

MD	✓		BKC	✓
CS	NA		DPY	NA
RO	✓		DEV	NA
TRA	✓		AG	✓
AGM	✓	✓		✓
YE	✓	✓		

CERTIFIED TRUE COPY

BACIL PHARMA LIMITED

Report  junction.com

[Signature]
DIRECTOR



BACIL PHARMA LIMITED

10, Vashani Chambers, 47, Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020.

ANNUAL REPORT 1997-98



BACIL PHARMA LIMITED

BOARD OF DIRECTORS

K. C. Sodhia
Dr. L. L. Hingorani
Ramkishore R. Darak
Mrs. Suman P. Shah
Prakash Shah - Managing Director

AUDITORS

Anand Jain & Associates
Mumbai.

REGISTERED OFFICE

10, Vashani Chambers,
47, Vithaldas Thackersey Marg,
New Marine Lines, Mumbai 400 020.

FACTORY SITES

1. D-11/1/2, MIDC,
Lote Parshuram Industrial Area,
Taluka Khed, Dist. Ratnagiri 415 722
- 2 Plot No. 47/48, GIDC Phase I,
Vapi 396 196, Dist. Valsad,
Gujarat.

REGISTRAR & SHARE TRANSFER AGENTS

R & D Consultants Ltd.
610, Dalamal Tower,
211, Nariman Point,
Mumbai 400 021.



BACIL PHARMA LIMITED

NOTICE

NOTICE is hereby given that the Eleventh Annual General Meeting of the members of BACIL PHARMA LIMITED will be held at 10.00 A.M. on Wednesday, 30th September, 1998 at the registered office of the Company at 10, Vashani Chambers, 47Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400 020 to transact the following business :

ORDINARY BUSINESS

- 1 To receive, consider and adopt the Audited Balance Sheet as on 31st March 1998 and Profit and Loss Account for the year ended on that date together with the reports of the Directors and Auditors thereon.
- 2 To appoint a Director in place of Mr. Ramkishore Darak, who retires by rotation and being eligible offers himself for reappointment.
- 3 To appoint a Director in place of Mrs. Suman Shah, who retires by rotation and being eligible offers herself for reappointment.
- 4 To appoint Auditors and fix their remuneration.

SPECIAL BUSINESS

- 5 To consider and, if through fit, to pass the following resolution with or without modification(s), as a Special Resolution :
"RESOLVED THAT the consent of the shareholders of the Company pursuant to the provisions of section 61 of the Companies Act, 1956 be and is hereby accorded to delisting of securities of the company from Non-Regional Stock Exchanges, namely Delhi and Ahmedabad Stock Exchanges".

"FURTHER RESOLVED THAT the Board of Directors of the company be and is hereby authorised and empowered to do such acts, deeds and things as may be necessary to give effect to this resolution".

Mumbai : September 2, 1998

By Order of the Board of Directors

REGISTERED OFFICE

10, Vashani Chambers,
47, Vithaldas Thackersey Marg,
New Marine Lines, Mumbai 400 020

PRAKASH SHAH
Managing Director

NOTES

- 1 A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH A PROXY NEED NOT BE A MEMBER. Proxies must be received at the registered office of the Company not less than forty-eight hours before the meeting.
- 2 The Register of Members and Share Transfer Books of the Company will remain closed from Saturday 26th September, 1998 to Wednesday 30th September, 1998 (both days inclusive).
- 3 Members are requested to expeditiously intimate any change in their address registered with the Company.
- 4 Members are requested to bring their copies of the Annual Report at the time of Annual General Meeting.
- 5 Members are requested, in case of non-payment, to pay the allotment money due on the shares held by them alongwith interest @ 15% p.a. payable w.e.f. 16.7.1994, failing which the concerned equity shares would be liable to be forfeited.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

ITEM NO. 4

In view of infrequent/no trading of securities of Company's shares and to control expenses on listing fees, your consent is sought for delisting of securities on all the stock exchanges other than the Regional Stock Exchange. None of the Directors is, in any way concerned or interested in the resolution.

Mumbai : September 2, 1998

By Order of the Board of Directors

REGISTERED OFFICE : 10, Vashani Chambers,
47, Vithaldas Thackersey Marg, New Marine Lines, Mumbai 400 020

PRAKASH SHAH
Managing Director



BACIL PHARMA LIMITED

DIRECTORS' REPORT

To

The Members,

BACIL PHARMA LIMITED.

The Directors have pleasure in submitting before you the Annual Report alongwith the audited statement of accounts for the year ended March 31, 1998.

PROJECT IMPLEMENTATION

During the year under review, due to general recession in economy and capital market, there is not much progress in implementation for proposed project. Due to Non-Receipt of call money from the members and bank finance, your company finds it difficult to start commercial production.

FINANCIAL HIGHLIGHTS

During the year under review, the Company has not undertaken, due to depressed market condition, any trading or business activity. The entire expenses incurred during the year are shown under the head Project Pre-Operative Expenses.

DIRECTORS

Mr. Ramkishore Darak and Mrs. Suman Shah, Directors shall retire by rotation and being eligible offer themselves for reappointment.

PERSONNEL

The Company maintains good relation with the employees at all levels. None of the employees was in receipt of a remuneration exceeding Rs. 3,00,000/- per annum or Rs. 25,000/- per month when employed for part of the year and accordingly the particulars pursuant to section 217(2A) of the Companies Act, 1956 are not applicable.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

Since the Company has not commenced any manufacturing activity, information under section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in Report of Board of Directors) Rules, 1988 is not applicable.

The Company has no foreign exchange earning and outgo during the year under review.

AUDITORS

M/s. Anand Jain & Associates, Chartered Accountants, Auditors of the Company, retires on conclusion of the ensuing Annual General Meeting. However they are eligible for reappointment and members are requested to appoint the Auditors for the year 1998-99 and fix their remuneration.

ACKNOWLEDGEMENT

The Board wishes to place on record its appreciation for the valuable Co-operation and support extended by SICOM, Bankers, Registrars and other agencies. We are also grateful to all the Shareholders for reposing their confidence in the Company.

Mumbai : September 2, 1998

By Order of the Board of Directors

REGISTERED OFFICE

10, Vashani Chambers,

47, Vithaldas Thackersey Marg,

New Marine Lines, Mumbai 400 020

PRAKASH SHAH

Managing Director