

38th ANNUAL REPORT

F.Y. 2022-23



CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Chintan Patel – Chairman, Managing Director & CEO
Mrs. Maneka Mulchandani – Director
Mr. Pranav Salil Kapur- Non Executive Director
Mr. Vinay Yeshwant Rane - Independent Director
Mr. Anil Shankar Kulkarni - Independent Director

CHIEF FINANCIAL OFFICER

Mr. Ramachandran C.G.

COMPANY SECRETARY

ACS Sweety Dhumal

BANKERS

HDFC Bank Ltd,
Karur Vysya Bank Ltd,
Kotak Mahindra Bank Ltd

AUDITORS

M/s. K.P.D. & Co
Chartered Accountants

SECRETARIAL AUDITORS

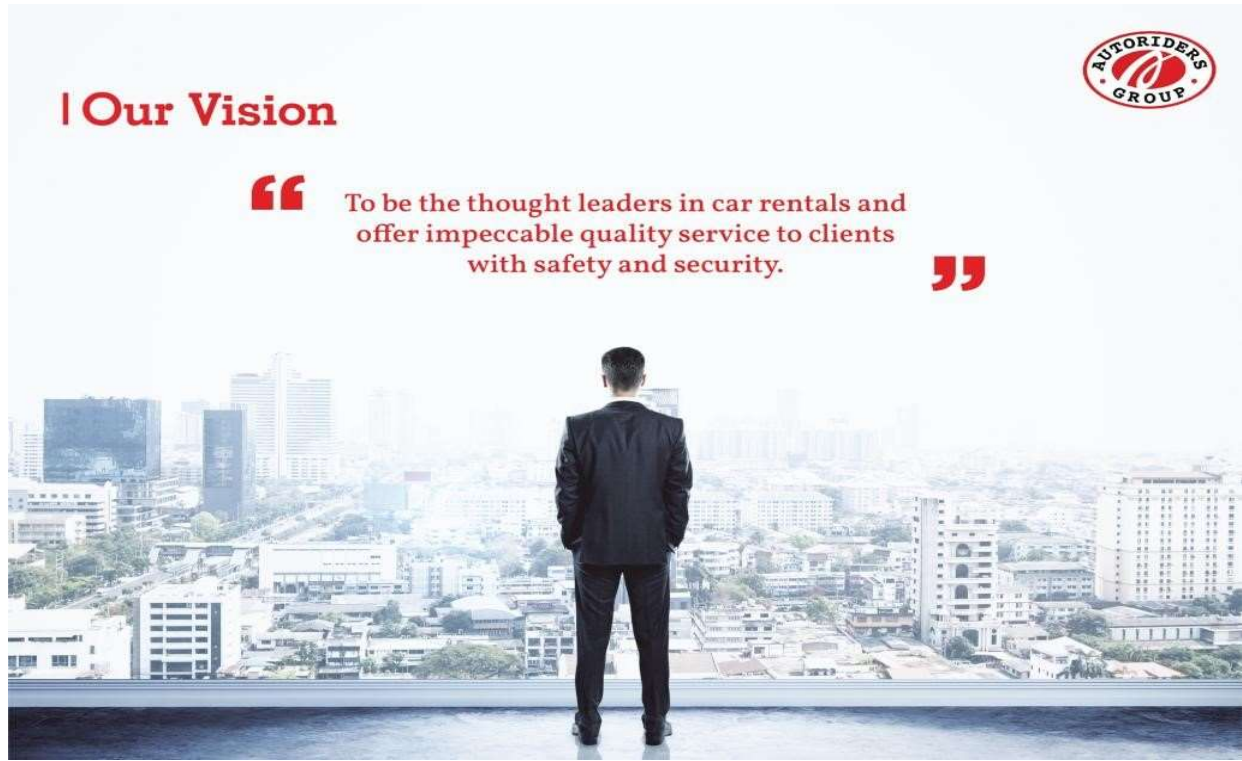
Naveen Karn & Co.
Practising Company Secretary

REGISTRAR AND TRANSFER AGENT

Link Intime (India) Pvt Ltd
C-101, 247 Park, L.B.S. Marg, Vikhroli (W) Mumbai-400083

REGISTERED OFFICE

4A, Vikas Centre,
104, S.V.Road,
Santacruz-W,
Mumbai-400054.



| Our Vision



To be the thought leaders in car rentals and offer impeccable quality service to clients with safety and security.



