

# **B.N. RATHI SECURITIES LIMITED**



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## **15<sup>th</sup> Annual Report 2001**


**B.N.RATHI SECURITIES LIMITED**
**BOARD OF DIRECTORS**

Sri B.N. RATHI  
 Sri LAKSHMINIVAS SHARMA  
 Sri K. HARISHCHANDRA PRASAD  
 Sri K.N. RATHI  
 Sri H.N. RATHI - Managing Director

**AUDITORS**

Kalyandas & Co.,  
 Chartered Accountants  
 15, Venkateshwara Colony,  
 Narayanaguda,  
 Hyderabad - 500 029.

**BANKERS**

HDFC Bank  
 Canara Bank  
 State Bank of Hyderabad

**REGISTERED OFFICE**

4-5-173, Hasmath Gunj,  
 Sultan Bazar,  
 Hyderabad - 500 095.

**STOCK EXCHANGES  
 (LISTED)**

The Hyderabad Stock Exchange Ltd.,  
 3-6-275,  
 Himayatnagar,  
 Hyderabad - 500 029.

The Stock Exchange, Mumbai.  
 Phiroze jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai - 400 001.

**DEMATERIALISATION**

ISIN NO : INE710D01010  
 Activation Date : 3rd July,2001  
 Karvy Consultants Limited  
 Banjara Hills ,Hyderabad -500 034.



## B.N.RATHI SECURITIES LIMITED

### NOTICE

Notice is hereby given that the Fifteenth Annual General Meeting of the Members of B.N. Rathi Securities Limited will be held on Friday, 28th Day of September, 2001 at Rajasthani Graduates Association, 5-4-790/1, 1st floor, Abids Road, Hyderabad-500 001 at 12.00 Noon to transact the following business.

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Accounts for the year ended 31st March, 2001 together with the Report of the Directors' and Auditors' thereon.
2. To appoint a Director in place of Shri Lakshmi Nivas Sharma, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Shri K. N. Rathi who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint Auditors and fix their remuneration.

By Order of the Board  
for **B.N. Rathi Securities Limited**

Place : Hyderabad.  
Date : 12.06.2001.

**H.N. Rathi**  
Managing Director

### NOTE:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and proxy need not be a member. The Proxies duly stamped and executed, should be lodged with the Registered Office of the Company not less than 48 hours before the meeting.
2. The Register of Members and Share Transfer Books of the company will remain closed from 15-09-2001 to 28-09-2001 (Both days inclusive)
3. As per the provisions of the amended Companies Act, 1956, facility for making nominations is now available for share holders in respect of the shares held by them. Nomination forms can be obtained from share department of the Company.
4. Members/Proxies attending the meeting, should bring their copy of Annual Report to the meeting.
5. Members are requested to intimate the Company, changes if any in their addresses as registered with the Company.



## B.N.RATHI SECURITIES LIMITED

### DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the 15th Annual Report together with Audited Accounts for the year ended 31st March, 2001.

### FINANCIAL RESULT

The Financial results for the year ended 31st March 2001, are summarised as under:

	(Rs. In Lakhs)	
	2000-'01	1999-00
Total Income	102.61	100.12
Total Expenditure	85.87	45.73
Profit before Tax	16.74	54.39
Provision for Taxation	07.00	15.50
Income Tax of Earlier Year	00.17	00.12
Profit after Tax	09.57	38.77
Balance of Profit B/F	77.79	39.02
Balance carried to Balance Sheet	87.36	77.79

### OPERATIONS:

The Company's operations at capital market of National Stock Exchange, Bombay Stock Exchange and Hyderabad Stock Exchange continue to be satisfactory despite recession in the capital market.

### LISTING:

The Equity Shares of the company are listed at The Hyderabad Stock Exchange Ltd., and The Stock Exchange, Mumbai. The Company is managing the share transfer work in-house. The listing fee for the year 2001-2002 has been paid to both the exchanges.

### DIRECTORS:

In accordance with our Articles and the provisions of the Companies Act 1956, Shri Lakshmi Nivas sharma and Shri K.N Rathi retire by rotation at the ensuing Annual General Meeting and being eligible offer themselves for reappointment.

### AUDITORS:

The Auditors of the company M/s Kalyandas & Co. Chartered Accountants, Hyderabad retire at the ensuing Annual General Meeting of the Company and have given their consent for reappointment. The company has also received a certificate from them under Section 224 (1-B) of the Companies Act 1956.

### DIRECTORS' RESPONSIBILITY STATEMENT :

Pursuant to the provisions of section 217 (2AA) Of the Companies Act ,1956,your Directors state :


**B.N.RATHI SECURITIES LIMITED**

As required under Section 217 (2AA) which was introduced by Companies (Amendment) Act, 2000 your Directors' confirm that:-

- (i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- (ii) The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on 31st March, 2001 and of the profit or loss of the company for the year ended 31st March, 2001.
- (iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1961 for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) The Directors have prepared the annual accounts on going concern basis.

**FIXED DEPOSITS :**

Your Company has not accepted any deposits from the public during the year.

**PARTICULARS OF EMPLOYEES:**

None of the employees are covered under section 217(2A) of the Companies Act, 1956 read with the companies (Particulars of employees) Rules, 1975 and forming part of the Directors report for the year ended 31st March 2001

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE:**

The information pursuant to Section 217 (i) (e) of the companies Act, 1956 read with companies (Disclosure of particulars in the report of Directors) Rules, 1988 has not been given as the same is not applicable. The particulars regarding income and expenditure in Foreign Currency is nil.

**ACKNOWLEDGEMENT:**

Your Directors wish to place on record their appreciation for the valuable co-operation and support received from the Government Authorities, Securities and Exchange Board of India, Financial Institutions, Banks, National Stock Exchange of India Limited, The Hyderabad Stock Exchange Limited and The Stock Exchange Mumbai.

Your Directors also acknowledge the continued support given by the valued and esteemed customers and the sincere and dedicated services of the employees of the Company at all levels.

Your Directors also like to express their thanks to the shareholders for the confidence which they reposed in them.

For and on behalf of the Board of Directors.

**Lakshminivas Sharma**  
Director

Place : Hyderabad.  
Date : 12.06.2001

**H.N. Rathi**  
Managing Director