



**Twelfth
Annual
Report
2005-06**





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Introduction




For us, efficiency is not just a word. It lives and breathes in the processes of our bank's indispensable hubs that work in clockwork precision. Each one of them works in tandem to contribute to the larger goal of consistent levels of quality service, no matter where our 4 million customers across the country choose to experience it.

Be it in a metro branch like Nariman Point in Mumbai or a rural branch like Adda Dhaka in Ludhiana.





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DATA CENTRE

The Bank's Data Centre in Mumbai, the centralised IT powerhouse is like the central nervous system of the Bank. It is a real time 24x7 setup which manages 270 products and services of the Bank with a database size of 1850 GB supporting on an average 42 lakh transactions per day to service over 42 lakh customer accounts and adding new customers @ 8000 per day.

BOARD OF DIRECTORS

P. J. Nayak	Chairman & Managing Director
S. Chatterjee	Executive Director
Surendra Singh	Director
N. C. Singhal	Director
A. T. Pannir Selvam	Director
J. R. Varma	Director
R. H. Patil	Director
Rama Bijapurkar	Director
R. B. L. Vaish	Director
S. B. Mathur	Director
M. V. Subbiah	Director
Ramesh Ramanathan	Director

P. J. Oza Company Secretary

THE CORE MANAGEMENT TEAM

P. J. Nayak	Chairman & Managing Director
S. Chatterjee	Executive Director
R. Asok Kumar	President - Corporate Banking
M. M. Agrawal	President - Capital Markets
V. K. Ramani	President - Information Technology
S. K. Chowdhury	President - Operations
R. K. Niyogi	President - Inspection and Audit
S. K. Chakrabarti	President - Projects and Planning
Hemant Kaul	President - Retail Banking
L. J. Fonseca	President - Support Services
Somnath Sengupta	President - Finance & Accounts

M/s. BSR & Co. Auditors
Chartered Accountants

M/s. Karvy Computershare Private Limited Registrar and Share Transfer Agent

UNIT : UTI BANK LIMITED

“Karvy House”,

46, Avenue 4, Street No. 1, Banjara Hills,
Hyderabad - 500 034

Tel. No. : 040 – 23420815 to 23420824 Ext : 115/117

Fax No. : 040 – 23311968 / 23420814

Registered Office: ‘Trishul’, 3rd floor, Opp. Samarsheshwar Temple, Law Garden, Ellisbridge, Ahmedabad - 380 006.

Tel. No. : 079-2640 9322 Fax No : 079-2640 9321 Email: poza@utibank.co.in / rajendra.swaminarayan@utibank.co.in

Website: www.utibank.com

Central Office: Maker Towers ‘F’, 13th Floor, Cuffe Parade, Colaba, Mumbai - 400 005.

Tel. No.: 022-67074407/2218 9106/7/8/9 Fax No. : 022-2218 6944/2218 1429





CENTRALISED PROCESSING UNIT

The Bank's Centralised Processing Unit (CPU) is the backbone of the Bank, managing production and delivery of the entire range of deliverables to customers across the country within 24 – 72 hours from the time the customer opens the account. The CPU currently handles about 8500 new accounts everyday.