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AUTORIDERS INTERNATIONAL LIMITED

NOTICE

NOTICE is hereby given that the 38th Annual General Meeting of the Members of Autoriders International Limited, will be held on Thursday, 28th September, 2023 at 11.00 a.m. at its Registered Office situated at 4-A, Vikas Centre, 104, S.V. Road, Santacruz (W), Mumbai- 400 054 to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2023 together with the reports of the Board of Directors and Auditors thereon, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as an **Ordinary Resolution**:

“RESOLVED THAT the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2023 together with the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

2. To appoint Mr. Pranav Salil Kapur (DIN 07813604), who retires by rotation as a Director and offer himself to be appointed as a Director of the Company and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Pranav Salil Kapur (DIN 07813604), who retires by rotation at this meeting be and is hereby appointed as a Director (Non-executive) of the Company.”

Pursuant to Regulation 36(2) of SEBI (Listing Obligation Disclosure Requirement) a brief profile of Mr. Pranav Salil Kapur (DIN 07813604), is annexed as an Annexure 1 to notice of Annual General Meeting.

SPECIAL BUSINESS:

3. To appoint **Mr. Pankil Balendra Amin** (DIN: 09080259) as a Non-executive Independent Director of the Company

To consider and if thought fit, to pass, with or without modification(s), the following resolutions as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors and pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as “Listing Regulations”) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the approval of the members of the Company be and is hereby accorded to appoint and designate Mr. Pankil Balendra Amin (DIN: 09080259), Director, as Non-Executive Independent Director of the Company, who has submitted a declaration confirming the criteria of Independence under Section 149 (6) of the Act read with the Listing Regulations, as amended from time to time, whose term shall not be subject to retirement by rotation, to hold office for 1st term of five (5) consecutive years on the Board of the Company with effect from conclusion of ensuing Annual General Meeting”.

Pursuant to Regulation 36(2) of SEBI (Listing Obligation Disclosure Requirement) a brief profile of Mr. Pankil Balendra Amin (DIN: 09080259), is annexed as an Annexure 2 to notice of Annual General Meeting.

4. To appoint Mr. Chintan A. Patel (DIN 00482043), Managing Director & CEO as a Chairman of the Company.

To consider and if thought fit, to pass, with or without modification(s), the following resolutions as a **Special Resolution**:

“RESOLVED THAT pursuant to recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors and pursuant to the provisions of Sections 203, 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as “Listing Regulations”) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the approval of the members of the Company be and is hereby accorded to appoint and designate Mr. Chintan Patel (DIN 00482043), Managing Director & CEO of the Company as a Chairman of the Company with immediate effect and on the remuneration as may be consider and decided by the Board of Directors, pursuant to the Companies Act, 2013, time to time”.

“RESOLVED FURTHER THAT Mrs. Maneka V. Mulchandani, Director or Ms. Sweety D. Dhumal, Company Secretary of the Company be and are hereby severally authorized to file the necessary e-forms with the Registrar of Companies for the appointment of Mr. Chintan Patel (DIN 00482043), Managing Director &

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CEO of the Company as a Chairman of the Company and to do all such acts, deeds, things and matters that may be required to give effect to this resolution.”

“RESOLVED FURTHER THAT Mrs. Maneka V. Mulchandani, Director or Ms. Sweety D. Dhumal, Company Secretary of the Company be and are hereby authorized to make necessary entries in the register maintained under the provisions of the Companies Act, 2013.”

