be and is hereby appointed as a Director of the Company."

#### **SPECIAL BUSINESS:**

3. To regularize the appointment of Mr. Pranav Salil Kapur (DIN: 07813604) and designate him as a Non- executive Independent Director of the Company:

To consider and, if thought fit, to pass the following as a Special Resolution:

**"RESOLVED THAT** pursuant to recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors and pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other

applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the approval of the members of the Company be and is hereby accorded to appoint and designate Mr. Pranav Salil Kapur (DIN: 07813604), Director, as Non-Executive Independent Director of the Company, who has submitted a declaration confirming the criteria of Independence under Section 149 (6) of the Act read with the Listing Regulations, as amended from time to time, whose term shall not be subject to retirement by rotation, to hold office for 1st term of five (5) consecutive years on the Board of the Company with effect from conclusion of ensuing Annual General Meeting".

#### By order of the Board of Directors of, AUTORIDERS INTERNATIONAL LIMITED

Sd/-

Maneka Vijay Mulchandani Director (DIN: 00491027)

Date: 4<sup>th</sup> September, 2021 Place: Mumbai

#### **Registered Office**

4A, Vikas Centre, 104, S.V.Road, Santacruz-W,Mumbai-400054 **Tel:-**022-66944059 **Fax:-** 022-66944057 **CIN: -** L70120MH1985PLC037017 **Email:-** complianceofficer@autoriders.in **Website:- www.autoriders.in** 

#### NOTES:

1. In respect of resolutions statement giving additional information on director seeking appointment of Independent Directors is annexed herewith as required under

Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

#### 2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

Pursuant to the provisions of section 105 of the Companies Act, 2013, a person can act proxy on behalf of members not exceeding fifty (50) and holding in aggregate not more than ten percent of the total share capital of the Company. Member holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member.

The instrument of Proxy in order to be effective should be returned to the Registered Office of the Company, duly completed signed and stamped not less than FORTY–EIGHT HOURS before the commencement of the meeting i.e. by 4.30 p.m. on Tuesday, 28<sup>th</sup> September, 2021.

Proxies submitted on behalf of limited companies, societies, etc. must be supported by appropriate resolution/authority, as applicable, issued by the member organization. A Proxy form is sent herewith.

- 3. Only registered Members (i.e. Equity shareholders) of the Company may attend and vote at the Annual General Meeting.
- 4. The Register of Members and Share Transfer Books will be closed from Friday, 24<sup>th</sup> September, 2021 to Thursday, 30<sup>th</sup> September 2021 (both days inclusive).
- Members are requested to send all communications relating to shares to our Registrar & Share Transfer Agent (R & T Agent) at the following address: Link Intime (India) Pvt Ltd, C-101, 247 Park, L.B.S. Marg, Vikhroli (W) Mumbai- 400083, Phone No. (022) 49186000; Fax No. (022) 49186060, Email: <u>rnt.helpdesk@linkintime.co.in</u> web www.linkintime.co.in
- 6. Members/ Proxies are requested to bring the attendance slips duly filled in and copies of the Annual Report to the Meeting. The identity/signature of the members holding shares in electronic/demat form is liable for verification with specimen signatures as may be furnished by NSDL/CDSL to the Company. Such members are advised to bring relevant identity card, issued by the Depository Participant to attend the Annual General Meeting.

- 7. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified true copy of the Board Resolution authorizing their representative along with their specimen signature to attend and vote on their behalf at the meeting.
- 8. In case of joint holder, only joint holder who is higher in the order of names will be entitled to vote.
- 9. Relevant documents referred to in the accompanying notice are open for inspection by the members at the registered office of the Company on all working days except Sundays between 11.00 am and 1.00 pm up to the date of the meeting.
- 10. Member who is desirous of getting any information as regard to the business to be transacted at the meeting are requested to write to the Company their queries at least seven days in advance of the meeting in order to keep the required information readily available at the meeting.
- 11. Shareholders can register their complaints, if any on an exclusive email <u>investorinternational@autoriders.in</u> and <u>complianceofficer@autoriders.in</u>
- 12. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
- 13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit the PAN to their Depository Participant(s) with whom they are maintaining their demat accounts. Members holding shares in physical form can submit the PAN details to the Registrar and Share Transfer Agents/Company.
- 14. Electronic copy of the Annual Report for 2021 being sent to all the members whose Email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same.
- 15. Electronic copy of the Notice of 36<sup>th</sup> Annual General Meeting of the Company along with Attendance Slip and Proxy Form is being sent to all the members whose Email IDs are registered with the Company/Depository Participant(s) for communication purposes along with Attendance Slip and Proxy Form is being sent in the permitted mode.

- 16. Members may also note that, the Notice of the 36<sup>th</sup> Annual General Meeting and the Annual Report for 2021 will also be available on the Company's website <u>www.autoriders.in</u> for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Mumbai for inspection during normal business hours on working days.
- 17. Voting through electronic means :-

The remote e-voting period begins on Monday, 27<sup>th</sup> September, 2021 at 9:00 A.M. and ends on Wednesday, 29<sup>th</sup> September, 2021 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 22<sup>nd</sup> September, 2021 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, 22<sup>nd</sup> September, 2021.

#### How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

#### Step 1: Access to NSDL e-Voting system

# A) Login method for e-Voting for Individual shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of	Login Method
shareholder	
s	
Individual	1. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL
Shareholders	Viz. <u>https://eservices.nsdl.com</u> either on a Personal
holding	Computer or on a mobile. On the e-Services home page click
securities in	on the "Beneficial Owner" icon under "Login" which is

demat modeavailable under 'IDeAS' section , this will prompt you to<br/>enter your existing User ID and Password. After successful<br/>authentication, you will be able to see e-Voting services<br/>under Value added services. Click on "Access to e-Voting"<br/>under e-Voting services and you will be able to see e-Voting<br/>page. Click on company name or e-Voting service provider<br/>i.e. NSDL and you will be re-directed to e-Voting website of<br/>NSDL for casting your vote during the remote e-Voting<br/>period.

- If you are not registered for IDeAS e-Services, option to register is available at <u>https://eservices.nsdl.com</u>. Select "Register Online for IDeAS Portal" or click at <u>https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</u>
- 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
- 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.





Individual Shareholders holding	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further
securities in	authentication. The URL for users to login to Easi / Easiest
demat mode	are <u>https://web.cdslindia.com/myeasi/home/login</u> or
with CDSL	www.cdslindia.com and click on New System Myeasi.
	2. After successful login of Easi/Easiest the user will be also
	able to see the E Voting Menu. The Menu will have links of <b>e-</b>
	<b>Voting service provider i.e. NSDL.</b> Click on <b>NSDL</b> to cast your vote.
	3. If the user is not registered for Easi/Easiest, option to register is available at
	https://web.cdslindia.com/myeasi/Registration/EasiRegist ration
	4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <u>www.cdslindia.com</u> home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. <b>NSDL</b> where the e-Voting is in progress.
Individual	You can also login using the login credentials of your demat account
Shareholders	through your Depository Participant registered with NSDL/CDSL
(holding	for e-Voting facility, upon logging in, you will be able to see e-Voting
demat	NSDL/CDSL Depository site after successful authentication
mode) login	wherein vou can see e-Voting feature. Click on company name or e-
through	Voting service provider i.e. NSDL and you will be redirected to e-
their	Voting website of NSDL for casting your vote during the remote e-
depository	Voting period
participants	

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login	type	Helpdesk details		
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10			1 D	