HIGHLIGHTS

Profit after tax up 44.98% to Rs. 485.08 crores

Net Interest Income up 47.46% to Rs. 1,078.23 crores

Fee & Other Income up 35.54% to Rs. 512.94 crores

Deposits up 26.49% to Rs. 40,113.53 crores

Demand Deposits up 33.12% to Rs. 16,035.52 crores

Advances up 43.01% to Rs. 22,314.23 crores

Retail Assets up 55.12% to Rs. 6,489.93 crores

Network of branches and extension counters increased from 339 to 450

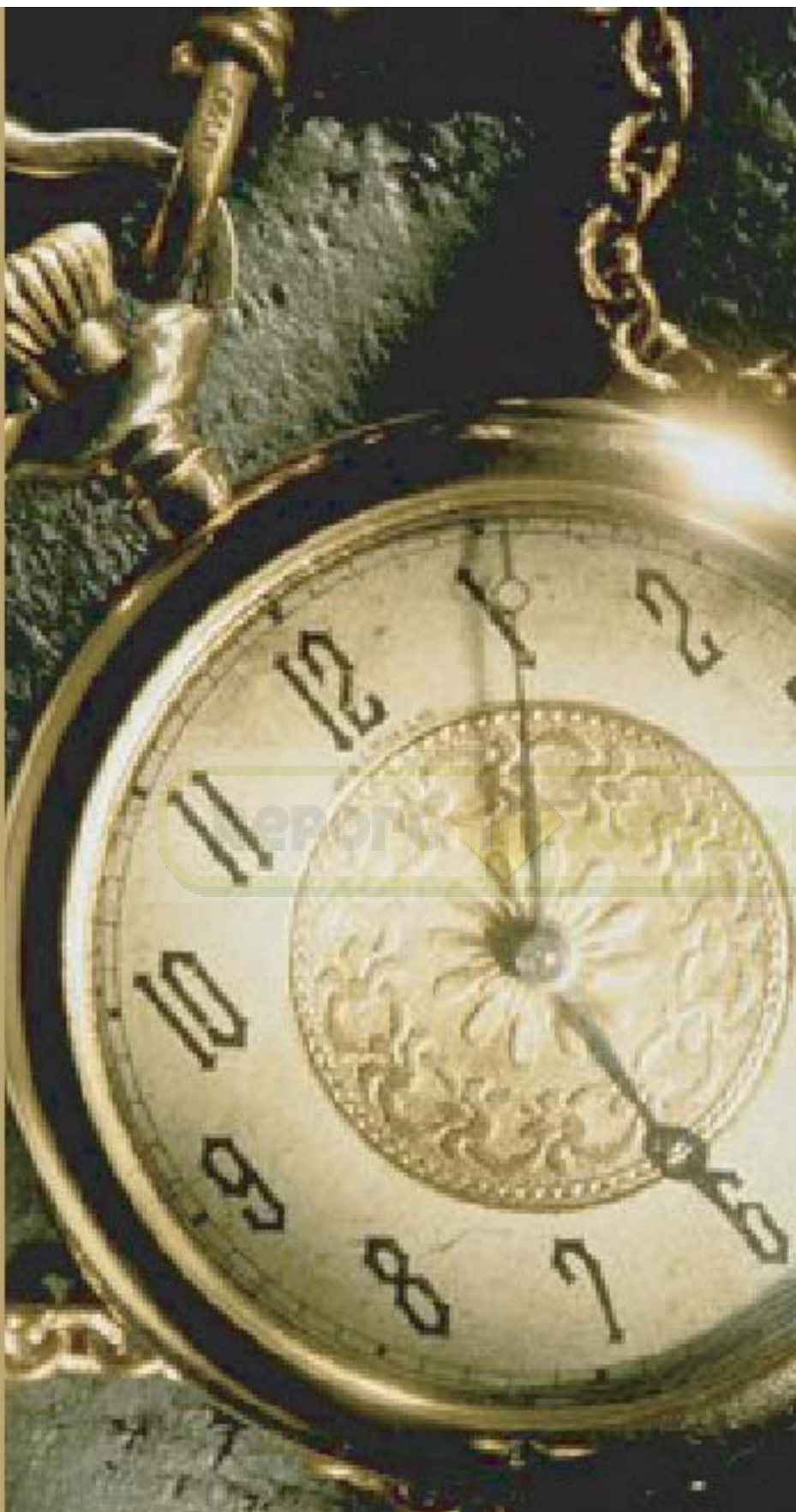
Total number of ATMs went up from 1599 to 1891

Net NPA ratio as percentage of net customer assets down to 0.75% from 1.07%

Earning per share (Basic) increased from Rs. 14.32 to Rs. 17.45

Proposed Dividend up from 28% to 35%

Capital Adequacy Ratio stood at 11.08% as against the minimum regulatory norm of 9%



BUSINESS CONTINUITY CENTRE

UTI Bank was the first bank in the country to set up a Business Continuity Centre (BCC) in Bangalore which replicates the entire centralised database with a view to enable the Bank to run smoothly in case of any eventuality affecting the Bank's Data Centre in Mumbai.

Each transaction that gets recorded at the Data Centre gets reflected almost instantaneously through WAN on the back-up database at the BCC.