**By order of the Board of Directors of,
AUTORIDERS INTERNATIONAL LIMITED**

Sd/-

**Mr. Chintan Amrish Patel
Chairman & Managing Director
(DIN: 00482043)**

Date: 04th September, 2023

Place: Mumbai

Registered Office

4A, Vikas Centre, 104, S.V.Road,
Santacruz-W,Mumbai-400054

Tel:-022-66944059

Fax:- 022-66944057

CIN: - L70120MH1985PLC037017

Email:- complianceofficer@autoriders.in

Website:- www.autoriders.in

NOTES:

1. Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 ('the Act'), relating to the Special Business to be transacted at this Annual General Meeting ('AGM'), is annexed to notice.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

Pursuant to the provisions of section 105 of the Companies Act, 2013, a person can act proxy on behalf of members not exceeding fifty (50) and holding in aggregate not more than ten percent of the total share capital of the Company. Member holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member.

The instrument of Proxy in order to be effective should be returned to the Registered Office of the Company, duly completed signed and stamped not less than FORTY-EIGHT HOURS before the commencement of the meeting i.e. by 11.00 a.m. on Tuesday, 26th September, 2023.

Proxies submitted on behalf of limited companies, societies, etc. must be supported by appropriate resolution/authority, as applicable, issued by the member organization. A Proxy form is sent herewith.

3. Only registered Members (i.e. Equity shareholders) of the Company may attend and vote at the Annual General Meeting.
4. The Register of Members and Share Transfer Books will be closed from Thursday, 21st September, 2023 to Thursday, 28th September 2023 (both days inclusive).
5. Members are requested to send all communications relating to shares to our Registrar & Share Transfer Agent (R & T Agent) at the following address: Link Intime (India) Pvt Ltd, C-101, 247 Park, L.B.S. Marg, Vikhroli (W) Mumbai- 400083, Phone No. (022) 49186000; Fax No. (022) 49186060, Email: rnt.helpdesk@linkintime.co.in web www.linkintime.co.in
6. Members/ Proxies are requested to bring the attendance slips duly filled in and copies of the Annual Report to the Meeting. The identity/signature of the members holding shares in electronic/demat form is liable for verification with specimen signatures as may be furnished by NSDL/CDSL to the Company. Such members are advised to bring

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relevant identity card, issued by the Depository Participant to attend the Annual General Meeting.

7. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified true copy of the Board Resolution authorizing their representative along with their specimen signature to attend and vote on their behalf at the meeting.
8. In case of joint holder, only joint holder who is higher in the order of names will be entitled to vote.
9. Relevant documents referred to in the accompanying notice are open for inspection by the members at the registered office of the Company on all working days except Saturdays & Sundays between 11.00 am and 1.00 pm up to the date of the meeting.
10. Member who is desirous of getting any information as regard to the business to be transacted at the meeting are requested to write to the Company their queries at least seven days in advance of the meeting in order to keep the required information readily available at the meeting.
11. Shareholders can register their complaints, if any on an exclusive email investorinternational@autoriders.in and complianceofficer@autoriders.in
12. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit the PAN to their Depository Participant(s) with whom they are maintaining their demat accounts. Members holding shares in physical form can submit the PAN details to the Registrar and Share Transfer Agents/Company.
14. Electronic copy of the Annual Report for 2023 being sent to all the members who's Email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same.

15. Electronic copy of the Notice of 38th Annual General Meeting of the Company along with Attendance Slip and Proxy Form is being sent to all the members whose Email IDs are registered with the Company/Depository Participant(s) for communication purposes along with Attendance Slip and Proxy Form is being sent in the permitted mode.
16. Members may also note that, the Notice of the 38th Annual General Meeting and the Annual Report for 2023 will also be available on the Company's website www.autoriders.in for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Mumbai for inspection during normal business hours on working days.
17. Voting through electronic means :-

The remote e-voting period begins on Saturday, 23rd September, 2023 at 9:00 A.M. and ends on Wednesday, 27th September, 2023 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 20th September, 2023 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, 20th September, 2023.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below: